BOARD of SUPERVISORS



City Hall 1 Dr. Carlton B. Goodlett Place, Room 244 San Francisco 94102-4689 Tel. No. 554-5184 Fax No. 554-5163 TDD/TTY No. 554-5227

MEMORANDUM

TO: Jose Cisneros, Treasurer, Office of the Treasurer and Tax Collector

FROM: Linda Wong, Assistant Clerk, Budget and Finance Sub-Committee

DATE: May 2, 2017

SUBJECT: LEGISLATION INTRODUCED

The Board of Supervisors' Budget and Finance Sub-Committee has received the following proposed legislation:

File No. 170444

Ordinance amending the Administrative Code to create the Kindergarten to College Fund.

If you have any comments or reports to be included with the file, please forward them to me at the Board of Supervisors, City Hall, Room 244, 1 Dr. Carlton B. Goodlett Place, San Francisco, CA 94102.

c: Amanda Kahn Fried, Office of the Treasurer and Tax Collector

	FILE NO. 170444 ORDINANCEO.
1	[Administrative Code - Kindergarten to College Fund]
3	Ordinance amending the Administrative Code to create the Kindergarten to College
4	Fund.
5	NOTE: Unchanged Code text and uncodified text are in plain Arial font. Additions to Codes are in <i>single-underline italics Times New Roman font</i> .
6	Deletions to Codes are in <i>strikethrough italics Times New Roman font</i> . Board amendment additions are in <u>double-underlined Arial font</u> .
7 8	Board amendment deletions are in strikethrough Arial font. Asterisks (* * * *) indicate the omission of unchanged Code subsections or parts of tables.
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10	Be it ordained by the People of the City and County of San Francisco:
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12	Section 1. The Administrative Code is hereby amended by adding Section 10.100-83,
13	to read as follows:
14	SEC. 10.100-83. KINDERGARTEN TO COLLEGE FUND.
15	(a) Establishment of Fund. The Kindergarten to College Fund is established as a category
16	eight fund to receive all private grants, gifts, and bequests of money and property which may be offered
17	to the City and County of San Francisco to support the Kindergarten to College Program.
18	(b) Use of the Fund. The Kindergarten to College Program provides college savings
19	accounts for kindergarten students in participating schools. The fund is to be used exclusively to
20	support the Kindergarten to College Program, including but not limited to, student incentives,
21	scholarships, and program operations.
22	(c) Administration of Fund. The Office of the Treasurer and Tax Collector shall
23	administer the fund.
24	
25	
	Supervisor Sheehy

Section 2. Effective Date. This ordinance shall become effective 30 days after enactment. Enactment occurs when the Mayor signs the ordinance, the Mayor returns the ordinance unsigned or does not sign the ordinance within ten days of receiving it, or the Board of Supervisors overrides the Mayor's veto of the ordinance. APPROVED AS TO FORM: DENNIS HERRERA, City Attorney By: JEAN H. ALEXANDER Chief Tax Attorney n:\legana\as2017\1700539\01183186.docx Supervisor Sheehy Page 2 BOARD OF SUPERVISORS