

1 [Noe Valley Community Benefit District - Annual Report for FY2015-2016]

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3 **Resolution receiving and approving the annual report for the Noe Valley Community**
4 **Benefit District for FY2015-2016, submitted as required by the Property and Business**
5 **Improvement District Law of 1994 (California Streets and Highways Code,**
6 **Sections 36600, et seq.), Section 36650, and the District’s management agreement with**
7 **the City, Section 3.4.**

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9 WHEREAS, On June 7, 2005, pursuant to the Property and Business Improvement
10 District Law of 1994 (the “Act”), California Streets and Highways Code Sections 36600 *et*
11 *seq.*, as augmented by Article 15 of the San Francisco Business and Tax Regulations Code,
12 the Board of Supervisors adopted Resolution No. 420-05, expressing the City’s intention to
13 establish the Noe Valley Community Benefit District (the “Noe Valley CBD”); and

14 WHEREAS, On August 2, 2005, the Board of Supervisors adopted Resolution
15 No. 583-05 establishing the Noe Valley CBD ("Resolution to Establish") for a period of 15
16 years, commencing FY2005-2006; and

17 WHEREAS, On January 10, 2006, the Board of Supervisors adopted Resolution
18 No. 13-06, authorizing an agreement with the owners' association for the
19 administration/management of the Noe Valley CBD, and a management agreement (the
20 “Management Contract”) with the owners' association, the Noe Valley Association, A
21 Community Benefit District, was executed accordingly; and

22 WHEREAS, A copy of the Management Contract is on file with the Clerk of the Board
23 of Supervisors in File No. 051967 and

24 WHEREAS, On March 22, 2016, the Board of Supervisors approved the Noe Valley
25 CBD’s annual reports for FY2014-2015 in Resolution No. 111-16; and

1 WHEREAS, The Noe Valley CBD has submitted for the Board’s receipt and approval
2 the annual report for FY2015-2016 as required by Section 36650 of the Act and Section 3.4 of
3 the Management Contract; and

4 WHEREAS, the annual report for FY2015-2016 is on file with the Clerk of the Board of
5 Supervisors in File No. 170185, and is incorporated herein by reference as though fully set
6 forth; and

7 WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and
8 memorandum report from the City's Office of Economic and Workforce Development, dated
9 February 1, 2017, and documentation from the Noe Valley CBD for the FY2015-2016 annual
10 report are on file with the Clerk of the Board of Supervisors in File No. 170185; now, therefore,
11 be it

12 RESOLVED, That the Board of Supervisors hereby receives and approves the annual
13 report for the Noe Valley Community Benefit District for FY2015-2016.