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[Lease Agreement - MRG San Francisco, LLC - Terminal 3 Retail Marketplace - \$1,350,000 Minimum Annual Guarantee]

Resolution approving Terminal 3 Retail Marketplace Lease No. 16-0256 between MRG San Francisco, LLC, and the City and County of San Francisco, acting by and through its Airport Commission, for a seven year term to commence following Board approval, with two one-year options to extend, and a Minimum Annual Guarantee of \$1,350,000.

WHEREAS, Following completion of a request for proposals process, the Airport Commission awarded the Terminal 3 Retail Marketplace Lease No. 16-0256 to the highest-ranking responsive and responsible proposer, MRG San Francisco, LLC, by Airport Commission Resolution No. 16-0256 dated October 4, 2016; and

WHEREAS, The Terminal 3 Retail Marketplace Lease No. 16-0256 has a term of seven years, with two one-year options to extend exercisable by the Airport Commission, and an initial Minimum Annual Guarantee of \$1,350,000; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby approves the Terminal 3
Retail Marketplace Lease No. 16-0256, a copy of which is on file with the Clerk of the Board of Supervisors in File No. 161180; and, be it

FURTHER RESOLVED, That within thirty (30) days of the lease being fully executed by all parties, the Airport Commission shall provide a copy of the executed lease to the Clerk of the Board for inclusion into the official file.



City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

161180

Date Passed: December 13, 2016

Resolution approving Terminal 3 Retail Marketplace Lease No. 16-0256 between MRG San Francisco, LLC, and the City and County of San Francisco, acting by and through its Airport Commission, for a seven year term to commence following Board approval, with two one-year options to extend, and a Minimum Annual Guarantee of \$1,350,000.

December 07, 2016 Budget and Finance Committee - RECOMMENDED

December 13, 2016 Board of Supervisors - ADOPTED

Ayes: 10 - Avalos, Breed, Campos, Cohen, Farrell, Kim, Mar, Peskin, Tang and

Yee

Vacant: 1 - District 8

File No. 161180

I hereby certify that the foregoing Resolution was ADOPTED on 12/13/2016 by the Board of Supervisors of the City and County of San Francisco.

> Angela Čal∀illo Clerk of the Board

Date Approved