CITY AND COUNTY OF SAN FRANCISCO MAYOR'S OFFICE OF HOUSING AND COMMUNITY DEVELOPMENT

GRANT AGREEMENT

between

CITY AND COUNTY OF SAN FRANCISCO

and

ALABAMA STREET HOUSING ASSOCIATES, L.P.

For Mosaica Family Apartments 680 Florida Street San Francisco, CA

THIS GRANT AGREEMENT (this "**Agreement**") is made this ______, by and between ALABAMA STREET HOUSING ASSOCIATES, L.P., a California limited partnership ("**Grantee**"), and the CITY AND COUNTY OF SAN FRANCISCO, a municipal corporation ("**City**") acting by and through the Mayor's Office of Housing and Community Development ("**MOHCD**").

WITNESSETH:

WHEREAS, the City previously provided Grantee funding through MOHCD's Local Operating Subsidy Program ("**Program**") under a nine-year agreement dated March 17, 2010; and

WHEREAS, Grantee submitted the Application Documents (as hereinafter defined) to MOHCD for a grant through MOHCD's Local Operating Subsidy Program ("**Program**"); and

WHEREAS, City desires to provide such a grant on the terms and conditions set forth herein; and

WHEREAS, the City's Board of Supervisors authorized execution of this Agreement on _____, 2017 pursuant to Resolution No. _____.

NOW, THEREFORE, in consideration of the premises and the mutual covenants contained in this Agreement and for other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, the parties hereto agree as follows:

ARTICLE 1 DEFINITIONS

1.1 Specific Terms. Unless the context otherwise requires, the following capitalized terms (whether singular or plural) shall have the meanings set forth below:

"**ADA**" shall mean the Americans with Disabilities Act (including all rules and regulations thereunder) and all other applicable federal, state and local disability rights legislation, as the same may be amended, modified or supplemented from time to time.

"Additional Leasing Date" shall have the meaning given to it in Section 4.1.

"Agreement Date" means the date this Agreement is duly executed and delivered by Grantee and MOHCD.

"Annual Monitoring Report" shall have the meaning given to it in Section 6.1.

"Annual Operating Budget" means the operating budget for the Project approved by City attached hereto as **Exhibit B**, as amended by Grantee and City from time-to-time.

"**Applicable Laws**" means all applicable present or future federal, state, local and administrative laws, rules, regulations, codes, orders and requirements.

"**Application Documents**" shall mean collectively: (i) the grant application submitted by Grantee for a Program grant, including all exhibits, schedules, appendices and attachments thereto; (ii) all documents, correspondence and other written materials submitted in respect of such grant application; and (iii) all amendments, modifications or supplements to any of the foregoing approved in writing by City.

"**Approved Shortfall**" means the amount that is approved by MOHCD, if any, by which the Assisted Units Operating Costs (as defined in Section 5.6) for any Business Year during the Term exceed the Project Income attributable to the Assisted Units for such Business Year.

"Assisted Units" means twenty (20) residential units at the Project.

"**Business Year**" means each period of twelve (12) months used by the Project to define the beginning and end of the year for purposes of accounting and other reporting.

"CFR" means the Code of Federal Regulations.

"**Certificate of Preference**" means the form establishing a priority right for tenant selection, as further described in the Operational Rules.

"Certificate of Preference Holder" means a person or household that has been issued a Certificate of Preference.

"Charter" shall mean the Charter of City.

"Charter Documents" shall have the meaning given in Section 6.2.

"City" means the City and County of San Francisco.

"City Loan Documents" means the MOHCD Loan Agreement and the documents executed in connection therewith.

"Controller" shall mean the Controller of City.

"Director" means MOHCD's Director or an authorized representative of the Director.

"Effective Date" means the Agreement Date.

"Event of Default" shall have the meaning set forth in <u>Section 11.1</u>.

"**First Subsidy Payment**" shall mean the Subsidy Payment for the initial period starting from the Effective Date.

"Grant Amount" shall have the meaning set forth in Section 5.1.

"Grant Funds" shall mean any and all funds allocated or disbursed to Grantee under this Agreement.

"Gross Rent" means the aggregate annual sum charged to Tenants for rent and utilities, with utility charges limited to an allowance determined by the San Francisco Housing Authority and published by MOHCD.

"HSH" means the San Francisco Department of Homelessness and Supportive Housing

"**HUD**" means the United States Department of Housing and Urban Development acting by and through the Secretary of Housing and Urban Development and any authorized agents.

"**Indemnified Parties**" shall mean City, including MOHCD and all of City's commissions, departments, agencies and other subdivisions, and City's elected officials, directors, officers, employees, agents, and representatives, and their respective successors and assigns.

"**Initial Leasing Date**" shall be the date when the first Assisted Unit is leased and occupied by a Tenant.

"Loan Committee" means the City review committee that selects Program grantees.

"LOSP Clients" means the formerly homeless individuals or households that HSH deems eligible for Program assistance pursuant to the Program criteria set forth on the attached Exhibit D (as such criteria may be amended from time to time by MOHCD) as administered by Grantee pursuant to this Agreement, the LOSP Policies and Procedures Manual and the Services Agreement.

"LOSP Policies and Procedures Manual" means the document published jointly by MOHCD and HSH describing the program's operational policies and procedures, as may be amended from time to time.

"Maintenance Duties" shall have the meaning given to it in <u>Section 4.8(a)</u>.

"**Median Income**" means median income as published annually by MOHCD, derived from the Income Limits determined by HUD for the for the San Francisco area, adjusted solely for household size, but not high housing cost area.

"**MOHCD**" shall mean the Mayor's Office of Housing and Community Development of the City and County of San Francisco.

"**MOHCD Loan Agreement**" means collectively those certain loan agreements, each dated as of November 8, 2006, between MOHCD and Grantee with respect to a \$878,114 Affordable Housing Bond Program grant, \$1,752,055 Affordable Housing Bond Program loan, \$3,349,423 Community Development Block Grant loan, \$3,419,622 HOME Program loan, \$4,701,614 Affordable Housing Fund loan.

"**Operating Costs**" means the following costs: (a) all charges incurred in the operation of the Project for utilities, real estate taxes and assessments and premiums for insurance required under this Agreement, the City Loan Documents or the Senior Loan Documents; (b) salaries, wages and any other compensation due and payable to the employees or agents of Grantee employed in connection with the Project, including all related withholding taxes, insurance premiums, Social Security payments and other payroll taxes or payments; (c) Qualified Minimal Debt Service Payments, if any; (d) the asset management fees, partnership management fees, investor services fee and deferred developer fees described in the Annual Operating Budget or otherwise approved by MOHCD in writing; (e) all other expenses actually incurred to cover the operation of the Project to the standards required under this Agreement, including maintenance and repairs, and property management fees (to the extent such fees are permitted to be made under the MOHCD Loan Agreement); (f) required deposits to the Replacement Reserve Account (as defined in the MOHCD Loan Agreement), Operating Reserve Account, and any other reserve account required under this Agreement (excluding the Subsidy Reserve Account), the City Loan Documents or the Senior Loan Documents; and (g) any extraordinary expenses arising from the ownership or operation of the Project approved in advance and in writing by MOHCD. "Operating Costs" shall not include any loan payments to be made under the City Loan Documents, the Senior Loan Documents or any other loan payments other than Qualified Minimal Debt Service Payments, nor any costs Grantee incurs in providing services to a Project tenant other than the services to be provided under such Project tenant's lease or otherwise approved hereunder.

"**Operating Reserve Account**" means the interest-bearing operating reserve depository account Grantee is required to maintain pursuant to the MOHCD Loan Agreement.

"**Operational Rules**" means MOHCD's Operational Rules for San Francisco Housing Lotteries and Rental Lease Up Activities dated August 1, 2015, as amended from time to time.

"Operating Statement" shall have the meaning set forth in Section 6.1.

"**Opinion**" means an opinion of Grantee's California legal counsel, satisfactory to MOHCD, that Grantee is a duly formed, validly existing limited partnership in good standing under the laws of the State of California, has the power and authority to enter into this Agreement and will be bound by its terms when executed and delivered, that each of Grantee's general partners is a duly formed, validly existing nonprofit corporation in good standing under the laws of the State of California, which has established and maintains valid nonprofit status under Section 501(c)(3) of the United States Internal Revenue Code of 1986, as amended, and all rules and regulations promulgated thereunder or is a duly formed, validly existing limited liability company whose sole member is nonprofit corporation in good standing under the laws of the State of California, which has established and maintains valid nonprofit states Internal Revenue Code of 1986, as amended, and all rules and regulations promulgated thereunder or is a duly formed, validly existing limited liability company whose sole member is nonprofit corporation in good standing under the laws of the State of California, which has established and maintains valid nonprofit status under Section 501(c)(3) of the United States Internal Revenue Code of 1986, as amended, and all rules and regulations promulgated thereunder and each has the power and authority to act as Grantee's general partner, and that addresses any other matters MOHCD reasonably requests.

"**Program**" means the Local Operating Subsidy Program, through which MOHCD provides operating subsidies to housing projects that provide permanent supportive housing for formerly homeless individuals and households.

"Program Transition Reserve Account" shall have meaning given to it in Section 2.5.

"**Project**" means the ninety-three (93) unit housing project commonly known as Mosaica Family Apartments, which is located on the Real Property.

"**Project Income**" means all income and receipts in any form received by Grantee from the operation, use or ownership of the Project, calculated on an accrual basis, including rents, fees, deposits (other than tenant security deposits), reimbursements and other charges paid to Grantee by MOHCD in connection with the Project (other than Grant Funds), and any funds held in the Subsidy Reserve Account.

"**Project Operating Account**" means a checking account maintained by Grantee, which shall be held in a bank or savings and loan institution acceptable to MOHCD as a segregated account insured by the Federal Deposit Insurance Corporation or other comparable federal insurance program.

"**Projected Shortfall**" means the amount, if any, by which the Assisted Units Operating Costs (as defined in <u>Section 5.6</u>)] for any Business Year during the Term are projected to exceed the Project Income obtained from the Assisted Units for such Business Year.

"Qualified Minimal Debt Service Payment" means a minimal debt service payment that Grantee must make under the MOHCD Loan Agreement, the Senior Loan Documents or any additional affordable housing loan for the Project, provided that Grantee first obtains MOHCD's written consent to such additional loan, including any proposed repayments to be made to such additional loan.

"Real Property" shall mean the real property described on the attached Exhibit C.

"Referral" means the report prepared by Program staff for a LOSP Client.

"Senior Loan Documents"

means the following documents: the loan documents executed by Grantee in connection with the following loans

\$25,419,691 \$10,150,000	Wells Fargo Bank, N.A. Construction Loan
Housing Program	State Department of Housing and Community Development Multifamily
\$1,000,000 Silicon Valley Bank, N.A.	Affordable Housing Program (Federal Home Loan Bank) funds from
\$14,100,828	MOH Loan Agreement

"Services Agreement" means the Contract for Services dated _____, and between Tenant Services Contractor and HSH for the provision of services to LOSP Clients at the Project.

"**Subsidy Payment**" means a payment made by MOHCD to Grantee pursuant to the terms of this Agreement, which shall be made in the manner and in the amount specified in <u>Article 5</u> below.

"Subsidy Reserve Account" means a checking account maintained by Grantee, which shall be held in a bank or savings and loan institution acceptable to MOHCD as a segregated account insured by the Federal Deposit Insurance Corporation or other comparable federal insurance program, and used only for the purposes specified in <u>Section 4.3</u>.

"Tenant" shall mean a LOSP Client who leases an Assisted Unit.

"**Tenant-Paid Rent**" means the annual amount charged to Tenants for rent, not including any applicable utility allowance, which must be included when calculating Gross Tenant Rent.

"**Tenant Services Contractor**" shall mean Lutheran Social Services of Northern California, a California non-profit public benefit corporation.

"Term" shall have the meaning given to in <u>Section 3</u>.

"Termination Notice Date" shall have the meaning given to in <u>Section 4.1</u>.

"Transition Plan" shall have the meaning given to in <u>Section 2.5</u>.

"**Underlying Restricted Rent**" is the maximum Gross Rent allowed under the MOHCD Loan Agreement or any other more-restrictive covenants under City-approved funding agreements.

"Vacancy Period" shall have the meaning given to in <u>Section 4.1</u>.

"15-Year Cash Flow" means the cash flow projection described in the attached Exhibit B.

1.2 Additional Terms. The terms "as directed," "as required" or "as permitted" and similar terms shall refer to the direction, requirement, or permission of MOHCD. The terms "sufficient," "necessary" or "proper" and similar terms shall mean sufficient, necessary or proper in the sole judgment of MOHCD.

The terms "approval," "acceptable" or "satisfactory" or similar terms shall mean approved by, or acceptable to, or satisfactory to MOHCD. The terms "include," "included" or "including" and similar terms shall be deemed to be followed by the words "without limitation". The use of the term "subcontractor," "successor" or "assign" herein refers only to a subcontractor ("subgrantee"), successor or assign expressly permitted under <u>Article 13</u>.

1.3 References to this Agreement. References to this Agreement include: (a) any and all appendices, exhibits, schedules, attachments hereto; (b) any and all statutes, ordinances, regulations or other documents expressly incorporated by reference herein; and (c) any and all amendments, modifications or supplements hereto made in accordance with <u>Section 17.2</u>. References to articles, sections, subsections or appendices refer to articles, sections or subsections of or appendices to this Agreement, unless otherwise expressly stated. Terms such as "hereunder," herein or "hereto" refer to this Agreement as a whole.

ARTICLE 2 APPROPRIATION AND CERTIFICATION OF GRANT FUNDS; LIMITATIONS ON CITY'S OBLIGATIONS

2.1 Risk of Non-Appropriation of Grant Funds. This Agreement is subject to the budget and fiscal provisions of the Charter. City shall have no obligation to make appropriations for this Agreement in lieu of appropriations for new or other agreements or for other MOHCD expenditures. Grantee acknowledges that MOHCD's obligation to make Subsidy Payments under this Agreement is expressly conditioned on the (a) appropriation of sufficient funds to HSH for Subsidy Payments and transfer of such funds from HSH to MOHCD (or as MOHCD may direct such funds to be transferred directly by HSH to Grantee), which appropriation and transfer is subject to HSH's annual operating budget, or (b) appropriation of sufficient funds for Subsidy Payments to MOHCD's annual operating budget. If the funds appropriated for Program subsidy payments in a given year will be insufficient to fund the total Program subsidy payments and to select the qualifying projects subject to such reduced payments.

Notwithstanding the foregoing, however, qualifying projects that are not financed with State Department of Housing and Community Development Multifamily Housing Program Supportive Housing Component funds ("**HCD Funds**") will be subject to such Program subsidy payment reductions before any such reductions are made to qualifying projects financed with HCD Funds.

If MOHCD determines that Subsidy Payments for any given period must be reduced due to a shortfall in appropriated Program funds (a "**Non-Appropriation Event**"), MOHCD shall notify Grantee that a Non-Appropriation Event has occurred. City's obligation to make any Subsidy Payments in excess of those for which sufficient funds have been appropriated shall automatically terminate as of such Non-Appropriation Event, except as may be required pursuant to <u>Section 2.5</u> below. Grantee acknowledges that HSH's and MOHCD's annual operating budgets are each subject to the discretion of City's Mayor and Board of Supervisors and a Non-Appropriation Event may occur during the Term and, accordingly, that Subsidy Payments may subsequently not be made in the amounts projected pursuant to this Agreement. Grantee's assumption of such risks is part of the consideration for this Agreement.

2.2 Certification of Controller; Guaranteed Maximum Costs. No funds shall be available under this Agreement until prior written authorization certified by the Controller. In addition, as set forth in Section 21.10-1 of the San Francisco Administrative Code:

(a) City's obligations hereunder shall not at any time exceed the amount certified by the Controller for the purpose and period stated in such certification, the current Controller certification for Grant Funds is only for the First Subsidy Payment, and Controller certification will be a condition precedent for all other Subsidy Payments to the extent that Project Transition Reserve Account funds are not available to fund such Subsidy Payments.

(b) Except as may be provided by City ordinances governing emergency conditions, City and its employees and officers are not authorized to request Grantee to perform services or to provide materials, equipment and supplies that would result in Grantee performing services or providing materials, equipment and supplies that are beyond the scope of the services, materials, equipment and supplies specified in this Agreement unless this Agreement is amended in writing and approved as required by law to authorize the additional services, materials, equipment or supplies. City is not required to pay Grantee for services, materials, equipment and supplies provided by Grantee if they are beyond the scope of the services, materials, equipment or supplies agreed upon herein and were not approved by a written amendment to this Agreement lawfully executed by City.

(c) City and its employees and officers are not authorized to offer or promise to Grantee additional funding for this Agreement that would exceed the maximum amount of funding provided for herein. Additional funding for this Agreement in excess of the maximum provided herein shall require lawful approval and certification by the Controller. City is not required to honor any offered or promised additional funding that exceeds the maximum provided in this Agreement, which requires lawful approval and certification of the Controller when the lawful approval and certification by the Controller has not been obtained.

(d) The Controller is not authorized to make payments on any agreement for which funds have not been certified as available for such purposes in the budget of HSH or MOHCD or by supplemental appropriation.

2.3 Automatic Termination for Nonappropriation or Nontransfer of Funds. This Agreement shall automatically terminate, without penalty, liability or expense of any kind to City, at the end of the period of the City's Business Year that a Non-Appropriation Event occurs, except as otherwise set forth in <u>Section 2.5</u>.

2.4 SUPERSEDURE OF CONFLICTING PROVISIONS. IN THE EVENT OF ANY CONFLICT BETWEEN ANY OF THE PROVISIONS OF THIS <u>ARTICLE 2</u> AND ANY OTHER PROVISION OF THIS AGREEMENT, THE APPLICATION DOCUMENTS OR ANY OTHER DOCUMENT OR COMMUNICATION RELATING TO THIS AGREEMENT, THE TERMS OF THIS <u>ARTICLE 2</u> SHALL GOVERN.

2.5 Program Transition Reserve Account. All LOSP subsidy payments, including the Subsidy Payments, are conditioned on the appropriation of sufficient funds therefor and the transfer of such funds to MOHCD's annual budget. MOHCD intends to establish a reserve account, as MOHCD deems appropriate and in its sole discretion, to fund all or a portion of selected LOSP subsidy payments in the event sufficient funds are not so appropriated or transferred (the "**Program Transition Reserve Account**"). If there is a Non-Appropriation Event, City shall use Program Transition Reserve Account funds to disburse such Subsidy Payments to the extent there are sufficient Program Transition Reserve Account funds for such disbursements.

If there is a Non-Appropriation Event, and City fully funds the following year's Subsidy Payment in the amount shown on Exhibit A (whether with Program Transition Reserve Account funds or otherwise), this Agreement shall remain in effect through the last day of the period for which such Subsidy Payment is made. In the event City continues to fully fund subsequent Subsidy Payments, this Agreement shall remain in effect through the last day of the period for which each such subsequent Subsidy Payment is made.

City shall have no obligation to replenish or supplement the Program Transition Reserve Account. City shall have the right to, at MOHCD's discretion, use Program Transition Reserve Account funds to make subsidy payments to LOSP grantees other than Grantee. The Program Transition Reserve Account shall remain the City's property at all times and any interest that accrues thereon shall remain the sole property of City and will be deemed part of the Program Transition Reserve Account. If any funds remain in the

Program Transition Reserve Account at the expiration of the Term or earlier termination of this Agreement, such funds shall remain with City and Grantee shall have no rights thereto.

Grantee agrees that it shall not make any distributions or payments of Residual Receipts, as defined in the MOHCD Loan Agreement, until City has approved the distribution or payment of such Residual Receipts.

ARTICLE 3 TERM

The term of this Agreement (the "**Term**") shall commence on the Effective Date and shall terminate on the fifteenth (15th) anniversary of the Effective Date, unless earlier terminated in accordance with the terms herein.

ARTICLE 4 PERFORMANCE OF GRANT OBLIGATIONS

4.1 Lease of Assisted Units.

(a) Commencing on the Initial Leasing Date, Grantee shall lease all of the Assisted Units to the LOSP Clients it selects from Referrals supplied by the City.

If an Assisted Unit lease terminates at any time, Grantee shall deliver written notice of such termination to City within five (5) business days of such termination (the "**Termination Notice Date**"). City shall accordingly deliver aReferral to Grantee within fifteen (15) business days of receiving such Assisted Unit lease termination notice and Grantee shall lease such vacated Assisted Unit to the LOSP Client within the sixty (60) day period immediately following its receipt of such Referrals (each such additional lease up date shall be referred to as an "**Additional Leasing Date**"). The period of time between a Termination Notice Date and the corresponding Additional Leasing Date shall be referred to as a "**Vacancy Period**". After the Initial Leasing Date, an Assisted Unit may remain vacant during any Vacancy Period applicable to such Assisted Unit. If City fails to timely deliver the required Referrals at any time, until City delivers such Referrals, Grantee can submit a request to City to use a qualified candidate identified by Grantee that satisfies the requirements of **Exhibit D**, and such request shall not be unreasonably denied.

(b) Grantee shall give preference in occupying all Project residential units first to Certificate of Preference Holders in accordance with the Operational Rules and the Preferences Ordinance; provided that such applicants satisfy all other applicable eligibility requirements under the City Loan Documents and the Senior Loan Documents.

(c) Intentionally Omitted.

(d) Grantee shall have sole discretion in selecting the LOSP Clients that will be Tenants, provided that Grantee's decision not to rent an Assisted Unit to an LOSP Client referred to Grantee by City shall not be unreasonably withheld or conditioned, and provided further that Grantee shall not discriminate against or permit discrimination against any person or group of persons because of race, color, creed, national origin, ancestry, age, sex, sexual orientation, disability, gender identity, height, weight, source of income or acquired immune deficiency syndrome (AIDS) or AIDS related condition (ARC) in the leasing of the Assisted Units.

(e) Grantee shall comply with the Tenant Selection Plan Policy set forth in the attached **Exhibit H** when selecting tenants for the Assisted Units.

(f) Grantee shall comply with the Tenant Screening Criteria Policy set forth in the attached **Exhibit I** when screening tenants for the Assisted Units.

(g) Grantee shall rent each Assisted Unit to a Tenant pursuant to a separate lease agreement that complies with this Agreement. Each Tenant lease shall provide for termination of such lease and such Tenant's consent to immediate eviction if the Tenant has made any material misrepresentation in the initial income certification made by Tenant to City or in any later income certification made by Tenant to Grantee. The lease agreement for each Assisted Unit must also contain the applicable Lease Addendum, which can be found in the **LOSP Policies and Procedures Manual**.

(h) Grantee shall obtain each Tenant's recertification of his/her household income on an annual basis. Such income certifications shall be prepared pursuant to low income housing tax credit guidelines for household income and shall be maintained on file at Grantee's principal office for no less than five (5) years following the date of such certification, and Grantee must file or cause to be filed copies thereof with MOHCD promptly upon MOHCD's request therefor.

(i) Security deposits may be required of Tenants only in accordance with applicable federal regulations, state law and this Agreement. Any security deposits collected must be segregated from all other funds of the Project in an account held in trust for the benefit of the Tenants and other tenants of the Project and disbursed in accordance with California law. The balance in such security deposit account must at all times equal or exceed the aggregate of all security deposits collected plus accrued interest thereon, less any security deposits or interest thereon returned to Tenants or any other tenants of the Project.

4.2 Rent Restrictions.

(a) Gross Rent charged for any Tenant shall be the lower of thirty percent (30%) of a Tenant's gross monthly income, or the maximum rent allowed under the MOHCD Loan Agreement.

(b) With the written approval of DSHH, the Gross Rent charged to a Tenant may be increased as a result of a determination by HSH that such Tenant is no longer eligible under the Program, so long as the Gross Rent charged does not exceed the Underlying Restricted Rent. Notwithstanding the forgoing, Tenants deemed no longer eligible by HSH who remain occupants of the Project shall still be considered a LOSP Client and the Tenant's Unit shall still constitute an Assisted Unit for purposes of compliance with the requirements of this Agreement.

(c) Grantee must provide MOHCD at least annually a report showing actual household income level and Gross Rent for each Tenant.

4.3 Operating Reserve Account; Subsidy Reserve Account. Grantee shall comply with all of its requirements for the Operating Reserve Account under the MOHCD Loan Agreement. In addition, if the Subsidy Payment made to Grantee for a Business Year exceeds the Approved Shortfall for such Business Year, as determined pursuant to the reports delivered under <u>Section 6.1</u>, Grantee shall deposit such excess amount in the Subsidy Reserve Account. Grantee shall not use Subsidy Reserve Account funds, or any interest earned thereon, for any purpose other than as provided in this Agreement. The only funds that shall be held in the Subsidy Reserve Account shall be the moneys deposited therein pursuant to this Section and the interest earned thereon.

If the Approved Shortfall for a Business Year exceeds the Subsidy Payment made to Grantee for such Business Year, Grantee shall first use Subsidy Reserve Account funds, to the extent available, to pay the Assisted Units Operating Costs that comprise such excess shortfall. If the Subsidy Reserve Account plus Subsidy Payment funds are insufficient to pay all of the Assisted Units Operating Costs in any given Business Year, Grantee shall use Operating Reserve Account funds, if any, to pay the remaining Assisted Units Operating Costs, subject to any approval Grantee must obtain from any lender under the Senior Loan Documents or Grantee's tax credit limited partner to so use the Operating Reserve Account funds.

4.4 [Intentionally Omitted]

4.5 Annual Operating Budget. The Annual Operating Budget attached hereto as **Exhibit B** sets forth Grantee's anticipated Operating Costs, Project Income and Projected Shortfall for the Term of the Agreement. Grantee shall pay Operating Costs in conformity with the approved Annual Operating Budget. MOHCD's prior written consent shall not be required before Grantee can spend funds on Operating Costs that differ in amount from the amounts in the Annual Operating Budget.

Grantee can submit requests to change the amount of the Annual Operating Budget and corresponding Subsidy Payment for any year during the term by supplying a written proposal to MOHCD. MOHCD will provide project-specific guidance about other materials required to required to analyze the requested change including but not limited to a variance analysis that includes a quantitative assessment of the difference between projected annual income and expenses and actual annual income and expenses, and explanations for the cause of any significant variances.

Any travel expenses incuured by Grantee must be reasonable and must comply with the following:

(i) Lodging, meals and incidental expenses shall not exceed the then-current per diem rates set forth by the United States General Services Administration for the County of San Francisco found at: https://www.gsa.gov/portal/category/104711.

(ii) Air transportation expenses must use fares for coach-class accommodations, provided that purchases for air travel must occur no less than one week before the travel day.

(iii) If ground transportation is required, the City urges the use of public transit or courtesy shuttles if provided by a lodging. If courtesy transportation is not provided by a lodging, ground transportation expenses for travel to or from regional airports must not exceed Fifty Dollars (\$50.00) each way. Other ground transportation expenses must not exceed then-current San Francisco taxi rates found at: https://www.sfmta.com/getting-around/taxi/taxi-rates. Ground transportation shall not include any expenses for luxury transportation services, such as a limousine, or any expenses related to travel to or from Project site meetings by Borrower's employees.

(iv) Miscellaneous travel expenses must not exceed Fifty Dollars (\$50.00) without prior written approval of the City.

(v) Any Disbursement Request for travel expenses must include supporting documentation, including, without limitation, original itemized receipts showing rates and cost, air travel itinerary, proof of payment, and any written justification requested by the City.

For the purpose of this Section, the terms "lodging," "meals" and "incidental expenses" shall have the same meanings defined in 41 CFR Part 300-3; the term "coach-class" shall have the same meaning defined in 41 CFR Part 301-10.121(a); and the term "miscellaneous" means copying services, printing services, communication services, or other services reasonably related to travel for the Project and approved by the City.

4.6 Grantee's Board of Directors. Grantee's manager, if Grantee is a limited liability company, or Grantee's general partner or the sole member of the limited liability company general partner, if Grantee is a limited partnership, shall at all times be governed by a legally constituted and fiscally responsible board of directors. Such board of directors shall meet regularly and maintain appropriate membership, as established in such entity's bylaws and other governing documents and shall adhere to applicable provisions of federal, state and local laws governing nonprofit corporations. Such entity's board of directors shall exercise such oversight responsibility with regard to this Agreement as is necessary to ensure full and prompt performance by Grantee of its obligations under this Agreement.

4.7 [Intentionally Omitted]

4.8 Maintenance and Management of Project.

(a) Grantee shall be responsible for ensuring all Project maintenance, repair and management functions, including the collection of rents, routine and extraordinary repairs and replacement of capital items, and for keeping the Project in a safe and sanitary manner and in good operating condition in accordance with all Applicable Laws, the City Loan Documents and the Senior Loan Documents (collectively, the "**Maintenance Duties**").

(b) Grantee may contract with a management agent for the performance of the Maintenance Duties subject to MOHCD's prior written approval of both the management agent and the management contract, provided, however, that the arrangement will not relieve Grantee of responsibility for performance of those duties. A management contract must contain a provision allowing Grantee to terminate the contract without penalty upon no more than thirty (30) days' notice.

(c) MOHCD will provide written notice to Grantee if MOHCD determines that the Maintenance Duties are not being performed in accordance with this Agreement. If Grantee is then in contract with a management agent pursuant to subsection (b) above, and such management agent fails to fully cure such failure within thirty (30) days of the date that MOHCD delivers such written notice, Grantee shall exercise such thirty (30) day termination right, terminate the management contract and make immediate arrangements for cure of such failure and for the continuous and continuing performance of the Maintenance Duties. If, at the time of such notice, Grantee is not in contract with a management agent pursuant to subsection (b) above, in addition to MOHCD's rights hereunder, MOHCD shall have the right to require that Grantee, at Grantee's sole cost, contract with a management agent to perform the Maintenance Duties, or to make other arrangements the City deems necessary to ensure full and timely performance of the Maintenance Duties.

(d) Grantee shall operate the Project in compliance with all Applicable Laws.

4.9 Services Agreement; Provision of Services.

(a) Grantee hereby agrees to allow the Tenant Services Contractor (and any subsequent service provider) access to the Project at all reasonable times for the provision of services to the Project's LOSP Clients.

(b) Grantee shall promptly provide written notice to MOHCD if Grantee obtains knowledge of any default, or event that with notice or the passage of time or both could constitute a default, under the Services Agreement.

(c) In the event that the Services Agreement is terminated for any reason, or that MOHCD and/or HSH determines that the Tenant Services Contractor needs to be replaced, Grantee shall cooperate in good faith with MOHCD and HSH in obtaining a new service provider for the LOSP Clients in the Project. In such an event, the selection of the new service provider for the Project shall require Grantee's prior consent, which shall not be unreasonably delayed or denied. Grantee hereby agrees and acknowledges that nothing in this Agreement gives Grantee any right to consent to the MOHCD and/or HSH determination to terminate the Services Agreement or to replace the Tenant Services Contractor.

ARTICLE 5 USE AND DISBURSEMENT OF GRANT FUNDS

5.1 Maximum Amount of Grant Funds; Disbursement of Subsidy Payments. In no event shall the total amount of Grant Funds disbursed hereunder exceed Three Million Six Hundred ten-thousand six thousand three hundred twenty-one Dollars (\$3,616,321) (the "Grant Amount"). Subject to Grantee's

performance of its obligations under this Agreement and MOHCD's receipt of sufficient funds, as further set forth in Article 2, the Grant Funds shall be disbursed through Subsidy Payments.

Provided that Grantee is in compliance with all of the conditions for receipt of the First Subsidy Payment, City shall deliver the First Subsidy Payment to Grantee within sixty twenty (60) business days immediately following the Effective Date. For every subsequent year during the Term, provided that Grantee is in compliance with all of the conditions for receipt of a Subsidy Payment, City shall deliver the Subsidy Payment for such year to Grantee within sixty (60) business days immediately following the date when the funds have been made available for MOHCD for disbursement.

5.2 Subsidy Payment Amounts and Adjustments.

(a) The 15-Year Cash Flow is the Parties' current expectations of Operating Costs and Projected Shortfalls during the Term. The Parties anticipate that the amount of the First Subsidy Payment and each subsequent Subsidy Payment shall be as shown on **Exhibit A**. The First Subsidy Payment amount reflects the Projected Shortfall for the period starting on the Effective Date. Notwithstanding the foregoing initial calculations of the 15-Year Cash Flow and the Subsidy Payment amounts, however, each Subsidy Payment (including the First Subsidy Payment) is subject to further adjustment pursuant to this Section and City's annual review and approval of the applicable Annual Operating Budget. The City shall reduce the subsequent Subsidy Payments by the amount of any funds held in the Subsidy Reserve Account.

(b) The total amount of all Subsidy Payments made hereunder shall not exceed the Grant Amount. If the total amount of all Subsidy Payments made hereunder equals the Grant Amount at any time prior to the expiration of the Term, no further Subsidy Payments shall be made hereunder. If any Subsidy Payment would, if made, cause the total amount of all Subsidy Payments made hereunder to exceed the Grant Amount, such Subsidy Payment shall be accordingly reduced so the total amount of Subsidy Payments made hereunder equals the Grant Amount.

5.3 Use of Grant Funds. Grantee shall use the Grant Funds only for Assisted Units Operating Costs and for no other purpose. Grantee shall expend the Grant Funds in accordance with the Annual Operating Budget.

5.4 Conditions Precedent to Payment of First Subsidy Payment. Grantee shall fully satisfy each of the following conditions prior to delivery of the First Subsidy Payment.

(a) Grantee must have delivered to the City fully executed (and for documents to be recorded, acknowledged) originals of the following documents, in form and substance satisfactory to the City: (i) this Agreement (in triplicate); (ii) the Opinion; and (iii) the Authorizing Resolutions.

(b) Grantee must have delivered its Charter Documents to the City.

(c) Grantee shall be in compliance with all of its obligations under City Loan Documents and the Senior Loan Documents.

(d) Tenant Services Contractor shall be in compliance with all of its obligations under the Services Agreement, and no default, or event that with notice or the passage of time or both could constitute a default, shall exist and remain uncured under the Services Agreement; provided however that disbursement of the First Subsidy Payment shall not be withheld due to an uncured default under the Services Agreement if at the time of expected disbursement, Grantee provides City with sufficient evidence that it is cooperating in good faith with the City and HSH to diligently pursue a cure of said default, which may or may not include Grantee directly providing the required services under the Services Agreement.

(e) No Event of Default, or event that with notice or the passage of time or both could constitute an Event of Default, shall exist and remain uncured as of the date of the Initial Subsidy Payment is to be disbursed hereunder.

5.5 Conditions Precedent to Payment of Subsequent Subsidy Payments. Grantee shall fully satisfy each of the following conditions prior to delivery of any Subsequent Subsidy Payment:

(a) Grantee shall be in compliance with all of its obligations under the City Loan Documents and the Senior Loan Documents.

(b) Tenant Services Contractor shall be in compliance with all of its obligations under the Services Agreement, and no default, or event that with notice or the passage of time or both could constitute a default, shall exist and remain uncured under the Services Agreement; provided however that disbursement of any Subsequent Subsidy Payment shall not be withheld due to an uncured default under the Services Agreement if at the time of expected disbursement, Grantee provides City with sufficient evidence that it is cooperating in good faith with the City and DPH to diligently pursue a cure of said default, which may or may not include Grantee directly providing the required services under the Services Agreement.

(c) No Event of Default, or event that with notice or the passage of time or both could constitute an Event of Default, shall exist and remain uncured as of the date of such Subsidy Payment is to be disbursed hereunder.

5.6 Allocation of Grant Funds and Calculation of Assisted Unit Operating Costs. For the purposes of determining the Subsidy Payment and the Projected Shortfall, City and Grantee have agreed that the parties shall allocate twenty-two percent (22%) of the total Operating Costs to the Assisted Units ("Assisted Units Operating Costs") and seventy-eight percent (78%) of the total Operating Costs to the non-Assisted Units. For most budget line items, LOSP units are assigned a prorated share of the total project operating cost. There are some line items where alternative portions of the line item may be proposed. Exhibit B depicts the allocation of Operating Costs between the Assisted and non-Assisted Units, including and budget line items for which alternative portions have been allocated to the Assisted/non-Assisted units.

ARTICLE 6 REPORTING REQUIREMENTS; AUDITS; PENALTIES FOR FALSE CLAIMS

6.1 Regular Reports; Operating Statements. Grantee must file electronically with the City no later than one hundred fifty (150) days after the end of Grantee's calendar year annual report forms (the "Annual Monitoring Report") that include audited financial statements including any management letters; an income and expense statement for the Project covering the applicable reporting period "Operating Statement"; a statement of balances, deposits and withdrawals from all Accounts; and evidence of required insurance. The Annual Monitoring Report must be in substantially the form attached as Exhibit G or as later modified by MOHCD during the Term.

Such Annual Monitoring Report shall include a list of the Assisted Units Operating Costs paid by Grantee during such applicable prior Business Year and Grantee's certifications that (a) the total Grant Funds received by Grantee as of the end date of the applicable Business Year have been used only to pay Assisted Units Operating Costs, (b) all of Grantee's representations and warranties in this Agreement remain true and correct in all material respects as if made on the end date of such the applicable Business Year, (c) there is no Event of Default by Grantee as of the end date of the applicable Business Year, and (d) the party signing the Annual Monitoring Report is an officer of Grantee authorized to do so on Grantee's behalf.

6.2 Organizational Documents. Prior to the Effective Date, Grantee shall provide to City the following documents (collectively, the "Charter Documents"): a certified certificate of status and (a) if Grantee is a corporation, its bylaws, and a certified copy of its articles of incorporation; (b) if Grantee is limited partnership, its partnership agreement, a certified copy of its certificate of partnership, and the organizational documents of its general partner; and (c) if Grantee is a limited liability company, its operating agreement, a certified documents to be provided pursuant to this Section shall be certified by the California Secretary of State or, if the entity for which a certified document is to be provided was not organized in the State of California, certified by the Secretary of State of such entity's state of organization, no earlier than two (2) months prior to the Effective Date. The Charter Documents must be delivered to the City in their original form, as amended if applicable.

6.3 Notification of Defaults or Changes in Circumstances. Grantee shall notify City immediately of (a) any Event of Default or event that, with the passage of time, would constitute an Event of Default; and (b) any change of circumstances that would cause any of the representations and warranties contained in <u>Article 8</u> to be false or misleading at any time during the term of this Agreement.

6.4 Financial Statements. As noted in <u>Section 6.1</u>, Grantee shall also deliver to City, no later than one hundred fifty (150) days following the end of any Business Year, an audited balance sheet and the related statement of income and cash flows for such Business Year, certified by a reputable accounting firm as accurately presenting the financial position of Grantee, including any management letters supplied by the auditors.

6.5 Books and Records. Grantee shall establish and maintain accurate files and records of all aspects of Operating Expenses and Project Income and the matters funded in whole or in part with Grant Funds during the term of this Agreement. Without limiting the scope of the foregoing, Grantee shall establish and maintain accurate financial books and accounting records relating to Operating Costs incurred and paid and Grant Funds received and expended under this Agreement, together with all invoices, documents, payrolls, time records and other data related to the matters covered by this Agreement, whether funded in whole or in part with Grant Funds. Grantee shall maintain all of the files, records, books, invoices, documents, payrolls and other data required to be maintained under this Section in a readily accessible location and condition for a period of not less than five (5) years after final payment under this Agreement or until any final audit has been fully completed, whichever is later. Grantee agrees to maintain and make available to MOHCD, during regular business hours, accurate books and accounting records relating to the Project and the Tenants. The State of California or any federal agency having an interest in the subject matter of this Agreement shall have the same rights conferred upon MOHCD by this Section. All financial reports must be prepared and maintained in accordance with GAAP as in effect at the time of performance.

6.6 Inspection and Audit. Grantee shall make available to MOHCD, its employees and authorized representatives, during regular business hours all of the files, records, books, invoices, documents, payrolls and other data required to be established and maintained by Grantee under <u>Section 6.5</u>. Grantee shall permit MOHCD, its employees and authorized representatives to inspect, audit, examine and make excerpts and transcripts from any of the foregoing. The rights of MOHCD pursuant to this Section shall remain in effect so long as Grantee has the obligation to maintain such files, records, books, invoices, documents, payrolls and other data under this <u>Article 6</u>.

6.7 Submitting False Claims; Monetary Penalties. Grantee acknowledges and agrees that it is a "contractor" under and is subject to San Francisco Administrative Code Section 21.35. Under such Section 21.35, any contractor, subgrantee or consultant who submits a false claim shall be liable to City for three times the amount of damages which City sustains because of the false claim. A contractor, subgrantee or consultant who submits a false claim shall also be liable to City for the costs, including attorney's fees, of a civil action brought to recover any of those penalties or damages, and may be liable to City for a civil penalty of up to Ten Thousand Dollars (\$10,000) for each false claim. A contractor, subgrantee or consultant will be deemed to have submitted a false claim to City if the contractor,

subgrantee or consultant: (a) knowingly presents or causes to be presented to an officer or employee of City a false claim or request for payment or approval; (b) knowingly makes, uses, or causes to be made or used a false record or statement to get a false claim paid or approved by City; (c) conspires to defraud City by getting a false claim allowed or paid by City; (d) knowingly makes, uses, or causes to be made or used a false record or statement to conceal, avoid, or decrease an obligation to pay or transmit money or property to City; or (e) is a beneficiary of an inadvertent submission of a false claim to City, subsequently discovers the falsity of the claim, and fails to disclose the false claim to City within a reasonable time after discovery of the false claim.

6.8 **Project Monitoring Generally**. Grantee understands and agrees that it will be monitored by the City from time to time to assure compliance with all terms and conditions in this Agreement and all Laws. Grantee acknowledges that the City may also conduct periodic on-site inspections of the Project. Grantee must cooperate with the monitoring by the City and ensure full access to the Project and all information related to the Project as reasonably required by the City.

6.9 **Notice Requirement for Changes in Director Positions**. Grantee must provide written notice of the replacement of its executive director, director of housing development, director of property management and/or any equivalent position within thirty (30) days after the effective date of such replacement.

ARTICLE 7 TAXES

7.1 Grantee to Pay All Taxes. Grantee shall pay to the appropriate governmental authority, as and when due, any and all taxes, fees, assessments or other governmental charges, including possessory interest taxes and California sales and use taxes, levied upon or in connection with this Agreement, the Grant Funds or any of the activities contemplated by this Agreement.

7.2 Use of City Real Property. If at any time this Agreement entitles Grantee to the possession, occupancy or use of City real property for private gain, the following provisions shall apply:

(a) Grantee, on behalf of itself and any subgrantees, successors and assigns, recognizes and understands that this Agreement may create a possessory interest subject to property taxation and Grantee, and any subgrantee, successor or assign, may be subject to the payment of such taxes.

(b) Grantee, on behalf of itself and any subgrantees, successors and assigns, further recognizes and understands that any assignment permitted hereunder and any exercise of any option to renew or other extension of this Agreement may constitute a change in ownership for purposes of property taxation and therefore may result in a revaluation of any possessory interest created hereunder. Grantee shall report any assignment or other transfer of any interest in this Agreement or any renewal or extension thereof to the County Assessor within sixty (60) days after such assignment, transfer, renewal or extension.

(c) Grantee shall provide such other information as may be requested by City to enable City to comply with any reporting requirements under applicable law with respect to possessory interests.

7.3 Earned Income Credit (EIC) Forms. Administrative Code Section 12O requires that employers provide their employees with IRS Form W-5 (The Earned Income Credit Advance Payment Certificate) and the IRS EIC Schedule, as set forth below. Employers can locate these forms at the IRS Office, on the Internet, or anywhere that Federal Tax Forms can be found.

(a) Grantee shall provide EIC Forms to each Eligible Employee at each of the following times:(i) within thirty (30) days following the date on which this Agreement becomes effective (unless Grantee has already provided such EIC Forms at least once during the calendar year in which such effective date

falls); (ii) promptly after any Eligible Employee is hired by Grantee; and (iii) annually between January 1 and January 31 of each calendar year during the term of this Agreement.

(b) Failure to comply with any requirement contained in subparagraph (a) of this Section shall constitute a material breach by Grantee of the terms of this Agreement. If, within thirty (30) days after Grantee receives written notice of such a breach, Grantee fails to cure such breach or, if such breach cannot reasonably be cured within such period of thirty (30) days, Grantee fails to commence efforts to cure within such period or thereafter fails to diligently pursue such cure to completion, the City may pursue any rights or remedies available under this Agreement or under applicable law.

(c) Any Subcontract entered into by Grantee shall require the subgrantee to comply, as to the subgrantee's Eligible Employees, with each of the terms of this Section.

(d) Capitalized terms used in this Section and not defined in this Agreement shall have the meanings assigned to such terms in Section 12O of the San Francisco Administrative Code.

ARTICLE 8 REPRESENTATIONS AND WARRANTIES

Grantee represents and warrants each of the following as of the date of this Agreement and at all times throughout the term of this Agreement:

8.1 Organization; Authorization. Grantee shall be a limited liability company or a limited partnership, and Grantee's manager, if Grantee is a limited liability company, or Grantee's general partner, or the general partner's sole member of the general partner (if general partner is a limited liability company), is a nonprofit corporation, duly organized and validly existing and in good standing under the laws of the jurisdiction in which it was formed, and which has established and maintains valid nonprofit status under Section 501(c)(3) of the United States Internal Revenue Code of 1986, as amended, and all rules and regulations promulgated thereunder. Grantee has duly authorized by all necessary action the execution, delivery and performance of this Agreement. Grantee has duly executed and delivered this Agreement and this Agreement constitutes a legal, valid and binding obligation of Grantee, enforceable against Grantee in accordance with the terms hereof.

8.2 Location. Grantee's operations, offices and headquarters are located at the address for notices set forth in <u>Section 15</u>.

8.3 No Misstatements. No document furnished or to be furnished by Grantee to MOHCD in connection with the Application Documents, this Agreement, or any other document relating to any of the foregoing, contains or will contain any untrue statement of material fact or omits or will omit a material fact necessary to make the statements contained therein not misleading, under the circumstances under which any such statement shall have been made.

8.4 Conflict of Interest. Through its execution of this Agreement, Grantee acknowledges that it is familiar with the provision of Section 15.103 of the City's Charter, Article III, Chapter 2 of the City's Campaign and Governmental Conduct Code, and Section 87100 *et seq.* and Section 1090 *et seq.* of the Government Code of the State of California, and certifies that it does not know of any facts which constitutes a violation of said provisions and agrees that it will immediately notify MOHCD if it becomes aware of any such fact during the term of this Agreement.

ARTICLE 9 INDEMNIFICATION AND GENERAL LIABILITY

9.1 Indemnification. Grantee shall indemnify, protect, defend and hold harmless each of the Indemnified Parties from and against any and all Losses arising from, in connection with or caused by: (a) a material breach of this Agreement by Grantee; (b) a material breach of any representation or

warranty of Grantee contained in this Agreement; (c) any personal injury caused, directly or indirectly, by any act or omission of Grantee or its employees, subgrantees or agents; (d) any property damage caused, directly or indirectly by any act or omission of Grantee or its employees, subgrantees or agents; (e) the use, misuse or failure of any equipment or facility used by Grantee, or by any of its employees, subgrantees or agents, regardless of whether such equipment or facility is furnished, rented or loaned to Grantee by an Indemnified Party; (f) any tax, fee, assessment or other charge for which Grantee is responsible under Article 7; or (g) any infringement of patent rights, copyright, trade secret or any other proprietary right or trademark of any person or entity in consequence of the use by any Indemnified Party of any goods or services furnished to such Indemnified Party in connection with this Agreement. Grantee's obligations under the immediately preceding sentence shall apply to any Loss that is caused in whole or in part by the active or passive negligence of any Indemnified Party, but shall exclude any Loss caused solely by the willful misconduct or gross negligence of the Indemnified Party. The foregoing indemnity shall include, without limitation, reasonable fees of attorneys, consultants and experts and related costs and City's costs of investigating any claims against the City.

9.2 Duty to Defend; Notice of Loss. Grantee acknowledges and agrees that its obligation to defend the Indemnified Parties under Section 9.1: (a) is an immediate obligation, independent of its other obligations hereunder; (b) applies to any Loss which actually or potentially falls within the scope of Section 9.1, regardless of whether the allegations asserted in connection with such Loss are or may be groundless, false or fraudulent; and (c) arises at the time the Loss is tendered to Grantee by the Indemnified Party and continues at all times thereafter. The Indemnified Party shall give Grantee prompt notice of any Loss under Section 9.1 and Grantee shall have the right to defend, settle and compromise any such Loss; provided, however, that the Indemnified Party shall have the right to retain its own counsel at the expense of Grantee if representation of such Indemnified Party by the counsel retained by Grantee would be inappropriate due to conflicts of interest between such Indemnified Party and Grantee. An Indemnified Party's failure to notify Grantee promptly of any Loss shall not relieve Grantee of any liability to such Indemnified Party pursuant to Section 9.1, unless such failure materially impairs Grantee's ability to defend such Loss. Grantee shall seek the Indemnified Party's prior written consent to settle or compromise any Loss if Grantee contends that such Indemnified Party shares in liability with respect thereto.

9.3 Incidental and Consequential Damages. Losses covered under this <u>Article 9</u> shall include any and all incidental and consequential damages resulting in whole or in part from Grantee's acts or omissions. Nothing in this Agreement shall constitute a waiver or limitation of any rights that any Indemnified Party may have under applicable law with respect to such damages.

9.4 LIMITATION ON LIABILITY OF CITY. CITY'S OBLIGATIONS UNDER THIS AGREEMENT SHALL BE LIMITED TO THE AGGREGATE AMOUNT OF GRANT FUNDS ACTUALLY DISBURSED HEREUNDER. NOTWITHSTANDING ANY OTHER PROVISION CONTAINED IN THIS AGREEMENT, THE APPLICATION DOCUMENTS OR ANY OTHER DOCUMENT OR COMMUNICATION RELATING TO THIS AGREEMENT, IN NO EVENT SHALL CITY BE LIABLE, REGARDLESS OF WHETHER ANY CLAIM IS BASED ON CONTRACT OR TORT, FOR ANY SPECIAL, CONSEQUENTIAL, INDIRECT OR INCIDENTAL DAMAGES, INCLUDING LOST PROFITS, ARISING OUT OF OR IN CONNECTION WITH THIS AGREEMENT, THE GRANT FUNDS OR ANY ACTIVITIES PERFORMED IN CONNECTION WITH THIS AGREEMENT.

ARTICLE 10 INSURANCE

10.1 Types and Amounts of Coverage. Without limiting Grantee's liability pursuant to Article 9, Grantee shall maintain in force, during the full term of this Agreement, insurance in the following amounts and coverages:

(a) Workers' Compensation, in statutory amounts, with Employers' Liability Limits not less than One Million Dollars (\$1,000,000) each accident, injury, or illness.

(b) Commercial General Liability Insurance with limits not less than One Million Dollars (\$1,000,000) each occurrence Combined Single Limit for Bodily Injury and Property Damage, including Contractual Liability, Personal Injury, Products and Completed Operations.

(c) Commercial Automobile Liability Insurance with limits not less than One Million Dollars (\$1,000,000) each occurrence Combined Single Limit for Bodily Injury and Property Damage, including Owned, Non-Owned and Hired auto coverage, as applicable.

(d) Professional liability insurance for negligent acts, errors or omission with respect to professional or technical services, if any, required in the performance of this Agreement with limits not less than One Million Dollars (\$1,000,000) each claim.

10.2 Additional Requirements for General and Automobile Coverage. Commercial General Liability and Commercial Automobile Liability insurance policies shall:

(a) Name as additional insured City and its officers, agents and employees. With respect to the Commercial Automobile Insurance the City and its officers, agents and employees shall only be additional insured as to to liability arising out of the use, by Grantee's employees, of automobiles, whether owned, leased, hired or borrowed, in connection with the Project.

(b) Provide that such policies are primary insurance to any other insurance available to the Additional Insureds, with respect to any claims arising out of this Agreement, and that insurance applies separately to each insured against whom claim is made or suit is brought, except with respect to limits of liability.

10.3 Additional Requirements for All Policies. Contractor shall provide thirty (30) days' advance written notice to City of cancellation of policy for any reason, nonrenewal or reduction in coverage and specific notice mailed to City's address for notices pursuant to <u>Article 15</u>.

10.4 Required Post-Expiration Coverage. Should any of the insurance required hereunder be provided under a claims-made form, Grantee shall maintain such coverage continuously throughout the term of this Agreement and, without lapse, for a period of three (3) years beyond the expiration or termination of this Agreement, to the effect that, should occurrences during the term hereof give rise to claims made after expiration or termination of the Agreement, such claims shall be covered by such claims-made policies.

10.5 General Annual Aggregate Limit/Inclusion of Claims Investigation or Legal Defense Costs. Should any of the insurance required hereunder be provided under a form of coverage that includes a general annual aggregate limit or provides that claims investigation or legal defense costs be included in such general annual aggregate limit, such general annual aggregate limit shall be double the occurrence or claims limits specified above.

10.6 Evidence of Insurance. Before commencing any operations under this Agreement, Grantee shall furnish to City certificates of insurance, and additional insured policy endorsements, in form and with insurers satisfactory to City, evidencing all coverages set forth above, and shall furnish complete copies of policies promptly upon City's request. Before commencing any operations under this Agreement, Grantee shall furnish to City certificates of insurance and additional insured policy endorsements with insurers with ratings comparable to A-, VIII or higher, that are authorized to do business in the State of California, and that are satisfactory to City, in form evidencing all coverages set forth above. Failure to maintain insurance shall constitute a material breach of this Agreement.

10.7 Effect of Approval. Approval of any insurance by City shall not relieve or decrease the liability of Grantee hereunder.

ARTICLE 11 EVENTS OF DEFAULT AND REMEDIES

11.1 Events of Default. The occurrence of any one or more of the following events shall constitute an "**Event of Default**" under this Agreement:

(a) **False Statement**. Any statement, representation or warranty contained in this Agreement, in the Application Documents, or in any other document submitted to City under this Agreement is found by City to be false or misleading when made.

(b) **Improper Use of Grant Funds; Failure to Perform Other Covenants and Obligations**. Grantee uses Grant Funds for any purpose other than for the payment of Assisted Units Operating Costs (or reimbursement for its advance payment thereof), fails to use the Subsidy Payments it receives to pay Assisted Units Operating Costs (or reimbursement for its advance payment thereof), or otherwise fails to perform or breaches any other agreement or covenant of this Agreement to be performed or observed by Grantee as and when performance or observance is due and such failure or breach continues for a period of ten (10) days after the date on which such performance or observance is due, or if such breach can not be cured in ten (10) days, then City shall not exercise its remedies hereunder as long as Grantee continues to diligently pursue a cure of the breach; provided, however, that: (i) in the case of an improper use of Grant Funds, in no event shall such cure period extend beyond thirty (30) days after the date on which such performance or observance is due, and (ii) in the case of other defaults under this Section 11.1(b), in no event shall such cure period extend beyond ninety (90) days after the date on which such performance or observance is due.

(c) **Default under City Loan Documents or Senior Loan Documents**. Grantee defaults under any City Loan Document or any of the Senior Loan Documents (after expiration of any grace period expressly stated in any such agreement).

(d) **Voluntary Insolvency**. Grantee (i) is generally not paying its debts as they become due, (ii) files, or consents by answer or otherwise to the filing against it of, a petition for relief or reorganization or arrangement or any other petition in bankruptcy or for liquidation or to take advantage of any bankruptcy, insolvency or other debtors' relief law of any jurisdiction, (iii) makes an assignment for the benefit of its creditors, (iv) consents to the appointment of a custodian, receiver, trustee or other officer with similar powers of Grantee or of any substantial part of Grantee's property or (v) takes action for the purpose of any of the foregoing.

(e) **Involuntary Insolvency**. Without consent by Grantee, a court or government authority enters an order, and such order is not vacated within 60 days, (i) appointing a custodian, receiver, trustee or other officer with similar powers with respect to Grantee or with respect to any substantial part of Grantee's property, (ii) constituting an order for relief or approving a petition for relief or reorganization or arrangement or any other petition in bankruptcy or for liquidation or to take advantage of any bankruptcy, insolvency or other debtors' relief law of any jurisdiction or (iii) ordering the dissolution, winding-up or liquidation of Grantee.

(f) **New Encumbrances**. Any lien is recorded against all or any part of the Real Property or the Project without MOHCD's prior written consent, and the lien is not removed from title or otherwise remedied to MOHCD's satisfaction within thirty (30) days after Grantee's receipt of written notice from MOHCD to cure the default, or, if the default cannot be cured within a thirty (30) day period, Grantee will have sixty (60) days to cure the default, or any longer period of time deemed necessary by MOHCD, provided that Grantee commences to cure the default within the thirty (30) day period and diligently pursues the cure to completion.

(g) **Damage or Destruction**. All or a substantial or material portion of the Project is damaged or destroyed by fire or other casualty or is condemned, seized or appropriated by any non-City governmental agency or subject to any action or other proceeding instituted by any non-City governmental agency for any purpose with the result that the Project cannot be operated for its intended purpose.

(h) **Dissolution**. Grantee or Grantee's general partners are dissolved or liquidated or merged with or into any other entity or ceases to exist in its present form and (where applicable) in good standing and duly qualified under the laws of the jurisdiction of formation and California for any period of more than ten (10) days, or all or substantially all of Grantee's assets are sold or otherwise transferred except as permitted.

Assignment. Without MOHCD's prior written consent, Grantee assigns or attempts to (i) assign any rights or interest under this Agreement or encumber its interests hereunder, whether voluntarily or involuntarily, or voluntarily or involuntarily assigns or attempts to sell, lease, assign, encumber or otherwise transfer all or any portion of the ownership interests in Grantee or of its right, title or interest in the Project or the Real Property, other than: (a) leases, subleases or occupancy agreements to occupants of Units and/or Commercial Space in the Project; or (b) security interests for the benefit of lenders securing loans for the Project as approved by the City on terms and in amounts as approved by City in its reasonable discretion (c) transfers from Borrower to a limited partnership or limited liability company formed for the tax credit syndication of the Project, where Borrower or an affiliated nonprofit public benefit corporation is the sole general partner or manager of that entity; (d) transfers of the general partner's or manager's interest in Borrower to a nonprofit public benefit corporation approved in advance by the City; (e) transfers of any limited partnership or membership interest in Borrower to an investor pursuant to the tax credit syndication of the Project or any subsequent transfer of a limited partnership interest in Borrower by an investor limited partner in Borrower, or any direct or indirect transfer of a limited partnership interest or membership interest in any investor limited partner in Borrower; (f) any transfer permitted under the City Documents; or (g) the grant or exercise of an option agreement between Borrower and Borrower's general partner or manager or any of its affiliates in connection with the tax credit syndication of the Project. Any other transfer, assignment, encumbrance or lease without the City's prior written consent will be voidable and, at the City's election, constitute an Event of Default under this Agreement. The City's consent to any specific assignment, encumbrance, lease or other transfer will not constitute its consent to any subsequent transfer or a waiver of any of the City's rights under this Agreement.

(j) **Account Transfers**. Without MOHCD's prior written consent, to the extent such consent is required pursuant to this Agreement, Grantee transfers, or authorizes the transfer of, funds in any account required or authorized under this Agreement.

(k) **Changed Financing Condition**. Any material adverse change occurs in the financial condition or operations of Grantee, such as a loss of services funding or rental subsidies (excluding the reduction of any Subsidy Payment hereunder) that has a material adverse impact on the Project.

An Event of Default under this Agreement that remains uncured shall be a default under the City Loan Documents.

11.2 Remedies Upon Event of Default. Upon and during the continuance of an Event of Default, City may do any of the following, individually or in combination with any other remedy:

(a) **Termination**. City may terminate this Agreement by giving a written termination notice to Grantee and, on the date specified in such notice, this Agreement shall terminate and all rights and obligations of Grantee hereunder shall be extinguished. In the event of such termination, the City will allow Grantee to use previously disbursed Subsidy Payment funds to pay for only Operating Costs incurred prior to the termination date. The remaining balance of any Subsidy Payment not used to pay for previously incurred Operating Costs must be returned to the City..

(b) **Withholding of Grant Funds**. City may withhold all or any portion of Grant Funds not yet disbursed hereunder. Any Grant Funds withheld pursuant to this Section and subsequently disbursed to Grantee after cure of applicable Events of Default shall be disbursed without interest.

(c) **Offset**. City may offset against all or any portion of undisbursed Grant Funds hereunder or against any payments due to Grantee under the MOHCD Loan Agreement or any other agreement between Grantee and City the amount of any outstanding Loss incurred by any Indemnified Party, including any Loss incurred as a result of the Event of Default.

(d) **Return of Grant Funds**. City may demand the immediate return of any previously disbursed Grant Funds that have been claimed or expended by Grantee in breach of the terms of this Agreement, together with interest thereon from the date of disbursement at the maximum rate permitted under applicable law.

11.3 Remedies Nonexclusive. Each of the remedies provided for in this Agreement may be exercised individually or in combination with any other remedy available under this Agreement, any other City Document and/or Applicable Laws. The remedies contained herein are in addition to all other remedies available to City at law or in equity by statute or otherwise and the exercise of any such remedy shall not preclude or in any way be deemed to waive any other remedy.

ARTICLE 12 DISCLOSURE OF INFORMATION AND DOCUMENTS

12.1 Proprietary or Confidential Information of City. Grantee understands and acknowledges that, in the performance of this Agreement or in contemplation thereof, Grantee may have access to private or confidential information that may be owned or controlled by City and that such information may contain proprietary or confidential information, the disclosure of which to third parties may be damaging to City. Grantee agrees that all information disclosed by City to Grantee shall be held in confidence and used only in the performance of this Agreement. Grantee shall exercise the same standard of care to protect such information as a reasonably prudent nonprofit entity would use to protect its own proprietary or confidential data.

12.2 Sunshine Ordinance. Grantee acknowledges and agrees that this Agreement and the Application Documents are subject to Section 67.24(e) of the San Francisco Administrative Code, which provides that contracts, including this Agreement, grantee's bids, responses to Requests for Proposals (RFPs) and all other records of communications between City and persons or entities seeking contracts, shall be open to inspection immediately after a contract has been awarded. Nothing in such Section 67.24(e) (as it exists on the date hereof) requires the disclosure of a private person's or organization's net worth or other proprietary financial data submitted for qualification for a contract or other benefit until and unless that person or organization is awarded the contract or benefit. All information provided by Grantee that is covered by such Section 67.24(e) (as it may be amended from time to time) will be made available to the public upon request.

12.3 Financial Projections. Pursuant to San Francisco Administrative Code Section 67.32, Grantee has on or before the date hereof provided to City financial projections, including profit and loss figures, for the Project. The Grantee acknowledges and agrees that the financial projections and audited financial statements required under this Agreement shall be public records subject to disclosure upon request.

ARTICLE 13 ASSIGNMENTS AND SUBCONTRACTING

13.1 No Assignment by Grantee. Grantee shall not, either directly or indirectly, assign, transfer, hypothecate, subcontract or delegate all or any portion of this Agreement or any rights, duties or obligations of Grantee hereunder without the prior written consent of City. This Agreement shall not, nor shall any interest herein, be assignable as to the interest of Grantee involuntarily or by operation of

law without the prior written consent of City. A change of ownership or control of Grantee or a sale or transfer of substantially all of the assets of Grantee shall be deemed an assignment for purposes of this Agreement. Notwithstanding any provision of this Agreement to the contrary, this Section 13.1 shall not prevent transfers that are expressly permitted under the City Loan Documents.

13.2 Agreement Made in Violation of this Article. Any agreement made in violation of <u>Section 13.1</u> shall confer no rights on any person or entity and shall automatically be null and void.

13.3 Subcontracting. Grantee shall not subcontract or assign any portion of this Agreement to any other party without the prior written consent of City; notwithstanding the foregoing, Grantee may subcontract for property management and maintenance without the consent of the City.

13.4 Grantee Retains Responsibility. Grantee shall in all events remain liable for the performance by any assignee or subgrantee of all of the covenants terms and conditions contained in this Agreement.

ARTICLE 14 INDEPENDENT CONTRACTOR STATUS

14.1 Nature of Agreement. Grantee shall be deemed at all times to be an independent contractor and is solely responsible for the manner in which Grantee uses the Grant Funds. Grantee shall at all times remain solely liable for the acts and omissions of Grantee, its officers and directors, employees and agents. Nothing in this Agreement shall be construed as creating a partnership, joint venture, employment or agency relationship between City and Grantee.

14.2 Direction. Any terms in this Agreement referring to direction or instruction from MOHCD or City shall be construed as providing for direction as to policy and the result of Grantee's work only, and not as to the means by which such a result is obtained.

14.3 Consequences of Recharacterization.

(a) Should City, in its discretion, or a relevant taxing authority such as the Internal Revenue Service or the State Employment Development Division, or both, determine that Grantee is an employee for purposes of collection of any employment taxes, the amounts payable under this Agreement shall be reduced by amounts equal to both the employee and employer portions of the tax due (and offsetting any credits for amounts already paid by Grantee which can be applied against this liability). City shall subsequently forward such amounts to the relevant taxing authority.

(b) Should a relevant taxing authority determine a liability for past services performed by Grantee for City, upon notification of such fact by City, Grantee shall promptly remit such amount due or arrange with City to have the amount due withheld from future payments to Grantee under this Agreement (again, offsetting any amounts already paid by Grantee which can be applied as a credit against such liability).

(c) A determination of employment status pursuant to either subsection (a) or (b) of this <u>Section</u> <u>14.3</u> shall be solely for the purposes of the particular tax in question, and for all other purposes of this Agreement, Grantee shall not be considered an employee of City. Notwithstanding the foregoing, if any court, arbitrator, or administrative authority determine that Grantee is an employee for any other purpose, Grantee agrees to a reduction in City's financial liability hereunder such that the aggregate amount of Grant Funds under this Agreement does not exceed what would have been the amount of such Grant Funds had the court, arbitrator, or administrative authority had not determined that Grantee was an employee.

ARTICLE 15 NOTICES AND OTHER COMMUNICATIONS

15.1 Requirements. Unless otherwise specifically provided herein, all notices, consents, directions, approvals, instructions, requests and other communications hereunder shall be in writing, shall be addressed to the person and address set forth below and shall be (a) deposited in the U.S. mail, first class, certified with return receipt requested and with appropriate postage, (b) hand delivered, (c) sent by facsimile (if a facsimile number is provided below), provided that a copy of such notice shall be deposited in the U.S. mail, first class, or (d) deposited with a nationally-recognized overnight delivery service, provided that next business-day delivery is requested:

If to MOHCD or City:	Mayor's Office of Housing and Community Development One South Van Ness, 5 th Floor San Francisco, CA 94103 Attn: Asset Manager Telephone No.: 415-701-5500 Facsimile No.: 415-701-5501
If to Grantee:	Alabama Street Senior Housing Associates, L.P. c/o TNDC 201 Eddy Street San Francisco, CA 94102 Attention: Executive Director
With a copy to:	Gubb & Barshay LLP 50 California Street, Suite 3155 San Francisco, CA 94111 Attention: Scott R. Barshay, Esq.

15.2 Effective Date. All communications sent in accordance with <u>Section 15.1</u> shall become effective on the date of receipt. Such date of receipt shall be determined by: (a) if mailed, the return receipt, completed by the U.S. postal service; (b) if sent by hand delivery, a receipt executed by a duly authorized agent of the party to whom the notice was sent; (c) if sent by facsimile, the date of telephonic confirmation of receipt by a duly authorized agent of the party to whom the notice was sent; (c) if sent by facsimile machine transmission report of the party giving such notice; or (d) if sent by nationally-recognized overnight delivery service, the next business day following deposit therewith, provided that next business-day delivery is requested.

15.3 Change of Address. From time to time any party hereto may designate a new address for purposes of this Article 15 by notice to the other party.

ARTICLE 16 COMPLIANCE

16.1 Reserved.

16.2 Nondiscrimination; Penalties.

(a) **Grantee Shall Not Discriminate**. In the performance of this Agreement, Grantee agrees not to discriminate against any employee, City and County employee working with such grantee or subgrantee, applicant for employment with such grantee or subgrantee, or against any person seeking accommodations, advantages, facilities, privileges, services, or membership in all business, social, or other establishments or organizations, on the basis of the fact or perception of a person's race, color, creed, religion, national origin, ancestry, age, height, weight, sex, sexual orientation, gender identity, domestic partner status, marital status, disability or Acquired Immune Deficiency Syndrome or HIV status (AIDS/HIV status), or association with members of such protected classes, or in retaliation for opposition to discrimination against such classes.

(b) **Subcontracts**. Grantee shall incorporate by reference in all subcontracts the provisions of Sections 12B.2(a), 12B.2(c)-(k), and 12C.3 of the San Francisco Administrative Code and shall require all subgrantees to comply with such provisions. Grantee's failure to comply with the obligations in this subsection shall constitute a material breach of this Agreement.

(c) **Non-Discrimination in Benefits**. Grantee does not as of the date of this Agreement and will not during the term of this Agreement, in any of its operations in San Francisco or where the work is being performed for the City or elsewhere within the United States, discriminate in the provision of bereavement leave, family medical leave, health benefits, membership or membership discounts, moving expenses, pension and retirement benefits or travel benefits, as well as any benefits other than the benefits specified above, between employees with domestic partners and employees with spouses, and/or between the domestic partners and spouses of such employees, where the domestic partnership has been registered with a governmental entity pursuant to state or local law authorizing such registration, subject to the conditions set forth in Section 12B.2(b) of the San Francisco Administrative Code.

(d) **Condition to Contract**. As a condition to this Agreement, Grantee shall execute the "Chapter 12B Declaration: Nondiscrimination in Contracts and Benefits" form (Form HRC-12B-101) with supporting documentation and secure the approval of the form by the San Francisco Human Rights Commission.

(e) **Incorporation of Administrative Code Provisions by Reference**. The provisions of Chapters 12B and 12C of the San Francisco Administrative Code are incorporated in this Section by reference and made a part of this Agreement as though fully set forth herein. Grantee shall comply fully with and be bound by all of the provisions that apply to this Agreement under such Chapters of the Administrative Code, including the remedies provided in such Chapters. Without limiting the foregoing, Grantee understands that pursuant to Sections 12B.2(h) and 12C.3(g) of the San Francisco Administrative Code, a penalty of Fifty Dollars (\$50) for each person for each calendar day during which such person was discriminated against in violation of the provisions of this Agreement may be assessed against Grantee and/or deducted from any payments due Grantee.

16.3 MacBride Principles--Northern Ireland. Pursuant to San Francisco Administrative Code Section 12F.5, City urges companies doing business in Northern Ireland to move towards resolving employment inequities, and encourages such companies to abide by the MacBride Principles. City urges San Francisco companies to do business with corporations that abide by the MacBride Principles. By signing below, the person executing this agreement on behalf of Grantee acknowledges and agrees that he or she has read and understood this Section.

16.4 Tropical Hardwood and Virgin Redwood Ban. Pursuant to Section 804(b) of the San Francisco Environment Code, City urges all grantees not to import, purchase, obtain, or use for any purpose, any tropical hardwood, tropical hardwood wood product, virgin redwood or virgin redwood wood product.

16.5 Drug-Free Workplace Policy. Grantee acknowledges that pursuant to the Federal Drug-Free Workplace Act of 1989, the unlawful manufacture, distribution, dispensation, possession, or use of a controlled substance is prohibited on City premises. Grantee and its employees, agents or assigns shall comply with all terms and provisions of such Act and the rules and regulations promulgated thereunder.

16.6 Resource Conservation; Liquidated Damages. Chapter 5 of the San Francisco Environment Code (Resource Conservation) is incorporated herein by reference. Failure by Grantee to comply with any of the applicable requirements of Chapter 5 will be deemed a material breach of contract. If Grantee fails to comply in good faith with any of the provisions of Chapter 5, Grantee shall be liable for liquidated damages in an amount equal to Grantee's net profit under this Agreement, or five percent (5%) of the total contract amount , whichever is greater. Grantee acknowledges and agrees that the liquidated damages assessed shall be payable to City upon demand and may be offset against any monies due to Grantee from any contract with City.

16.7 Compliance with ADA. Grantee acknowledges that, pursuant to the ADA, programs, services and other activities provided by a public entity to the public, whether directly or through a grantee or contractor, must be accessible to the disabled public. Grantee shall not discriminate against any person protected under the ADA in connection with its activities hereunder and shall comply at all times with the provisions of the ADA.

16.8 Requiring Minimum Compensation for Employees.

a. Grantee agrees to comply fully with and be bound by all of the provisions of the Minimum Compensation Ordinance (MCO), as set forth in San Francisco Administrative Code Chapter 12P (Chapter 12P), including the remedies provided, and implementing guidelines and rules. The provisions of Chapter 12P are incorporated herein by reference and made a part of this Agreement as though fully set forth. The text of the MCO is available on the web at www.sfgov.org/olse/mco. A partial listing of some of Grantee's obligations under the MCO is set forth in this Section. Grantee is required to comply with all the provisions of the MCO, irrespective of the listing of obligations in this Section.

b. The MCO requires Grantee to pay Grantee's employees a minimum hourly gross compensation wage rate and to provide minimum compensated and uncompensated time off. The minimum wage rate may change from year to year and Grantee is obligated to keep informed of the thencurrent requirements. Any subcontract entered into by Grantee shall require the subgrantee to comply with the requirements of the MCO and shall contain contractual obligations substantially the same as those set forth in this Section. It is Grantee's obligation to ensure that any subgrantees of any tier under this Agreement comply with the requirements of the MCO. If any subgrantee under this Agreement fails to comply, City may pursue any of the remedies set forth in this Section against Grantee.

c. Grantee shall not take adverse action or otherwise discriminate against an employee or other person for the exercise or attempted exercise of rights under the MCO. Such actions, if taken within 90 days of the exercise or attempted exercise of such rights, will be rebuttably presumed to be retaliation prohibited by the MCO.

d. Grantee shall maintain employee and payroll records as required by the MCO. If Grantee fails to do so, it shall be presumed that the Grantee paid no more than the minimum wage required under State law.

e. The City is authorized to inspect Grantee's job sites and conduct interviews with employees and conduct audits of Grantee

f. Grantee's commitment to provide the Minimum Compensation is a material element of the City's consideration for this Agreement. The City in its sole discretion shall determine whether such a breach has occurred. The City and the public will suffer actual damage that will be impractical or extremely difficult to determine if the Grantee fails to comply with these requirements. Grantee agrees that the sums set forth in Section 12P.6.1 of the MCO as liquidated damages are not a penalty, but are reasonable estimates of the loss that the City and the public will incur for Grantee's noncompliance. The procedures governing the assessment of liquidated damages shall be those set forth in Section 12P.6.2 of Chapter 12P.

g. Grantee understands and agrees that if it fails to comply with the requirements of the MCO, the City shall have the right to pursue any rights or remedies available under Chapter 12P (including liquidated damages), under the terms of the contract, and under applicable law. If, within 30 days after receiving written notice of a breach of this Agreement for violating the MCO, Grantee fails to cure such breach or, if such breach cannot reasonably be cured within such period of 30 days, Grantee fails to commence efforts to cure within such period, or thereafter fails diligently to pursue such cure to

completion, the City shall have the right to pursue any rights or remedies available under applicable law, including those set forth in Section 12P.6(c) of Chapter 12P. Each of these remedies shall be exercisable individually or in combination with any other rights or remedies available to the City.

h. Grantee represents and warrants that it is not an entity that was set up, or is being used, for the purpose of evading the intent of the MCO.

i. If Grantee is exempt from the MCO when this Agreement is executed because the cumulative amount of agreements with this department for the fiscal year is less than \$25,000, but Grantee later enters into an agreement or agreements that cause Grantee to exceed that amount in a fiscal year, Grantee shall thereafter be required to comply with the MCO under this Agreement. This obligation arises on the effective date of the agreement that causes the cumulative amount of agreements between the Grantee and this department to exceed \$25,000 in the fiscal year.

16.9 Limitations on Contributions. Through execution of this Agreement, Grantee acknowledges that it is familiar with Section 1.126 of the City's Campaign and Governmental Conduct Code, which prohibits any person who contracts with the City for the rendition of personal services, for the furnishing of any material, supplies or equipment, for the sale or lease of any land or building, or for a grant, loan or loan guarantee, from making any campaign contribution to (1) an individual holding a City elective office if the contract must be approved by the individual, a board on which that individual serves, or a board on which an appointee of that individual serves, (2) a candidate for the office held by such individual, or (3) a committee controlled by such individual, at any time from the commencement of negotiations for the contract until the later of either the termination of negotiations for such contract or six months after the date the contract is approved. Grantee acknowledges that the foregoing restriction applies only if the contract or a combination or series of contracts approved by the same individual or board in a fiscal year have a total anticipated or actual value of \$50,000 or more. Grantee further acknowledges that the prohibition on contributions applies to each prospective party to the contract; each member of Grantee's board of directors; Grantee's chairperson, chief executive officer, chief financial officer and chief operating officer; any person with an ownership interest of more than 20 percent in Grantee; any subgrantee listed in the bid or contract; and any committee that is sponsored or controlled by Grantee. Additionally, Grantee acknowledges that Grantee must inform each of the persons described in the preceding sentence of the prohibitions contained in Section 1.126.

16.10 First Source Hiring Program.

a. Incorporation of Administrative Code Provisions by Reference. The provisions of Chapter 83 of the San Francisco Administrative Code are incorporated in this Section by reference and made a part of this Agreement as though fully set forth herein. Contractor shall comply fully with, and be bound by, all of the provisions that apply to this Agreement under such Chapter, including but not limited to the remedies provided therein. Capitalized terms used in this Section and not defined in this Agreement shall have the meanings assigned to such terms in Chapter 83.

b. First Source Hiring Agreement. As an essential term of, and consideration for, any contract or property contract with the City, not exempted by the First Source Hiring Administrator ("FSHA"), the Contractor shall enter into a first source hiring agreement ("agreement") with the City, on or before the effective date of the contract or property contract. Contractors shall also enter into an agreement with the City for any other work that it performs in the City. Such agreement shall:

(1) Set appropriate hiring and retention goals for entry level positions. The employer shall agree to achieve these hiring and retention goals, or, if unable to achieve these goals, to establish good faith efforts as to its attempts to do so, as set forth in the agreement. The agreement shall take into consideration the employer's participation in existing job training, referral and/or brokerage programs.

Within the discretion of the FSHA, subject to appropriate modifications, participation in such programs maybe certified as meeting the requirements of this Chapter. Failure either to achieve the specified goal, or to establish good faith efforts will constitute noncompliance and will subject the employer to the provisions of Section 83.10 of this Chapter.

(2) Set first source interviewing, recruitment and hiring requirements, which will provide the San Francisco Workforce Development System with the first opportunity to provide qualified economically disadvantaged individuals for consideration for employment for entry level positions. Employers shall consider all applications of qualified economically disadvantaged individuals referred by the System for employment; provided however, if the employer utilizes nondiscriminatory screening criteria, the employer shall have the sole discretion to interview and/or hire individuals referred or certified by the San Francisco Workforce Development System as being qualified economically disadvantaged individuals. The duration of the first source interviewing requirement shall be determined by the FSHA and shall be set forth in each agreement, but shall not exceed 10 days. During that period, the employer may publicize the entry level positions in accordance with the agreement. A need for urgent or temporary hires must be evaluated, and appropriate provisions for such a situation must be made in the agreement.

(3) Set appropriate requirements for providing notification of available entry level positions to the San Francisco Workforce Development System so that the System may train and refer an adequate pool of qualified economically disadvantaged individuals to participating employers. Notification should include such information as employment needs by occupational title, skills, and/or experience required, the hours required, wage scale and duration of employment, identification of entry level and training positions, identification of English language proficiency requirements, or absence thereof, and the projected schedule and procedures for hiring for each occupation. Employers should provide both long-term job need projections and notice before initiating the interviewing and hiring process. These notification requirements will take into consideration any need to protect the employer's proprietary information.

(4) Set appropriate record keeping and monitoring requirements. The First Source Hiring Administration shall develop easy-to-use forms and record keeping requirements for documenting compliance with the agreement. To the greatest extent possible, these requirements shall utilize the employer's existing record keeping systems, be nonduplicative, and facilitate a coordinated flow of information and referrals.

(5) Establish guidelines for employer good faith efforts to comply with the first source hiring requirements of this Chapter. The FSHA will work with City departments to develop employer good faith effort requirements appropriate to the types of contracts and property contracts handled by each department. Employers shall appoint a liaison for dealing with the development and implementation of the employer's agreement. In the event that the FSHA finds that the employer under a City contract or property contract has taken actions primarily for the purpose of circumventing the requirements of this Chapter, that employer shall be subject to the sanctions set forth in Section 83.10 of this Chapter.

- (6) Set the term of the requirements.
- (7) Set appropriate enforcement and sanctioning standards consistent with this Chapter.

(8) Set forth the City's obligations to develop training programs, job applicant referrals, technical assistance, and information systems that assist the employer in complying with this Chapter.

(9) Require the developer to include notice of the requirements of this Chapter in leases, subleases, and other occupancy contracts.

c. Hiring Decisions. Contractor shall make the final determination of whether an Economically Disadvantaged Individual referred by the System is "qualified" for the position.

d. Exceptions. Upon application by Employer, the First Source Hiring Administration may grant an exception to any or all of the requirements of Chapter 83 in any situation where it concludes that compliance with this Chapter would cause economic hardship.

e. Liquidated Damages. Contractor agrees:

(1) To be liable to the City for liquidated damages as provided in this section;

(2) To be subject to the procedures governing enforcement of breaches of contracts based on violations of contract provisions required by this Chapter as set forth in this section;

(3) That the contractor's commitment to comply with this Chapter is a material element of the City's consideration for this contract; that the failure of the contractor to comply with the contract provisions required by this Chapter will cause harm to the City and the public which is significant and substantial but extremely difficult to quantity; that the harm to the City includes not only the financial cost of funding public assistance programs but also the insidious but impossible to quantify harm that this community and its families suffer as a result of unemployment; and that the assessment of liquidated damages of up to \$5,000 for every notice of a new hire for an entry level position improperly withheld by the contractor from the first source hiring process, as determined by the FSHA during its first investigation of a contractor, does not exceed a fair estimate of the financial and other damages that the City suffers as a result of the contractor's failure to comply with its first source referral contractual obligations.

(4) That the continued failure by a contractor to comply with its first source referral contractual obligations will cause further significant and substantial harm to the City and the public, and that a second assessment of liquidated damages of up to \$10,000 for each entry level position improperly withheld from the FSHA, from the time of the conclusion of the first investigation forward, does not exceed the financial and other damages that the City suffers as a result of the contractor's continued failure to comply with its first source referral contractual obligations;

(5) That in addition to the cost of investigating alleged violations under this Section, the computation of liquidated damages for purposes of this section is based on the following data:

A. The average length of stay on public assistance in San Francisco's County Adult Assistance Program is approximately 41 months at an average monthly grant of \$348 per month, totaling approximately \$14,379; and

B. In 2004, the retention rate of adults placed in employment programs funded under the Workforce Investment Act for at least the first six months of employment was 84.4%. Since qualified individuals under the First Source program face far fewer barriers to employment than their counterparts in programs funded by the Workforce Investment Act, it is reasonable to conclude that the average length of employment for an individual whom the First Source Program refers to an employer and who is hired in an entry level position is at least one year;

therefore, liquidated damages that total \$5,000 for first violations and \$10,000 for subsequent violations as determined by FSHA constitute a fair, reasonable, and conservative attempt to quantify the harm caused to the City by the failure of a contractor to comply with its first source referral contractual obligations.

(6) That the failure of contractors to comply with this Chapter, except property contractors, may be subject to the debarment and monetary penalties set forth in Sections 6.80 et seq. of the San Francisco Administrative Code, as well as any other remedies available under the contract or at law; and

Violation of the requirements of Chapter 83 is subject to an assessment of liquidated damages in the amount of \$5,000 for every new hire for an Entry Level Position improperly withheld from the first source hiring process. The assessment of liquidated damages and the evaluation of any defenses or mitigating factors shall be made by the FSHA.

f. Subcontracts. Any subcontract entered into by Contractor shall require the subcontractor to comply with the requirements of Chapter 83 and shall contain contractual obligations substantially the same as those set forth in this Section.

16.11 Prohibition on Political Activity with City Funds. In accordance with S. F. Administrative Code Chapter 12.G, no funds appropriated by the City and County of San Francisco for this Agreement may be expended for organizing, creating, funding, participating in, supporting, or attempting to influence any political campaign for a candidate or for a ballot measure (collectively, "Political Activity"). The terms of San Francisco Administrative Code Chapter 12.G are incorporated herein by this reference. Accordingly, an employee working in any position funded under this Agreement shall not engage in any Political Activity during the work hours funded hereunder, nor shall any equipment or resource funded by this Agreement be used for any Political Activity. In the event Grantee, or any staff member in association with Grantee, engages in any Political Activity, then (i) Grantee shall keep and maintain appropriate records to evidence compliance with this Section, and (ii) Grantee shall have the burden to prove that no funding from this Agreement has been used for such Political Activity. Grantee agrees to cooperate with any audit by the City or its designee in order to ensure compliance with this Section. In the event Grantee violates the provisions of this Section, the City may, in addition to any other rights or remedies available hereunder, (i) terminate this Agreement and any other agreements between Grantee and City, (ii) prohibit Grantee from bidding on or receiving any new City contract for a period of two (2) years, and (iii) obtain reimbursement of all funds previously disbursed to Grantee under this Agreement.

16.12 Preservative-treated Wood Containing Arsenic. Grantee may not purchase preservative-treated wood products containing arsenic in the performance of this Agreement unless an exemption from the requirements of Chapter 13 of the San Francisco Environment Code is obtained from the Department of the Environment under Section 1304 of the Code. The term "preservative-treated wood containing arsenic" shall mean wood treated with a preservative that contains arsenic, elemental arsenic, or an arsenic copper combination, including, but not limited to, chromated copper arsenate preservative, ammoniacal copper zinc arsenate preservative, or ammoniacal copper arsenate preservative. Grantee may purchase preservative-treated wood products on the list of environmentally preferable alternatives prepared and adopted by the Department of the Environment. This provision does not preclude Grantee from purchasing preservative-treated wood containing arsenic for saltwater immersion. The term "saltwater immersion" shall mean a pressure-treated wood that is used for construction purposes or facilities that are partially or totally immersed in saltwater.

16.13 **16. Supervision of Minors**. Grantee, and any subgrantees, shall comply with California Penal Code section 11105.3 and request from the Department of Justice records of all convictions or any arrest pending adjudication involving the offenses specified in Welfare and Institution Code section 15660(a) of any person who applies for employment or volunteer position with Grantee, or any subgrantee, in which he or she would have supervisory or disciplinary power over a minor under his or her care.

If Grantee, or any subgrantee, is providing services at a City park, playground, recreational center or beach (separately and collectively, "Recreational Site"), Grantee shall not hire, and shall prevent its subgrantees from hiring, any person for employment or volunteer position to provide those services if that person has been convicted of any offense that was listed in former Penal Code section 11105.3 (h)(1) or 11105.3(h)(3).

If Grantee, or any of its subgrantees, hires an employee or volunteer to provide services to minors at any location other than a Recreational Site, and that employee or volunteer has been convicted of an offense specified in Penal Code section 11105.3(c), then Grantee shall comply, and cause its subgrantees to comply with that section and provide written notice to the parents or guardians of any minor who will be supervised or disciplined by the employee or volunteer not less than ten (10) days prior to the day the employee or volunteer begins his or her duties or tasks. Grantee shall provide, or cause its subgrantees to provide City with a copy of any such notice at the same time that it provides notice to any parent or guardian.

Grantee shall expressly require any of its subgrantees with supervisory or disciplinary power over a minor to comply with this section of the Agreement as a condition of its contract with the subgrantee.

Grantee acknowledges and agrees that failure by Grantee or any of its subgrantees to comply with any provision of this section of the Agreement shall constitute an Event of Default.

16.14 **Protection of Private Information.** Grantee agrees to comply fully with and be bound by all of the provisions of Chapter 12M of the San Francisco Administrative Code ("Protection of Private Information"), including the remedies provided. The provisions of Chapter 12M are incorporated herein by reference and made a part of this Agreement as though fully set forth. Capitalized terms used in this Section and not defined in this Agreement shall have the meanings assigned to such terms in Chapter 12M. Consistent with the requirements of Chapter 12M, Grantee agrees to all of the following:

(a) Neither Grantee nor any of its subgrantees shall disclose Private Information obtained from the City in the performance of this Agreement to any other subgrantee, person, or other entity, unless one of the following is true:

(1) The disclosure is authorized by this Agreement;

(2) The Grantee received advance written approval from the Contracting Department to disclose the information; or

(3) The disclosure is expressly required by a judicial order.

(b) Any disclosure or use of Private Information authorized by this Agreement shall be in accordance with any conditions or restrictions stated in this Agreement. Any disclosure or use of Private Information authorized by a Contracting Department shall be in accordance with any conditions or restrictions stated in the approval.

(c) "**Private Information**" shall mean any information that: (1) could be used to identify an individual, including without limitation, name, address, social security number, medical information, financial information, date and location of birth, and names of relatives; or (2) the law forbids any person from disclosing.

(d) Any failure of Grantee to comply with Chapter 12M shall be a material breach of this Agreement. In such an event, in addition to any other remedies available to it under equity or law, the City may terminate this Agreement, debar Grantee, or bring a false claim action against Grantee.

16.15 Public Access to Meetings and Records. If the Grantee receives a cumulative total per year of at least \$250,000 in City funds or City-administered funds and is a non-profit organization as defined in Chapter 12L of the San Francisco Administrative Code, the Grantee shall comply with and be bound by all the applicable provisions of that Chapter. By executing this Agreement, the Grantee agrees to open its

meetings and records to the public in the manner set forth in Sections 12L.4 and 12L.5 of the Administrative Code. The Grantee further agrees to make good-faith efforts to promote community membership on its Board of Directors in the manner set forth in Section 12L.6 of the Administrative Code. The Grantee acknowledges that its material failure to comply with any of the provisions of this paragraph shall constitute a material breach of this Agreement. The Grantee further acknowledges that such material breach of the Agreement shall be grounds for the City to terminate and/or not renew the Agreement, partially or in its entirety.

16.16 Graffiti Removal. Graffiti is detrimental to the health, safety and welfare of the community in that it promotes a perception in the community that the laws protecting public and private property can be disregarded with impunity. This perception fosters a sense of disrespect of the law that results in an increase in crime; degrades the community and leads to urban blight; is detrimental to property values, business opportunities and the enjoyment of life; is inconsistent with the City's property maintenance goals and aesthetic standards; and results in additional graffiti and in other properties becoming the target of graffiti unless it is quickly removed from public and private property. Graffiti results in visual pollution and is a public nuisance. Graffiti must be abated as quickly as possible to avoid detrimental impacts on the City and County and its residents, and to prevent the further spread of graffiti.

Grantee shall remove all graffiti from any real property owned or leased by Grantee in the City and County of San Francisco within forty eight (48) hours of the earlier of Grantee's (a) discovery or notification of the graffiti or (b) receipt of notification of the graffiti from the Department of Public Works. This Section is not intended to require a Grantee to breach any lease or other agreement that it may have concerning its use of the real property. The term "graffiti" means any inscription, word, figure, marking or design that is affixed, marked, etched, scratched, drawn or painted on any building, structure, fixture or other improvement, whether permanent or temporary, including by way of example only and without limitation, signs, banners, billboards and fencing surrounding construction sites, whether public or private, without the consent of the owner of the property or the owner's authorized agent, and which is visible from the public right-of-way. "Graffiti" shall not include: (1) any sign or banner that is authorized by, and in compliance with, the applicable requirements of the San Francisco Public Works Code, the San Francisco Planning Code or the San Francisco Building Code; or (2) any mural or other painting or marking on the property that is protected as a work of fine art under the California Art Preservation Act (California Civil Code Sections 987 *et seq.*) or as a work of visual art under the Federal Visual Artists Rights Act of 1990 (17 U.S.C. Sections 101 *et seq.*).

Any failure of Grantee to comply with this Section shall constitute an Event of Default of this Agreement.

16.17 Food Service Waste Reduction Requirements. Grantee agrees to comply fully with and be bound by all of the provisions of the Food Service Waste Reduction Ordinance, as set forth in San Francisco Environment Code Chapter 16, including the remedies provided, and implementing guidelines and rules. The provisions of Chapter 16 are incorporated herein by reference and made a part of this Agreement as though fully set forth. This provision is a material term of this Agreement. By entering into this Agreement, Grantee agrees that if it breaches this provision, City will suffer actual damages that will be impractical or extremely difficult to determine; further, Grantee agrees that the sum of one hundred dollars (\$100) liquidated damages for the first breach, two hundred dollars (\$200) liquidated damages for subsequent breaches in the same year, and five hundred dollars (\$500) liquidated damages for subsequent breaches in the same year is reasonable estimate of the damage that City will incur based on the violation, established in light of the circumstances existing at the time this Agreement was made. Such amount shall not be considered a penalty, but rather agreed monetary damages sustained by City because of Grantee's failure to comply with this provision.

16.18 Slavery Era Disclosure.

(a) Grantee acknowledges that this Agreement shall not be binding upon the City until the Director receives the affidavit required by the San Francisco Administrative Code's Chapter 12Y, "San Francisco Slavery Era Disclosure Ordinance."

(b) In the event the Director finds that Grantee has failed to file an affidavit as required by Section 12Y.4(a) and this Agreement, or has willfully filed a false affidavit, the Grantee shall be liable for liquidated damages in an amount equal to the Grantee's net profit on the Agreement, 10 percent of the total amount of the Agreement, or \$1,000, whichever is greatest as determined by the Director. Grantee acknowledges and agrees that the liquidated damages assessed shall be payable to the City upon demand and may be set off against any monies due to the Grantee from any Agreement with the City.

(c) Grantee shall maintain records necessary for monitoring their compliance with this provision.

16.19 Compliance with Other Laws. Without limiting the scope of any of the preceding sections of this Article 16, Grantee shall keep itself fully informed of City's Charter, codes, ordinances and regulations and all state, and federal laws, rules and regulations affecting the performance of this Agreement and shall at all times comply with such Charter codes, ordinances, and regulations rules and laws.

ARTICLE 17 MISCELLANEOUS

17.1 No Waiver. No waiver by MOHCD or City of any default or breach of this Agreement shall be implied from any failure by MOHCD or City to take action on account of such default if such default persists or is repeated. No express waiver by MOHCD or City shall affect any default other than the default specified in the waiver and shall be operative only for the time and to the extent therein stated. Waivers by City or MOHCD of any covenant, term or condition contained herein shall not be construed as a waiver of any subsequent breach of the same covenant, term or condition. The consent or approval by MOHCD or City of any action requiring further consent or approval shall not be deemed to waive or render unnecessary the consent or approval to or of any subsequent similar act.

17.2 Modification. This Agreement may not be modified, nor may compliance with any of its terms be waived, except by written instrument executed and approved in the same manner as this Agreement.

17.3 Administrative Remedy for Agreement Interpretation. Should any question arise as to the meaning or intent of this Agreement, the question shall, prior to any other action or resort to any other legal remedy, be referred to the director or president, as the case may be, of MOHCD who shall decide the true meaning and intent of the Agreement. Such decision shall be final and conclusive.

17.4 Governing Law; Venue. The formation, interpretation and performance of this Agreement shall be governed by the laws of the State of California, without regard to its conflict of laws principles. Venue for all litigation relative to the formation, interpretation and performance of this Agreement shall be in San Francisco.

17.5 Headings. All article and section headings and captions contained in this Agreement are for reference only and shall not be considered in construing this Agreement.

17.6 Entire Agreement. This Agreement and the Application Documents set forth the entire Agreement between the parties, and supersede all other oral or written provisions. If there is any conflict between the terms of this Agreement and the Application Documents, the terms of this Agreement shall govern. The following appendices are attached to and a part of this Agreement:

Exhibit A, Projected Project Subsidy Payments Exhibit B, Annual Operating Budget for Initial Operating Period and 15-Year Cash Flow Exhibit C, Real Property Legal Description Exhibit D, LOSP Client Selection Criteria Exhibit E, Intentionally Omitted Exhibit F, Lobbying/Debarment Certification Form Exhibit G, Annual Monitoring Report Exhibit H, Tenant Selection Plan Policy - LOSP Exhibit I, Tenant Screening Criteria Policy - LOSP

17.7 Certified Resolution of Signatory Authority. Upon request of City, Grantee shall deliver to City a copy of the corporate resolution(s) authorizing the execution, delivery and performance of this Agreement, certified as true, accurate and complete by the secretary or assistant secretary of Grantee.

17.8 Severability. Should the application of any provision of this Agreement to any particular facts or circumstances be found by a court of competent jurisdiction to be invalid or unenforceable, then (a) the validity of other provisions of this Agreement shall not be affected or impaired thereby, and (b) such provision shall be enforced to the maximum extent possible so as to effect the intent of the parties and shall be reformed without further action by the parties to the extent necessary to make such provision valid and enforceable.

17.9 Successors; No Third-Party Beneficiaries. Subject to the terms of Article 13, the terms of this Agreement shall be binding upon, and inure to the benefit of, the parties hereto and their successors and assigns. Nothing in this Agreement, whether express or implied, shall be construed to give any person or entity (other than the parties hereto and their respective successors and assigns and, in the case of Article 9, the Indemnified Parties) any legal or equitable right, remedy or claim under or in respect of this Agreement or any covenants, conditions or provisions contained herein.

17.10 Survival of Terms. The obligations of Grantee and the terms of the following provisions of this Agreement shall survive and continue following expiration or termination of this Agreement:

Section 6.4	Financial Statements.
Section 6.5	Books and Records.
Section 6.6	Inspection and Audit.
Section 6.7	Submitting False Claims; Monetary Penalties
Section 6.8	Ownership of Results.
Article 7	Taxes
Article 9	Indemnification and General Liability
Section 10.4	Required Post-Expiration Coverage.
Article 12	Disclosure of Information and Documents
Section 13.4	Grantee Retains Responsibility.
Section 14.3	Consequences of Recharacterization.
This Article 17	Miscellaneous

17.11 Further Assurances. From and after the date of this Agreement, Grantee agrees to do such things, perform such acts, and make, execute, acknowledge and deliver such documents as may be reasonably necessary or proper and usual to complete the transactions contemplated by this Agreement and to carry out the purpose of this Agreement in accordance with this Agreement.

17.12 Cooperative Drafting. This Agreement has been drafted through a cooperative effort of both parties, and both parties have had an opportunity to have the Agreement reviewed and revised by legal counsel. No party shall be considered the drafter of this Agreement, and no presumption or rule that an ambiguity shall be construed against the party drafting the clause shall apply to the interpretation or enforcement of this Agreement.

[REMAINDER OF PAGE INTENTIONALLY BLANK]

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed as of the date first specified herein.

CITY:

CITY AND COUNTY OF SAN FRANCISCO, a municipal corporation

By:

Edwin M. Lee Mayor

By: _

Olson Lee Director, Mayor's Office of Housing and Community Development

APPROVED AS TO FORM:

DENNIS J. HERRERA City Attorney

By:

Deputy City Attorney

GRANTEE:

By signing this Agreement, I certify that I comply with the requirements of the Minimum Compensation Ordinance, which entitle Covered Employees to certain minimum hourly wages and compensated and uncompensated time off.

I have read and understood Section 16.2, the City's statement urging companies doing business in Northern Ireland to move towards resolving employment inequities, encouraging compliance with the MacBride Principles, and urging San Francisco companies to do business with corporations that abide by the MacBride Principles.

Alabama Street Senior Housing AssociatesL.P.,

a California limited partnership

By: TURK STREET INC.,

a California l nonprofit public benefit corporation, its General Partner

By:

Don S. Falk Its: Executive Director

Federal Tax ID #: 94-3297381

City Vendor Number: 84918

Exhibit A – Projected Project Subsidy Payments

LOSP FUNDING SCHEDULE

Project Address: Mosaica Senior Apartments Project Start Date: 1/1/2018

Exhibit A

				Total	
				Disbursement	Estimated
		Full Year	# Months	for	Disbursement
Calenda	ar Year	Funding Amount	to Fund	Calendar Year	Date
CY-1	2018	\$64,203	12	\$64,203	1/1/2018
CY-2	2019	\$67,071	12	\$67,071	1/1/2019
CY-3	2020	\$70,070	12	\$70,070	1/1/2020
CY-4	2021	\$73,204	12	\$73,204	1/1/2021
CY-5	2022	\$69,810	12	\$69,810	1/1/2022
CY-6	2023	\$73,234	12	\$73,234	1/1/2023
CY-7	2024	\$76,812	12	\$76,812	1/1/2024
CY-8	2025	\$80,552	12	\$80,552	1/1/2025
CY-9	2026	\$84,460	12	\$84,460	1/1/2026
CY-10	2027	\$88,545	12	\$88,545	1/1/2027
CY-11	2028	\$92,813	12	\$92,813	1/1/2028
CY-12	2029	\$97,274	12	\$97,274	1/1/2029
CY-13	2030	\$101,936	12	\$101,936	1/1/2030
CY-14	2031	\$106,808	12	\$106,808	1/1/2031
CY-15	2032	\$111,899	12	\$111,899	1/1/2032
		Total Contract	t Amount:	\$1,258,693	

Exhibit B –Annual Operating Budget for Initial Operating Period and 15-Year Cash Flow

MOHCD Proforma - Year 1 Operating Budget

Application Date:	11/1/2016	LOSP Units	non-LOSP Units	Project Name:	Apartments		
Total # Units:	24	11	13	Project Address:	655 Alabama Stre		
First Year of Operations (provide data assuming that					Tenderloin		
Year 1 is a full year, i.e. 12 months of operations):	2017	LOSP/non-LOSP Allocation		LOSP/non-LOSP Allocation		Project Sponsor:	Neighborhood
		46%	54%				

INCOME	LOSP	non-LOSP	Total	Comments				
Residential - Tenant Rents	55,454	88,906	144,360	Links from 'Existing Proj - Rent Info' Worksheet	Alternative LOSP L	_OSP	non-LOSP	Approved
Residential - Tenant Assistance Payments (Non-LOSP)	0	22,848	22,848	Links from 'Existing Proj - Rent Info' Worksheet	Residential - Tenan	0.00%	100.00%	
Residential - LOSP Tenant Assistance Payments	66,642		66,642					
Commercial Space			0	Links from 'Commercial Op. Budget' Worksheet				
Residential Parking	0	0	0	Links from 'Utilities & Other Income' Worksheet				
Miscellaneous Rent Income	322	378	700	Links from 'Utilities & Other Income' Worksheet	Alternative LOSP L	_OSP	non-LOSP	Approved
Supportive Services Income	0	0	0		Services Income			
Interest Income - Project Operations	0	0	0	Links from 'Utilities & Other Income' Worksheet				
Laundry and Vending	1,564	1,836	3,400	Links from 'Utilities & Other Income' Worksheet	Projected LOSP SL	_OSP	non-LOSP	(only
Tenant Charges	386	454	840	Links from 'Utilities & Other Income' Worksheet	Tenant Charges	46.00%	54.00%	acceptabl
Miscellaneous Residential Income	0	0	0	Links from 'Utilities & Other Income' Worksheet				
Other Commercial Income			0	Links from 'Commercial Op. Budget' Worksheet	Alternative LOSP L	_OSP	non-LOSP	Approved
Withdrawal from Capitalized Reserve (deposit to operating account)	0	0			Withdrawal from Cap	italized Reserve		
Gross Potential Income	124,368	114,422	238,790		_			
Vacancy Loss - Residential - Tenant Rents	(3,320)	(3,898)		Vacancy loss is 5% of Tenant Rents.				
Vacancy Loss - Residential - Tenant Assistance Payments	(526)	(617)		Vacancy loss is 5% of Tenant Assistance Payments.				
Vacancy Loss - Commercial				Links from 'Commercial Op. Budget' Worksheet				
EFFECTIVE GROSS INCOME	120,523	109,907	230,430	PUPA: 9,601				

OPERATING EXPENSES

Management					Alternative LOSP LOSP	non-LOSP	Approved
				\$64 pupm: \$52 Base, \$3 non-profit, \$5 high crime, \$4			
Management Fee	11,428	7,004	18,432	BBC, per HUD sched	Management Fee 62.00	<mark>%</mark> 38.00%	6
Asset Management Fee	9,300	5,700	15,000	HCD limit; no escalation	Asset Management 62.00	<mark>%</mark> 38.00%	6
Sub-total Management Expenses	20,728	12,704	33,432	PUPA: 1,393	· · · ·		
Salaries/Benefits					Alternative LOSP LOSP	non-LOSP	Approved
Office Salaries	962	589	1,551		Office Salaries 62.00	<mark>%</mark> 38.00%	6
Manager's Salary	3,375	2,069	5,444		Manager's Salary 62.00	<mark>%</mark> 38.00%	6
Health Insurance and Other Benefits	4,511	2,765	7,275		Health Insurance a 62.00	<mark>%</mark> 38.00%	6
Other Salaries/Benefits	4,918	3,014	7,932		Other Salaries/Ben 62.00	<mark>%</mark> 38.00%	6
Administrative Rent-Free Unit	0	0	0		Administrative Rent 62.00	<mark>%</mark> 38.00%	6
Sub-total Salaries/Benefits	13,765	8,437	22,202	PUPA: 925			
Administration							
Advertising and Marketing	0	0	0				
Office Expenses	5,122	6,012	11,134				
Office Rent	0	0	0		Projected LOSP SLOSP	non-LOSP	(only
Legal Expense - Property	828	972	1,800		Legal Expense - Pr 46.00	% 54.00%	g acceptabl
Audit Expense	5,923	6,953	12,875				
Bookkeeping/Accounting Services	2,053	2,411	4,464		Projected LOSP SLOSP	non-LOSP	(only
	000	010	1 500				

Bookkeeping/Accounting Services	2,053	2,411	4,464		Projected LOSP S	LOSP	Inon-LOSP	(Only
Bad Debts	690	810	1,500		Bad Debts	46.00%	54.00%	acceptabl
Miscellaneous	64	76	140					
Sub-total Administration Expenses	14,680	17,233	31,913	PUPA: 1,330				
Utilities					Projected LOSP S	LOSP	non-LOSP	(only
Electricity	1,613	1,893	3,506		Electricity	46.00%	54.00%	acceptabl
Water	8,771	10,297	19,068	The only cost materially over projection. 1) High annual				
Gas	1,928	2,263	4,191					
Sewer	0	0	0					
Sub total Utilities	10 210	14 452	06 76E					

Sewei	0	0	0						
Sub-total Utilities	12,312	14,453	26,765	PUI	PA: 1,115		000		
Taxes and Licenses						Alternative LOSP L	OSP	non-LOSP	Approved
Real Estate Taxes	163	100	263			Real Estate Taxes	62.00%	<mark>6</mark> 38.00%	
Payroll Taxes	1,624	995	2,619			Payroll Taxes	62.00%		
Miscellaneous Taxes, Licenses and Permits	414	486	900					-	
Sub-total Taxes and Licenses	2,201	1,581	3,782	PUI	PA: 158				
Insurance						_			
Property and Liability Insurance	2,191	2,573	4,764						
Fidelity Bond Insurance	0	0	0			Alternative LOSP L			Approved
Worker's Compensation Director's & Officers' Liability Insurance	1,143	700	<u>1,843</u> 0			Worker's Compens	62.00%	<mark>6</mark> 38.00%	
Sub-total Insurance	3,334	3,273	6,607	PU	PA: 275				
Maintenance & Repair	3,334	5,275	0,007	FUI	A. 275				
Payroll	7,654	8,986	16,640			Projected LOSP SL	OSP	non-LOSP	(only
Supplies	2,061	2,419	4,480			Supplies	46.00%		acceptab
Contracts	4,344	2,662	7,006			Contracts	62.00%	0	
Garbage and Trash Removal	3,756	4,409	8,165			Alternative LOSP L	.OSP		Approve
Security Payroll/Contract	0	0	0			Security Payroll/Co	62.00%		
HVAC Repairs and Maintenance	414	486	900						
Vehicle and Maintenance Equipment Operation and Repairs	55	65	120						
Miscellaneous Operating and Maintenance Expenses	2,834	3,326	6,160						
Sub-total Maintenance & Repair Expenses	21,118	22,353	43,471	PUI	PA: 1,811				
		244	1 100			Alternative LOSP L	OSP	non-LOSP	Approved
Supportive Services	521	611	1,132	l intra from 10 or or oroint 0	n. Deedward Manhahaat	Supportive Services			
Commercial Expenses			0	Links from 'Commercial O	p. Budget worksneet				
Reserves/Ground Lease Base Rent/Bond Fees		-							
Ground Lease Base Rent	0	0	0		Provide additional				
Bond Monitoring Fee	0	0	0			Alternative LOSP L	OSP	non-LOSP	Approved
Replacement Reserve Deposit	13,020	7,980	21,000			Replacement Rese	62.00%	<mark>6</mark> 38.00%	
Operating Reserve Deposit	0	0	0			Operating Reserve D			
Other Required Reserve 1 Deposit Other Required Reserve 2 Deposit	0	0	0			Other Required Rese	rve 1 Deposit		
Required Reserve Deposit/s, Commercial	0	0	0	Links from 'Commercial O	p. Budget' Worksheet	-			
Sub-total Reserves/Ground Lease Base Rent/Bond Fees	13,020	7,980		PUPA: 875	Min DSCR:				
				A	vailable for DS in Yr 1: #DIV/0!				
TOTAL OPERATING EXPENSES w/ RESERVES/GL BASE	101,678	88,626	190,304	PUPA: 7,929	Mortgage Rate:				
					Term (Years):				
NET OPERATING INCOME (INCOME minus OP EXPENSES)	18,844	21,281	40,126	PUPA: 1,672	1st Mortgage Pmt: #DIV/0!				
DEBT SERVICE ("hard debt"/amortized loans)					able 1st Mortgage Amt: #DIV/0! sed 1st Mortgage Amt: \$1,024,941	Alternative LOSP L	OSB	non-LOSP	Approved
Hard Debt - First Lender	0	0	0	Гюрс	Provide additional	Hard Debt - First Le	.03F 62.00%		Approved
Hard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd Le	8,064	4,943	•	DHCD	Provide additional	Hard Debt - Second	62.00%		
Hard Debt - Third Lender (Other HCD Program, or other 3rd Lender)	0	0	0		Provide additional	Hard Debt - Third L	62.00%		
Hard Debt - Fourth Lender	0						andar		
Commercial Hard Debt Service	0	0	0		Provide additional	Hard Debt - Fourth L	ender		
TOTAL HARD DEBT SERVICE			0	Links from 'Commercial O	p. Budget' Worksheet	Hard Debt - Fourth L	ender		
CASH FLOW (NOI minus DEBT SERVICE)	8,064	0 4,943				Hard Debt - Fourth L	ender		
			0		p. Budget' Worksheet	Hard Debt - Fourth L	ender		
Commercial Only Cash Flow	8,064	4,943	0 13,007		p. Budget' Worksheet	Hard Debt - Fourth L			
Allocation of Commercial Surplus to LOPS/non-LOSP (residual income)	8,064 10,780 0	4,943 16,339 0	0 13,007 27,119 0		p. Budget' Worksheet	Hard Debt - Fourth L			
Allocation of Commercial Surplus to LOPS/non-LOSP (residual income) AVAILABLE CASH FLOW	8,064 10,780	4,943 16,339	0 13,007 27,119 0 27,119		p. Budget' Worksheet)	
Allocation of Commercial Surplus to LOPS/non-LOSP (residual income) AVAILABLE CASH FLOW USES OF CASH FLOW BELOW (This row also shows DSCR.)	8,064 10,780 0	4,943 16,339 0	0 13,007 27,119 0		p. Budget' Worksheet)	
Allocation of Commercial Surplus to LOPS/non-LOSP (residual income) AVAILABLE CASH FLOW USES OF CASH FLOW BELOW (This row also shows DSCR.) USES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL	8,064 10,780 0 10,780	4,943 16,339 0 16,339	0 13,007 27,119 0 27,119		p. Budget' Worksheet			» [
Allocation of Commercial Surplus to LOPS/non-LOSP (residual income) AVAILABLE CASH FLOW USES OF CASH FLOW BELOW (This row also shows DSCR.) USES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL "Below-the-line" Asset Mgt fee (uncommon in new projects, see policy)	8,064 10,780 0 10,780	4,943 16,339 0 16,339	0 13,007 27,119 0 27,119 3.08		p. Budget' Worksheet PA: 542)	
Allocation of Commercial Surplus to LOPS/non-LOSP (residual income) AVAILABLE CASH FLOW USES OF CASH FLOW BELOW (This row also shows DSCR.) USES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL "Below-the-line" Asset Mgt fee (uncommon in new projects, see policy) Partnership Management Fee (see policy for limits)	8,064 10,780 0 10,780	4,943 16,339 0 16,339	0 13,007 27,119 0 27,119		p. Budget' Worksheet		rcial Surplus to	-	Approve
Allocation of Commercial Surplus to LOPS/non-LOSP (residual income) AVAILABLE CASH FLOW USES OF CASH FLOW BELOW (This row also shows DSCR.) USES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL "Below-the-line" Asset Mgt fee (uncommon in new projects, see policy)	8,064 10,780 0 10,780 0 4,600	4,943 16,339 0 16,339 0 5,400	0 13,007 27,119 0 27,119 3.08 10,000		p. Budget' Worksheet PA: 542	Allocation of Comme	rcial Surplus to	-	Approved
Allocation of Commercial Surplus to LOPS/non-LOSP (residual income) AVAILABLE CASH FLOW USES OF CASH FLOW BELOW (This row also shows DSCR.) USES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL "Below-the-line" Asset Mgt fee (uncommon in new projects, see policy) Partnership Management Fee (see policy for limits) Investor Service Fee (aka "LP Asset Mgt Fee") (see policy for limits) Other Payments Non-amortizing Loan Pmnt - Lender 1 (select lender in comments field)	8,064 10,780 0 10,780 0 4,600 2,070 0 0	4,943 16,339 0 16,339 0 5,400 2,430 0 0	0 13,007 27,119 0 27,119 3.08 10,000		p. Budget' Worksheet PA: 542	Allocation of Comme Allocation of Comme	rcial Surplus to	non-LOSP	Approved
Allocation of Commercial Surplus to LOPS/non-LOSP (residual income) AVAILABLE CASH FLOW USES OF CASH FLOW BELOW (This row also shows DSCR.) USES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL "Below-the-line" Asset Mgt fee (uncommon in new projects, see policy) Partnership Management Fee (see policy for limits) Investor Service Fee (aka "LP Asset Mgt Fee") (see policy for limits) Other Payments Non-amortizing Loan Pmnt - Lender 1 (select lender in comments field) Non-amortizing Loan Pmnt - Lender 2 (select lender in comments field)	8,064 10,780 0 10,780 0 4,600 2,070 0 0 0 0	4,943 16,339 0 16,339 0 5,400 2,430 0 0 0 0	0 13,007 27,119 0 27,119 3.08 10,000 4,500		p. Budget' Worksheet PA: 542 2 HCD maximum 1	Allocation of Comme Alternative LOSP L Other Payments Non-amortizing Loan	rcial Surplus to .OSP Pmnt - Lender	non-LOSP	Approved
Allocation of Commercial Surplus to LOPS/non-LOSP (residual income) AVAILABLE CASH FLOW USES OF CASH FLOW BELOW (This row also shows DSCR.) USES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL "Below-the-line" Asset Mgt fee (uncommon in new projects, see policy) Partnership Management Fee (see policy for limits) Investor Service Fee (aka "LP Asset Mgt Fee") (see policy for limits) Other Payments Non-amortizing Loan Pmnt - Lender 1 (select lender in comments field)	8,064 10,780 0 10,780 0 4,600 2,070 0 0	4,943 16,339 0 16,339 0 5,400 2,430 0 0 0 4,943	0 13,007 27,119 0 27,119 3.08 10,000 4,500 8,935		p. Budget' Worksheet PA: 542	Allocation of Comme Alternative LOSP L Other Payments	rcial Surplus to .OSP Pmnt - Lender	non-LOSP	Approved

		D	eterrea Develo	per ree exceeds annual limit!			
TOTAL PAYMENTS PRECEDING MOHCD	<u>10,780</u>	<u>12,655</u>	23,43	5 PUPA: 976			
RESIDUAL RECEIPTS (CASH FLOW minus PAYMENTS PRECEDING MOHCD)	0	3,684	3,684	1			
Residual Receipts Calculation							
Does Project have a MOHCD Residual Receipt Obligation?			Yes	Project has MOHCD ground lease?	no		
Will Project Defer Developer Fee?			Yes				
Max Deferred Developer Fee/Borrower % of Residual Receipts in Yr 1:			50%	Max Deferred Developer Fee Amt (Use for	6,309	Sum of DD F from I	8,935
% of Residual Receipts available for distribution to soft debt lenders in			50%	data entry above. Do not link.):		Ratio of Sum of DD	0.706135557

			Distrib. of Soft Debt
Soft Debt Lenders with Residual Receipts Obligations	(Select lender name/program from drop down)	Total Principal A	
MOHCD/OCII - Soft Debt Loans	All MOHCD/OCII Loans payable from res. rects	\$1,271,154	29.10%
MOHCD/OCII - Ground Lease Value	Ground Lease		0.00%
HCD (soft debt loan) - Lender 3	DHCD	\$3,097,000	70.90%
Other Soft Debt Lender - Lender 4			0.00%
Other Soft Debt Lender - Lender 5			0.00%

MOHCD RESIDUAL RECEIPTS DEBT SERVICE

MOHCD Residual Receipts Amount Due	1,072	1,072	50% of residual receipts, multiplied by 29.1% MOHCD's
Proposed MOHCD Residual Receipts Amount to Loan Repayment	1,072	1,072	
Proposed MOHCD Residual Receipts Amount to Residual Ground Lease	0	0	

REMAINING BALANCE AFTER MOHCD RESIDUAL RECEIPTS

DEBT SERVICE

2,612

NON-MOHCD RESIDUAL RECEIPTS DEBT SERVICE

HCD Residual Receipts Amount Due	2,612	50% of residual receipts, multiplied by 70.9% DHCD's pro	o rata share of all soft debt
Lender 4 Residual Receipts Due	0		
Lender 5 Residual Receipts Due	0		
Total Non-MOHCD Residual Receipts Debt Service	2,612		-

REMAINDER (Should be zero unless there are

0	
0	
0	
	0 0 0

Mosaica Senior Apartments	LOSP	non-LOSP										
Total # Units: 24	Units 11 46.00%	Units 13 54.00%			Year 1 2017			Year 2 2018			Year 3 2019	
INCOME	% annua	% annual increase	Comments (related to annual inc assumptions)	LOSP	non-LOSP	Total	LOSP	non- LOSP	Total	LOSP	non- LOSP	Total
			SSI/SSA income escalations have been very low historically. We consider tenant income									
Residential - Tenant Rents Residential - Tenant Assistance Payments (Non-LOSP)	1.0% n/a	3.5% 2.5%	escalations in setting annual increase. VASH is FMR driven. Past 10 yr history of FMR escalation is 2.5% (1 unit is Vash)	55,454	88,906 22,848	144,360 22,848	56,009 -	92,018 23,419	148,026 23,419	56,569 -	95,238 24,005	151,807 24,005
Residential - LOSP Tenant Assistance Payments Commercial Space Residential Parking	n/a n/a 0.0%	n/a 0.0%		66,642		66,642 -	64,203		64,203 -	67,071		67,07 ⁻ -
Miscellaneous Rent Income Supportive Services Income	0.0% 2.5% 0.0%	2.5%		- 322 -	- 378 -	- 700 -	- 330 -	- 387 -	- 717 -	- 338 -	- 397 -	- 735
nterest Income - Project Operations Laundry and Vending	0.0%	2.5%		- 1,564	- 1,836	- 3,400	- 1,603	- 1,882	- 3,485	- 1,643	- 1,929	- 3,572
Tenant Charges Miscellaneous Residential Income Other Commercial Income	2.5% 0.0% n/a	2.5% 0.0%		386 -	454 -	840 - -	<u>396</u> -	465 -	861 - -	<u>406</u> -	477 -	<u>883</u> - -
Withdrawal from Capitalized Reserve (deposit to operating account) Gross Potential Income	n/a	n/a	Link from Reserve Section below, as applicable	- 124,368	- 114,422	- 238,790	- 122,541	- 118,171	240,712	- 126,027	- 122,046	248,073
Vacancy Loss - Residential - Tenant Rents Vacancy Loss - Residential - Tenant Assistance Payments	n/a n/a	n/a n/a	Enter formulas manually per relevant MOH policy; annual incrementing usually not	(3,320)	(3,898) (617)	(7,218) (1,142)	(2,800) -	(4,601) (1,171)	(7,401) (1,171)	(2,828) -	(4,762) (1,200)	(7,590)
Vacancý Loss - Commercial EFFECTIVE GROSS INCOME	n/a	n/a	appropriate	120,523	109,907	- 230,430	119,740	112,399	- 232,139	123,199	116,083	- 239,282
OPERATING EXPENSES Management												
Management Fee Asset Management Fee	3.5% 3.5%	3.5% 3.5%	schedule. per MOHCD policy	11,428 9,300	7,004 5,700	18,432 15,000	11,828 9,626	7,249 5,900	19,077 15,525	12,242 9,962	7,503 6,106	19,74 16,06
Sub-total Management Expenses Salaries/Benefits Office Salaries	3.5%	3.5%		20,728 962	1 2,704 589	33,432	21,453 995	13,149 610	34,602	22,204 1,030	13,609 631	35,81 1,66
Manager's Salary Health Insurance and Other Benefits	3.5% 7.0%	3.5% 7.0%	Historically high inflation	3,375 4,511	2,069 2,765	5,444 7,275	3,493 4,826	2,141 2,958	5,635 7,784	3,616 5,164	2,216 3,165	5,83 8,32
Other Salaries/Benefits Administrative Rent-Free Unit Sub-total Salaries/Benefits	3.5% 3.5%	3.5% 3.5%		4,918 - 13,765	3,014 - 8,437	7,932 - 22,202	5,090 - 14,405	3,120 - 8,829	8,210 - 23,234	5,268 - 15,078	3,229 - 9,241	8,49 - 24,31
Administration Advertising and Marketing	3.5%	3.5%		-	- 0,437	-	-	- 0,029	-	-	- 9,241	-
Office Expenses Office Rent	3.5% 3.5%	3.5% 3.5%		5,122 -	6,012 -	11,134 -	5,301 -	6,223 -	11,524 -	5,486 -	6,441 -	11,92 -
egal Expense - Property Audit Expense Bookkeeping/Accounting Services	3.5% 3.5% 3.5%	3.5% 3.5% 3.5%		828 5,923 2,053	972 6,953 2,411	1,800 12,875 4,464	<u>857</u> 6,130 2,125	1,006 7,196 2,495	1,863 13,326 4,620	887 6,344 2,200	1,041 7,448 2,582	1,92 13,79 4,78
Bad Debts Miscellaneous	1.0% 3.5%	1.0% 3.5%	Consistent with rent inflation	690 64	810 76	1,500 140	<mark>697</mark> 67	818 78	1,515 145	704 69	826 81	1,53 15
Sub-total Administration Expenses Utilities Electricity	3.5%	3.5%		14,680 1,613	17,233 1,893	31,913 3,506	15,177 <u>1,669</u>	17,816	32,992 3,629	15,690 1,728	18,419 2,028	34,10 3,75
Vater Gas	4.5% 3.5%	4.5% 3.5%	Historically high inflation	1,613 8,771 1,928	1,893 10,297 2,263	3,506 19,068 4,191	<u>1,669</u> 9,166 1,995	1,960 10,760 2,342	3,629 19,926 4,338	1,728 9,578 2,065	2,028 11,244 2,424	3,75 20,82 4,49
Sewer Sub-total Utilities	3.5%	3.5%		- 12,312	- 14,453	- 26,765	- 12,831	- 15,062	- 27,892	- 13,371	- 15,697	- 29,06
Taxes and Licenses Real Estate Taxes Payroll Taxes	1.2% 3.5%	1.2% 3.5%		163 1,624	100 995	263 2,619	165 1,681	101 1,030	266 2,711	167 1,739	102 1,066	26
Aiscellaneous Taxes, Licenses and Permits Sub-total Taxes and Licenses	3.5%	3.5%		414 2,201	486 1,581	900 3,782	428 2,274	503 1,634	932 3,908	443 2,350	521 1,689	96 4,03
nsurance Property and Liability Insurance Fidelity Bond Insurance	3.5% 0.0%	3.5%		2,191	2,573	4,764	2,268	2,663	4,931	2,348	2,756	5,10
Vorker's Compensation Director's & Officers' Liability Insurance	3.5% 0.0%	3.5%		- 1,143 -	- 700 -	- 1,843 -	- 1,183 -	- 725 -	- 1,908 -	1,224 -	- 750 -	- 1,97 -
Sub-total Insurance Maintenance & Repair		0.501		3,334	3,273	6,607	3,451	3,387	6,838	3,572	3,506	7,07
Payroll Supplies Contracts	3.5% 3.5% 3.5%	3.5% 3.5% 3.5%		7,654 2,061 4,344	8,986 2,419 2,662	16,640 4,480 7,006	7,922 2,133 4,496	9,300 2,504 2,755	17,222 4,637 7,251	8,200 2,208 4,653	9,626 2,592 2,852	17,82 4,79 7,50
Garbage and Trash Removal Security Payroll/Contract	3.5% 3.5%	3.5% 3.5%		3,756	4,409	8,165	3,887	<i>4,5</i> 63 -	8,451	4,023	4,723	8,74
IVAC Repairs and Maintenance /ehicle and Maintenance Equipment Operation and Repairs /liscellaneous Operating and Maintenance Expenses	3.5% 3.5% 3.5%	3.5% 3.5% 3.5%		414 55 2,834	486 65 3,326	900 120 6,160	428 57 2,933	503 67 3,443	932 124 6,376	443 59 3,035	521 69 3,563	96 12 6,59
Sub-total Maintenance & Repair Expenses		0.070		21,118	22,353	43,471	2,933 21,857	<u>23,136</u>	44,992	22,622	23,945	46,56
Supportive Services Commercial Expenses	3.5%	<u>3.5%</u>		521	611	1,132 -	539	633	1,172 -	558	655	1,21
TOTAL OPERATING EXPENSES w/o RESERVES/GL BASE RENT, PUPA (w/o Reserves/GL Base Rent/Bond Fees)	-	ES		88,658	80,646	169,304 7,054	91,986	83,646	175,631	95,445	86,761	182,20
Reserves/Ground Lease Base Rent/Bond Fees Ground Lease Base Rent Pend Manitoring Fee]			-	-	-	-	-	Note: Hidden c -	olumns are in be -	-	lumns. To up
Bond Monitoring Fee Replacement Reserve Deposit			OR cash balance is \$294k, well above 25%	- 13,020	- 7,980	- 21,000	- 13,020	- 7,980	- 21,000	- 13,020	- 7,980	- 21,00
Dperating Reserve Deposit Dther Required Reserve 1 Deposit Dther Demosit			of exp	-	-	-	-	-	-	-	-	-
Other Required Reserve 2 Deposit Required Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees				- - 13,020	- - 7,980	- - 21,000	- - 13,020	- - 7,980	- - 21,000	- - 13,020	- - 7,980	- - 21,00
TOTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/E PUPA (w/ Reserves/GL Base Rent/Bond Fees)	BOND FEE	S		101,678	88,626	190,304 7,929	105,006	91,626	196,631	108,465	94,741	203,20
NET OPERATING INCOME (INCOME minus OP EXPENSES)				18,844	21,281	40,126	14,734	20,774	35,508	14,734	21,342	36,07
DEBT SERVICE ("hard debt"/amortized loans) Hard Debt - First Lender Hard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd] Lender)		HCD .42% payment	- 8,064	- 4,943	- 13,007	- 8,064	- 4,943	13,007	olumns are in be - 8,064	- 4,943	13,00
Hard Debt - Third Lender (Other HCD Program, or other 3rd Lender) Hard Debt - Fourth Lender				-	-	-	-	-	-	-	-	-
Commercial Hard Debt Service TOTAL HARD DEBT SERVICE	ļ			8,064	4,943	- 13,007	8,064	4,943	- 13,007	8,064	4,943	- 13,00
CASH FLOW (NOI minus DEBT SERVICE) Commercial Only Cash Flow				10,780	16,339	27,119 -	6,670	15,831	22,501 -	6,670	16,399	23,06 -
Allocation of Commercial Surplus to LOPS/non-LOSP (residual inco AVAILABLE CASH FLOW	ome)			- 10,780	- 16,339	27,119	- 6,670	- 15,831	22,501	- 6,670	- 16,399	23,06
USES OF CASH FLOW BELOW (This row also shows DSCR.) USES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL 'Below-the-line'' Asset Mgt fee (uncommon in new projects, see policy)	0.0%		DSCR:	- 1	-	3.08	-	-	2.73 Note: Hidden c	olumns are in be -	etween total col -	2.7 Iumns. To upo
Partnership Management Fee (see policy for limits) nvestor Service Fee (aka "LP Asset Mgt Fee") (see policy for limits)	0.0%		per MOHCD policy no annual increase	4,600 2,070	5,400 2,430	10,000 4,500	4,600 2,070	5,400 2,430	10,000 4,500	4,600 2,070	5,400 2,430	10,00 4,50
Other Payments Non-amortizing Loan Pmnt - Lender 1 Non-amortizing Loan Pmnt - Lender 2			Enter comments re: annual increase, etc. Enter comments re: annual increase, etc.				- - -			- - -		
Deferred Developer Fee (Enter amt <= Max Fee from row 131) TOTAL PAYMENTS PRECEDING MOHCD				4,110 10,780	4,825 1 2,655	8,935 23,435	- 6,670	- 7,830	14,500	- 6,670	- 7,830	14,50
RESIDUAL RECEIPTS (CASH FLOW minus PAYMENTS PRECED		D)			3,684	3,684	0	8,001	8,001	0	8,569	8,56
Does Project have a MOHCD Residual Receipt Obligation? Will Project Defer Developer Fee?		Yes	Year 5 is year indicated below: 2021									
st Residual Receipts Split - Lender/Deferred Developer Fee 2nd Residual Receipts Split - Lender/Owner Max Deferre	d Develope	67% / 33%	2nd Residual Receipts Split Begins: 2022 Jse for data entry above. Do not link.):	Max Deferred Dev	eloper Fee Amt:	6,309			4,001			4,28
MOHCD RESIDUAL RECEIPTS DEBT SERVICE	_		ative Deferred Developer Fee Earned			8,935			8,935			8,93
MOHCD Residual Receipts Amount Due Proposed MOHCD Residual Receipts Amount to Loan Repayment	-	29.10%	loans, and MOHCD residual receipts policy			1,072 1,072			2,328 <mark>2,328</mark>			2,49 <mark>2,49</mark>
Proposed MOHCD Residual Receipts Amount to Residual Ground Lease			Proposed Total MOHCD Amt Due less Loan Repayment			-			-			-
NON-MOHCD RESIDUAL RECEIPTS DEBT SERVICE]		Allocation per pro rata share of all soft debt]		2,612		ļ	5,673		ļ	6,07
ender 4 Residual Receipts Due ender 5 Residual Receipts Due <i>Total Non-MOHCD Residual Receipts Debt Service</i>	1	0.00% 0.00%]		- - 2,612		ł	- - 5,673			- - 6,07
EMAINDER (Should be zero unless there are distributions below)						2,VIZ			0,010			5,07
Owner Distributions/Incentive Management Fee Other Distributions/Uses]]		- 		ļ	-			-
inal Balance (should be zero)	-			-				L	-		I	-
eplacement Reserve Starting Balance Replacement Reserve Deposits]					96,147 21,000		ł	82,962 21,000			99,47 21,00
Replacement Reserve Withdrawals (ideally tied to CNA) Replacement Reserve Interest Replacement Reserve Interest	}			}		34,666 481 82,962			4,899 415			38,25 49 82,72
RR Running Balance OPERATING RESERVE - RUNNING BALANCE	7			1		82,962			99,478			82,72
Dperating Reserve Starting Balance Dperating Reserve Deposits Dperating Reserve Withdrawals						294,023 -		ļ	294,023 -			294,02 -
Dperating Reserve Withdrawais Dperating Reserve Interest OR Running Balance]]		294,023		ł	294,023			294,02
OTHER REQUIRED RESERVE 1 - RUNNING BALANCE	٦			1		154.50%		l	149.53%			144.69
Other Reserve 1 Starting Balance Other Reserve 1 Deposits						-			-			-
JINEL Reserve 1 Willingrawais	1			1								
Other Reserve 1 Withdrawals Other Reserve 1 Interest <i>Other Required Reserve 1 Running Balance</i>]			J		-			-			-
Other Reserve 1 Interest]]	l	-		ſ	-		I	-
Other Reserve 1 Interest Other Required Reserve 1 Running Balance OTHER RESERVE 2 - RUNNING BALANCE						-		[-			-

·	11 46.00%				Year 4 2020			Year 5 2021			Year 6 2022	
ICOME		% annual increase	Comments (related to annual inc assumptions)	LOSP	non-LOSP	Total	LOSP	non-LOSP	Total	LOSP	non-LOSP	Total
esidential - Tenant Rents	1.0%	3.5%	SSI/SSA income escalations have been very low historically. We consider tenant income escalations in setting annual increase.	57,134	98,572	155,706	57,706	102,022	159,727	58,283	105,592	163,8
esidential - Tenant Assistance Payments (Non-LOSP) esidential - LOSP Tenant Assistance Payments	n/a n/a	2.5% n/a	VASH is FMR driven. Past 10 yr history of FMR escalation is 2.5% (1 unit is Vash)	- 70,070	24,605	24,605 70,070	- 73,204	25,220	25,220 73,204	- 69,810	25,850	<mark>25,8</mark> 69,8
ommercial Space	n/a 0.0%	0.0%		-	-	-	-	-	-	-	-	-
liscellaneous Rent Income upportive Services Income terest Income - Project Operations	2.5% 0.0% 0.0%	2.5%		347 -	407 -	754 -	355 -	417 -	773	364 -	428 -	7
aundry and Vending enant Charges	0.0% 2.5% 2.5%	2.5% 2.5%		- 1,684 <mark>416</mark>	- 1,977 488	- 3,661 905	- 1,726 427	- 2,027 501	- 3,753 927	- 1,770 <u>437</u>	- 2,077 513	- 3,8 9
liscellaneous Residential Income ther Commercial Income	0.0% n/a	0.0%	Link from Reserve Section below, as	-	-	-	-	-	-	-	-	-
/ithdrawal from Capitalized Reserve (deposit to operating account) Gross Potential Income	n/a	n/a	applicable	- 129,651	- 126,049	255,700	- 133,418	- 130,186	263,604	- 130,664	- 134,461	265,1
acancy Loss - Residential - Tenant Rents acancy Loss - Residential - Tenant Assistance Payments acancy Loss - Commercial	n/a n/a n/a	n/a n/a n/a	Enter formulas manually per relevant MOH policy; annual incrementing usually not appropriate	(2,857) -	(4,929) (1,230)	(7,785) (1,230) -	(2,885) -	(5,101) (1,261)	(7,986) (1,261) -	<u>(2,914)</u> -	(5,280) (1,293)	(8,1 (1,2
		•		126,795	119,890	246,685	130,533	123,824	254,357	127,750	127,889	255,6
PERATING EXPENSES anagement anagement Fee	3.5%	3.5%	schedule.	12,670	7,766	20,436	13,114	8,037	21,151	13,573	8,319	21,8
sset Management Fee Sub-total Management Expenses	3.5%	3.5%	per MOHCD policy	10,311 22,981	6,320 14,085	16,631 37,067	10,672 23,786	6,541 14,578	17,213 38,364	11,045 24,618	6,770 15,089	17,8 39,7
alaries/Benefits ffice Salaries lanager's Salary	3.5% 3.5%	3.5% 3.5%		1,066 3,742	653 2,294	1,720 6,036	1,103 3,873	676 2,374	1,780 6,247	1,142 4,009	700 2,457	1,8 6,4
ealth Insurance and Other Benefits ther Salaries/Benefits	7.0% 3.5%	7.0% 3.5%	Historically high inflation	5,526 5,452	3,387 3,342	8,912 8,794	5,912 5,643	3,624 3,459	9,536 9,102	6,326 5,841	2,457 3,877 3,580	10,2 9,4
dministrative Rent-Free Unit Sub-total Salaries/Benefits	3.5%	3.5%		- 15,786	- 9,676	- 25,462	- 16,532	- 10,133	- 26,665	- 17,318	- 10,614	27,9
dministration dvertising and Marketing ffice Expenses	3.5% 3.5%	3.5% 3.5%		- 5,678	- 6,666	- 12,344	- 5,877	- 6,899	- 12,777	- 6,083	- 7,141	13,:
ffice Rent egal Expense - Property	3.5% 3.5%	3.5% 3.5%		- 918	- 1,078	- 1,996	- 950	- 1,115	- 2,066	- 983	- 1,154	2,
udit Expense ookkeeping/Accounting Services ad Debte	3.5% 3.5%	3.5% 3.5%	Consistent with rest inflation	6,566 2,277	7,708 2,673	14,275 4,949	6,796 2,356	7,978 2,766	14,774 5,123	7,034 2,439	8,257 2,863	15,: 5,:
ad Debts iscellaneous Sub-total Administration Expenses	1.0% 3.5%	1.0% 3.5%	Consistent with rent inflation	711 71 16,222	835 84 19,043	1,545 155 35,265	718 74 16,772	843 87 19,689	1,561 161 36,461	725 76 17,341	851 90 20,357	1,: 37 ,
tilities lectricity	3.5%	3.5%		1,788	2,099	3,887	1,851	2,173	4,023	1,915	2,249	4,
/ater as ewer	4.5% 3.5% 3.5%	4.5% 3.5% 3.5%	Historically high inflation	10,009 2,137 -	11,750 2,509 -	21,760 4,647 -	10,460 2,212 -	12,279 2,597 -	22,739 4,809 -	10,931 2,290 -	12,832 2,688 -	23, 4,
Sub-total Utilities				13,935	16,359	30,294	14,523	17,049	31,571	15,136	17,768	32,
eal Estate Taxes ayroll Taxes	1.2% 3.5% 3.5%	1.2% 3.5% 3.5%		169 1,800 450	103 1,103 520	272 2,904	171 1,863 475	105 1,142	276 3,005	173 1,929	106 1,182 577	3,
liscellaneous Taxes, Licenses and Permits Sub-total Taxes and Licenses Isurance				459 2,428	539 1,746	998 4,174	475 2,509	558 1,804	1,033 4,314	492 2,593	577 1,865	<u>1,</u> 4,
roperty and Liability Insurance Idelity Bond Insurance	3.5% 0.0%	3.5%		2,430 -	2,852 -	5,282	2,515 -	2,952 -	5,467 -	2,603 -	3,055 -	5,
/orker's Compensation irector's & Officers' Liability Insurance Sub-total Insurance	3.5% 0.0%	3.5%		1,267 - 3,697	776 - 3,629	2,043 - 7,325	1,311 - 3,826	804 - 3,756	2,115 - 7,582	1,357 - 3,960	832 - 3,887	2, 7,
a intenance & Repair ayroll	3.5%	3.5%		8,487	9,962	18,449	8,784	10,311	19,095	9,091	10,672	19,
upplies ontracts arbage and Trash Removal	3.5% 3.5% 3.5%	3.5% 3.5% 3.5%		2,285 4,816 4,164	2,682 2,952 4,888	4,967 7,768 9,053	2,365 4,985 4,310	2,776 3,055 5,060	5,141 8,040 9,370	2,448 5,159 4,461	2,873 3,162 5,237	5, 8, 9,
ecurity Payroll/Contract VAC Repairs and Maintenance	3.5% 3.5%	3.5% 3.5%		- 459	- 539	- 998	- 475	- 558	- 1,033	- 492	- 577	<u> </u>
ehicle and Maintenance Equipment Operation and Repairs liscellaneous Operating and Maintenance Expenses	3.5% 3.5%	3.5% 3.5%		61 3,142	72 3,688	133 6,830	63 3,252	74 3,817	138 7,069	66 3,365	77 3,951	7,
Sub-total Maintenance & Repair Expenses	3.5%	3.5%		23,413 577	24,784 678	48,197 1,255	24,233 598	25,651 701	49,884 1,299	25,081 618	26,549 726	51 , 1,
ommercial Expenses						-			-			
OTAL OPERATING EXPENSES w/o RESERVES/GL BASE RENT/I PUPA (w/o Reserves/GL Base Rent/Bond Fees) eserves/Ground Lease Base Rent/Bond Fees	BOND FE	23		99,040 e/delete values ir	89,998 n yellow cells, mai	189,038 nipulate each ce	102,778 ell rather than dra	93,361 gging across mul	196,139	106,665	96,855	203,
round Lease Base Rent ond Monitoring Fee				-	-	-	-	-	- -	-	-	
eplacement Reserve Deposit			OR cash balance is \$294k, well above 25%	13,020	7,980	21,000	13,020	7,980	21,000	13,020	7,980	21,
perating Reserve Deposit			of exp	-	-	_	-	-	_	-	-	
perating Reserve Deposit ther Required Reserve 1 Deposit ther Required Reserve 2 Deposit			of exp	- - -	- - -	- - -	- -		- - -			
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Total # Units: 24	Units 11	Units	г		Year 7			Year 8	1		Year 9	
	46.00%	13 <u>54.00%</u> I % annual	Comments		2023			2024			2025	
		P increase	(related to annual inc assumptions)	LOSP	non-LOSP	Total	LOSP	non-LOSP	Total	LOSP	non-LOSP	Total
Residential - Tenant Rents	1.0%	3.5%	low historically. We consider tenant income escalations in setting annual increase. VASH is FMR driven. Past 10 yr history of	58,866	109,288	168,154	59,454	113,113	172,567	60,049	117,072	177,12
Residential - Tenant Assistance Payments (Non-LOSP) Residential - LOSP Tenant Assistance Payments	n/a n/a	<mark>2.5%</mark> n/a	FMR escalation is 2.5% (1 unit is Vash)	- 73,234	26,497	<mark>26,497</mark> 73,234	- 76,812	27,159	<mark>27,159</mark> 76,812	- 80,552	27,838	<mark>27,83</mark> 80,55
Commercial Space Residential Parking /liscellaneous Rent Income	n/a 0.0% 2.5%	0.0%		- 373	- 438	- - 812	- 383	- 449	- - 832	- 392	- 461	85
Supportive Services Income Interest Income - Project Operations	0.0%	2.5%		-	- -	-	-					-
aundry and Vending enant Charges	2.5% 2.5%	2.5% 2.5%		1,814 448	2,129 526	3,943 974	1,859 <u>459</u>	2,182 539	4,042 998	1,906 471	2,237 553	4,14 1,02
Aiscellaneous Residential Income Other Commercial Income	0.0% n/a	0.0%	Link from Reserve Section below, as	-	-	-	-	-	-	-	-	-
Vithdrawal from Capitalized Reserve (deposit to operating account) Gross Potential Income	n/a	n/a	applicable	- 134,735	- 138,878	273,613	- 138,968	- 143,443	282,411	- 143,370	- 148,160	291,53
/acancy Loss - Residential - Tenant Rents /acancy Loss - Residential - Tenant Assistance Payments /acancy Loss - Commercial <i>EFFECTIVE GROSS INCOME</i>	n/a n/a n/a	n/a n/a n/a	Enter formulas manually per relevant MOH policy; annual incrementing usually not appropriate	(2,943) - 131,791	(5,464) (1,325) 132,089	(8,408) (1,325) - 263,881	(2,973) - 135,995	(5,656) (1,358) 1 36,43 0	(8,628) (1,358) - 272,425	(3,002) - 140,367	(5,854) (1,392) 140,915	(8,8) (1,3) - 281,20
OPERATING EXPENSES				,	,		,	,	,		,	,_
Management Management Fee Asset Management Fee	3.5% 3.5%	3.5% 3.5%	schedule. per MOHCD policy	14,048 11,432	8,610 7,007	22,658 18,439	14,539 11,832	8,911 7,252	23,451 19,084	15,048 12,246	9,223 7,506	24,2 19,7
Sub-total Management Expenses				25,480	15,617	41,096	26,372	16,163	42,535	27,295	16,729	44,0
Office Salaries /anager's Salary lealth Insurance and Other Benefits	3.5% 3.5% 7.0%	3.5% 3.5% 7.0%	Historically high inflation	1,182 4,149	724 2,543 4,149	1,907 6,692 10,918	1,223 4,294 7,243	750 2,632 4,439	1,973 6,926 11,682	1,266 4,445 7,750	776 2,724	2,0 7,1 12,5
Other Salaries/Benefits	3.5% 3.5%	3.5% 3.5%		6,769 6,045 -	4, 149 3,705 -	9,750	6,257	4,439 3,835 -	10,092	6,476 -	4,750 3,969 -	12,5
Sub-total Salaries/Benefits				18,145	11,121	29,267	19,017	11,656	30,673	19,937	12,219	32,1
Advertising and Marketing Office Expenses Office Rent	3.5% 3.5% 3.5%	3.5% 3.5% 3.5%		- 6,296	- 7,391	- 13,687	- 6,516	- 7,649	- 14,166	- 6,744	- 7,917	14,6
Legal Expense - Property	3.5% 3.5% 3.5%	3.5% 3.5% 3.5%		- <u>1,018</u> 7,280	- 1,195 8,546	- 2,213 15,827	- <u>1,053</u> 7,535	- 1,237 8,846	- 2,290 16,381	- <u>1,090</u> 7,799	- 1,280 9,155	2,3
Bookkeeping/Accounting Services Bad Debts	3.5% 1.0%	3.5% 1.0%	Consistent with rent inflation	2,524 732	2,963 860	5,487	2,613 740	3,067 868	5,679	2,704 747	3,174 877	5,8
Aiscellaneous Sub-total Administration Expenses	3.5%	3.5%		79 17,930	93 21,048	172 38,978	82 1 8,539	96 21,763	178 40,302	85 19,169	100 22,503	1 41,6
Jtilities Electricity Mater	3.5%	3.5%	Historically bick inflation	1,982	2,327	4,310	2,052	2,409	4,461	2,124	2,493	4,6
Vater Gas Sewer	4.5% 3.5% 3.5%	4.5% 3.5% 3.5%	Historically high inflation	11,422 2,370 -	13,409 2,782 -	24,831 5,152 -	11,937 2,453 -	14,012 2,879 -	25,949 5,332 -	12,474 2,539 -	14,643 2,980 -	27,1 5,5
Sewer Sub-total Utilities				- 15,775	- 18,518	34,293	- 16,441	- 19,300	35,742	17,136	20,116	37,2
Real Estate Taxes Payroll Taxes	1.2% 3.5%	1.2% 3.5%		175 1,996	107 1,223	282 3,219	177 2,066	108 1,266	285 3,332	179 2,138	110 1,311	23,4
Aiscellaneous Taxes, Licenses and Permits Sub-total Taxes and Licenses	3.5%	3.5%		509 2,680	597 1,928	1,106 4,608	527 2,770	618 1,993	1,145 4,762	545 2,862	640 2,060	1,1 4,9
nsurance Property and Liability Insurance Fidelity Bond Insurance	3.5% 0.0%	3.5%		2,694	3,162	5,856	2,788	3,273	6,061	2,886	3,388	6,2
Vorker's Compensation Director's & Officers' Liability Insurance	3.5% 0.0%	3.5%		1,405 -	861 -	2,266	1,454 -	891 -	2,345 -	1,505 -	922 -	2,4
Sub-total Insurance				4,098	4,023	8,122	4,242	4,164	8,406	4,390	4,310	8,7
Payroll Supplies	3.5% 3.5%	3.5% 3.5%		9,409 2,533	11,046 2,974	20,455 5,507	9,739 2,622	11,432 3,078	21,171 5,700	10,079 2,714	11,832 3,186	21,9
Contracts Garbage and Trash Removal Security Payroll/Contract	3.5% 3.5% 3.5%	3.5% 3.5% 3.5%		5,340 4,617	3,273 5,420 -	8,612 10,037	5,526 4,779 -	3,387 5,610 -	8,914 10,388	5,720 4,946 -	3,506 5,806 -	9,2 10,7
IVAC Repairs and Maintenance /ehicle and Maintenance Equipment Operation and Repairs	3.5% 3.5%	3.5% 3.5%		509 68	597 80	1,106 148	527 70	618 82	1,145 153	545 73	640 85	1,1
<i>Aiscellaneous Operating and Maintenance Expenses</i> <i>Sub-total Maintenance & Repair Expenses</i>	3.5%	3.5%		3,483 25,959	4,089 27,478	7,572 53,437	3,605 26,868	4,232 28,440	7,837 55,307	3,731 27,808	4,380 29,435	8,1 57,2
Supportive Services Commercial Expenses	3.5%	3.5%		640	751	1,392	663	778	1,440	686	805	1,4
TOTAL OPERATING EXPENSES w/o RESERVES/GL BASE RENT/L PUPA (w/o Reserves/GL Base Rent/Bond Fees)	BOND FE	ES		110,707	100,485	211,192	114,911	104,257	219,168	119,283	108,177	227,4
Operating Reserve Deposit Other Required Reserve 1 Deposit			of exp	-	-	_	_					
Dther Required Reserve 1 Deposit Dther Required Reserve 2 Deposit Required Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees TOTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/BO	OND FEE	S		- - - 13,020	- - - 7,980 108,465	- - 21,000 232,192	- - - 13,020 127,931	- - - 7,980 112,237	- - - 21,000 240,168	- - - 13,020 132,303	- - - 7,980 116,157	- - - - 21,0 248,4
Other Required Reserve 2 Deposit Required Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees	OND FEE	S			7,980	- - 21,000 232,192 31,689	,	- - - 7,980 112,237 24,192	- - - 21,000 240,168 32,257		- - -	248,4
Dther Required Reserve 2 Deposit Required Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees TOTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/BO PUPA (w/ Reserves/GL Base Rent/Bond Fees) NET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans) Hard Debt - First Lender]	S		- - 13,020 123,727 8,064 -	7,980 108,465 23,624 -	232,192 31,689 -	127,931 8,064 -	112,237 24,192 -	240,168 32,257 -	- - 13,020 132,303 8,064 -	- - 7,980 116,157 24,758 -	248,4 32,8
Other Required Reserve 2 Deposit Required Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees TOTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/BO PUPA (w/ Reserves/GL Base Rent/Bond Fees) NET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans)]	S	HCD .42% payment	- - 13,020 123,727 8,064	7,980 108,465 23,624	232,192	127,931	112,237	240,168	- - 13,020 132,303 8,064	- - 7,980 116,157 24,758	248,4 32,8
Other Required Reserve 2 Deposit Required Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees TOTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/BO PUPA (w/ Reserves/GL Base Rent/Bond Fees) NET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans) Hard Debt - First Lender Hard Debt - First Lender Hard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L Hard Debt - Third Lender (Other HCD Program, or other 3rd Lender) Hard Debt - Fourth Lender Commercial Hard Debt Service]	S	HCD .42% payment	- - 13,020 123,727 8,064 - - 8,064 - - 8,064	7,980 108,465 23,624 - 4,943 - - 4,943 4,943	232,192 31,689 - - 13,007 - - - 13,007	127,931 8,064 - 8,064 - - 8,064 8,064	112,237 24,192 - 4,943 - - 4,943 4,943	240,168 32,257 - 13,007 - - 13,007	- - 13,020 132,303 8,064 - 8,064 -	- - 7,980 116,157 24,758 - 4,943 - - 4,943	248,4 32,8 13,0
Other Required Reserve 2 Deposit Required Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees FOTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/BO PUPA (w/ Reserves/GL Base Rent/Bond Fees) NET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans) Iard Debt - First Lender Iard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L Iard Debt - Third Lender (Other HCD Program, or other 3rd Lender) Iard Debt - Fourth Lender Commercial Hard Debt Service TOTAL HARD DEBT SERVICE CASH FLOW (NOI minus DEBT SERVICE) Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual incor	ender)	S	HCD .42% payment	- - 13,020 123,727 8,064 - - 8,064 - - 8,064 (0) -	7,980 108,465 23,624 - - 4,943 - - 4,943 18,682 -	232,192 31,689 - - 13,007 - - 13,007 18,682 -	127,931 8,064 - 8,064 - - 8,064 0 -	112,237 24,192 - 4,943 - 4,943 19,250 -	240,168 32,257 - 13,007 - 13,007 19,250 -	- - 13,020 132,303 8,064 - - 8,064 - - 8,064	- - 7,980 116,157 24,758 - - 4,943 - - 4,943 19,815 -	248,4 32,8
Other Required Reserve 2 Deposit Required Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees TOTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/BO PUPA (w/ Reserves/GL Base Rent/Bond Fees) NET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans) Hard Debt - First Lender Hard Debt - First Lender Hard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L Hard Debt - Third Lender (Other HCD Program, or other 3rd Lender) Hard Debt - Fourth Lender Commercial Hard Debt Service TOTAL HARD DEBT SERVICE CASH FLOW (NOI minus DEBT SERVICE) Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual incor AVAILABLE CASH FLOW USES OF CASH FLOW BELOW (This row also shows DSCR.)	ender)	S	HCD .42% payment	- - 13,020 123,727 8,064 - - 8,064 - - 8,064	7,980 108,465 23,624 - 4,943 - - 4,943 4,943	232,192 31,689 - - 13,007 - - - 13,007	127,931 8,064 - 8,064 - - 8,064 8,064	112,237 24,192 - 4,943 - - 4,943 4,943	240,168 32,257 - 13,007 - - 13,007	- - 13,020 132,303 8,064 - - 8,064 - - 8,064 - -	- - 7,980 116,157 24,758 - 4,943 - - 4,943 19,815	248,4 32,8
Other Required Reserve 2 Deposit Required Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees TOTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/BO PUPA (w/ Reserves/GL Base Rent/Bond Fees) NET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized Ioans) Hard Debt - First Lender Hard Debt - First Lender Hard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L Hard Debt - Second Lender (HCD Program, or other 3rd Lender) Hard Debt - Fourth Lender Commercial Hard Debt Service TOTAL HARD DEBT SERVICE CASH FLOW (NOI minus DEBT SERVICE) Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual incor AVAILABLE CASH FLOW JSES OF CASH FLOW BELOW (This row also shows DSCR.) JSES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL Below-the-line" Asset Mgt fee (uncommon in new projects, see policy)	me)	S		- - 13,020 123,727 8,064 - - 8,064 - - 8,064 (0) -	7,980 108,465 23,624 - - 4,943 - - 4,943 18,682 -	232,192 31,689 	127,931 8,064 - 8,064 - - 8,064 0 -	112,237 24,192 - 4,943 - 4,943 19,250 -	240,168 32,257 	- - 13,020 132,303 8,064 - - 8,064 - - 8,064 - - - - - - - -	- - 7,980 116,157 24,758 - 4,943 - - 4,943 19,815 - 19,815	248,4 32,8
Dther Required Reserve 2 Deposit Required Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees FOTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/BO PUPA (w/ Reserves/GL Base Rent/Bond Fees) NET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans) Hard Debt - First Lender Hard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L Hard Debt - Fourth Lender Commercial Hard Debt Service TOTAL HARD DEBT SERVICE CASH FLOW (NOI minus DEBT SERVICE) Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual incor AVAILABLE CASH FLOW JSES OF CASH FLOW BELOW (This row also shows DSCR.) JSES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL Below-the-line" Asset Mgt fee (uncommon in new projects, see policy) Partnership Management Fee (see policy for limits) nvestor Service Fee (aka "LP Asset Mgt Fee") (see policy for limits)	ender) me)	S		- - 13,020 123,727 8,064 - - 8,064 - - 8,064 (0) -	7,980 108,465 23,624 - - 4,943 - - 4,943 18,682 -	232,192 31,689 	127,931 8,064 - 8,064 - - 8,064 0 -	112,237 24,192 - 4,943 - 4,943 19,250 -	240,168 32,257 	- - 13,020 132,303 8,064 - - 8,064 - - 8,064 - - - -	- - 7,980 116,157 24,758 - - 4,943 - - 4,943 19,815 - 19,815	248,4 32,8
Other Required Reserve 2 Deposit Required Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees TOTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/BO PUPA (w/ Reserves/GL Base Rent/Bond Fees) NET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans) Hard Debt - First Lender Hard Debt - First Lender Hard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L Hard Debt - Third Lender (Other HCD Program, or other 3rd Lender) Hard Debt - Fourth Lender Commercial Hard Debt Service TOTAL HARD DEBT SERVICE CASH FLOW (NOI minus DEBT SERVICE) Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual incor AVAILABLE CASH FLOW USES OF CASH FLOW BELOW (This row also shows DSCR.) USES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL Below-the-line" Asset Mgt fee (uncommon in new projects, see policy) Partnership Management Fee (see policy for limits) Investor Service Fee (aka "LP Asset Mgt Fee") (see policy for limits) Duter Payments Non-amortizing Loan Pmnt - Lender 1 Non-amortizing Loan Pmnt - Lender 2	me)	S	DSCR:	- - 13,020 123,727 8,064 - - 8,064 - - - 8,064 (0) - (0) - (0)	7,980 108,465 23,624 - - 4,943 - - 4,943 18,682 - - 18,682 - 18,682 - -	232,192 31,689 	127,931 8,064 - - - - - - - - - - - 0 - 0 - - 0	112,237 24,192 - 4,943 - - 4,943 19,250 - 19,250 - 19,250	240,168 32,257 	- - 13,020 132,303 8,064 - - 8,064 - - - 8,064 - - - - - - - - - - - - - - - - - - -	- - 7,980 116,157 24,758 - 4,943 - 4,943 19,815 - 19,815 - 19,815	248,4 32,8
Dither Required Reserve 2 Deposit Required Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees FOTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/BO PUPA (w/ Reserves/GL Base Rent/Bond Fees) NET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans) Hard Debt - First Lender Hard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L Hard Debt - Fourth Lender Commercial Hard Debt Service TOTAL HARD DEBT SERVICE CASH FLOW (NOI minus DEBT SERVICE) Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual incor AVAILABLE CASH FLOW JSES OF CASH FLOW BELOW (This row also shows DSCR.) JSES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL Below-the-line" Asset Mgt fee (uncommon in new projects, see policy) Partnership Management Fee (see policy for limits) nvestor Service Fee (aka "LP Asset Mgt Fee") (see policy for limits) Dither Payments	me)	S	DSCR:	- - 13,020 123,727 8,064 - - 8,064 - - - - 8,064 (0) - (0) - (0) - (0) - - (0)	7,980 108,465 23,624 - - 4,943 - - - 4,943 18,682 - - 18,682 - - 18,682 - - - - - - - - - - - - - - - - - - -	232,192 31,689 	127,931 8,064 - 8,064 - - 8,064 0 - 0 - 0 - 0	112,237 24,192 - 4,943 - - 4,943 19,250 - 19,250 - 19,250 - 19,250	240,168 32,257 	- - 13,020 132,303 8,064 - - - 8,064 - - - - - - - - - - - - - - - - - - -	- - 7,980 116,157 24,758 - 4,943 - - 4,943 19,815 - 19,815 - 19,815	248,4 32,8 13,0 13,0 13,0 19,8
Dither Required Reserve 2 Deposit Required Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees FOTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/Bond Fees) NET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans) tard Debt - First Lender tard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L tard Debt - Third Lender (Other HCD Program, or other 3rd Lender) tard Debt - Fourth Lender Commercial Hard Debt Service Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual incor AVAILABLE CASH FLOW JSES OF CASH FLOW BELOW (This row also shows DSCR.) JSES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL Below-the-line" Asset Mgt fee (uncommon in new projects, see policy) Partnership Management Fee (see policy for limits) nvestor Service Fee (aka "LP Asset Mgt Fee") (see policy for limits) Dither Payments Von-amortizing Loan Pmnt - Lender 1 Von-amortizing Loan Pmnt - Lender 2 Deferred Developer Fee (Enter amt <= Max Fee from row 131)	ender) me)	CD)	DSCR: per MOHCD policy no annual increase Enter comments re: annual increase, etc. Enter comments re: annual increase, etc.	- - 13,020 123,727 8,064 - - 8,064 (0) - - (0) - (0) - - (0)	7,980 108,465 23,624 - - 4,943 - - - 4,943 18,682 - - 18,682 - - 18,682 - - - - - - - - - - - - - - - - - - -	232,192 31,689 	127,931 8,064 - 8,064 - - 8,064 0 - 0 - 0 - 0	112,237 24,192 - 4,943 - - 4,943 19,250 - 19,250 - 19,250 - 19,250	240,168 32,257 	- - 13,020 132,303 8,064 - - 8,064 - - - 8,064 - - - - - - - - - - - - - - - - - - -	- - 7,980 116,157 24,758 - 4,943 - 4,943 19,815 - 19,815 - 19,815 - 19,815	248,4 32,8
Dither Required Reserve 2 Deposit Required Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees TOTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/BG PUPA (w/ Reserves/GL Base Rent/Bond Fees) DET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans) Hard Debt - First Lender Hard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L Hard Debt - Fourth Lender Commercial Hard Debt Service TOTAL HARD DEBT SERVICE Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual incor AVAILABLE CASH FLOW JSES OF CASH FLOW BELOW (This row also shows DSCR.) JSES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL Below-the-line" Asset Mgt fee (uncommon in new projects, see policy) Partnership Management Fee (see policy for limits) nvestor Service Fee (aka "LP Asset Mgt Fee") (see policy for limits) Non-amortizing Loan Pmnt - Lender 1 Non-amortizing Loan Pmnt - Lender 2 Deferred Developer Fee (Enter amt <= Max Fee from row 131)	ender) me)	CD) Yes Yes	Per MOHCD policy no annual increase Enter comments re: annual increase, etc. Enter comments re: annual increase, etc. Enter comments re: annual increase, etc. Year 5 is year indicated below: 2021	- - 13,020 123,727 8,064 - - 8,064 - (0) - (0) - (0) - (0) - (0)	7,980 108,465 23,624 - - 4,943 - - 4,943 18,682 - - 18,682 - - 18,682 - - - - - - - - - - - - - - - - - - -	232,192 31,689 	127,931 8,064 - - 8,064 0 - - 0 - 0 - 0 - - 0 - - - 0 - - - 0 - - - - 0 -	112,237 24,192 - - 4,943 - - 4,943 19,250 - 19,250 - 19,250 - - 19,250 - - 19,250	240,168 32,257 - 13,007 - 13,007 19,250 - 19,250 2.48	- - 13,020 132,303 8,064 - - 8,064 - - - - - - - - - - - - - - - - - - -	- - 7,980 116,157 24,758 - 4,943 - 4,943 19,815 - 19,815 - 19,815 - 19,815	248,4 32,8 13,0 13,0 19,8 2 19,8 2
Dither Required Reserve 2 Deposit Required Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees TOTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/BG PUPA (w/ Reserves/GL Base Rent/Bond Fees) NET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans) 1ard Debt - First Lender 1ard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L 1ard Debt - Third Lender (Other HCD Program, or other 3rd Lender) 1ard Debt - Fourth Lender Commercial Hard Debt Service TOTAL HARD DEBT SERVICE) Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual incor AVAILABLE CASH FLOW JSES OF CASH FLOW BELOW (This row also shows DSCR.) JSES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL Below-the-line" Asset Mgt fee (uncommon in new projects, see policy) Partnership Management Fee (see policy for limits) Non-amortizing Loan Pmnt - Lender 1 Non-amortizing Loan Pmnt - Lender 2 Deferred Developer Fee (Enter amt <= Max Fee from row 131)	ender) me) 0.0% 0.0%	CD) Yes Yes 50% / 50% 67% / 33%	Per MOHCD policy no annual increase Per MOHCD policy no annual increase Enter comments re: annual increase, etc. Enter comments re: annual increase, etc. Enter comments re: annual increase, etc. Year 5 is year indicated below: 2021 2nd Residual Receipts Split Begins: 2022	- - 13,020 123,727 8,064 - - 8,064 - (0) - (0) - (0) - (0) - (0)	7,980 108,465 23,624 - - 4,943 - - 4,943 18,682 - - 18,682 - - 18,682 - - - - - - - - - - - - - - - - - - -	232,192 31,689 	127,931 8,064 - - 8,064 0 - - 0 - 0 - 0 - - 0 - - - 0 - - - 0 - - - - 0 -	112,237 24,192 - - 4,943 - - 4,943 19,250 - 19,250 - 19,250 - - 19,250 - - 19,250	240,168 32,257 - 13,007 - 13,007 19,250 - 19,250 2.48	- - 13,020 132,303 8,064 - - 8,064 - - - - - - - - - - - - - - - - - - -	- - 7,980 116,157 24,758 - 4,943 - 4,943 19,815 - 19,815 - 19,815 - 19,815	248,4 32,8 13,0 13,0 19,8 2 19,8 2
Dther Required Reserve 2 Deposit Required Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees TOTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/BG PUPA (w/ Reserves/GL Base Rent/Bond Fees) JET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans) 1ard Debt - First Lender 1ard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L 1ard Debt - Third Lender (Other HCD Program, or other 3rd Lender) 1ard Debt - Fourth Lender Commercial Hard Debt Service TOTAL HARD DEBT SERVICE) Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual incor AVAILABLE CASH FLOW JSES OF CASH FLOW BELOW (This row also shows DSCR.) JSES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL Below-the-line" Asset Mgt fee (uncommon in new projects, see policy) Partnership Management Fee (see policy for limits) Newstor Service Fee (aka "LP Asset Mgt Fee") (see policy for limits) Deferred Developer Fee (Enter amt <= Max Fee from row 131)	ender) me) 0.0% 0.0%	CD) Yes Yes 50% / 50% 67% / 33% er Fee Amt (L	Per MOHCD policy no annual increase per MOHCD policy no annual increase Enter comments re: annual increase, etc. Set for data entry above. Do not link.): ative Deferred Developer Fee Earned	- - 13,020 123,727 8,064 - - 8,064 - (0) - (0) - (0) - (0) - (0)	7,980 108,465 23,624 - - 4,943 - - 4,943 18,682 - - 18,682 - - 18,682 - - - - - - - - - - - - - - - - - - -	232,192 31,689 	127,931 8,064 - - 8,064 0 - - 0 - 0 - 0 - - 0 - - - 0 - - - 0 - - - - 0 -	112,237 24,192 - - 4,943 - - 4,943 19,250 - 19,250 - 19,250 - - 19,250 - - 19,250	240,168 32,257 - 13,007 - 13,007 19,250 - 19,250 2.48	- - 13,020 132,303 8,064 - - 8,064 - - - - - - - - - - - - - - - - - - -	- - 7,980 116,157 24,758 - 4,943 - 4,943 19,815 - 19,815 - 19,815 - 19,815	248,4 32,8 13,0 13,0 19,8 2 19,8 2 19,8 19,8
Dther Required Reserve 2 Deposit Required Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees FOTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/BO PUPA (w/ Reserves/GL Base Rent/Bond Fees) NET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans) tard Debt - First Lender tard Debt - First Lender tard Debt - Third Lender (Other HCD Program 0.42% pymt, or other 2nd L tard Debt - Fourth Lender Commercial Hard Debt Service TOTAL HARD DEBT SERVICE Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual incor AVAILABLE CASH FLOW JSES OF CASH FLOW BELOW (This row also shows DSCR.) JSES THAT PRECEDE MOHED DEBT SERVICE IN WATERFALL Below-the-line" Asset Mgt fee (uncommon in new projects, see policy) Partnership Management Fee (see policy for limits) Onther Payments Jon-amortizing Loan Pmnt - Lender 1 Jon-amortizing Loan Pmnt - Lender 2 Deferred Developer Fee (Enter amt <= Max Fee from row 131)	ender) me) 0.0% 0.0%	CD) Yes Yes 50% / 50% 67% / 33% Fee Amt (L Dist. Soft Debt Loans	Per MOHCD policy no annual increase per MOHCD policy no annual increase Enter comments re: annual increase, etc. Set for data entry above. Do not link.): ative Deferred Developer Fee Earned	- - 13,020 123,727 8,064 - - 8,064 - (0) - (0) - (0) - (0) - (0)	7,980 108,465 23,624 - - 4,943 - - 4,943 18,682 - - 18,682 - - 18,682 - - - - - - - - - - - - - - - - - - -	232,192 31,689 	127,931 8,064 - - 8,064 0 - - 0 - 0 - 0 - - 0 - - - 0 - - - 0 - - - - 0 -	112,237 24,192 - - 4,943 - - 4,943 19,250 - 19,250 - 19,250 - - 19,250 - - 19,250	240,168 32,257 - - 13,007 - 19,250 2.48 - - 19,250 - - 19,250	- - 13,020 132,303 8,064 - - 8,064 - - - - - - - - - - - - - - - - - - -	- - 7,980 116,157 24,758 - 4,943 - 4,943 19,815 - 19,815 - 19,815 - 19,815	248,4 32,8 13,0 13,0 19,8 2 19,8 2 19,8 2 19,8 3,8
Dther Required Reserve 2 Deposit Required Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees OTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/BUP/A (w/ Reserves/GL Base Rent/Bond Fees) NET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans) 1ard Debt - First Lender 1ard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L 1ard Debt - Fourth Lender Commercial Hard Debt Service TOTAL HARD DEBT SERVICE Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual incor AVAILABLE CASH FLOW JSES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL Below-the-line" Asset Mgt fee (uncommon in new projects, see policy) artnership Management Fee (see policy for limits) TOTAL PAYMENTS PRECEDING MOHCD Other Payments Ion-amortizing Loan Pmnt - Lender 1 Jon-amortizing Loan Pmnt - Lender 2 Deferred Developer Fee (Enter ant <= Max Fee from row 131)	ender) me) 0.0% 0.0%	CD) Yes Yes 50% / 50% 67% / 33% Fee Amt (L Dist. Soft Debt Loans	Per MOHCD policy no annual increase Per MOHCD policy no annual increase Enter comments re: annual increase, etc. Enter comments re: annual increase, etc. Enter comments re: annual increase, etc. Year 5 is year indicated below: 2021 2nd Residual Receipts Split Begins: 2022 Jse for data entry above. Do not link.): ative Deferred Developer Fee Earned	- - 13,020 123,727 8,064 - - 8,064 - (0) - (0) - (0) - (0) - (0)	7,980 108,465 23,624 - - 4,943 - - 4,943 18,682 - - 18,682 - - 18,682 - - - - - - - - - - - - - - - - - - -	232,192 31,689 	127,931 8,064 - - 8,064 0 - - 0 - 0 - 0 - - 0 - - - 0 - - - 0 - - - - 0 -	112,237 24,192 - - 4,943 - - 4,943 19,250 - 19,250 - 19,250 - - 19,250 - - 19,250	240,168 32,257 	- - 13,020 132,303 8,064 - - 8,064 - - - - - - - - - - - - - - - - - - -	- - 7,980 116,157 24,758 - 4,943 - 4,943 19,815 - 19,815 - 19,815 - 19,815	248,4 32,8 13,0 13,0 19,8 2 19,8 2 19,8 2 19,8 3,8
Dther Required Reserve 2 Deposit Required Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees COTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/BO PUPA (w/ Reserves/GL Base Rent/Bond Fees) NET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans) tard Debt - First Lender tard Debt - First Lender tard Debt - Third Lender (Other HCD Program 0.42% pymt, or other 2nd L tard Debt - Fourth Lender Commercial Hard Debt Service TOTAL HARD DEBT SERVICE Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual incor AVAILABLE CASH FLOW JSES OF CASH FLOW BELOW (This row also shows DSCR.) JSES THAT PRECEDE MOHED DEBT SERVICE IN WATERFALL Below-the-line" Asset Mgt fee (uncommon in new projects, see policy) Partnership Management Fee (see policy for limits) Other Payments Jon-amortizing Loan Pmnt - Lender 1 Jon-amortizing Loan Pmnt - Lender 2 Deferred Developer Fee (Enter amt <= Max Fee from row 131)	ender) me) 0.0% 0.0%	CD) Yes Yes 50% / 50% 67% / 33% Fee Amt (L Dist. Soft Debt Loans 29.10%	Year 5 is year indicated below: 2021 Year 5 is year indicated below: 2021 See for data entry above. Do not link.): ative Deferred Developer Fee Earned Ioans, and MOHCD residual receipts policy Proposed Total MOHCD Amt Due less Loan	- - 13,020 123,727 8,064 - - 8,064 - (0) - (0) - (0) - (0) - (0)	7,980 108,465 23,624 - - 4,943 - - 4,943 18,682 - - 18,682 - - 18,682 - - - - - - - - - - - - - - - - - - -	232,192 31,689 	127,931 8,064 - - 8,064 0 - - 0 - 0 - 0 - - 0 - - - 0 - - - 0 - - - - 0 -	112,237 24,192 - - 4,943 - - 4,943 19,250 - 19,250 - 19,250 - - 19,250 - - 19,250	240,168 32,257 - 13,007 - 19,250 2.48 - 19,250 2.48 - 19,250 8,935 8,935	- - 13,020 132,303 8,064 - - 8,064 - - - - - - - - - - - - - - - - - - -	- - 7,980 116,157 24,758 - 4,943 - 4,943 19,815 - 19,815 - 19,815 - 19,815	248,4 32,8 13,0 13,0 19,8 2 19,8 2 19,8 2 19,8 3,8 3,8
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Other Required Reserve 2 Deposit Required Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees COTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/Bond Fees VIET OPERATING INCOME (INCOME minus OP EXPENSES) DEET SERVICE ("hard debt"/amortized loans) Iard Debt - First Lender Iard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L Iard Debt - Fourth Lender Commercial Hard Debt Service Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual incor AVAILABLE CASH FLOW JSES OF CASH FLOW BELOW (This row also shows DSCR.) JSES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL Below-the-line" Asset Mgt fee (uncommon in new projects, see policy) artnership Management Fee (see policy for limits) not-amortizing Loan Pmnt - Lender 1 lon-amortizing Loan Pmnt - Lender 1 lon-amortizing Loan Pmnt - Lender 1 Don-amortizing Loan Pmnt - Lender 1 Don-amor	ender) me) 0.0% 0.0%	SD) Yes Yes 50% / 50% 67% / 33% er Fee Amt (L Dist. Soft Debt Loans 29.10% 70.90% 0.00%	Per MOHCD policy no annual increase per MOHCD policy no annual increase Enter comments re: annual increase, etc. Year 5 is year indicated below: 2021 2nd Residual Receipts Split Begins: 2022 Jse for data entry above. Do not link.): ative Deferred Developer Fee Earned Ioans, and MOHCD residual receipts policy Proposed Total MOHCD Amt Due less Loan Repayment	- - 13,020 123,727 8,064 - - 8,064 - (0) - (0) - (0) - (0) - (0)	7,980 108,465 23,624 - - 4,943 - - 4,943 18,682 - - 18,682 - - 18,682 - - - - - - - - - - - - - - - - - - -	232,192 31,689 	127,931 8,064 - - 8,064 0 - - 0 - 0 - 0 - - 0 - - - 0 - - - 0 - - - - 0 -	112,237 24,192 - - 4,943 - - 4,943 19,250 - 19,250 - 19,250 - - 19,250 - - 19,250	240,168 32,257 - - 13,007 - - 19,250 2.48 - - 19,250 2.48 - - 19,250 - - 19,250 - - - - 19,250 - - - - - - - - - - - - - - - - - - -	- - 13,020 132,303 8,064 - - 8,064 - - - - - - - - - - - - - - - - - - -	- - 7,980 116,157 24,758 - 4,943 - 4,943 19,815 - 19,815 - 19,815 - 19,815	248,4 32,8 32,8 13,0 13,0 19,8 2 19,8 2 19,8 2 3,8 3,8 3,8 3,8 3,8 3,8 3,8
Other Required Reserve 2 Deposit Required Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees OTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/Bol PUPA (w/ Reserves/GL Base Rent/Bond Fees) JET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans) Iard Debt - First Lender Iard Debt - Third Lender (Other HCD Program 0.42% pymt, or other 2nd L Iard Debt - Third Lender (Other HCD Program, or other 3rd Lender) Iard Debt - Fourth Lender Commercial Hard Debt Service Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual incor AVAILABLE CASH FLOW ISES OF CASH FLOW BELOW (This row also shows DSCR.) JSES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL Below-the-line" Asset Mgt fee (uncommon in new projects, see policy) 'artnership Management Fee (see policy for limits) Nestor Service Fee (aka "LP Asset Mgt Fee") (see policy for limits) On-amortizing Loan Pmnt - Lender 1 Ion-amortizing Loan Pmnt - Lender 1 Ion-amortizing Loan Pmnt - Lender 2 Deferred Developer Fee (Enter amt <= Max Fee from row 131)	ender) me) 0.0% 0.0%	SD) Yes Yes 50% / 50% 67% / 33% er Fee Amt (L Dist. Soft Debt Loans 29.10% 70.90% 0.00%	Per MOHCD policy no annual increase per MOHCD policy no annual increase Enter comments re: annual increase, etc. Year 5 is year indicated below: 2021 2nd Residual Receipts Split Begins: 2022 Jse for data entry above. Do not link.): ative Deferred Developer Fee Earned Ioans, and MOHCD residual receipts policy Proposed Total MOHCD Amt Due less Loan Repayment	- - 13,020 123,727 8,064 - - 8,064 - (0) - (0) - (0) - (0) - (0)	7,980 108,465 23,624 - - 4,943 - - 4,943 18,682 - - 18,682 - - 18,682 - - - - - - - - - - - - - - - - - - -	232,192 31,689 	127,931 8,064 - - 8,064 0 - - 0 - 0 - 0 - - 0 - - - 0 - - - 0 - - - - 0 -	112,237 24,192 - - 4,943 - - 4,943 19,250 - 19,250 - 19,250 - - 19,250 - - 19,250	240,168 32,257 - - 13,007 - - 19,250 2.48 - - 19,250 2.48 - - 19,250 - - 19,250 - - - - 19,250 - - - - - - - - - - - - - - - - - - -	- - 13,020 132,303 8,064 - - 8,064 - - - - - - - - - - - - - - - - - - -	- - 7,980 116,157 24,758 - 4,943 - 4,943 19,815 - 19,815 - 19,815 - 19,815	248,4 32,8 13,0 13,0 19,8 2 19,8 2 19,8 2 19,8 3,8 3,8 3,8 3,8 3,8 3,8 3,8 3,8 3,8 3
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Dther Required Reserve 2 Deposit Iequired Reserve Depositi/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees OTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/Bond Fees PUPA (w/ Reserves/GL Base Rent/Bond Fees) IET OPERATING INCOME (INCOME minus OP EXPENSES) IET OPERATING INCOME (INCOME minus OP EXPENSES) Iard Debt - First Lender Iard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L Iard Debt - Second Lender (Other HCD Program, or other 3rd Lender) Iard Debt - Second Lender (Other HCD Program, or other 3rd Lender) Iard Debt - Second Lender (Other HCD Program, or other 3rd Lender) Iard Debt - Second Lender (MCD Program, or other 3rd Lender) Iard Debt - Second Lender (MCD Program, or other 3rd Lender) Iard Debt - Second Lender (MCD Program, or other 3rd Lender) Iard Debt - Second Lender (MCD Program, or other 3rd Lender) Iard Debt - Second Lender (MCD Program, or other 3rd Lender) Iard Debt - Second Lender (MCD Method Second Lender) Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual incor AVAILABLE CASH FLOW Below-the-line" Asset Mgt fee (uncommon in new projects, see policy) Tartnership Management Fee (see policy for limits)	ender) me) 0.0% 0.0%	SD) Yes Yes 50% / 50% 67% / 33% er Fee Amt (L Dist. Soft Debt Loans 29.10% 70.90% 0.00%	Per MOHCD policy no annual increase per MOHCD policy no annual increase Enter comments re: annual increase, etc. Year 5 is year indicated below: 2021 2nd Residual Receipts Split Begins: 2022 Jse for data entry above. Do not link.): ative Deferred Developer Fee Earned Ioans, and MOHCD residual receipts policy Proposed Total MOHCD Amt Due less Loan Repayment	- - 13,020 123,727 8,064 - - 8,064 - (0) - (0) - (0) - (0) - (0)	7,980 108,465 23,624 - - 4,943 - - 4,943 18,682 - - 18,682 - - 18,682 - - - - - - - - - - - - - - - - - - -	232,192 31,689 	127,931 8,064 - - 8,064 0 - - 0 - 0 - 0 - - 0 - - - 0 - - - 0 - - - 0 -	112,237 24,192 - - 4,943 - - 4,943 19,250 - 19,250 - 19,250 - - 19,250 - - 19,250	240,168 32,257 	- - 13,020 132,303 8,064 - - - 8,064 - - - - - - - - - - - - - - - - - - -	- - 7,980 116,157 24,758 - 4,943 - 4,943 19,815 - 19,815 - 19,815 - 19,815	248,4 32,8
	ender) me) 0.0% 0.0%	SD) Yes Yes 50% / 50% 67% / 33% er Fee Amt (L Dist. Soft Debt Loans 29.10% 70.90% 0.00%	Per MOHCD policy no annual increase per MOHCD policy no annual increase Enter comments re: annual increase, etc. Year 5 is year indicated below: 2021 2nd Residual Receipts Split Begins: 2022 Jse for data entry above. Do not link.): ative Deferred Developer Fee Earned Ioans, and MOHCD residual receipts policy Proposed Total MOHCD Amt Due less Loan Repayment	- - 13,020 123,727 8,064 - - 8,064 - (0) - (0) - (0) - (0) - (0)	7,980 108,465 23,624 - - 4,943 - - 4,943 18,682 - - 18,682 - - 18,682 - - - - - - - - - - - - - - - - - - -	232,192 31,689 	127,931 8,064 - - 8,064 0 - - 0 - 0 - 0 - - 0 - - - 0 - - - 0 - - - 0 -	112,237 24,192 - - 4,943 - - 4,943 19,250 - 19,250 - 19,250 - - 19,250 - - 19,250	240,168 32,257 - 13,007 - 13,007 19,250 2.48 - 19,250 2.48 - 19,250 - 19,250 - 19,250 - 19,250 - - 19,250 - - 19,250 - - 19,250 - - - - - - - - - - - - - - - - - - -	- - 13,020 132,303 8,064 - - - 8,064 - - - - - - - - - - - - - - - - - - -	- - 7,980 116,157 24,758 - 4,943 - 4,943 19,815 - 19,815 - 19,815 - 19,815	248,4 32,8 32,8 13,0 13,0 19,8 2 19,8 2 19,8 3,8 3,8 3,8 3,8 3,8 3,8 3,8 3,8 3,8 3
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Dther Required Reserve 2 Deposit Required Reserve 2 Deposits, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees OTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/Bu PUPA (w/ Reserves/GL Base Rent/Bond Fees) DEET SERVICE ("hard debt"/amortized loans) Iard Debt - First Lender Iard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L Iard Debt - Fourth Lender Commercial Hard Debt Service Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual incor AVAILABLE CASH FLOW SES OF CASH FLOW BELOW (This row also shows DSCR.) ISES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL Below-the-line" Asset Mgt Iee (uncommon in ew projects, see policy) Varintership Management Fee (see policy for limits) Tartnership Management Fee (see policy for limits) On-amortizing Loan Pmnt - Lender 1 Ion-amortizing Loan Pmnt - Lender 2 Deferred Developer Fee (Enter amt <= Max Fee from row 131)	ender) me) 0.0% 0.0%	SD) Yes Yes 50% / 50% 67% / 33% er Fee Amt (L Dist. Soft Debt Loans 29.10% 70.90% 0.00%	Per MOHCD policy no annual increase per MOHCD policy no annual increase Enter comments re: annual increase, etc. Year 5 is year indicated below: 2021 2nd Residual Receipts Split Begins: 2022 Jse for data entry above. Do not link.): ative Deferred Developer Fee Earned Ioans, and MOHCD residual receipts policy Proposed Total MOHCD Amt Due less Loan Repayment	- - 13,020 123,727 8,064 - - 8,064 - (0) - (0) - (0) - (0) - (0)	7,980 108,465 23,624 - - 4,943 - - 4,943 18,682 - - 18,682 - - 18,682 - - - - - - - - - - - - - - - - - - -	232,192 31,689 - 13,007 - 13,007 18,682 2.44 - 18,682 2.44 - 18,682 3,624 3,624 3,624 - 18,682 - - 18,682 - - - - - - - - - - - - -	127,931 8,064 - - 8,064 0 - - 0 - 0 - 0 - - 0 - - - 0 - - - 0 - - - 0 -	112,237 24,192 - - 4,943 - - 4,943 19,250 - 19,250 - 19,250 - - 19,250 - - 19,250	240,168 32,257 - 13,007 - 13,007 19,250 2.48 - 19,250 2.48 - 19,250 - 19,250 - 19,250 - - 19,250 - - 19,250 - - - - 9,099 - - - - 9,099 - - - - - 9,099 - - - - - - - - - - - - - - - - - -	- - 13,020 132,303 8,064 - - - 8,064 - - - - - - - - - - - - - - - - - - -	- - 7,980 116,157 24,758 - 4,943 - 4,943 19,815 - 19,815 - 19,815 - 19,815	248,4 32,8 32,8 13,0 13,0 19,8 2 19,8 2 3,8 3,8 3,8 3,8 3,8 3,8 3,8 3,8 3,8 3,8
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Ditter Required Reserve 2 Depositi Required Reserve Depositis, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees VET OPERATING EXPENSES w/ RESERVES/GL BASE RENT/Buller PUPA (w/ Reserves/GL Base Rent/Bond Fees) VET OPERATING EXPENSES w/ RESERVES/GL BASE RENT/Buller PUPA (w/ Reserves/GL Base Rent/Bond Fees) VET OPERATING EXPENSES w/ RESERVES() Debt - Furst Lender Iard Debt - Find Lender (Dther HCD Program, or other 2nd L Iard Debt - Fourth Lender Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual incor AVAILABLE CASH FLOW ISES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL Below-the-line" Asset Mgt fee (uncommon in new projects, see policy) "artinership Management Fee (see policy for limits) The aryments ion-amorizing Loan Pmnt - Lender 1 ion-amorizing Loan Pmnt - Lender 1 ion-amorizing Loan Pmnt - Lender 1 ion-amorizing Loan Pmnt - Lender /Deferred Developer Fee the Residual Receipts Split - Lender/Deferred Developer Fee there and MOHCD RESIDUAL RECEIPTS DEBT SERVICE MOHCD RESIDUAL RECEIPTS DEBT SERVICE MOHCD RESIDUAL RECEIPTS DEBT SERVICE MOHCD RESIDUAL RECEIPTS DEBT S	ender) me) 0.0% 0.0%	SD) Yes Yes 50% / 50% 67% / 33% er Fee Amt (L Dist. Soft Debt Loans 29.10% 70.90% 0.00%	Per MOHCD policy no annual increase per MOHCD policy no annual increase Enter comments re: annual increase, etc. Year 5 is year indicated below: 2021 2nd Residual Receipts Split Begins: 2022 Jse for data entry above. Do not link.): ative Deferred Developer Fee Earned Ioans, and MOHCD residual receipts policy Proposed Total MOHCD Amt Due less Loan Repayment	- - 13,020 123,727 8,064 - - 8,064 - (0) - (0) - (0) - (0) - (0)	7,980 108,465 23,624 - - 4,943 - - 4,943 18,682 - - 18,682 - - 18,682 - - - - - - - - - - - - - - - - - - -	232,192 31,689 	127,931 8,064 - - 8,064 0 - - 0 - 0 - 0 - - 0 - - - 0 - - - 0 - - - 0 -	112,237 24,192 - - 4,943 - - 4,943 19,250 - 19,250 - 19,250 - - 19,250 - - 19,250	240,168 32,257 	- - 13,020 132,303 8,064 - - - 8,064 - - - - - - - - - - - - - - - - - - -	- - 7,980 116,157 24,758 - 4,943 - 4,943 19,815 - 19,815 - 19,815 - 19,815	248,4 32,8 32,8 32,8 3,0 13,0 19,8 2 19,8 2 3,8 3,8 3,8 3,8 3,8 3,8 3,8 3,8 3,8 3,8
Ditter Required Reserve 2 Deposit Required Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees CTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/Bond Fees PET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans) Tard Debt - First Lender Tard Debt - Fourth Lender Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual incor AVAILABLE CASH FLOW Zes OF CASH FLOW BELOW (This row also shows DSCR.) JSES THAT PRECEDE MONDOD DEBT SERVICE IN WATERFALL Below-the-Time" Asset Mgt Fee (uncommon in new projects, see policy) Tartnership Management Fee (see policy for limits) Investor Service Fee (aka "LP Asset Mgt Fee") (see policy for limits) Non-amortizing Loan Pmnt - Lender 1 Non-amortizing Loan Pmnt - Lender 2 Deferred Developer Fee? St Residual Receipts Split - Lender/Deferred Developer Fee	ender) me) 0.0% 0.0%	SD) Yes Yes 50% / 50% 67% / 33% er Fee Amt (L Dist. Soft Debt Loans 29.10% 70.90% 0.00%	Per MOHCD policy no annual increase per MOHCD policy no annual increase Enter comments re: annual increase, etc. Year 5 is year indicated below: 2021 2nd Residual Receipts Split Begins: 2022 Jse for data entry above. Do not link.): ative Deferred Developer Fee Earned Ioans, and MOHCD residual receipts policy Proposed Total MOHCD Amt Due less Loan Repayment	- - 13,020 123,727 8,064 - - 8,064 - (0) - (0) - (0) - (0) - (0)	7,980 108,465 23,624 - - 4,943 - - 4,943 18,682 - - 18,682 - - 18,682 - - - - - - - - - - - - - - - - - - -	232,192 31,689 	127,931 8,064 - - 8,064 0 - - 0 - 0 - 0 - - 0 - - - 0 - - - 0 - - - 0 -	112,237 24,192 - - 4,943 - - 4,943 19,250 - 19,250 - 19,250 - - 19,250 - - 19,250	240,168 32,257 - 13,007 - 13,007 19,250 2.48 - 19,250 2.48 - 19,250 - 19,250 - 19,250 - - 19,250 - - 9,099 - - - 9,099 - - - 9,099 - - - 9,099 - - - 9,099 - - - 9,099 - - - 9,099 - - - - 9,099 - - - - 9,099 - - - - 9,099 - - - - - 9,099 - - - - 9,099 - - - - - 9,099 - - - - - - - - 9,099 - - - - - - - - - - - - -	- - 13,020 132,303 8,064 - - 8,064 - - - - - - - - - - - - - - - - - - -	- - 7,980 116,157 24,758 - 4,943 - 4,943 19,815 - 19,815 - 19,815 - 19,815	248,4 32,8 32,8 32,8 3,0 13,0 19,8 2 19,8 2 3,8 3,8 3,8 3,8 3,8 3,8 3,8 3,8 3,8 3,8
Differ Required Reserve Deposit/s, Commercial Sub-total Reserves/Cround Lease Base Rent/Bond Fees OTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/Bor PUPA (w/ Reserves/GL Base Rent/Bond Fees) DET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans) Iard Debt - First Lender 1ard Debt - Second Lender (HCD Program, or other 3rd Lender) 1ard Debt - Second Lender (HCD Program, or other 3rd Lender) 1ard Debt - Second Lender (HCD Program, or other 3rd Lender) 1ard Debt - Second Lender Commercial Hard Debt Service Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual incor AVALABLE CASH FLOW BELOW (This row also shows DSCR.) JSES OF CASH FLOW BELOW (This row also shows DSCR.) JSES OF CASH FLOW BELOW (This row also shows DSCR.) Jartnership Management Fee (see policy for limits) Priver Payments Mon-amortizing Loan Pmnt - Lender 1 Mon-amortizing Loan Pmnt - Lender 2 Daramortizing Loan Pmnt - Lender/Deferred Developer Fee Ind Residual Receipts Split - Lender/Owner Max Deferred MOHCD RESIDUAL RECEIPTS DEBT SERVICE MOHCD RESIDUAL RECEIPTS DEBT SERVICE MOHCD RESIDUAL RECEIPTS DEBT SERVICE </td <td>ender) me) 0.0% 0.0%</td> <td>SD) Yes Yes 50% / 50% 67% / 33% er Fee Amt (L Dist. Soft Debt Loans 29.10% 70.90% 0.00%</td> <td>Per MOHCD policy no annual increase per MOHCD policy no annual increase Enter comments re: annual increase, etc. Year 5 is year indicated below: 2021 2nd Residual Receipts Split Begins: 2022 Jse for data entry above. Do not link.): ative Deferred Developer Fee Earned Ioans, and MOHCD residual receipts policy Proposed Total MOHCD Amt Due less Loan Repayment</td> <td>- - 13,020 123,727 8,064 - - 8,064 - (0) - (0) - (0) - (0) - (0)</td> <td>7,980 108,465 23,624 - - 4,943 - - 4,943 18,682 - - 18,682 - - 18,682 - - - - - - - - - - - - - - - - - - -</td> <td>232,192 31,689 </td> <td>127,931 8,064 - - 8,064 0 - - 0 - 0 - 0 - - 0 - - - 0 - - - 0 - - - - 0 -</td> <td>112,237 24,192 - - 4,943 - - 4,943 19,250 - 19,250 - 19,250 - - 19,250 - - 19,250</td> <td>240,168 32,257 - 13,007 - 13,007 19,250 2.48 - 19,250 2.48 - 19,250 - 19,250 - 19,250 - - 19,250 - - 9,099 - - - 9,099 - - - 9,099 - - - 9,099 - - - 9,099 - - - 9,099 - - - 9,099 - - - - 9,099 - - - - 9,099 - - - - 9,099 - - - - - 9,099 - - - - 9,099 - - - - - 9,099 - - - - - - - - 9,099 - - - - - - - - - - - - -</td> <td>- - 13,020 132,303 8,064 - - 8,064 - - - - - - - - - - - - - - - - - - -</td> <td>- - 7,980 116,157 24,758 - 4,943 - 4,943 19,815 - 19,815 - 19,815 - 19,815</td> <td>248,4 32,8 32,8 32,8 33,0 13,0 19,8 2 19,8 2 19,8 3,8 3,8 3,8 3,8 3,8 3,8 3,8 3,8 3,8 3</td>	ender) me) 0.0% 0.0%	SD) Yes Yes 50% / 50% 67% / 33% er Fee Amt (L Dist. Soft Debt Loans 29.10% 70.90% 0.00%	Per MOHCD policy no annual increase per MOHCD policy no annual increase Enter comments re: annual increase, etc. Year 5 is year indicated below: 2021 2nd Residual Receipts Split Begins: 2022 Jse for data entry above. Do not link.): ative Deferred Developer Fee Earned Ioans, and MOHCD residual receipts policy Proposed Total MOHCD Amt Due less Loan Repayment	- - 13,020 123,727 8,064 - - 8,064 - (0) - (0) - (0) - (0) - (0)	7,980 108,465 23,624 - - 4,943 - - 4,943 18,682 - - 18,682 - - 18,682 - - - - - - - - - - - - - - - - - - -	232,192 31,689 	127,931 8,064 - - 8,064 0 - - 0 - 0 - 0 - - 0 - - - 0 - - - 0 - - - - 0 -	112,237 24,192 - - 4,943 - - 4,943 19,250 - 19,250 - 19,250 - - 19,250 - - 19,250	240,168 32,257 - 13,007 - 13,007 19,250 2.48 - 19,250 2.48 - 19,250 - 19,250 - 19,250 - - 19,250 - - 9,099 - - - 9,099 - - - 9,099 - - - 9,099 - - - 9,099 - - - 9,099 - - - 9,099 - - - - 9,099 - - - - 9,099 - - - - 9,099 - - - - - 9,099 - - - - 9,099 - - - - - 9,099 - - - - - - - - 9,099 - - - - - - - - - - - - -	- - 13,020 132,303 8,064 - - 8,064 - - - - - - - - - - - - - - - - - - -	- - 7,980 116,157 24,758 - 4,943 - 4,943 19,815 - 19,815 - 19,815 - 19,815	248,4 32,8 32,8 32,8 33,0 13,0 19,8 2 19,8 2 19,8 3,8 3,8 3,8 3,8 3,8 3,8 3,8 3,8 3,8 3
Ther Required Reserve 2 Deposit Required Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees) PCA (w/ Reserves/GL Base Rent/Bond Fees) VET OPERATING EXPENSES w/ RESERVES/GL BASE RENT/Burget/GL Reserves/GL Base Rent/Bond Fees) VET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans) Tard Debt - First Lender Tard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd Lard Debt - Second Lender (Drent HCD Program, or other 3rd Lender) Tard Debt - Orth Lender Tard Debt - Gorth Lender Tard Debt - Forth Lender Tard Debt - Gorth Lender Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual incor AvalLABLE CASH FLOW JSES OF CASH FLOW BELOW (This row also shows DSCR.) JSES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL Below-the-line' Asset Mt free (uncommon in new projects, see policy) Partnership Management Fee (see policy for limits) Direr Payments Mon-amortizing Loan Pmnt - Lender 1 Mon-amortizing Loan Pmnt - Lender 1 Mon-amortizing Loan Pmnt - Lender 1 Mora-amortizing Loan Pmnt - Lender 1 Mora-amortizing Loan Pmnt - Lender 1 <t< td=""><td>ender) me) 0.0% 0.0%</td><td>SD) Yes Yes 50% / 50% 67% / 33% er Fee Amt (L Dist. Soft Debt Loans 29.10% 70.90% 0.00%</td><td>Per MOHCD policy no annual increase per MOHCD policy no annual increase Enter comments re: annual increase, etc. Year 5 is year indicated below: 2021 2nd Residual Receipts Split Begins: 2022 Jse for data entry above. Do not link.): ative Deferred Developer Fee Earned Ioans, and MOHCD residual receipts policy Proposed Total MOHCD Amt Due less Loan Repayment</td><td>- - 13,020 123,727 8,064 - - 8,064 - (0) - (0) - (0) - (0) - (0)</td><td>7,980 108,465 23,624 - - 4,943 - - 4,943 18,682 - - 18,682 - - 18,682 - - - - - - - - - - - - - - - - - - -</td><td>232,192 31,689 </td><td>127,931 8,064 - - 8,064 0 - - 0 - 0 - 0 - - 0 - - - 0 - - - 0 - - - - 0 -</td><td>112,237 24,192 - - 4,943 - - 4,943 19,250 - 19,250 - 19,250 - - 19,250 - - 19,250</td><td>240,168 32,257 - 13,007 - 13,007 19,250 2.48 - 19,250 2.48 - 19,250 - 19,250 - 19,250 - - 19,250 - - 9,099 - - - 9,099 - - - 9,099 - - - 9,099 - - - 9,099 - - - 9,099 - - - 9,099 - - - - 9,099 - - - - 9,099 - - - - 9,099 - - - - - 9,099 - - - - 9,099 - - - - - 9,099 - - - - - - - - 9,099 - - - - - - - - - - - - -</td><td>- - 13,020 132,303 8,064 - - 8,064 - - - - - - - - - - - - - - - - - - -</td><td>- - 7,980 116,157 24,758 - 4,943 - 4,943 19,815 - 19,815 - 19,815 - 19,815</td><td>-</td></t<>	ender) me) 0.0% 0.0%	SD) Yes Yes 50% / 50% 67% / 33% er Fee Amt (L Dist. Soft Debt Loans 29.10% 70.90% 0.00%	Per MOHCD policy no annual increase per MOHCD policy no annual increase Enter comments re: annual increase, etc. Year 5 is year indicated below: 2021 2nd Residual Receipts Split Begins: 2022 Jse for data entry above. Do not link.): ative Deferred Developer Fee Earned Ioans, and MOHCD residual receipts policy Proposed Total MOHCD Amt Due less Loan Repayment	- - 13,020 123,727 8,064 - - 8,064 - (0) - (0) - (0) - (0) - (0)	7,980 108,465 23,624 - - 4,943 - - 4,943 18,682 - - 18,682 - - 18,682 - - - - - - - - - - - - - - - - - - -	232,192 31,689 	127,931 8,064 - - 8,064 0 - - 0 - 0 - 0 - - 0 - - - 0 - - - 0 - - - - 0 -	112,237 24,192 - - 4,943 - - 4,943 19,250 - 19,250 - 19,250 - - 19,250 - - 19,250	240,168 32,257 - 13,007 - 13,007 19,250 2.48 - 19,250 2.48 - 19,250 - 19,250 - 19,250 - - 19,250 - - 9,099 - - - 9,099 - - - 9,099 - - - 9,099 - - - 9,099 - - - 9,099 - - - 9,099 - - - - 9,099 - - - - 9,099 - - - - 9,099 - - - - - 9,099 - - - - 9,099 - - - - - 9,099 - - - - - - - - 9,099 - - - - - - - - - - - - -	- - 13,020 132,303 8,064 - - 8,064 - - - - - - - - - - - - - - - - - - -	- - 7,980 116,157 24,758 - 4,943 - 4,943 19,815 - 19,815 - 19,815 - 19,815	-
Ther Required Reserve Deposit Required Reserve Deposits, Commercial Sub-tatal Reserves/Ground Lease Base Rent/Bond Fees PCT AL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/Burl/Purl/ard Debt Serves/GL Base Rent/Bond Fees DEET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans) Tard Debt - Forst Lender Tard Debt - Second Lender (ICD Program, or other 3rd Lender) Tard Debt - Second Lender (ICD Program, or other 3rd Lender) Tard Debt - Fourth Lender Commercial Hard Debt Service Commercial Hard Debt Service Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual incor AVAILABLE CASH FLOW SES OF CASH FLOW BELOW (This row also shows DSCR.) SES THAT PRECEDE MOHED DEBT SERVICE in WATERFALL Delow-the-line" Asset Mgt Fee (uncommon in new projects, see policy Varinership Management Fee (see policy for limits) Diher Payments Anon-amortizing Loan Pmnt - Lender 2 Deferred Developer Fee (Enter amt <= Max Fee from row 131)	ender) me) 0.0% 0.0%	SD) Yes Yes 50% / 50% 67% / 33% er Fee Amt (L Dist. Soft Debt Loans 29.10% 70.90% 0.00%	Per MOHCD policy no annual increase per MOHCD policy no annual increase Enter comments re: annual increase, etc. Year 5 is year indicated below: 2021 2nd Residual Receipts Split Begins: 2022 Jse for data entry above. Do not link.): ative Deferred Developer Fee Earned Ioans, and MOHCD residual receipts policy Proposed Total MOHCD Amt Due less Loan Repayment	- - 13,020 123,727 8,064 - - 8,064 - (0) - (0) - (0) - (0) - (0)	7,980 108,465 23,624 - - 4,943 - - 4,943 18,682 - - 18,682 - - 18,682 - - - - - - - - - - - - - - - - - - -	232,192 31,689 	127,931 8,064 - - 8,064 0 - - 0 - 0 - 0 - - 0 - - - 0 - - - 0 - - - - 0 -	112,237 24,192 - - 4,943 - - 4,943 19,250 - 19,250 - 19,250 - - 19,250 - - 19,250	240,168 32,257 - 13,007 - 13,007 19,250 2.48 - 19,250 2.48 - 19,250 - 19,250 - 19,250 - - 19,250 - - 9,099 - - - 9,099 - - - 9,099 - - - 9,099 - - - 9,099 - - - 9,099 - - - 9,099 - - - - 9,099 - - - - 9,099 - - - - 9,099 - - - - - 9,099 - - - - 9,099 - - - - - 9,099 - - - - - - - - 9,099 - - - - - - - - - - - - -	- - 13,020 132,303 8,064 - - 8,064 - - - - - - - - - - - - - - - - - - -	- - 7,980 116,157 24,758 - 4,943 - 4,943 19,815 - 19,815 - 19,815 - 19,815	248,4 32,8 32,8

	11 46.00%				Year 10 2026			Year 11 2027			Year 12 2028	
СОМЕ		I % annua P increase		LOSP	non-LOSP	Total	LOSP	non-LOSP	Total	LOSP	non-LOSP	Tota
sidential - Tenant Rents	1.0%	3.5%	SSI/SSA income escalations have been very low historically. We consider tenant income		101 170	104 010	01.055		100 000	64.000	100.000	10
dential - Tenant Assistance Payments (Non-LOSP)	n/a	3.5% 2.5%	escalations in setting annual increase. VASH is FMR driven. Past 10 yr history of FMR escalation is 2.5% (1 unit is Vash)	60,649 -	121,170 28,534	181,819 28,534	61,256 -	125,411 29,247	186,666 29,247	61,868 -	129,800 29,979	191 29
idential - LOSP Tenant Assistance Payments mmercial Space	n/a n/a	n/a 0.0%		84,460		84,460 -	88,545		88,545 -	92,813		92
idential Parking cellaneous Rent Income portive Services Income	0.0% 2.5% 0.0%	2.5%		- 402 -	- 472 -	- 874 -	- 412 -	- 484 -	- 896 -	- 422 -	- 496 -	
est Income - Project Operations ndry and Vending	0.0%	2.5%		- 1,953	- 2,293	- 4,246	- 2,002	- 2,350	- 4,352	- 2,052	- 2,409	2
ant Charges cellaneous Residential Income	2.5% 0.0%	2.5%		<mark>483</mark> -	566 -	1,049 -	<mark>495</mark> -	581 -	1,075 -	<u>507</u> -	595 -	1
er Commercial Income hdrawal from Capitalized Reserve (deposit to operating account)	n/a n/a	0.0% n/a	Link from Reserve Section below, as applicable	-				-	-			
Gross Potential Income ancy Loss - Residential - Tenant Rents	n/a	n/a	Enter formulas manually per relevant MOH	147,948 (3,032)	153,035 (6,058)	300,983 (9,091)	152,709 (3,063)	158,073 (6,271)	310,782 (9,333)	157,663 (3,093)	163,279 <u>(6,490)</u>	320 (9
ancy Loss - Residential - Tenant Assistance Payments ancy Loss - Commercial EFFECTIVE GROSS INCOME	n/a n/a	n/a n/a	policy; annual incrementing usually not appropriate	- 144,915	<u>(1,427)</u> 145,550	(1,427) - 290,465	- 149,647	<u>(1,462)</u> 150,340	(1,462) - 299,987	- 154,570	<u>(1,499)</u> 155,290	(* 309
ERATING EXPENSES nagement nagement Fee	3.5%	3.5%	schedule.	15 575	0.546	25,121	16,120	9,880	26.000	16,684	10,226	2
set Management Fee Sub-total Management Expenses laries/Benefits	3.5%	3.5% 3.5%	per MOHCD policy	15,575 12,675 28,250	9,546 7,769 17,314	25,121 20,443 45,564	13,119 29,239	8,040 17,920	26,000 21,159 47,159	13,578 30,262	8,322 18,548	2 2 4
ice Salaries nager's Salary	3.5% 3.5%	3.5% 3.5%		1,311 4,600	803 2,819	2,114 7,420	1,356 4,761	831 2,918	2,188 7,679	1,404 4,928	860 3,020	
alth Insurance and Other Benefits er Salaries/Benefits	7.0% 3.5%	7.0% 3.5%	Historically high inflation	8,292 6,703	5,082 4,108	13,375 10,811	8,873 6,937	5,438 4,252	14,311 11,189	9,494 7,180	5,819 4,401	
ninistrative Rent-Free Unit Sub-total Salaries/Benefits	3.5%	3.5%		- 20,906	- 12,813	- 33,719	- 21,928	- 13,439	- 35,367	- 23,006	- 14,100	;
ministration /ertising and Marketing	3.5%	3.5%		-	-	-	-	-	-	-	-	
ce Expenses ce Rent al Expense - Property	3.5% 3.5% 3.5%	3.5% 3.5% 3.5%		6,980 - 1,128	8,194 - 1,325	15,174 - 2,453	7,225 - 1,168	8,481 - 1,371	15,706 - 2,539	7,477 - 1,209	8,778 - 1,419	
dit Expense bkkeeping/Accounting Services	3.5% 3.5%	3.5% 3.5%		8,072 2,799	9,476	17,547 6,084	8,354 2,897	9,807 3,400	18,161 6,297	8,647 2,998	10,150 3,519	1
d Debts cellaneous	1.0% 3.5%	1.0% 3.5%	Consistent with rent inflation	755 88	886 103	1,641 191	<mark>762</mark> 91	895 107	1,657 197	770 94	904 110	
Sub-total Administration Expenses	2.50/	2.50/		19,822	23,269	43,090	20,496	24,061	44,557	21,195	24,881	2
ctricity ter S	3.5% 4.5% 3.5%	3.5% 4.5% 3.5%	Historically high inflation	2,198 13,035 2,627	2,580 15,302 3,084	4,778 28,337 5,712	2,275 13,622 2,719	2,671 15,990 3,192	4,946 29,612 5,912	2,355 14,234 2,815	2,764 16,710 3,304	(
ver Sub-total Utilities	3.5%	3.5% 3.5%		2,627 - 17,860	3,084 - 20,967	5,712 - 38,827	2,719 - 18,616	3,192 - 21,853	5,912 - 40,469	2,815 - 19,404	3,304 - 22,778	
tes and Licenses al Estate Taxes	1.2%	1.2%		181	111	292	183	112	295	185	114	
roll Taxes cellaneous Taxes, Licenses and Permits	3.5% 3.5%	3.5% 3.5%		2,213 564	1,356 662	3,569 1,227	2,291 584	1,404 686	3,694 1,270	2,371 604	1,453 710	
Sub-total Taxes and Licenses urance perty and Liability Insurance	3.5%	3.5%		2,958	2,130	5,088	3,058	3,629	5,259	3,160	2,276	
perty and Liability Insurance elity Bond Insurance rker's Compensation	3.5% 0.0% 3.5%	3.5%		2,987 - 1,557	3,506 - 954	6,493 - 2,512	3,091 - 1,612	3,629 - 988	6,720 - 2,600	3,199 - 1,668	3,756 - 1,022	
ector's & Officers' Liability Insurance Sub-total Insurance	0.0%	2.070		- 4,544	- - 4,461	- 9,005	- 4,703	- 4,617	- 9,320	- 4,868	- 4,778	
i ntenance & Repair rroll	3.5%	3.5%		10,432	12,246	22,679	10,797	12,675	23,472	11,175	13,119	
oplies htracts thage and Trash Removal	3.5% 3.5% 3.5%	3.5% 3.5% 3.5%		2,809 5,920	3,297 3,628 6,009	6,106 9,548 11,128	<mark>2,907</mark> 6,127 5 298	3,413 3,755 6,219	6,319 9,883 11,518	3,009 6,342 5,484	3,532 3,887 6,437	
rbage and Trash Removal curity Payroll/Contract AC Repairs and Maintenance	3.5% 3.5% 3.5%	3.5% 3.5% 3.5%		5,119 - 564	6,009 - 662	11,128 - 1,227	5,298 - 584	6,219 - 686	11,518 - 1,270	5,484 - 604	6,437 - 710	
nicle and Maintenance Equipment Operation and Repairs cellaneous Operating and Maintenance Expenses	3.5% 3.5%	3.5% 3.5%		75 3,862	88 4,534	164 8,395	78 3,997	91 4,692	169 8,689	81 4,137	95 4,856	
Sub-total Maintenance & Repair Expenses		0.50		28,781	30,465	59,247	29,788	31,532	61,320	30,831	32,635	
pportive Services mmercial Expenses	3.5%	<u>3.5%</u>		710	833	1,543 -	735	862	1,597 -	760	892	
TAL OPERATING EXPENSES w/o RESERVES/GL BASE RENT/ PUPA (w/o Reserves/GL Base Rent/Bond Fees)	BOND FE	ËS		123,831	112,252	236,083	128,562	116,487	245,049	133,485	120,889	2
serves/Ground Lease Base Rent/Bond Fees												
ound Lease Base Rent]			-	-	-	-		-	-	-	
ound Lease Base Rent nd Monitoring Fee			OR cash balance is \$294k, well above 25%	- - 13,020	- - 7,980	- - 21,000	- - 13,020	- - 7,980	- - 21,000	- - 13,020	- - 7,980	
ound Lease Base Rent nd Monitoring Fee placement Reserve Deposit erating Reserve Deposit ner Required Reserve 1 Deposit			OR cash balance is \$294k, well above 25% of exp	-	-		-	-	-	-	-	
ound Lease Base Rent nd Monitoring Fee placement Reserve Deposit erating Reserve Deposit ner Required Reserve 1 Deposit ner Required Reserve 2 Deposit quired Reserve Deposit/s, Commercial				- 13,020 - - - - -	- 7,980 - - - -	21,000 - - - - -	- 13,020 - - - - -	- 7,980 - - - - -	- 21,000 - - - - -	- 13,020 - - - -	- 7,980 - - - -	
ound Lease Base Rent nd Monitoring Fee placement Reserve Deposit erating Reserve Deposit ner Required Reserve 1 Deposit ner Required Reserve 2 Deposit quired Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees TAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/B	OND FEE	S		- 13,020 - - -	- 7,980 - - -	21,000 - - -	- 13,020 - - -	- 7,980 -	- 21,000 - - -	- 13,020 - - -	- 7,980 -	
bund Lease Base Rent nd Monitoring Fee placement Reserve Deposit erating Reserve Deposit her Required Reserve 1 Deposit her Required Reserve 2 Deposit quired Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees TAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/B PUPA (w/ Reserves/GL Base Rent/Bond Fees)	OND FEE	S		- 13,020 - - - - 13,020	- 7,980 - - - - 7,980	21,000 - - - - 21,000	- 13,020 - - - - 13,020	- 7,980 - - - - - 7,980	- 21,000 - - - - 21,000	- 13,020 - - - - - 13,020	- 7,980 - - - - 7,980	2
bund Lease Base Rent nd Monitoring Fee placement Reserve Deposit erating Reserve Deposit ner Required Reserve 1 Deposit ner Required Reserve 2 Deposit quired Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees TAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/B PUPA (w/ Reserves/GL Base Rent/Bond Fees) T OPERATING INCOME (INCOME minus OP EXPENSES) BT SERVICE ("hard debt"/amortized loans) rd Debt - First Lender]	S	of exp	- 13,020 - - - 13,020 136,851 8,064 -	- 7,980 - - - 7,980 120,232 25,318 -	21,000 - - - 21,000 257,083 33,383 -	- 13,020 - - - 13,020 141,582 8,064 -	- 7,980 - - - 7,980 124,467 25,873 -	- 21,000 - - - 21,000 266,049 33,937 -	- 13,020 - - - 13,020 146,505 8,064 -	- 7,980 - - - 7,980 128,869 26,421 -	2
bund Lease Base Rent nd Monitoring Fee placement Reserve Deposit erating Reserve Deposit her Required Reserve 1 Deposit her Required Reserve 2 Deposit quired Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees TAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/B PUPA (w/ Reserves/GL Base Rent/Bond Fees) T OPERATING INCOME (INCOME minus OP EXPENSES) BT SERVICE ("hard debt"/amortized loans) rd Debt - First Lender rd Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L rd Debt - Third Lender (Other HCD Program, or other 3rd Lender)]	S		- 13,020 - - - 13,020 136,851 8,064 - 8,064 -	- 7,980 - - - 7,980 120,232 25,318 - 4,943 -	21,000 - - - 21,000 257,083	- 13,020 - - - 13,020 141,582 8,064	- 7,980 - - - 7,980 124,467 25,873	- 21,000 - - - 21,000 266,049	- 13,020 - - - 13,020 146,505 8,064	- 7,980 - - - 7,980 128,869	2
bund Lease Base Rent nd Monitoring Fee placement Reserve Deposit merating Reserve Deposit her Required Reserve 1 Deposit her Required Reserve 2 Deposit quired Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees PTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/B PUPA (w/ Reserves/GL Base Rent/Bond Fees) ET OPERATING INCOME (INCOME minus OP EXPENSES) ET SERVICE ("hard debt"/amortized Ioans) rd Debt - First Lender rd Debt - First Lender rd Debt - Third Lender (HCD Program 0.42% pymt, or other 2nd L rd Debt - Third Lender (Other HCD Program, or other 3rd Lender) rd Debt - Fourth Lender mmercial Hard Debt Service]	S	of exp	- 13,020 - - - 13,020 136,851 8,064 - 8,064 - - -	- 7,980 - - - 7,980 120,232 25,318 - 4,943 - -	21,000 - - 21,000 257,083 33,383 - 13,007 - - - - - - - - - - - - -	- 13,020 - - - - 13,020 141,582 8,064 - - - 8,064 - -	- 7,980 - - - - 7,980 124,467 25,873 - 4,943 - -	- 21,000 - - - 21,000 266,049 33,937 - 13,007 - - - - -	- 13,020 - - - - 13,020 146,505 8,064 - - 8,064 - -	- 7,980 - - - 7,980 128,869 26,421 - 4,943 - 4,943 -	2
bund Lease Base Rent nd Monitoring Fee placement Reserve Deposit erating Reserve Deposit her Required Reserve 1 Deposit her Required Reserve 2 Deposit quired Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees TAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/B PUPA (w/ Reserves/GL Base Rent/Bond Fees) T OPERATING INCOME (INCOME minus OP EXPENSES) BT SERVICE ("hard debt"/amortized loans) rd Debt - First Lender rd Debt - First Lender rd Debt - Third Lender (HCD Program 0.42% pymt, or other 2nd L rd Debt - Third Lender (Other HCD Program, or other 3rd Lender) rd Debt - Fourth Lender mmercial Hard Debt Service TOTAL HARD DEBT SERVICE SH FLOW (NOI minus DEBT SERVICE)]	S	of exp	- 13,020 - - - 13,020 136,851 8,064 - 8,064 -	- 7,980 - - - 7,980 120,232 25,318 - 4,943 -	21,000 - - 21,000 257,083 33,383 - 13,007 - - -	- 13,020 - - - 13,020 141,582 8,064 -	- 7,980 - - - 7,980 124,467 25,873 -	- 21,000 - - - 21,000 266,049 33,937 - 13,007 - - -	- 13,020 - - - 13,020 146,505 8,064 -	- 7,980 - - - 7,980 128,869 26,421 -	2
bund Lease Base Rent nd Monitoring Fee placement Reserve Deposit erating Reserve Deposit her Required Reserve 1 Deposit her Required Reserve 2 Deposit quired Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees TAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/B PUPA (w/ Reserves/GL Base Rent/Bond Fees) TOPERATING INCOME (INCOME minus OP EXPENSES) EBT SERVICE ("hard debt"/amortized loans) rd Debt - First Lender rd Debt - First Lender rd Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L rd Debt - Third Lender (Other HCD Program, or other 3rd Lender) rd Debt - Fourth Lender mmercial Hard Debt Service TOTAL HARD DEBT SERVICE SH FLOW (NOI minus DEBT SERVICE) Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual inco	Lender)	S	of exp	- 13,020 - - - 13,020 136,851 8,064 - 8,064 - 8,064 0	- 7,980 - - - 7,980 120,232 25,318 - 4,943 - - 4,943 20,376 -	21,000 - - 21,000 257,083 33,383 - 13,007 - 13,007 20,376 - [- 13,020 - - - - 13,020 141,582 8,064 - - - 8,064 - -	- 7,980 - - - 7,980 124,467 25,873 - 25,873 - 4,943 - - 4,943 20,930	- 21,000 - - - 21,000 266,049 33,937 33,937 - 13,007 - 13,007 20,930 -	- 13,020 - - - 13,020 146,505 8,064 - 8,064 - - 8,064 - - 8,064	- 7,980 - - - 7,980 128,869 26,421 - 4,943 - - 4,943 - - 4,943 21,478	2
bund Lease Base Rent nd Monitoring Fee placement Reserve Deposit erating Reserve Deposit her Required Reserve 1 Deposit her Required Reserve 2 Deposit quired Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees TAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/B PUPA (w/ Reserves/GL Base Rent/Bond Fees) T OPERATING INCOME (INCOME minus OP EXPENSES) BT SERVICE ("hard debt"/amortized loans) rd Debt - First Lender rd Debt - First Lender rd Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L rd Debt - Third Lender (Other HCD Program, or other 3rd Lender) rd Debt - Fourth Lender mmercial Hard Debt Service TOTAL HARD DEBT SERVICE SH FLOW (NOI minus DEBT SERVICE) Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual inco AVAILABLE CASH FLOW ES OF CASH FLOW BELOW (This row also shows DSCR.)	Lender)	S	of exp	- 13,020 - - - 13,020 136,851 8,064 - 8,064 - 8,064 0	- 7,980 - - - 7,980 120,232 25,318 - 4,943 - - 4,943 20,376	21,000 - - 21,000 257,083 33,383 - 13,007 - 13,007 - 13,007	- 13,020 - - - - 13,020 141,582 8,064 - - - 8,064 - - - 8,064 - -	- 7,980 - - - 7,980 124,467 25,873 - 4,943 - - 4,943 20,930	- 21,000 - - - 21,000 266,049 33,937 - 13,007 - - 13,007	- 13,020 - - - 13,020 146,505 8,064 - - 8,064 - - 8,064 - - 8,064 - - - 8,064 - -	- 7,980 - - - - 7,980 128,869 26,421 - 26,421 - 4,943 - - 4,943 -	2
bund Lease Base Rent nd Monitoring Fee placement Reserve Deposit erating Reserve Deposit her Required Reserve 1 Deposit her Required Reserve 2 Deposit quired Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees TAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/B PUPA (w/ Reserves/GL Base Rent/Bond Fees) T OPERATING INCOME (INCOME minus OP EXPENSES) BT SERVICE ("hard debt"/amortized Ioans) rd Debt - First Lender rd Debt - First Lender rd Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L rd Debt - Fourth Lender (Other HCD Program, or other 3rd Lender) rd Debt - Fourth Lender mmercial Hard Debt Service TOTAL HARD DEBT SERVICE SH FLOW (NOI minus DEBT SERVICE) Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual inco AVAILABLE CASH FLOW ES OF CASH FLOW BELOW (This row also shows DSCR.) ES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL elow-the-line" Asset Mgt fee (uncommon in new projects, see policy)	me)	S	of exp	- 13,020 - - 13,020 136,851 8,064 - 8,064 - 8,064 0 - 8,064 0 - 0	- 7,980 - - - 7,980 120,232 25,318 - 4,943 - - 4,943 20,376 -	21,000 - - 21,000 257,083 33,383 - 13,007 - 13,007 20,376 - 20,376	- 13,020 - - - - 13,020 141,582 8,064 - - - 8,064 - - - 8,064 - -	- 7,980 - - - 7,980 124,467 25,873 - 25,873 - 4,943 - - 4,943 20,930	- 21,000 - - - 21,000 266,049 33,937 - 33,937 - 13,007 - 13,007 - 13,007 20,930 - 20,930	- 13,020 - - - 13,020 146,505 8,064 - - 8,064 - - 8,064 - - 8,064 - - - 8,064 - -	- 7,980 - - - 7,980 128,869 26,421 - 4,943 - - 4,943 - - 4,943 21,478	2
bund Lease Base Rent nd Monitoring Fee placement Reserve Deposit erating Reserve Deposit her Required Reserve 1 Deposit her Required Reserve 2 Deposit quired Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees TAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/B PUPA (w/ Reserves/GL Base Rent/Bond Fees) T OPERATING INCOME (INCOME minus OP EXPENSES) BT SERVICE ("hard debt"/amortized loans) rd Debt - First Lender rd Debt - First Lender rd Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L rd Debt - Third Lender (Other HCD Program, or other 3rd Lender) rd Debt - Fourth Lender mmercial Hard Debt Service TOTAL HARD DEBT SERVICE SH FLOW (NOI minus DEBT SERVICE) Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual inco AVAILABLE CASH FLOW ES OF CASH FLOW BELOW (This row also shows DSCR.) ES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL elow-the-line" Asset Mgt fee (uncommon in new projects, see policy) rtnership Management Fee (see policy for limits) estor Service Fee (aka "LP Asset Mgt Fee") (see policy for limits)	ender) ender) me)	S	of exp	- 13,020 - - - 13,020 136,851 8,064 - - 8,064 0 8,064 0 - 0	- 7,980 - - 7,980 120,232 25,318 - 4,943 - - 4,943 20,376 - 20,376	21,000 - - 21,000 257,083 33,383 - 13,007 - 13,007 20,376 - 20,376	- 13,020 - - - - 13,020 141,582 8,064 - - 8,064 - - 8,064 - - - - 8,064 - -	- 7,980 - - - 7,980 124,467 25,873 - 25,873 - 4,943 - - 4,943 20,930	- 21,000 - - - 21,000 266,049 33,937 - 33,937 - 13,007 - 13,007 - 13,007 20,930 - 20,930	- 13,020 - - - 13,020 146,505 8,064 - - 8,064 - - 8,064 - - - 8,064 - - - - - - - - - - - - -	- 7,980 - - - 7,980 128,869 26,421 - 26,421 - 4,943 - - 4,943 21,478 - 21,478	2
bund Lease Base Rent and Monitoring Fee placement Reserve Deposit ther Required Reserve 1 Deposit ther Required Reserve 2 Deposit quired Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees TAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/B PUPA (w/ Reserves/GL Base Rent/Bond Fees) T OPERATING INCOME (INCOME minus OP EXPENSES) BT SERVICE ("hard debt"/amortized loans) rd Debt - First Lender rd Debt - First Lender rd Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L rd Debt - Fourth Lender rd Debt - Fourth Lender mmercial Hard Debt Service TOTAL HARD DEBT SERVICE SH FLOW (NOI minus DEBT SERVICE) Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual inco AVAILABLE CASH FLOW ES OF CASH FLOW BELOW (This row also shows DSCR.) ES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL elow-the-line" Asset Mgt fee (uncommon in new projects, see policy) thership Management Fee (see policy for limits) estor Service Fee (aka "LP Asset Mgt Fee") (see policy for limits) h-amortizing Loan Pmnt - Lender 1 h-amortizing Loan Pmnt - Lender 2	me)	S	of exp	- 13,020 - - - 13,020 136,851 8,064 - - 8,064 0 - 8,064 0 - 0 - 0	- 7,980 - - 7,980 120,232 25,318 - 4,943 - - 4,943 20,376 - 20,376 - 20,376	21,000 - - 21,000 257,083 33,383 - 13,007 - 13,007 20,376 - 20,376	- 13,020 - - - - 13,020 141,582 8,064 - - 8,064 - - 8,064 - - - - 8,064 - - - - -	- 7,980 - - - 7,980 124,467 25,873 - 25,873 - 4,943 - - 4,943 20,930	- 21,000 - - - 21,000 266,049 33,937 - 33,937 - 13,007 - 13,007 - 13,007 20,930 - 20,930	- 13,020 - - - 13,020 146,505 8,064 - - 8,064 - - 8,064 - - 8,064 - - - - - - - - - - - - -	- 7,980 - - - 7,980 128,869 26,421 - 4,943 - - 4,943 21,478 - 21,478	2
bund Lease Base Rent and Monitoring Fee placement Reserve Deposit ther Required Reserve 1 Deposit ther Required Reserve 2 Deposit quired Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees TAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/B PUPA (w/ Reserves/GL Base Rent/Bond Fees) T OPERATING INCOME (INCOME minus OP EXPENSES) BT SERVICE ("hard debt"/amortized loans) rd Debt - First Lender rd Debt - First Lender rd Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L rd Debt - Fourth Lender rd Debt - Fourth Lender mmercial Hard Debt Service TOTAL HARD DEBT SERVICE SH FLOW (NOI minus DEBT SERVICE) Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual inco AVAILABLE CASH FLOW ES OF CASH FLOW BELOW (This row also shows DSCR.) ES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL elow-the-line" Asset Mgt fee (uncommon in new projects, see policy) thership Management Fee (see policy for limits) estor Service Fee (aka "LP Asset Mgt Fee") (see policy for limits) h-amortizing Loan Pmnt - Lender 1 h-amortizing Loan Pmnt - Lender 2	me)	S	of exp	- 13,020 - - - 13,020 136,851 8,064 - 8,064 - 8,064 0 - 1 8,064 0 - 0 - 0 0 - 0	- 7,980 - - - 7,980 120,232 25,318 - 4,943 - - 4,943 20,376 - 20,376 - 20,376	21,000 - - 21,000 257,083 33,383 - 13,007 - 13,007 20,376 - 20,376	- 13,020 - - - - 13,020 141,582 8,064 - - 8,064 - - - 8,064 - - - - - - - - - - - - - - - - - - -	- 7,980 - - - 7,980 124,467 25,873 - 25,873 - 4,943 - - 4,943 20,930	- 21,000 - - - 21,000 266,049 33,937 - 33,937 - 13,007 - 13,007 - 13,007 20,930 - 20,930	- 13,020 - - - 13,020 146,505 8,064 - - 8,064 - - 8,064 - - - 8,064 - - - - - - - - - - - - -	- 7,980 - - 7,980 128,869 26,421 - 4,943 - 4,943 - 1 4,943 21,478 - 21,478 - 21,478	2
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	11 46.00%				Year 13 2029			Year 14 2030			Year 15 2031	
NCOME		% annual increase	Comments (related to annual inc assumptions)	LOSP n	on-LOSP	Total	LOSP r	on-LOSP	Total	LOSP n	on-LOSP	Tota
esidential - Tenant Rents	1.0%	3.5%	SSI/SSA income escalations have been very low historically. We consider tenant income escalations in setting annual increase.	62,487	134,343	196,830	63,112	139,045	202,157	63,743	143,912	207
esidential - Tenant Assistance Payments (Non-LOSP)	n/a	2.5%	VASH is FMR driven. Past 10 yr history of FMR escalation is 2.5% (1 unit is Vash)	-	30,728	30,728	-	31,496	31,496	-	32,284	3
esidential - LOSP Tenant Assistance Payments mmercial Space esidential Parking	n/a n/a 0.0%	n/a 0.0%		97,274	-	97,274 - -	- 101,936	-	101,936 - -	106,808 -	-	10
scellaneous Rent Income Ipportive Services Income	2.5% 0.0%	2.5%		433 -	508 -	941 -	444 -	521 -	965 -	455 -	534 -	
erest Income - Project Operations undry and Vending	0.0%	2.5%		- 2,103	- 2,469	- 4,573	- 2,156	- 2,531	- 4,687	- 2,210	- 2,594	
enant Charges scellaneous Residential Income her Commercial Income	2.5% 0.0% n/a	2.5%		<u>- 520</u>	610 -	1,130 -	<u>- 533</u>	625 -	1,158	<u>- 546</u>	641 -	
ithdrawal from Capitalized Reserve (deposit to operating account)	n/a	n/a	Link from Reserve Section below, as applicable	-	-	-	-	-	-	-	-	
Gross Potential Income Icancy Loss - Residential - Tenant Rents	n/a	n/a	Enter formulas manually per relevant MOH policy; annual incrementing usually not	162,817 (3,124)	168,659 (6,717)	331,476 (9,842)	168,180 (3,156)	174,219 (6,952)	342,399 (10,108)	173,762 (3,187)	179,964 (7,196)	3
acancy Loss - Residential - Tenant Assistance Payments acancy Loss - Commercial EFFECTIVE GROSS INCOME	n/a n/a	n/a n/a	appropriate	- 159,693	(1,536) 160,405	(1,536) - 320,098	165,025	(1,575) 165,692	(1,575) - 330,716	170,574	(1,614) 171,155	34
PERATING EXPENSES												
nagement Fee set Management Fee	3.5% 3.5%	3.5% 3.5%	schedule. per MOHCD policy	17,268 14,053	10,584 8,613	27,852 22,666	17,873 14,545	10,954 8,915	28,827 23,459	18,498 15,054	11,338 9,227	
Sub-total Management Expenses Iaries/Benefits fice Salaries	3.5%	3.5%	1	31,321 1,453	19,197 	50,518 2,344	32,417 1,504	19,869 922	52,286	33,552 1,557	20,564 954	
anager's Salary ealth Insurance and Other Benefits	3.5% 7.0%	3.5% 7.0%	Historically high inflation	5,100 10,159	3,126 6,226	8,226 16,385	5,279 10,870	3,235 6,662	8,514 17,532	5,464 11,630	3,349 7,128	
ner Salaries/Benefits ministrative Rent-Free Unit	3.5% 3.5%	3.5% 3.5%		7,431	4,555 -	11,986 -	7,691	4,714	12,405	7,960	4,879 -	
Sub-total Salaries/Benefits Iministration vertising and Marketing	3.5%	3.5%	1	24,143	14,797	38,940	25,344	15,533	40,877	26,611	16,310	
fice Expenses	3.5% 3.5% 3.5%	3.5% 3.5% 3.5%		- 7,739 -	- 9,085 -	- 16,824 -	- 8,010 -	- 9,403 -	- 17,413 -	- 8,290 -	- 9,732 -	
gal Expense - Property dit Expense	3.5% 3.5%	3.5% 3.5%		<u>1,251</u> 8,949	1,469 10,506	2,720 19,455	<mark>1,295</mark> 9,263	1,520 10,873	2,815 20,136	<mark>1,340</mark> 9,587	1,573 11,254	
okkeeping/Accounting Services d Debts	3.5% 1.0%	3.5% 1.0%	Consistent with rent inflation	3,103 778	3,643 913	6,745 1,690	3,211 785	3,770 922	6,981 1,707	3,324 793	3,902 931	
scellaneous Sub-total Administration Expenses lities	3.5%	3.5%		97 21,917	114 25,729	212 47,646	101 22,665	118 26,607	219 49,272	104 23,439	122 27,515	
ater	3.5% 4.5%	3.5% 4.5%	Historically high inflation	<mark>2,437</mark> 14,875	2,861 17,462	5,298 32,337	<mark>2,522</mark> 15,544	2,961 18,248	5,483 33,792	<mark>2,611</mark> 16,244	3,065 19,069	
as wer	3.5% 3.5%	3.5% 3.5%		2,913	3,420 -	6,333	3,015	3,539 -	6,555 -	3,121	3,663	
Sub-total Utilities xes and Licenses		1.004		20,225	23,743	43,968	21,082	24,748	45,830	21,975	25,797	
al Estate Taxes yroll Taxes scellaneous Taxes, Licenses and Permits	1.2% 3.5% 3.5%	1.2% 3.5% 3.5%		187 2,454 626	115 1,504 734	302 3,957 1,360	190 2,540 647	116 1,556 760	306 4,096 1,408	192 2,628 670	118 1,611 787	
Sub-total Taxes and Licenses				3,267	2,353	5,620	3,377	2,433	5,809	3,490	2,515	
operty and Liability Insurance elity Bond Insurance	3.5% 0.0%	3.5%		3,311 -	3,887 -	7,199 -	3,427 -	<i>4,0</i> 23 -	7,451 -	3,547 -	4,164 -	
orker's Compensation ector's & Officers' Liability Insurance Sub-total Insurance	3.5% 0.0%	3.5%		1,727 - 5.028	1,058 - 4 946	2,785 -	1,787 - 5 214	1,095 - 5 119	2,882	1,850 - 5 207	1,134 - 5 208	
aintenance & Repair Nyroll	3.5%	3.5%		<i>5,038</i> 11,566	4,946 13,578	9,984 25,144	5,214 11,971	5,119 14,053	10,333 26,024	5,397 12,390	5,298 14,545	
pplies ontracts	3.5% 3.5%	3.5% 3.5%		<u>3,114</u> 6,564	3,656 4,023	6,770 10,587	3,223 6,793	3,784 4,164	7,007	3,336 7,031	3,916 4,309	
Irbage and Trash Removal curity Payroll/Contract	3.5% 3.5%	3.5% 3.5%		5,675 -	6,662 -	12,338 -	5,874 -	6,896 -	12,770 -	6,080 -	7,137 -	
AC Repairs and Maintenance hicle and Maintenance Equipment Operation and Repairs scellaneous Operating and Maintenance Expenses	3.5% 3.5% 3.5%	3.5% 3.5% 3.5%		626 83 4,282	734 98 5,026	1,360 181 9,308	647 86 4,432	760 101 5,202	1,408 188 9,634	670 89 4,587	787 105 5,384	
Sub-total Maintenance & Repair Expenses		3.3 /0		4,202 31,910	33,777	<u>65,688</u>	33,027	34,960	<u>9,034</u> 67,987	34,183	36,183	
pportive Services ommercial Expenses	3.5%	3.5%		787	924	1,711	814	956	1,770 -	843	989	
ound Lease Base Rent]			- 138,609	-	-	-	-	-	-	-	
eserves/Ground Lease Base Rent/Bond Fees Found Lease Base Rent and Monitoring Fee eplacement Reserve Deposit berating Reserve Deposit her Required Reserve 1 Deposit her Required Reserve 2 Deposit equired Reserve Deposit/s, Commercial			OR cash balance is \$294k, well above 25% of exp	- - 13,020 - - - -	- 7,980 - - - - -	- - 21,000 - - - -	- 13,020 - - - - -	- - 7,980 - - - - -	- 21,000 - - - -	- 13,020 - - - -		
serves/Ground Lease Base Rent/Bond Fees ound Lease Base Rent nd Monitoring Fee placement Reserve Deposit erating Reserve Deposit her Required Reserve 1 Deposit her Required Reserve 2 Deposit quired Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees		S		- - 13,020 - - - - 13,020	- 7,980 - - - - - 7,980	- - - 21,000	- 13,020 - - - - 13,020	- - - 7,980	- 21,000 - - - 21,000	- 13,020 - - - - 13,020	- - - - 7,980	
serves/Ground Lease Base Rent/Bond Fees ound Lease Base Rent nd Monitoring Fee placement Reserve Deposit erating Reserve Deposit ner Required Reserve 1 Deposit quired Reserve 2 Deposit quired Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees PTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/E PUPA (w/ Reserves/GL Base Rent/Bond Fees) ET OPERATING INCOME (INCOME minus OP EXPENSES)	BOND FEES	6		- - 13,020 - - - -	- 7,980 - - - - -	- - - -	- 13,020 - - - - -		- 21,000 - - - -	- 13,020 - - - -	- - - -	3
eserves/Ground Lease Base Rent/Bond Fees ound Lease Base Rent nd Monitoring Fee placement Reserve Deposit berating Reserve Deposit berating Reserve Deposit berating Reserve 2 Deposit berating Reserve 2 Deposit berating Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees DTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/E PUPA (w/ Reserves/GL Base Rent/Bond Fees) ET OPERATING INCOME (INCOME minus OP EXPENSES) EBT SERVICE ("hard debt"/amortized loans) and Debt - First Lender	BOND FEES	8	of exp	- - 13,020 - - - 13,020 151,629 8,064 -	- 7,980 - - - 7,980 133,446 26,959 -	- - 21,000 285,074 35,024	- 13,020 - - - 13,020 156,960 8,064 -	- - 7,980 138,204 27,487 -	- 21,000 - - 21,000 295,164 35,552 -	- 13,020 - - - 13,020 162,510 8,064 -	- - - 7,980 143,152 28,003 -	3
serves/Ground Lease Base Rent/Bond Fees ound Lease Base Rent ind Monitoring Fee inplacement Reserve Deposit her Required Reserve Deposit her Required Reserve 1 Deposit her Required Reserve 2 Deposit equired Reserve Deposit/s, Commercial <i>Sub-total Reserves/Ground Lease Base Rent/Bond Fees</i> DTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/E <i>PUPA (w/ Reserves/GL Base Rent/Bond Fees)</i> ET OPERATING INCOME (INCOME minus OP EXPENSES) ET SERVICE ("hard debt"/amortized loans) ird Debt - First Lender ird Debt - First Lender (HCD Program 0.42% pymt, or other 2nd ird Debt - Third Lender (Other HCD Program, or other 3rd Lender) ird Debt - Fourth Lender	BOND FEES	6		- - 13,020 - - - - 13,020 151,629 8,064	- 7,980 - - - 7,980 133,446 26,959	- - 21,000 285,074 35,024 - 13,007 - -	- 13,020 - - - 13,020 156,960 8,064	- - - 7,980 138,204	- 21,000 - - - 21,000 295,164 35,552 - - 13,007 - - -	- 13,020 - - - 13,020 162,510 8,064	- - - 7,980 143,152	3
serves/Ground Lease Base Rent/Bond Fees ound Lease Base Rent nd Monitoring Fee placement Reserve Deposit merating Reserve Deposit her Required Reserve 1 Deposit ner Required Reserve 2 Deposit quired Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees OTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/E PUPA (w/ Reserves/GL Base Rent/Bond Fees) ET OPERATING INCOME (INCOME minus OP EXPENSES) EBT SERVICE ("hard debt"/amortized Ioans) rd Debt - First Lender rd Debt - First Lender rd Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd rd Debt - Third Lender (Other HCD Program, or other 3rd Lender) rd Debt - Fourth Lender mmercial Hard Debt Service	SOND FEES	S	of exp	- - 13,020 - - - 13,020 151,629 8,064 - 8,064 -	- 7,980 - - - 7,980 133,446 26,959 - - 4,943 -	- - 21,000 285,074 35,024	- 13,020 - - - 13,020 156,960 8,064 -	- - 7,980 138,204 27,487 -	- 21,000 - - 21,000 295,164 35,552 -	- 13,020 - - - 13,020 162,510 8,064 -	- - - 7,980 143,152 28,003 -	3
serves/Ground Lease Base Rent/Bond Fees ound Lease Base Rent nd Monitoring Fee placement Reserve Deposit her Required Reserve 1 Deposit her Required Reserve 2 Deposit quired Reserve Deposit/s, Commercial <i>Sub-total Reserves/Ground Lease Base Rent/Bond Fees</i> TAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/E <i>PUPA (w/ Reserves/GL Base Rent/Bond Fees)</i> TOPERATING INCOME (INCOME minus OP EXPENSES) ET SERVICE ("hard debt"/amortized loans) rd Debt - First Lender rd Debt - First Lender rd Debt - Fourth Lender (HCD Program 0.42% pymt, or other 2nd rd Debt - Fourth Lender (Other HCD Program, or other 3rd Lender) rd Debt - Fourth Lender TOTAL HARD DEBT SERVICE SH FLOW (NOI minus DEBT SERVICE) Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual incomercial Surplus to LOPS/non-LOSP)	SOND FEES	5	of exp	- - 13,020 - - - 13,020 151,629 8,064 - 8,064 - - 8,064 - - - - - - - - - - - - -	- 7,980 - - - - 7,980 133,446 26,959 - - 4,943 - - - 4,943 22,017	- - 21,000 285,074 35,024 - - 13,007 - - 13,007 22,017 -	- 13,020 - - - - 13,020 156,960 8,064 - 8,064 - -	- - 7,980 138,204 27,487 27,487 - 4,943 - - 4,943 22,545	- 21,000 - - - 21,000 295,164 35,552 - - 13,007 - - 13,007 22,545 -	- 13,020 - - - 13,020 162,510 8,064 - 8,064 - 8,064 - - 8,064 - - 8,064 - - - - - - - - - - - - -		3
Aserves/Ground Lease Base Rent/Bond Fees ound Lease Base Rent Ind Monitoring Fee placement Reserve Deposit her Required Reserve 1 Deposit her Required Reserve 2 Deposit quired Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees DTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/E PUPA (w/ Reserves/GL Base Rent/Bond Fees) TOPERATING INCOME (INCOME minus OP EXPENSES) EBT SERVICE ("hard debt"/amortized loans) rd Debt - First Lender rd Debt - First Lender rd Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd rd Debt - Fourth Lender (Other HCD Program, or other 3rd Lender) rd Debt - Fourth Lender mmercial Hard Debt Service TOTAL HARD DEBT SERVICE Ash FLOW (NOI minus DEBT SERVICE) Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual inco AVAILABLE CASH FLOW ES OF CASH FLOW BELOW (This row also shows DSCR.)	SOND FEES	5	of exp	- 13,020 - - - 13,020 151,629 8,064 - - 8,064 - - 8,064 - - 8,064 - - 8,064 - - 8,064 - -	- 7,980 - - - - 7,980 133,446 26,959 - - 4,943 - - - 4,943 22,017	- - 21,000 285,074 35,024 - 13,007 - 13,007	- 13,020 - - - 13,020 13,020 156,960 8,064 - - 8,064 - - 8,064 - - 8,064 - - 8,064 - -	- - 7,980 138,204 27,487 - 4,943 - - 4,943	- 21,000 - - - 21,000 295,164 35,552 - - 13,007 - - 13,007	- 13,020 - - - 13,020 162,510 8,064 - 8,064 - 8,064 - 8,064 - 8,064 - - 8,064 - -	- - 7,980 143,152 28,003 - 4,943 - 4,943 - 4,943	3
Aserves/Ground Lease Base Rent/Bond Fees ound Lease Base Rent nd Monitoring Fee placement Reserve Deposit her Required Reserve 1 Deposit her Required Reserve 2 Deposit quired Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees DTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/E PUPA (w/ Reserves/GL Base Rent/Bond Fees) ET OPERATING INCOME (INCOME minus OP EXPENSES) ET OPERATING INCOME (INCOME minus OP EXPENSES) ET SERVICE ("hard debt"/amortized loans) rd Debt - First Lender rd Debt - First Lender rd Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd rd Debt - Fourth Lender mmercial Hard Debt Service TOTAL HARD DEBT SERVICE ASH FLOW (NOI minus DEBT SERVICE) Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual inco AVAILABLE CASH FLOW GES OF CASH FLOW BELOW (This row also shows DSCR.) DEST HAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL elow-the-line" Asset Mgt fee (uncommon in new projects, see policy) rtnership Management Fee (see policy for limits)	SOND FEES	5	of exp	- 13,020 - - - 13,020 151,629 8,064 - - 8,064 - - 8,064 - - 8,064 - - 8,064 - - 8,064 - -	- 7,980 - - - - 7,980 133,446 26,959 - - 4,943 - - - 4,943 22,017	- - 21,000 285,074 35,024 - - 13,007 - 13,007 22,017 - 22,017	- 13,020 - - - 13,020 13,020 156,960 8,064 - - 8,064 - - 8,064 - - 8,064 - - 8,064 - -	- - 7,980 138,204 27,487 27,487 - 4,943 - - 4,943 22,545	- 21,000 - - - 21,000 295,164 35,552 - 13,007 - 13,007 22,545 - 22,545	- 13,020 - - - 13,020 162,510 8,064 - 8,064 - 8,064 - 8,064 - 8,064 - - 8,064 - -		3
serves/Ground Lease Base Rent/Bond Fees ound Lease Base Rent nd Monitoring Fee placement Reserve Deposit her Required Reserve 1 Deposit her Required Reserve 2 Deposit quired Reserve Deposit/s, Commercial <i>Sub-total Reserves/Ground Lease Base Rent/Bond Fees</i> TAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/E <i>PUPA (w/ Reserves/GL Base Rent/Bond Fees)</i> TOPERATING INCOME (INCOME minus OP EXPENSES) ET SERVICE ("hard debt"/amortized loans) rd Debt - First Lender rd Debt - First Lender rd Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd 1 rd Debt - Fourth Lender (Other HCD Program, or other 3rd Lender) rd Debt - Fourth Lender mmercial Hard Debt Service TOTAL HARD DEBT SERVICE Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual inco AVAILABLE CASH FLOW ES OF CASH FLOW BELOW (This row also shows DSCR.) SET HAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL elow-the-line" Asset Mgt fee (uncommon in new projects, see policy) rtnership Management Fee (see policy for limits) restor Service Fee (aka "LP Asset Mgt Fee") (see policy for limits) her Payments	sond fees ender) me)	5	of exp	- 13,020 - 13,020 13,020 151,629 8,064 - 8,064 - 8,064 - 1 8,064 - 1 - 1 - 1 - - - - - - - - - - - - -	- 7,980 - - - - 7,980 133,446 26,959 - - 4,943 - - 4,943 - - - 22,017 - 22,017	- - 21,000 285,074 35,024 - - 13,007 - 13,007 22,017 - 22,017	- 13,020 - - - 13,020 13,020 156,960 8,064 - - 8,064 - - 8,064 - - 8,064 - - 8,064 - -	- - 7,980 138,204 27,487 27,487 - 4,943 - - 4,943 22,545	- 21,000 - - - 21,000 295,164 35,552 - 13,007 - 13,007 22,545 - 22,545	- 13,020 - - - 13,020 162,510 8,064 - 8,064 - 8,064 - 1 8,064 - 1 8,064 - 1 - 1 - 1 - 1 - - - - - - - - - - - - -		3
serves/Ground Lease Base Rent/Bond Fees ound Lease Base Rent nd Monitoring Fee placement Reserve Deposit her Required Reserve Deposit her Required Reserve 1 Deposit her Required Reserve 2 Deposit quired Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees PTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/E PUPA (w/ Reserves/GL Base Rent/Bond Fees) TOPERATING INCOME (INCOME minus OP EXPENSES) BT SERVICE ("hard debt"/amortized Ioans) rd Debt - First Lender rd Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd 1 rd Debt - Second Lender (HCD Program, or other 3rd Lender) rd Debt - Fourth Lender mmercial Hard Debt Service TOTAL HARD DEBT SERVICE) Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual inco AVAILABLE CASH FLOW GES OF CASH FLOW BELOW (This row also shows DSCR.) DESTHAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL elow-the-line" Asset Mgt fee (uncommon in new projects, see policy) rtnership Management Fee (see policy for limits) restor Service Fee (aka "LP Asset Mgt Fee") (see policy for limits) her Payments n-amortizing Loan Pmnt - Lender 1 n-amortizing Loan Pmnt - Lender 2	sond fees ender) me)	5	of exp	- 13,020 - 13,020 - 13,020 151,629 8,064 - - 8,064 - - 8,064 - - 8,064 - - - - - - - - - - - - -	- 7,980 - - - 7,980 133,446 26,959 - 26,959 - - 4,943 - 1 4,943 22,017 - 22,017	- - 21,000 285,074 35,024 - - 13,007 - 13,007 22,017 - 22,017	- 13,020 - - - 13,020 13,020 156,960 8,064 - - 8,064 - - 8,064 - - - - - - - - - - - - -	- - 7,980 138,204 27,487 27,487 - 4,943 - - 4,943 22,545	- 21,000 - - - 21,000 295,164 35,552 - 13,007 - 13,007 22,545 - 22,545	- 13,020 - - - 13,020 162,510 8,064 - 8,064 - 8,064 - 8,064 - 8,064 - - 8,064 - -		
eserves/Ground Lease Base Rent/Bond Fees ound Lease Base Rent ind Monitoring Fee placement Reserve Deposit her Required Reserve Deposit her Required Reserve 2 Deposit quired Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees DTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/E PUPA (w/ Reserves/GL Base Rent/Bond Fees) TOPERATING INCOME (INCOME minus OP EXPENSES) ET OPERATING INCOME (INCOME minus OP EXPENSES) ET SERVICE ("hard debt"/amortized loans) and Debt - First Lender and Debt - First Lender and Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd and Debt - Fourth Lender (Other HCD Program, or other 3rd Lender) and Debt - Fourth Lender and Debt - Fourth Lender (Deps/non-LOSP (residual inco availABLE CASH FLOW SES OF CASH FLOW BELOW (This row also shows DSCR.) and Allocation of Commercial Surplus to LOPS/non-LOSP (residual inco availABLE CASH FLOW as of CASH FLOW BELOW (This row also shows DSCR.) as THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL elow-the-line" Asset Mgt fee (uncommon in new projects, see policy) and anortizing Loan Pmnt - Lender 1 an-amortizing Loan Pmnt - Lender 1 an-amortizing Loan Pmnt - Lender 2 aferred Developer Fee (Enter amt <= Max Fee from row 131) TOTAL PAYMENTS PRECEDING MOHCD	Sond FEES		of exp HCD .42% payment DSCR: per MOHCD policy no annual increase Enter comments re: annual increase, etc.	- 13,020 - 13,020 - 13,020 151,629 8,064 - - 8,064 - - 8,064 - - - - - - - - - - - - -	- 7,980 - - - - 7,980 133,446 26,959 - - 4,943 - 4,943 22,017 - 22,017 - 22,017	- 21,000 285,074 35,024 - 13,007 - 13,007 22,017 - 22,017 2,69 - - 22,017 2,69	- 13,020 - - - 13,020 13,020 156,960 8,064 - - 8,064 - - 8,064 - - - - - - - - - - - - -	- - 7,980 138,204 27,487 - 4,943 - 4,943 22,545 - 22,545 - 22,545 - 22,545 - 1 22,545 - 1 22,545	- 21,000 - - 21,000 295,164 35,552 - 13,007 - 13,007 22,545 - 22,545 2.73 - 22,545 2.73	- 13,020 - - - 13,020 162,510 8,064 - 8,064 - 8,064 - 1 8,064 - 1 8,064 - 1 - 1 - 1 - 1 - - - - - - - - - - - - -	- - - 7,980 143,152 28,003 - 4,943 23,060 - 23,060 - 23,060 - - - 23,060	3
serves/Ground Lease Base Rent/Bond Fees bund Lease Base Rent nd Monitoring Fee placement Reserve Deposit her Required Reserve 1 Deposit her Required Reserve 1 Deposit her Required Reserve 2 Deposit quired Reserve Deposits, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees PUPA (w/ Reserves/GL Base Rent/Bond Fees) TAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/E PUPA (w/ Reserves/GL Base Rent/Bond Fees) TO PERATING INCOME (INCOME minus OP EXPENSES) EBT SERVICE ("hard debt"/amortized loans) rd Debt - First Lender rd Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd rd Debt - Fourth Lender mmercial Hard Debt Service TOTAL HARD DEBT SERVICE (SH FLOW (NOI minus DEBT SERVICE) Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual inco AVAILABLE CASH FLOW ES OF CASH FLOW BELOW (This row also shows DSCR.) ES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL elow-the-line" Asset Mgt fee (uncommon in new projects, see policy) rthership Management Fee (see policy for limits) estor Service Fee (aka "LP Asset Mgt Fee") (see policy for limits) her Payments n-amortizing Loan Pmnt - Lender 1 n-amortizing Loan Pmnt - Lender 2 ferred Developer Fee (Enter amt <= Max Fee from row 131) TOTAL PAYMENTS PRECEDING MOHCD ESIDUAL RECEIPTS (CASH FLOW minus PAYMENTS PRECEDING	Sond FEES	D) Yes	of exp HCD .42% payment	- 13,020 - 13,020 - 13,020 151,629 8,064 - - 8,064 - - 8,064 - - - - - - - - - - - - -	- 7,980 - - - 7,980 133,446 26,959 - 26,959 - - 4,943 - - 4,943 22,017 - 22,017	- - 21,000 285,074 35,024 - - 13,007 - 13,007 22,017 - 22,017	- 13,020 - - - 13,020 13,020 156,960 8,064 - - 8,064 - - 8,064 - - - - - - - - - - - - -	- - 7,980 138,204 27,487 27,487 - 4,943 - - 4,943 22,545	- 21,000 - - - 21,000 295,164 35,552 - 13,007 - 13,007 22,545 - 22,545	- 13,020 - - - 13,020 162,510 8,064 - 8,064 - 8,064 - 1 8,064 - 1 8,064 - 1 - 1 - 1 - 1 - - - - - - - - - - - - -		3
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Isserves/Ground Lease Base Rent/Bond Fees Und Lease Base Rent Und Monitoring Fee Uplacement Reserve Deposit Userating Reserves/Ground Lease Base Rent/Bond Fees USE OPERATING EXPENSES w/ RESERVES/GL BASE RENT/E UP/A (w/ Reserves/GL Base Rent/Bond Fees) USED SERVICE ("hard debt"/amortized loans) User Deposit INCOME (INCOME minus OP EXPENSES) USED SERVICE ("hard debt"/amortized loans) User Deposit INCOME (INCOME minus OP EXPENSES) USED SERVICE ("hard debt "for the CD Program 0.42% pymt, or other 2nd urd Debt - Trist Lender Tortal Hard Debt Service TOTAL HARD DEBT SERVICE) Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual ince AvalLABLE CASH FLOW SES OF CASH FLOW BELOW (This row also shows DSCR.) SES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL elsewthe-line" Asset Mqt Fee() (see policy for limits) eestor Service Fee (aka "LP Asset Mqt Fee") (see policy for limits) eestor Service Fee (aka "LP Asset Mqt Fee") (see policy for limits) ro-amortizing Loan Pmnt - Lender 1 nn-amortizing Loan Pmnt - Lender 1 No-AMOHCD Residual Receipt S Amount to Loan Repayment Proposed MOHCD Residual Receipts Amount to Loan Repayment Proposed MOHCD Residual Receipt S Amount to Loan Repayment Proposed MOHCD Residual Receipts Debt	Sond FEES	D) Yes Yes 50% / 50% 67% / 33% Fee Amt (U Dist. Soft Debt Loans 29.10% 70.90% 0.00%	of exp HCD .42% payment Image: Second Secon	- 13,020 - 13,020 - 13,020 151,629 8,064 - - 8,064 - - 8,064 - - - - - - - - - - - - -	- 7,980 - - - - 7,980 133,446 26,959 - - 4,943 - 4,943 22,017 - 22,017 - 22,017		- 13,020 - - - 13,020 13,020 156,960 8,064 - - 8,064 - - 8,064 - - - - - - - - - - - - -	- - 7,980 138,204 27,487 - 4,943 - 4,943 22,545 - 22,545 - 22,545 - 22,545 - 1 22,545 - 1 22,545		- 13,020 - - - 13,020 162,510 8,064 - 8,064 - 8,064 - 1 8,064 - 1 8,064 - 1 - 1 - 1 - 1 - - - - - - - - - - - - -	- - - 7,980 143,152 28,003 - 4,943 23,060 - 23,060 - 23,060 - - - 23,060	
Isserves/Ground Lease Base Rent/Bond Fees Und Monitoring Fee Uplacement Reserve Deposit Inter Required Reserve 1 Deposit Inter Required Reserve 1 Deposit Inter Required Reserve 1 Deposit Inter Required Reserve 2 Deposit Isquired Reserve 2 Deposit Inter Required Reserve 2 Deposit Inter Required Reserve 3 Deposit Inter Sequired Reserves/Ground Lease Base Rent/Bond Fees IT OPERATING INCOME (INCOME minus OP EXPENSES) IST SERVICE ("hard debt"/amortized Ioans) Int Debt - Fourth Lender Inter Debt - Tsecond Lender (ItCD Program 0.42% pymt, or other 2nd Ind Debt - Third Lender (Other HCD Program, or other 3rd Lender) Int Debt - Fourth Lender Inter Det - Trial Lender Inter Deposit Inter Debt - Third Lender (Debt SERVICE) Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual Ince AvalLABLE CASH FLOW BELOW (This row also shows DSCR.) ISES THAT PRECED MOHOD DEBT SERVICE IN WATERFALL Ised on the Inter I International Demonstration In ew projects, see policy Intership Management Fee (see policy for limits) Inter Payments International Demonstration In ew projects, see policy Intership Management Fee (See Policy for limits) Inter Payments International Demonstration Inter Interest Internation Inter Internation Inter Internation Inter Internation Internation Inter Internation Inte	Sond FEES	D) Yes Yes 50% / 50% 67% / 33% Fee Amt (U Dist. Soft Debt Loans 29.10% 70.90% 0.00%	of exp HCD .42% payment Image: Second Secon	- 13,020 - 13,020 - 13,020 151,629 8,064 - - 8,064 - - 8,064 - - - - - - - - - - - - -	- 7,980 - - - - 7,980 133,446 26,959 - - 4,943 - 4,943 22,017 - 22,017 - 22,017		- 13,020 - - - 13,020 13,020 156,960 8,064 - - 8,064 - - 8,064 - - - - - - - - - - - - -	- - 7,980 138,204 27,487 - 4,943 - 4,943 22,545 - 22,545 - 22,545 - 22,545 - 1 22,545 - 1 22,545		- 13,020 - - - 13,020 162,510 8,064 - 8,064 - 8,064 - 1 8,064 - 1 8,064 - 1 - 1 - 1 - 1 - - - - - - - - - - - - -	- - - 7,980 143,152 28,003 - 4,943 23,060 - 23,060 - 23,060 - - - 23,060	
iserves/Ground Lease Base Rent/Bond Fees ound Lease Base Rent ind Monitoring Fee placement Reserve Deposit her Required Reserve 1 Deposit her Required Reserve 1 Deposit diverter Required Reserve 1 Deposit her Required Reserve 1 Deposit Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees TAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/E PUPA (w/ Reserves/GL Base Rent/Bond Fees) TOPERATING KICOME (INCOME minus OP EXPENSES) TOPERATING KICOME (INCOME minus OP EXPENSES) TOPERATING Content (HCD Program 0.42% pymt, or other 2nd ind Debt - First Lender TOTAL HARD DEBT SERVICE Commercial Hard Debt Service TOTAL HARD DEBT SERVICE Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual inco AvaiLABLE CASH FLOW SES OF CASH FLOW BELOW (This row also shows DSCR.) SES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL elsew-the-line" Asset Mgt Fee") (see policy for limits) restor Service Fee (aka "LP Asset Mgt Fee") (see policy for limits) restor Service Fee (Rata "LP Asset Mgt Fee") (see policy for limits) restor Service Fee (Rata "LP Asset Mgt Fee") (see policy for limits) restor Service Fee (Enter amt <= Max Fee from row 131) TOTAL PAYMENTS PRECEDING MOHCD SIDUAL RECEIPTS (CASH FLOW minus PAYMENTS PRECEDING MOHCD SIDUAL RECEIPTS (CASH FLOW minus PAYMENTS PRECEDING MOHCD SIDUAL RECEIPTS DEBT SERVICE DHCD Residual Receipts Amount to Lean Repayment Proposed MOHCD Residual Receipts Amount to Loan Repayment Proposed MOHCD Residual Receipts Amount to Residual Ground ease NOM-MOHCD RESIDUAL RECEIPTS DEBT SERVICE DHCD Residual Receipts Amount to Residual Ground ease NOM-MOHCD RESIDUAL RECEIPTS DEBT SERVICE DHCD Residual Receipts Due nder 4 Residual Receipts Due nder 4 Residual Receipts Amount to Residual Ground ease NOM-MOHCD RESIDUAL RECEIPTS DEBT SERVICE DHCD Residual Receipts Due nder 4 Residual Receipts Amount to Residual Ground ease NOM-MOHCD RESIDUAL RECEIPTS DEBT SERVICE DHCD Residual Receipts Due nder 4 Residual Receipts Due nder 5 Restove 1 Starting Balance placement Reserve Interest RR	Sond FEES	D) Yes Yes 50% / 50% 67% / 33% Fee Amt (U Dist. Soft Debt Loans 29.10% 70.90% 0.00%	of exp HCD .42% payment Image: Second Secon	- 13,020 - 13,020 - 13,020 151,629 8,064 - - 8,064 - - 8,064 - - - - - - - - - - - - -	- 7,980 - - - - 7,980 133,446 26,959 - - 4,943 - 4,943 22,017 - 22,017 - 22,017		- 13,020 - - - 13,020 13,020 156,960 8,064 - - 8,064 - - 8,064 - - - - - - - - - - - - -	- - 7,980 138,204 27,487 - 4,943 - 4,943 22,545 - 22,545 - 22,545 - 22,545 - 1 22,545 - 1 22,545		- 13,020 - - - 13,020 162,510 8,064 - 8,064 - 8,064 - 1 8,064 - 1 8,064 - 1 - 1 - 1 - 1 - - - - - - - - - - - - -	- - - 7,980 143,152 28,003 - 4,943 23,060 - 23,060 - 23,060 - - - 23,060	

24	46.00%	1		· · · · ·	Year 16 2032			Year 17 2033			Year 18 2034	
ICOME		I % annual P increase	Comments (related to annual inc assumptions)	LOSP	non-LOSP	Total	LOSP n	on-LOSP	Total	LOSP	non-LOSP	Tota
esidential - Tenant Rents	1.0%	3.5%	SSI/SSA income escalations have been very low historically. We consider tenant income escalations in setting annual increase.	64,380	148,949	213,329	65,024	154,162	219,186	65,674	159,557	225
esidential - Tenant Assistance Payments (Non-LOSP) esidential - LOSP Tenant Assistance Payments	n/a n/a	2.5%	VASH is FMR driven. Past 10 yr history of FMR escalation is 2.5% (1 unit is Vash)	- 111,899	33,091	33,091 111,899	- 117,221	33,918	<u>33,918</u> 117,221	- 122,782	34,766	34 122
ommercial Space esidential Parking	n/a 0.0%	0.0%		-	-	-	-	-	-	-	-	122
iscellaneous Rent Income upportive Services Income terest Income - Project Operations	2.5% 0.0% 0.0%	2.5%		466 -	547 -	1,014 -	478 -	561 -	1,039 -	490 - -	575 -	
undry and Vending enant Charges	2.5% 2.5%	2.5% 2.5%		- 2,265 <u>560</u>	- 2,659 657	- 4,924 1,217	- 2,322 574	- 2,726 673	- 5,047 1,247	- 2,380 <mark>588</mark>	- 2,794 690	
iscellaneous Residential Income ther Commercial Income	0.0% n/a	0.0%	Link from Reserve Section below, as	-	-	-	-	-	-	-	-	
ithdrawal from Capitalized Reserve (deposit to operating account) Gross Potential Income	n/a	n/a	applicable	- 179,571	- 185,903	365,474	- 185,618	- 192,040	377,658	- 191,914	- 198,382	39
acancy Loss - Residential - Tenant Rents acancy Loss - Residential - Tenant Assistance Payments acancy Loss - Commercial	n/a n/a n/a	n/a n/a n/a	Enter formulas manually per relevant MOH policy; annual incrementing usually not appropriate	(3,219) -	(7,447) (1,655)	(10,666) (1,655) -	<u>(3,251)</u> -	(7,708) (1,696)	(10,959) (1,696)	(3,284) -	(7,978) (1,738)	(1
EFFECTIVE GROSS INCOME				176,352	176,801	353,153	182,367	182,636	365,003	188,630	188,666	37
PERATING EXPENSES anagement	2.59/	2 50/	achadula	10,146	11 704	20,890	10.916	10 145	21.061	20 500	10 570	
anagement Fee set Management Fee Sub-total Management Expenses	3.5% 3.5%	3.5% 3.5%	schedule. per MOHCD policy	19,146 15,581 34,726	11,734 9,549 21,284	30,880 25,130 56,010	19,816 16,126 35,942	12,145 9,884 22,029	31,961 26,010 57,971	20,509 16,690 37,200	12,570 10,230 22,800	
Ilaries/Benefits fice Salaries	3.5%	3.5%		1,611	987	2,598	1,667	1,022	2,689	1,726	1,058	
anager's Salary ealth Insurance and Other Benefits her Salaries/Benefits	3.5% 7.0% 3.5%	3.5% 7.0% 3.5%	Historically high inflation	5,655 12,445 8,239	3,466 7,627 5,050	9,121 20,072 13,289	5,853 13,316 8,527	3,587 8,161 5,227	9,440 21,477 13,754	6,058 14,248 8,826	3,713 8,733 5,409	
Iministrative Rent-Free Unit Sub-total Salaries/Benefits	3.5%	3.5%		- 27,950	- 17,130	45,080	- 29,363	- 17,997	47,360	- 30,857	- 18,912	
Iministration Ivertising and Marketing fice Expenses	3.5% 3.5%	3.5% 3.5%		- 8,581	- 10,073	- 18,653	- 8,881	- 10,425	- 19,306	- 9,192	- 10,790	
fice Rent gal Expense - Property	3.5% 3.5%	3.5% 3.5% 3.5%		- - 1,387	- 1,628	- 3,016	- - 1,436	- 1,685	- 3,121	9, 192 - 1,486	- 1,744	
dit Expense okkeeping/Accounting Services	3.5% 3.5%	3.5% 3.5%		9,922 3,440	11,648 4,039	21,570 7,479	10,270 3,561	12,056 4,180	22,325 7,741	10,629 3,685	12,477 4,326	
d Debts scellaneous Sub-total Administration Expenses	1.0% 3.5%	1.0% 3.5%	Consistent with rent inflation	801 108 24,239	940 127 28,455	1,741 235 52,694	809 112 25,068	950 131 29,427	1,759 243 54,495	817 116 25,925	959 136 30,433	
ilities ectricity	3.5%	3.5%		2,702	3,172	5,874	2,797	3,283	6,079	2,894	3,398	
ater as wer	4.5% 3.5% 3.5%	4.5% 3.5% 3.5%	Historically high inflation	16,975 3,230 -	19,927 3,792 -	36,902 7,021	17,739 3,343 -	20,824 3,924	38,563 7,267	18,537 3,460 -	21,761 4,062 -	
Sub-total Utilities xes and Licenses				- 22,907	- 26,890	- 49,797	23,878	28,031	- 51,909	- 24,891	- 29,220	
eal Estate Taxes ayroll Taxes	1.2% 3.5% 3.5%	1.2% 3.5% 3.5%		194 2,720	119 1,667 814	313 4,388	196 2,816 718	120 1,726	317 4,541	199 2,914 742	122 1,786 972	
scellaneous Taxes, Licenses and Permits Sub-total Taxes and Licenses surance		3.5%		694 3,608	814 2,601	1,508 6,209	718 3,730	843 2,689	1,561 6,419	743 3,856	872 2,780	
operty and Liability Insurance delity Bond Insurance	3.5% 0.0%	3.5%		3,671 -	4,310 -	7,981 -	3,800 -	<i>4,4</i> 61 -	8,261 -	3,933 -	4,617 -	
orker's Compensation rector's & Officers' Liability Insurance Sub-total Insurance	3.5% 0.0%	3.5%		1,914 - 5,586	1,173 - 5,483	3,088 - 11,069	1,981 - 5,781	1,214 - 5,675	3,196 - 11,456	2,051 - 5,984	1,257 - 5,874	
aintenance & Repair	3.5%	3.5%		12,824	15,054	27,878	13,273	15,581	28,854	13,737	16,126	
upplies ontracts	3.5% 3.5%	3.5% 3.5%		3,453 7,277	4,053 4,460	7,506 11,737	3,573 7,532	4,195 4,616	7,768 12,148	3,698 7,796	4,342 4,778	
arbage and Trash Removal ecurity Payroll/Contract VAC Repairs and Maintenance	3.5% 3.5% 3.5%	3.5% 3.5% 3.5%		6,292 - 694	7,387 - 814	13,679 - 1,508	6,513 - 718	7,645 - 843	14,158 - 1,561	6,741 - 743	7,913 - 872	
ehicle and Maintenance Equipment Operation and Repairs iscellaneous Operating and Maintenance Expenses	3.5% 3.5%	3.5% 3.5%		92 4,747	109 5,573	201 10,320	96 4,913	112 5,768	208 10,681	99 5,085	116 5,970	
Sub-total Maintenance & Repair Expenses	3.5%	3.5%	1	35,379 872	37,450	72,829 1,896	36,618 903	38,760 1,060	75,378	37,899 935	40,117 1,097	
ommercial Expenses OTAL OPERATING EXPENSES w/o RESERVES/GL BASE RENT/				072	1,024	-	903	1,000	-	930	1,097	
°				13,020	7,980	21,000	13,020	7,980	21,000	- 13,020	- 7,980	
eplacement Reserve Deposit perating Reserve Deposit ther Required Reserve 1 Deposit ther Required Reserve 2 Deposit equired Reserve Deposit/s, Commercial			OR cash balance is \$294k, well above 25% of exp	- - - - -		- - - -			- - - -		- - - -	
eplacement Reserve Deposit perating Reserve Deposit ther Required Reserve 1 Deposit ther Required Reserve 2 Deposit equired Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees DTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/B	BOND FEE	S		-		21,000 - - - 21,000 316,584	-			- 13,020 - - - - 13,020 180,566	- - -	
eplacement Reserve Deposit perating Reserve Deposit ther Required Reserve 1 Deposit ther Required Reserve 2 Deposit equired Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees OTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/E PUPA (w/ Reserves/GL Base Rent/Bond Fees) ET OPERATING INCOME (INCOME minus OP EXPENSES)	BOND FEE	S		- - - 13,020	- - - 7,980	- - - 21,000	- - - 13,020	- - - - 7,980	- - - 21,000	- - - 13,020	- - - 7,980	3
eplacement Reserve Deposit berating Reserve Deposit ther Required Reserve 1 Deposit ther Required Reserve 2 Deposit equired Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees DTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/E PUPA (w/ Reserves/GL Base Rent/Bond Fees) ET OPERATING INCOME (INCOME minus OP EXPENSES) EBT SERVICE ("hard debt"/amortized loans) ard Debt - First Lender	BOND FEE	S	of exp	- - - 13,020 168,287 8,064 -	- - 7,980 148,297 28,504	- - - 21,000 316,584 36,568	- - - 13,020 174,303 8,064 -	- - - 7,980 153,648 28,988	- - 21,000 327,951 37,052	- - - 13,020 180,566 8,064 -	- - 7,980 159,214 29,452	3
eplacement Reserve Deposit berating Reserve Deposit ther Required Reserve 1 Deposit ther Required Reserve 2 Deposit equired Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees DTAL OPERATING EXPENSES w/ RESERVES/GL BASE RENT/E PUPA (w/ Reserves/GL Base Rent/Bond Fees) ET OPERATING INCOME (INCOME minus OP EXPENSES) EBT SERVICE ("hard debt"/amortized loans) ard Debt - First Lender ard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd l ard Debt - Third Lender (Other HCD Program, or other 3rd Lender) ard Debt - Fourth Lender	BOND FEE	S		- - - 13,020 168,287 8,064	- - - 7,980 148,297 28,504	- - - 21,000 316,584	- - - 13,020 174,303 8,064	- - - 7,980 153,648 28,988	- - - 21,000 327,951	- - - 13,020 180,566	- - - 7,980 159,214	3
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1	11 <u>46.00%</u> % annual	13 54.00% % annual	Comments	T	Year 19 2035 <i>non-</i>			Year 20 2036 <i>non-</i>	
	inc LOSP		(related to annual inc assumptions)	LOSP	LOSP	Total	LOSP	LOSP	Total
Residential - Tenant Rents	1.0%	3.5%	SSI/SSA income escalations have been very low historically. We consider tenant income escalations in setting annual increase.	66,331	165,142	231,473	66,994	170,922	237,916
Residential - Tenant Assistance Payments (Non-LOSP) Residential - LOSP Tenant Assistance Payments	n/a n/a	<mark>2.5%</mark> n/a	VASH is FMR driven. Past 10 yr history of FMR escalation is 2.5% (1 unit is Vash)	128,595	35,635	35,635 128,595		36,526	36,526 134,670
Commercial Space	n/a 0.0%	0.0%		- -	-	-	-	-	-
Aiscellaneous Rent Income Supportive Services Income Interest Income - Project Operations	2.5% 0.0% 0.0%	2.5%		502 - -	590 - -	1,092 - -	515 - -	604 - -	<u>1,119</u> - -
aundry and Vending	2.5% 2.5%	2.5% 2.5%		2,439 603	2,864 707	5,303 1,310	2,500 <mark>618</mark>	2,935 725	5,435 1,343
Iiscellaneous Residential Income Other Commercial Income	0.0% n/a	0.0%	Link from Reserve Section below, as	-	-	-	-	-	-
Vithdrawal from Capitalized Reserve (deposit to operating account) Gross Potential Income	n/a	n/a	applicable	- 198,470	- 204,938	403,408	- 205,298	- 211,712	417,010
/acancy Loss - Residential - Tenant Rents /acancy Loss - Residential - Tenant Assistance Payments /acancy Loss - Commercial	n/a n/a n/a	n/a n/a n/a	Enter formulas manually per relevant MOH policy; annual incrementing usually not appropriate	<u>(3,317)</u> -	(8,257) (1,782)	(11,574) (1,782) -	<u>(3,350)</u> -	(8,546) (1,826)	(11,896) (1,826) -
EFFECTIVE GROSS INCOME				195,154	194,899	390,052	201,948	201,340	403,288
Anagement Fee	3.5%	3.5%	schedule.	21,227	13,010	34,237	21,970	13,466	35,436
Asset Management Fee Sub-total Management Expenses	3.5%	3.5%	per MOHCD policy	17,275 38,502	10,588 23,598	27,862 62,100	17,879 39,849	10,958 24,424	28,838 64,273
Salaries/Benefits Office Salaries /Janager's Salary	3.5% 3.5%	3.5% 3.5%		1,786 6,270	1,095 3,843	2,881 10,112	1,849 6,489	1,133 3,977	2,982
lealth Insurance and Other Benefits Other Salaries/Benefits	7.0% 3.5%	7.0% 3.5%	Historically high inflation	15,245 9,135	9,344 5,599	24,589 14,734	16,312 9,455	9,998 5,795	26,310 15,249
dministrative Rent-Free Unit Sub-total Salaries/Benefits	3.5%	3.5%		- 32,436	- 19,880	- 52,316	- 34,105	- 20,903	- 55,007
Administration Advertising and Marketing Office Expenses	3.5% 3.5%	3.5% 3.5%		- 9,513	- 11,168	- 20,681	- 9,846	- 11,559	- 21,405
Office Rent egal Expense - Property	3.5% 3.5%	3.5% 3.5%		- 1,538	- 1,805	- 3,343	- 1,592	- 1,869	- 3,461
Audit Expense Bookkeeping/Accounting Services Bad Debts	3.5% 3.5% 1.0%	3.5% 3.5% 1.0%	Consistent with rent inflation	11,001 3,814 825	12,914 4,478 969	23,915 8,292 1,794	11,386 3,948 834	13,366 4,634 979	24,752 8,582 1,812
liscellaneous Sub-total Administration Expenses	3.5%	3.5%		120 26,812	140 31,474	260 58,286	124 27,729	145 32,552	269 60,281
Itilities Electricity	3.5%	3.5%	Listerically high inflation	2,996	3,517	6,512	<u>3,101</u>	3,640	6,740
Vater Gas Gewer	4.5% 3.5% 3.5%	4.5% 3.5% 3.5%	Historically high inflation	19,371 3,581 -	22,740 4,204 -	42,111 7,785 -	20,243 3,706 -	23,763 4,351 -	44,006 8,057 -
Sub-total Utilities				25,948	30,461	56,408	27,050	31,754	58,804
Real Estate Taxes Payroll Taxes Aiscellaneous Taxes, Licenses and Permits	1.2% 3.5% 3.5%	1.2% 3.5% 3.5%		201 3,016 769	123 1,849 903	324 4,865 1,672	203 3,122 796	125 1,913 934	328 5,035 1,730
Sub-total Taxes and Licenses				3,986	2,875	6,861	4,121	2,972	7,093
Property and Liability Insurance Tidelity Bond Insurance	3.5% 0.0% 3.5%	3.5%		4,071 - 2 122	4,779 - 1 301	8,849 - 3,423	4,213 - 2 197	4,946 - 1 346	9,159
Vorker's Compensation Director's & Officers' Liability Insurance Sub-total Insurance	3.5% 0.0%	3.5%		2,122 - 6,193	1,301 - 6,079	3,423 - 12,272	2,197 - 6,410	1,346 - 6,292	3,543 - 12,702
laintenance & Repair Payroll	3.5%	3.5%		14,218	16,691	30,909	14,716	17,275	31,990
Supplies Contracts Garbage and Trash Removal	3.5% 3.5% 3.5%	3.5% 3.5% 3.5%		3,828 8,068 6,977	4,494 4,945 8,190	8,322 13,014 15,166	<u>3,962</u> 8,351 7,221	4,651 5,118 8,477	8,613 13,469 15,697
Security Payroll/Contract 1VAC Repairs and Maintenance	3.5% 3.5%	3.5% 3.5%		- 769	- 903	- 1,672	- 796	- 934	- 1,730
Vehicle and Maintenance Equipment Operation and Repairs Aiscellaneous Operating and Maintenance Expenses	3.5% 3.5%	3.5% 3.5%		103 5,263	120 6,179	223 11,442	106 5,448	125 6,395	231 11,843
Sub-total Maintenance & Repair Expenses	3.5%	3.5%		39,226 967	41,521 1,135	80,747 2,103	40,599 1,001	42,974	83,573 2,176
Commercial Expenses						-			-
TOTAL OPERATING EXPENSES w/o RESERVES/GL BASE RENT/I PUPA (w/o Reserves/GL Base Rent/Bond Fees) Reserves/Ground Lease Base Rent/Bond Fees	BOND FEI	20		174,069	157,023	331,093	180,864	163,047	343,910
Ground Lease Base Rent Bond Monitoring Fee				-	-	-	-	-	-
Replacement Reserve Deposit Operating Reserve Deposit			OR cash balance is \$294k, well above 25% of exp	13,020	7,980	21,000	13,020	7,980	21,000
Other Required Reserve 1 Deposit Other Required Reserve 2 Deposit				-	-	-	-	-	-
Required Reserve Deposit/s, Commercial Sub-total Reserves/Ground Lease Base Rent/Bond Fees				- 13,020	- 7,980	- 21,000	- 13,020	- 7,980	- 21,000
	OND FEES	S		187,089	405 000	352,093		474 007	004.040
PUPA (w/ Reserves/GL Base Rent/Bond Fees)		-			165,003		193,884	171,027	364,910
PUPA (w/ Reserves/GL Base Rent/Bond Fees) NET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans)		_		8,064	165,003 29,895	37,960	193,884 8,064	30,313	364,910 38,378
PUPA (w/ Reserves/GL Base Rent/Bond Fees) NET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans) Hard Debt - First Lender Hard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L	ender)	_	HCD .42% payment				-		
PUPA (w/ Reserves/GL Base Rent/Bond Fees) NET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans) Hard Debt - First Lender Hard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L Hard Debt - Third Lender (Other HCD Program, or other 3rd Lender) Hard Debt - Fourth Lender	ender)	_	HCD .42% payment	8,064	29,895	37,960	8,064	30,313	38,378 -
PUPA (w/ Reserves/GL Base Rent/Bond Fees) NET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans) Hard Debt - First Lender Hard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L Hard Debt - Third Lender (Other HCD Program, or other 3rd Lender) Hard Debt - Fourth Lender Commercial Hard Debt Service TOTAL HARD DEBT SERVICE	ender)	-	HCD .42% payment	8,064	29,895	37,960	8,064 - - - 8,064 - 8,064	30,313 - 4,943 -	38,378 - 13,007 - -
NET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans) Hard Debt - First Lender Hard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L Hard Debt - Third Lender (Other HCD Program, or other 3rd Lender) Hard Debt - Fourth Lender Commercial Hard Debt Service		-	HCD .42% payment	8,064 - 8,064 - - 8,064 8,064	29,895 	37,960 - 13,007 - - 13,007	8,064 - 8,064 - -	30,313 - 4,943 - - - 4,943 4,943	38,378
PUPA (w/ Reserves/GL Base Rent/Bond Fees) NET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans) Hard Debt - First Lender Hard Debt - First Lender Hard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L Hard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L Hard Debt - Third Lender (Other HCD Program, or other 3rd Lender) Hard Debt - Fourth Lender Commercial Hard Debt Service TOTAL HARD DEBT SERVICE CASH FLOW (NOI minus DEBT SERVICE) Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual incor AVAILABLE CASH FLOW			HCD .42% payment	8,064 - 8,064 - - 8,064 8,064	29,895 	37,960 - 13,007 - - 13,007	8,064 - - - 8,064 (0)	30,313 - 4,943 - - - 4,943 4,943	38,378
PUPA (w/ Reserves/GL Base Rent/Bond Fees) NET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans) Iard Debt - First Lender Iard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L Iard Debt - Second Lender (HCD Program, or other 3rd Lender) Iard Debt - Fourth Lender (Other HCD Program, or other 3rd Lender) Iard Debt - Fourth Lender Commercial Hard Debt Service TOTAL HARD DEBT SERVICE Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual incom AVAILABLE CASH FLOW JSES OF CASH FLOW BELOW (This row also shows DSCR.) JSES OF CASH FLOW BELOW (This row also shows DSCR.) JSES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL Below-the-line" Asset Mgt fee (uncommon in new projects, see policy)	me) 0.0%			8,064 - - - - 8,064 0 -	29,895 - 4,943 - - 4,943 24,953	37,960 - 13,007 - - 13,007 24,953 - 24,953	8,064 - - - 8,064 (0) -	30,313 - 4,943 - - 4,943 25,371 -	38,378
PUPA (w/ Reserves/GL Base Rent/Bond Fees) NET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans) Hard Debt - First Lender Hard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L Hard Debt - Third Lender (Other HCD Program, or other 3rd Lender) Hard Debt - Fourth Lender Commercial Hard Debt Service TOTAL HARD DEBT SERVICE CASH FLOW (NOI minus DEBT SERVICE) Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual incom	me)			8,064 - - - - 8,064 0 -	29,895 - 4,943 - - 4,943 24,953	37,960 - 13,007 - - 13,007 24,953 - 24,953	8,064 - - - 8,064 (0) -	30,313 - 4,943 - - 4,943 25,371 -	38,378
PUPA (w/ Reserves/GL Base Rent/Bond Fees) IET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans) Hard Debt - First Lender Hard Debt - First Lender Hard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L Hard Debt - Second Lender (HCD Program, or other 3rd Lender) Hard Debt - Third Lender (Other HCD Program, or other 3rd Lender) Hard Debt - Fourth Lender Commercial Hard Debt Service TOTAL HARD DEBT SERVICE Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual incom AVAILABLE CASH FLOW USES OF CASH FLOW BELOW (This row also shows DSCR.) JEST THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL Below-the-line" Asset Mgt fee (uncommon in new projects, see policy) Partnership Management Fee (see policy for limits) Other Payments Jon-amortizing Loan Pmnt - Lender 1 Jon-amortizing Loan Pmnt - Lender 1	me) 0.0%		DSCR:	8,064 - - - - - - - - - - - - 0	29,895 4,943 4,943 24,953 24,953 24,953	37,960 - 13,007 - - 13,007 24,953 - 24,953	8,064 - - - 8,064 (0) -	30,313 - 4,943 - 4,943 25,371 - 25,371 - 25,371	38,378
PUPA (w/ Reserves/GL Base Rent/Bond Fees) NET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans) Hard Debt - First Lender Hard Debt - First Lender Hard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L Hard Debt - Second Lender (HCD Program, or other 3rd Lender) Hard Debt - Fourth Lender Commercial Hard Debt Service TOTAL HARD DEBT SERVICE Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual incom AVAILABLE CASH FLOW JSES OF CASH FLOW BELOW (This row also shows DSCR.) JSES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL Below-the-line" Asset Mgt fee (uncommon in new projects, see policy) Partnership Management Fee (see policy for limits) Imprestor Service Fee (aka "LP Asset Mgt Fee") (see policy for limits)	me) 0.0%		DSCR: per MOHCD policy no annual increase Enter comments re: annual increase, etc.	8,064 - 8,064 - - 8,064 0 - 0 - 0 - 0 - 0 - - 0	29,895 4,943 4,943 4,943 24,953 24,953 24,953	37,960 - 13,007 - - 13,007 24,953 - 24,953	8,064 - - 8,064 - - 8,064 (0) - (0) - (0) - - - - - - - - - -	30,313 - 4,943 - 4,943 25,371 - 25,371 - 25,371	38,378
PUPA (w/ Reserves/GL Base Rent/Bond Fees) NET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans) Hard Debt - First Lender Hard Debt - First Lender Hard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L Hard Debt - Fourth Lender (Other HCD Program, or other 3rd Lender) Hard Debt - Fourth Lender Commercial Hard Debt Service TOTAL HARD DEBT SERVICE CASH FLOW (NOI minus DEBT SERVICE) Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual incom AVAILABLE CASH FLOW JSES OF CASH FLOW BELOW (This row also shows DSCR.) JSES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL Below-the-line" Asset Mgt fee (uncommon in new projects, see policy) Partnership Management Fee (see policy for limits) nivestor Service Fee (aka "LP Asset Mgt Fee") (see policy for limits) Other Payments Non-amortizing Loan Pmnt - Lender 1 Non-amortizing Loan Pmnt - Lender 2 Deferred Developer Fee (Enter amt <= Max Fee from row 131)	me) 0.0% 0.0%	D)	DSCR: per MOHCD policy no annual increase Enter comments re: annual increase, etc. Enter comments re: annual increase, etc.	8,064 - 8,064 - - 8,064 0 - 0 - 0 - 0 - 0 - - 0	29,895 4,943 4,943 4,943 24,953 24,953 24,953	37,960 - 13,007 - - 13,007 24,953 - 24,953	8,064 - - 8,064 - - 8,064 (0) - (0) - (0) - - - - - - - - - -	30,313 - 4,943 - 4,943 25,371 - 25,371 - 25,371	38,378
PUPA (w/ Reserves/GL Base Rent/Bond Fees) IET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans) lard Debt - First Lender lard Debt - First Lender lard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L lard Debt - Second Lender (Other HCD Program, or other 3rd Lender) lard Debt - Fourth Lender Commercial Hard Debt Service COTAL HARD DEBT SERVICE) Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual incor AVAILABLE CASH FLOW JSES OF CASH FLOW BELOW (This row also shows DSCR.) JSES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL Below-the-line" Asset Mgt fee (uncommon in new projects, see policy) Partnership Management Fee (see policy for limits) Date of aka "LP Asset Mgt Fee") (see policy for limits) Date of a mmt - Lender 1 Lon-amortizing Loan Pmnt - Lender 2 Deferred Developer Fee (Enter amt <= Max Fee from row 131)	me) 0.0% 0.0%	D) 50% / 50%	DSCR: per MOHCD policy no annual increase Enter comments re: annual increase, etc. Enter comments re: annual increase, etc. Enter comments re: annual increase, etc. Year 5 is year indicated below: 2021 2nd Residual Receipts Split Begins:	8,064	29,895	37,960 - 13,007 - 13,007 24,953 - 24,953 2,92 	8,064 	30,313 4,943 4,943 25,371 - 25,371 25,371	38,378
PUPA (w/ Reserves/GL Base Rent/Bond Fees) IET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans) lard Debt - First Lender lard Debt - First Lender lard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L lard Debt - Second Lender (Other HCD Program, or other 3rd Lender) lard Debt - Fourth Lender Commercial Hard Debt Service COTAL HARD DEBT SERVICE) Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual incor AVAILABLE CASH FLOW SES OF CASH FLOW BELOW (This row also shows DSCR.) JSES OF CASH FLOW BELOW (This row also shows DSCR.) JSES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL Below-the-line" Asset Mgt fee (uncommon in new projects, see policy) Partnership Management Fee (see policy for limits) Other Payments Ion-amortizing Loan Pmnt - Lender 1 Ion-amortizing Loan Pmnt - Lender 2 Deferred Developer Fee (Enter amt <= Max Fee from row 131)	me) 0.0% 0.0%	D) Yes Yes 50% / 50% 67% / 33% r Fee Amt (L	DSCR: per MOHCD policy no annual increase Enter comments re: annual increase, etc. Enter comments re: annual increase, etc. Enter comments re: annual increase, etc. Year 5 is year indicated below: 2021 2nd Residual Receipts Split Begins: 2022 Jse for data entry above. Do not link.):	8,064	29,895	37,960 - 13,007 - 13,007 24,953 - 24,953 2,92 	8,064 	30,313 4,943 4,943 25,371 - 25,371 25,371	38,378
PUPA (w/ Reserves/GL Base Rent/Bond Fees) IET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans) Iard Debt - First Lender Iard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L Iard Debt - Third Lender (Other HCD Program, or other 3rd Lender) Iard Debt - Fourth Lender Commercial Hard Debt Service TOTAL HARD DEBT SERVICE) Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual incor AVAILABLE CASH FLOW USES OF CASH FLOW BELOW (This row also shows DSCR.) USES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL Below-the-line" Asset Mgt fee (uncommon in new projects, see policy) 'Partnership Management Fee (see policy for limits) 'Prestor Service Fee (aka "LP Asset Mgt Fee") (see policy for limits) Other Payments Ion-amortizing Loan Pmnt - Lender 1 Ion-amortizing Loan Pmnt - Lender 2 Deferred Developer Fee (Enter amt <= Max Fee from row 131)	me) 0.0% 0.0%	D) Yes Yes 50% / 50% 67% / 33% Fee Amt (L Dist. Soft Debt Loans	DSCR: per MOHCD policy no annual increase Enter comments re: annual increase, etc. Enter comments re: annual increase, etc. Enter comments re: annual increase, etc. Year 5 is year indicated below: 2021 2nd Residual Receipts Split Begins: 2022 Jse for data entry above. Do not link.): ative Deferred Developer Fee Earned	8,064	29,895	37,960 - 13,007 - 13,007 24,953 - 24,953 2.92 	8,064 	30,313 4,943 4,943 25,371 - 25,371 25,371	38,378
PUPA (w/ Reserves/GL Base Rent/Bond Fees) IET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans) Iard Debt - First Lender Iard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L Iard Debt - Fourth Lender (Other HCD Program, or other 3rd Lender) Iard Debt - Fourth Lender Commercial Hard Debt Service TOTAL HARD DEBT SERVICE Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual incomercial Only Cash FLOW) VSES OF CASH FLOW BELOW (This row also shows DSCR.) JSES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL Below-the-line" Asset Mgt fee (uncommon in new projects, see policy) Partnership Management Fee (see policy for limits) Newstor Service Fee (aka "LP Asset Mgt Fee") (see policy for limits) Newstor Service Fee (Enter amt <= Max Fee from row 131)	me) 0.0% 0.0%	D) Yes Yes 50% / 50% 67% / 33% Fee Amt (L Dist. Soft Debt Loans	DSCR: per MOHCD policy no annual increase Enter comments re: annual increase, etc. Year 5 is year indicated below: 2021 2nd Residual Receipts Split Begins: 2022 Jse for data entry above. Do not link.): ative Deferred Developer Fee Earned Successor por ported on the control of the con	8,064	29,895	37,960 - 13,007 - 13,007 24,953 - 24,953 2,92 	8,064 	30,313 4,943 4,943 25,371 - 25,371 25,371	38,378
PUPA (w/ Reserves/GL Base Rent/Bond Fees) IET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans) lard Debt - First Lender lard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L lard Debt - Third Lender (Other HCD Program, or other 3rd Lender) lard Debt - Fourth Lender commercial Hard Debt Service TOTAL HARD DEBT SERVICE Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual incom AVAILABLE CASH FLOW VSES OF CASH FLOW BELOW (This row also shows DSCR.) JSES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL Below-the-line" Asset Mgt fee (uncommon in new projects, see policy) Partnership Management Fee (see policy for limits) vestor Service Fee (aka "LP Asset Mgt Fee") (see policy for limits) On-amortizing Loan Pmnt - Lender 1 Ion-amortizing Loan Pmnt - Lender 2 Deferred Developer Fee (Enter amt <= Max Fee from row 131)	me) 0.0% 0.0%	D) Yes Yes 50% / 50% 67% / 33% Fee Amt (L Dist. Soft Debt Loans	DSCR: per MOHCD policy no annual increase Enter comments re: annual increase, etc. Enter comments re: annual increase, etc. Enter comments re: annual increase, etc. Year 5 is year indicated below: 2021 2nd Residual Receipts Split Begins: 2022 Jse for data entry above. Do not link.): ative Deferred Developer Fee Earned	8,064	29,895	37,960 - 13,007 - 13,007 24,953 - 24,953 2.92 - 24,953 2.92 - 24,953	8,064 	30,313 4,943 4,943 25,371 - 25,371 25,371	38,378
PUPA (w/ Reserves/GL Base Rent/Bond Fees) IET OPERATING INCOME (INCOME minus OP EXPENSES) DEBT SERVICE ("hard debt"/amortized loans) Iard Debt - First Lender Iard Debt - Second Lender (HCD Program 0.42% pymt, or other 2nd L Iard Debt - Third Lender (Other HCD Program, or other 3rd Lender) Iard Debt - Fourth Lender Commercial Hard Debt Service TOTAL HARD DEBT SERVICE Commercial Only Cash Flow Allocation of Commercial Surplus to LOPS/non-LOSP (residual incor AVAILABLE CASH FLOW SES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL Below-the-line" Asset Mgt fee (uncommon in new projects, see policy) Variatnership Management Fee (see policy for limits) Notes of CASH FLOW BELOW (This row also shows DSCR.) SES THAT PRECEDE MOHCD DEBT SERVICE IN WATERFALL Below-the-line" Asset Mgt fee (uncommon in new projects, see policy) Variatnership Management Fee (see policy for limits) Notes Fee (aka "LP Asset Mgt Fee") (see policy for limits) Vestor Service Fee (aka "LP Asset Mgt Fee") (see policy for limits) Votes Fee (Enter ant <= Max Fee from row 131)	me) 0.0% 0.0%	D) Yes Yes 50% / 50% 67% / 33% Fee Amt (U Dist. Soft Debt Loans 29.10% 70.90% 0.00%	Per MOHCD policy no annual increase per MOHCD policy no annual increase Enter comments re: annual increase, etc. 2021 2nd Residual Receipts Split Begins: 2022 Jse for data entry above. Do not link.): ative Deferred Developer Fee Earned State of the proposed Total MOHCD residual receipts policy Proposed Total MOHCD Amt Due less Loan Repayment Allocation per pro rata share of all soft debt	8,064	29,895	37,960 - 13,007 - 13,007 24,953 - 24,953 2.92 - 24,953 2.92 - 24,953 - 24,953	8,064 	30,313 4,943 4,943 25,371 - 25,371 25,371	38,378
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Exhibit C – Legal Description of Real Property

LEGAL DESCRIPTION

EXHIBIT "A"

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE CITY OF SAN FRANCISCO, COUNTY OF SAN FRANCISCO, STATE OF CALIFORNIA, AND IS DESCRIBED AS FOLLOWS:

Parcel One:

Parcel 2 (Lot No. 3) of Four Lot Air Space Parcel Map 3382, filed July 3, 2006, in Book 46 of Parcel Maps, Pages 174 through 183, inclusive, Official Records of San Francisco County, being a subdivision of Lot 1 of Assessor's Block 4021.

Parcel Two:

Easements for courtyards, access, ingress and egress, garage and parking, utility facilities, emergency exit facilities, garbage, structural and support, and encroachments, as defined in the First Amended and Restated Declaration of Covenants, Conditions and Restrictions Providing for Reciprocal Easements, Joint Use and Maintenance for Alabama Street Housing, executed by Alabama Street Housing Associates, A California Limited Partnership, Alabama Street Senior Housing Associates, A California Limited Partnership, Alabama Street Commercial, LLC, a California limited liability company, and California Homestead Association, a California nonprofit public benefit corporation recorded November 13, 2006, Series No. 2006-I282119-00, Official Records.

APN: Lot 003, Block 4021

Exhibit D - LOSP Client Selection Criteria

Mayor's Office of Housing and Community Development

City and County of San Francisco



Edwin M. Lee Mayor

> Olson Lee Director

March 16, 2017

Notice of Availability of 2016 Annual Monitoring Report Form (including new audit requirements and wait list submittal)

Announcement of Serious Incident Protocol

MOHCD is pleased to announce the availability of the Annual Monitoring Report (AMR) forms for Reporting Year 2016 (RY2016). The forms can be downloaded from the <u>Asset Management page</u> of the MOHCD web site. A training on how to complete the AMR will be held at MOHCD on April 13th from 9 a.m. to 12 noon. See below for more information.

<u>New Audit Requirement and Deadline</u>: To provide sufficient time for project sponsors to complete AMRs in accordance with the City's "New Audit Requirements for MOHCD-Funded Projects," the report is now due 5 months after the end of a project's business year. (Previously, it was due 4 months after.) For projects whose business year ended December 31, 2016, the report will be due on May 31, 2017 for the period January 1, 2016, through December 31, 2016. For projects not owned by a single-asset entity and whose financial activity is accounted for and audited with the parent corporation's finances, sponsors may request up to a one-month extension of the deadline to allow for additional time to complete consolidated audited financial statements in accordance with the new audit requirements.

<u>New Waiting List Submittal Requirement</u>: To aid the City in its efforts to ensure that the allocation of MOHCD-financed affordable housing resources is conducted in a consistent, fair, appropriate and inclusive manner, MOHCD is now requiring all sponsors to submit the current version of a project's waiting list with the Annual Monitoring Report.

Submissions for RY2016 and any outstanding reports from prior reporting years will be accepted only in the RY2016 format.

Completion and Submission Instructions

The Annual Monitoring Report consists of the following 3 parts:

I. <u>AMR_RY2016 – project name.xlsx</u> – This is a Microsoft Excel spreadsheet that is comprised of the following worksheets:

Instructions	3C. Demographic Summary (new)
1A. Property & Residents (revised)	4. Narrative
1B. Transitional Programs	5. Project Financing
1C. Eviction Data	6. Services Funding (enhanced)
2. Fiscal Activity (revised)	7. Supplementary Audit Information Required by MOHCD (new)
3A. Occupancy & Rent Info (revised)	Completeness Tracker
3B. Demographic Information (new)	

Provide all applicable information that is requested in worksheets 1-7. Use the Instructions to

help you complete each form and the Completeness Tracker to help you to determine when each worksheet is complete.

Use Question #1 on the Narrative worksheet to explain any data that you provide that may be unclear or better understood with additional information. In addition, certain questions in this report prompt you to supply an explanation for your answers on the Narrative worksheet. *Failure to supply the required explanation will render your submission incomplete.*

Submit this report as an Excel file only; do not convert it to pdf or another file type. Changing the format of AMR_RY2016.xlsx without MOHCD's prior approval is not allowed. Do not overwrite any validations for any of the cells, alter any formulas or add or delete any rows or columns. If you need to revise the form in order to successfully complete the report, submit a request to moh.amr@sfgov.org.

II. <u>Owner Compliance Certification Form and Documentation of Insurance</u> – The certification form is a Microsoft Word document that must be completed, signed and dated by the Executive Director (or other authorized officer) of the entity that owns the project. Scan the form along with documentation of insurance and email it to MOHCD as a single document. For each project, you must provide certificates of liability insurance <u>and</u> property insurance that are *current as of the date of submittal of the AMR*.

III. <u>Audited Financial Statements</u> – Provide financial statements for the project for Reporting Year 2016. They must be prepared by a certified public accountant in accordance with generally accepted accounting principles, applicable regulations and laws and with the City's "New Audit Requirements for MOHCD-Funded Projects" a copy of which is attached and posted on <u>MOHCD's Asset Management web page</u>. If the project is owned by a single asset entity, provide separate financial statements just for the project, otherwise provide audited statements for the parent corporation. Also include copies of any Management Letters and special notes from the auditor that pertain to the property and the financial statements.

IV. <u>Waiting List</u> – Submit a copy of the project's waiting list that is current as of the date of submittal. The waiting list must include the following information for each person or household who has applied to live at the project and is still waiting to be considered for an available unit: name of head-of-household, contact information, date of application, number of people in the household, stated household income and desired unit size. This requirement is not applicable to transitional housing projects, residential treatment programs, shelters, group homes or permanent supportive housing for homeless people that is leased through a closed referral system.

Completed AMRs must be submitted electronically, via <u>one email message per project</u> to <u>moh.amr@sfgov.org</u>, or if desired, for multiple projects, via flash drive or compact disc sent to Mike McLoone at MOHCD. If the documents that comprise the report are too large to attach to a single email, compress the files into a zip file and attach it to the email.

Updates to the Reporting Form

The RY2016 AMR form has been revised from the form for RY2015, as follows:

- <u>Data for Race/Ethnicity</u> Must now be provided for each tenant household rather than in summary form for the project. Also, race and ethnicity have been split into two, separate demographic categories. For additional information on these changes, see the email notice from MOHCD dated 9/29/16 regarding new requirements for collection of ethnicity and race data.
- <u>Worksheet 1A</u> Most of the demographic questions have been moved to the new worksheet, "3B. Demographic Information," and the order of the remaining items has been changed to improve the flow of information.
- Worksheet 2 A new line item titled "Capital Maintenance Repairs/Improvements" has been

added to the expense section to account for capital costs that were paid out of the operating account and may be reimbursed by the Replacement Reserve. The "Reserve Account Details" section has been revised to improve functionality. The section for cash flow "waterfall" (distribution of Surplus Cash) has been simplified and now requires the user to enter the distribution priority as well as the amount of any Residual Receipts loan payment that is due to MOHCD, which previously was auto-calculated.

- <u>Worksheet 3A</u> Has been shortened by moving the data related to female-headed households, elderly households, number of children and disability to worksheet 3B.
- <u>Worksheet 3B</u> New worksheet where ethnicity, race and other demographic information must be entered for each tenant household.
- <u>Worksheet 3C</u> New worksheet where summaries of demographic information for a project are auto-generated, based on data entered on worksheet 3A and 3B.
- <u>Worksheet 6</u> Has been enhanced so that supportive services that are selected on Worksheet 1A are auto-filled into Worksheet 6
- <u>Worksheet 4</u> New section added where reporters must provide the details of miscellaneous administrative and maintenance expenditures that exceed \$10,000
- <u>Worksheet 7</u> This new worksheet has been added in connection with the City's "New Audit Requirements for MOHCD-Funded Projects." Most fields on this sheet are auto-filled with data that is entered on Worksheet 2. Printouts of this sheet may be used to produce the "Supplementary Information Required by MOHCD" that must now be included in the project's audited financial statements. If the auditor elects to use this sheet for this purpose, some data entry on the sheet is required in the yellow-highlighted cells.

AMR Training – April 13, 9am-12noon

To facilitate completion of the AMR by project sponsors, MOHCD will conduct a training on April 13 from 9 a.m. to 12 noon in our office at 1 South Van Ness Avenue, 5th Floor, Room 5080. We strongly encourage the primary staff person responsible for completion of the report to attend. Space is limited. Please RSVP to Ricky Lam at <u>ricky.lam@sfgov.org</u> or 415-701-5542.

Serious Incident Protocol

To ensure that MOHCD is kept informed of serious incidents that occur at projects financed by this office, we have established the following protocol for reporting serious, negative events such as accidents, criminal activity or equipment failure. The report should be filed only after emergency procedures have been followed and the situation has been stabilized.

The Mayor's Office of Housing and Community Development requests that owners of projects financed by this office notify us immediately if a serious incident occurs at their properties and meets one or more of the following parameters:

- Involves serious injury or death
- Is a serious, violent crime that involves a major police action (e.g. shooting)
- Causes the building or a significant number of units to be off-line
- Requires a resident to move out of a unit one month or longer
- Damage to the building is significant enough to require the use of reserves

The owner should notify the MOHCD asset manager assigned to the project and provide the following information:

- The date of the incident
- A description of the incident

- A description of what has been and is being done in response
- The name, phone and email of the staff that should be contacted if there are questions
- Confirmation that 1) the property insurance is current and 2) the insurance company has been contacted; a brief summary of their response, if available
- Statement of whether or not the organization plans to use the project's reserves to pay for corrective action

Available Units and Waiting List Openings

Before advertising the availability of units for lease in a project or the opening of the waiting list, owners and property managers must notify MOHCD of this action by completing a Marketing Plan Template and submitting it to the assigned staff person on MOHCD's asset management and compliance monitoring team. The template is available on the <u>Asset Management page</u> of our web site, under "Marketing Requirements for MOHCD-Financed Multifamily Rental Projects." Once the marketing plan is approved, MOHCD will post information about the available units or opening of the wait list on this <u>page of our web site</u>. General information for people seeking affordable housing in San Francisco can also be found on our web site at <u>this location</u>.

Owner Compliance Certification and Insurance & Tax Certification Form 2016 Annual Monitoring Report San Francisco Mayor's Office of Housing and Community Development

*** This form must be completed by Project Owner or authorized agent. ***

Complete this form, sign and date it, scan it along with current liability and property insurance certificates into a single PDF file, then email the file along with AMR_RY2016 – project name.xlsx, audited financial statements, and current waiting list to <u>moh.amr@sfgov.org</u>.

Project Name: _____

Project Street Address: _____

Reporting Period – Start Date: _____ End Date: _____

Owner Compliance Certification

The undersigned owner, having received housing development funds pursuant to a housing development program funding agreement/s entered into with the City and County of San Francisco ("CCSF") for the purpose of purchasing, constructing and/or improving low-income housing, does hereby certify as follows:

Initial all statements below, and supply data to make the statement complete where needed (look for underlined blanks; e.g.: _____). For any statements that are not true, you must supply a detailed explanation on the Annual Monitoring Report Narrative Worksheet. The failure to provide a conforming response to all statements below will render incomplete the entire Annual Monitoring Report ("AMR") submission for this project, which may result in a default condition under the funding agreement/s, and also subject the owner to scoring penalties in future efforts to obtain funding from MOHCD for this project and any other project.

	True	False	
1			The CCSF Mayor's Office of Housing and Community Development ("MOHCD") has been alerted by the owner prior to any actions taken by the owner that affect the value of the property associated with this project, including but not limited to the establishment of any liens or encumbrances on the property; and, where required, the owner has obtained written authorization from MOHCD prior to taking any such actions.
2			The undersigned is not in default of the terms of any Agreements with CCSF for this project, nor has it been in default on any other loans, contracts or obligations on this property during the reporting period.
3			The undersigned has not been the subject of any actions relating to any other loans, contracts or obligations on this property which might have a material adverse financial impact on the property.
4			The owner has not lost or failed to renew funding for supportive services for the project during the reporting period and has made available (or caused to be made available through another party) all supportive services that are required by existing, applicable funding and regulatory agreements.
5			The owner has not lost or failed to renew funding for operating subsidy/ies for the project during the reporting period.
6			The owner has paid all taxes due for the reporting period and prior reporting periods.
7			The undersigned has marketed the units in the manner set forth in the marketing and resident selection provisions of the funding agreement/s entered into with CCSF.

Owner Compliance Certification and Insurance & Tax Certification Form 2016 Annual Monitoring Report San Francisco Mayor's Office of Housing and Community Development

	True	False	
8			The project has met affordability and other leasing provisions set forth in the funding agreement/s entered into with CCSF during the entire reporting period. As of the end date of the reporting period, units (<i>supply exact number</i>) were occupied or held vacant and available for rental by low-income tenants meeting the income qualifications pursuant to the funding agreement/s entered into with CCSF.
9			The undersigned has obtained a tenant income certification and/or third party documentation to support that certification from each tenant household occupying a unit restricted to occupancy by income-qualified tenants. All income certifications are maintained onsite with respect to each qualified tenant who resides in a unit or resided therein during the immediately preceding business year.
10			The total charges for rent and a utility allowance to each income-qualified tenant in a restricted unit do not exceed the maximum rent specified in the funding agreement/s entered into with CCSF as adjusted by the most recent HUD income and rent figures, which have been taken from the figures that are supplied by MOHCD on its website.
11			All withdrawals from the replacement and operating reserve accounts have been made in accordance with the MOHCD funding agreement/s, unless approved in writing by MOHCD.
12			Security deposits required of tenants of the project are in accordance with applicable laws and the funding agreement/s entered into with CCSF.
13			The undersigned has obtained and will maintain insurance policies in accordance with requirements of the funding agreement/s entered into with CCSF as may be reasonably updated from time to time, and has supplied with this AMR certificates of insurance that are current through the end of the reporting period.
14			The undersigned has maintained the units and common areas in a decent, safe and sanitary manner in accordance with all local health, building, and housing codes and in accordance with the HUD Housing Quality Standards.
15			The data submitted in Section 1A – Property & Residents of the Annual Monitoring Report regarding any violation/s of any health, building, or housing codes is complete and accurate; all required copies of violations/citations that were not resolved by the end of the reporting periods are also included with this AMR submission.
16			The undersigned has made best efforts to: (a) keep the units in good repair and available for occupancy; and (b) keep the Project fully rented and occupied.
17			All questions in the Annual Monitoring Report submitted for this reporting period have been answered fully and truthfully; answers have been supplied for all of questions requiring detailed responses on the Annual Monitoring Narrative Worksheet and any related documents have been submitted as attachments.
18			The project has received additional equity proceeds in the amount of \$(<i>supply amount</i>) from low-income housing tax credit investors during the reporting period.
19			Accurate information has been provided in Worksheet 2 - Fiscal Activity about any Federal Program Income earned by this project during the reporting period.
20			Any amounts charged as Asset Management Fees are reflected accurately under Income & Expenses in Worksheet 2 - Fiscal Activity of the Annual Monitoring Report, and all such amounts have been used exclusively toward asset management of this project. Asset Management Fees taken beyond pre-approved levels have been documented as required in response to question 7 in Section 4 - Narrative.

Owner Compliance Certification and Insurance & Tax Certification Form 2016 Annual Monitoring Report San Francisco Mayor's Office of Housing and Community Development

	True	False	
21			The calculation of cash flow in Worksheet 2 - Fiscal Activity accurately reflects all expenses incurred and income earned, and the proposed distribution of any Residual Receipts would be in accordance with all relevant agreements and policies.
22			The Waiting List that has been submitted with the 2016 Annual Monitoring Report is an accurate and correct record as of the last day of the reporting period of the households who have applied to live at the Project, including the name of the head-of- household (or a suitable alternative), date of application, number of people in the household, stated household income and desired unit size.

Property and Liability Insurance

Enter the information requested below, and attach a current copy (each) of the Property and Liability Insurance Certificates. SCAN the documents and send them as an attachment along with the complete AMR to MOHCD via e-mail to: moh.amr@sfgov.org.

Property Insurance		
	Property Street Address:	
	Policy Number:	
	Policy Effective Date:	
	Policy Expiration Date:	
Liability Insurance		
	Property Street Address:	
	Policy Number:	
	Policy Effective Date:	
	Policy Expiration Date:	

Tax Certification

Enter the information requested below. You do NOT need to submit copies of the invoice or checks used to pay the tax.

Property Tax		
	Tax Year:	
	Amount of Tax Paid:	
	Date Paid:	
	Amount outstanding from	
	taxes due for Reporting Period:	
	Amount outstanding from taxes	
	due prior to Reporting Period:	

*** This form must be completed by Project Owner or authorized agent. ***

The undersigned, acting under authority of the ownership of this project, executes this Certification, subject to the pains and penalties of perjury, and certifies that the foregoing is true and correct in all respects.

Name: _____

_____ Title:_____

Signature: _____ Date: _____

Annual Monitoring Report - Instructions - Reporting Year 2016 - Mayor's Office of Housing & Community Development

The instructions and definitions below are organized by the worksheets contained within this Annual Monitoring Report. Please review the instructions below and within each worksheet thoroughly as instructions may have changed.

Updated 02/16/2017

1A. Property & Residents

Please follow the instructions provided on the worksheet.

1B. Transitional Programs Only

Please follow the instructions provided on the worksheet.

1C. Eviction Data

Please follow the instructions provided on the worksheet.

2. Fiscal Activity

Income and Expenses

The purpose of the Income and Expenses form is to track actual income and expenses over the reporting period. In addition to the instructions below, please follow instructions provided on the worksheet.

INSTRUCTIONS:

Column B - "Description of Income Accounts" and "Description of Expense Accounts". A complete description of the Income Accounts and Expense Accounts are provided below. Refer to the descriptions when completing the Fiscal Activity Worksheet. The Chart of Accounts uses account categories prescribed by generally accepted accounting principles and closely follows accounts prescribed by HUD, the State of California's Housing and Community Development Department, and the City's Quarterly Program Income Worksheet.

Column D - "Account Number". Each number represents an account in the Chart of Accounts, see below for more info.

Column F - "Residential". This column is for the essential recurring income and expenses related to the operation of a rental housing property, group home, project serving special needs populations or a transitional housing program.

Column H - "Non-Residential". This column is used to report income and expenses related to commercial space or other non-residential space in a project.

Income

Rental Income

5120 Housing Units Gross Potential Tenant Rents. This account records gross rent payable by the tenant for all residential units. Offsetting debits to this account are Account 6331, Administrative Rent Free Unit.

5121 Rental Assistance Payments. This account records rental assistance payments received or earned by the project through the LOSP, HUD Section 8 program (project-based or tenant-based assistance), HUD Section 202/811 programs, Shelter Plus Care program, HOPWA program, Rent Supplement, HOME Tenant-Based Assistance and VASH.

5140 Commercial Unit Rents. This account records gross rental income from stores, offices, rented basement space, furniture and equipment or other commercial facilities provided by the property.

Vacancy Loss

5220 Rent Income - Residential Units Vacancy Loss. ENTER AS NEGATIVE NUMBER. This account records total loss of residential rental income due to vacant residential units.

5240 Rent Income - Commercial Units Vacancy Loss. ENTER AS NEGATIVE NUMBER. This account records total loss of commercial rental income due to vacant commercial units.

Other Income

5170 Garage and Parking Spaces. This account records the gross rental income from all garage and parking spaces.

5190 Miscellaneous Rent Income. This account records gross rental income expectancy not otherwise described above.

5300 Supportive Services Income. Accounts in this series are used primarily by group home projects or other projects restricted to a special needs population (e.g., group home for mentally disabled or senior apartments). These accounts record revenues received or payable (other than rents) for services provided to tenants (e.g., meal services, housekeeping, etc.). Supportive service-related expenses are charged to accounts in the 6900 series. Enter the total of all revenues received or payable, and identify the source(s) of the income in cell D39.

5400 Interest Income - Project Operations. This account records interest income received or accrued on the Project Operating Account/s; DO NOT RECORD interest earned on the Replacement Reserve or Operating Reserve here.

5910 Laundry and Vending. This account records project revenues received from laundry and vending machines owned or leased by the project.

<u>5920 Tenant Charges.</u> This account records charges collected from tenants for damages to apartment units and for fees paid by tenants for cleaning of an apartment unit (other than regular housekeeping services), any security deposits forfeited by tenants moving out of the project and charges assessed to tenants for rent checks returned for insufficient funds and for late payment of rents.

5990 Other Revenue. This account records project revenue not otherwise described in the above revenue accounts.

Expenses

Management

6320 Management Fee. This account records the cost of management agent services contracted by the project. This account does not include charges for bookkeeping or accounting services paid directly by the project to either the management agent or another third party.

Salaries/Benefits

<u>6310 Office Salaries.</u> This account records salaries paid to office employees whether the employees work on site or not. Front-line responsibilities include for example, taking applications, verifying income and processing maintenance requests. The account does not include salaries paid to occupancy, maintenance and regional supervisors who carry out the agent's responsibility for overseeing or supervising project operations and personnel: These salaries are paid from the management fee. This account also does not include the project's share of payroll taxes (Account 6711) or other employee benefits paid by the project.

6330 Manager's Salary. This account records the salary paid to property managers. It does not include the project's share of payroll taxes or other employee benefits or compensation provided to residents managers in lieu of residents managers' salary payments.

6723 Employee Benefits: Health Insurance & Disability Insurance. This account records the cost of employee benefits paid and charged to the project for health insurance and disability insurance.

XXXX Employee Benefits: Retirement & Other Salary/Benefit Expenses. This account records the cost of employee benefits paid and charged to the project for retirement and any other employee salary/benefits.

6331 Administrative Rent Free Unit. This account records the contract rent of any rent free unit provided to a resident manager which would otherwise be considered revenue producing.

Administration

6210 Advertising and Marketing. This account records the cost of advertising the rental property.

6311 Office Expenses. This account records office expense items such as supplies, postage, stationery, telephone and copying.

6312 Office Rent. This account records the rental value of an apartment, otherwise considered potentially rent-producing, but used as the project office or as a model apartment. The account is normally debited by journal entry.

<u>6340 Legal Expense - Property.</u> This account records legal fees or services incurred on behalf of the project (as distinguished from the borrower/grantee entity). For example, agents charge legal fees for eviction procedures to this account.

<u>6350 Audit Expense.</u> This account records the auditing expenses incurred by the project that are directly related to requirements for audited financial statements and reports. This account does not include the auditor's charge for preparing the borrower/grantee's Federal, State and local tax returns. This account does not include the cost of routine maintenance or review of the project's books and records.

6351 Bookkeeping Fees/Accounting Services. This account records the cost of bookkeeping fees or automated accounting services not included in the management fee but paid to either the agent or a third party.

<u>6370 Bad Debts.</u> This account records by journal entry the amount of tenant accounts receivable that the agent estimates uncollectible at the end of the accounting period.

<u>6390 Miscellaneous Administrative Expenses.</u> This account records administrative expenses not otherwise classified in the 6300 Series. If the project had miscellaneous administrative expenses greater than \$10,000, a detailed itemization of these expenses must be provided in the Narrative worksheet.

Utilities

6450 Electricity

6451 Water

<u>6452 Gas</u>

6453 Sewer

Taxes and Licenses

6710 Real Estate Taxes. This account records payments made for real estate taxes of the project.

6711 Payroll Taxes (Project's Share). This account records the project's share of FICA and State and Federal Unemployment taxes.

6790 Miscellaneous Taxes, Licenses and Permits. This account records any taxes, licenses, permit fees or costs of insurance assessed to the property and not otherwise categorized in the 6700 Series.

Insurance

6720 Property and Liability Insurance. This account records the cost of project property and commercial general/auto liability insurance.

6721 Fidelity Bond Insurance. This account records the cost of insuring project employees who handle cash.

6722 Workers' Compensation. This account records the cost of workers' compensation insurance for project employees.

6724 Directors and Officers Liabilities Insurance. This account records the cost of insurance to cover financial protection for the directors and officers of the ownership entity in the event they are sued in conjunction with the performance of their duties as they relate to the property.

Maintenance and Repairs

<u>6510 Payroll.</u> This account records the salaries of project employees whose perform services including but not limited to janitorial/cleaning, exterminating, grounds, repairs, elevator maintenance and decorating. This account does not include the property's share of payroll taxes (FICA and Unemployment) or other employee benefits paid by the property.

6515 Supplies. This account records all cost of supplies charged to the property for janitorial cleaning, exterminating, grounds, repairs and decorating.

6520 Contracts. This account records the cost of contracts the owner or agent executes with third parties on behalf of the property for janitorial/cleaning, exterminating, grounds, repairs, elevator maintenance and decorating.

6525 Garbage and Trash Removal. This account records the cost of removing garbage and rubbish from the project. The account does not include salaries paid to janitors who collect the trash.

6530 Security Payroll/Contract. This account records the project's payroll costs attributable to the protection of the project or the costs of a protection contract that the owner or agent executes on behalf of the project.

6546 HVAC Repairs and Maintenance. This account records the cost of repairing and maintaining heating or air conditioning equipment owned by the project. Agents should capitalize repairs of significant amounts which extend the useful life of the equipment.

6570 Vehicle and Maintenance Equipment Operation and Repairs. This account records the cost of operating and repairing project motor vehicles and maintenance equipment. Motor vehicle insurance is not included in this account but is charged to account 6720.

<u>6590 Miscellaneous Operating and Maintenance Expenses.</u> This account records the cost of maintenance and repairs not otherwise classified in the 6400 and 6500 account Series. If the project had miscellaneous operating and maintenance expenses greater than \$10,000, a detailed itemization of these expenses must be provided in the Narrative worksheet.

Supportive Services

<u>6900 Supportive Service Expenses.</u> Accounts in this series are used primarily by group home projects and other projects restricted to a special needs population. The accounts record expenses directly related to special services provided to the tenants (e.g., food, housekeeping, case managers, social activity coordinator, etc.).

Reserve Account Activity

<u>1320 Replacement Reserve Required Annual Deposits.</u> This account records the required amount of deposits made to a segregated Replacement Reserve bank account from the project's Operating Account during the reporting period. See below for more guidance about data entry required for replacement reserve eligible expenditures.

<u>1365 Operating Reserve Deposits.</u> This account records amount of deposits made to a segregated Operating Reserve bank account from the project's Operating Account during the report period.

XXXX Operating Reserve Account Withdrawals. Enter the total amount of withdrawals made from the Operating Reserve, which will be deposited into the project's Operating Account during the reporting period.

<u>1330</u> Other Reserve Accounts - Deposits. This account records amount of deposits made to segregated reserve bank accounts not identified above during the report period. Deposits are assumed to have been funded by the project's operating account and will decrease the surplus cash amount in row 136. You should provide the name of the account in cell D132.

XXXX Other Reserve Accounts - Withdrawals. This line is used to record the amount of withdrawals made from other segregated reserve bank accounts during the reporting period. Withdrawals entered are assumed to have been deposited into the project's operating account and will increase the surplus cash amount in row 136. You should provide the name of the account in cell D133.

3A. Occupancy & Rent Info

Accurate and complete household and tenancy data must be submitted on the Occupancy & Rent Info worksheet as evidence that the project complies with the income eligibility and rent affordability restrictions of MOHCD's funding agreements. Enter the data described below into the chart in Section 3a - Occupancy & Rent Info for the tenant population that occupied the project as of the end of the reporting period. *For vacant units and manager's units, you must supply data in columns D, E, P, R and T. All other columns should be left blank.*

COLUMN DESCRIPTION

F.

О.

Ρ.

- C. Row Number. Do not enter data in this column.
- D. Unit No. Enter the unit number (or bed number for transitional or group housing) for each unit/bed in the property.
- E. **Unit Type.** Use the drop down menu to select the unit type (also shown below):
 - **Bed** = (measurement for Group homes or transitional housing)
 - "SRO" = Single Room Occupancy unit
 - "Studio" = Studio unit
 - "1BR" = 1 Bedroom unit
 - "2BR" = 2 Bedroom unit
 - "**3BR**" = 3 Bedroom unit
 - "4BR" = 4 Bedroom unit
 - "5+BR" = 5 or more Bedroom unit
 - **Date of Initial Occupancy.** Enter the date when the tenant occupied their *first unit in the project*. For tenants who have transferred to another unit in the project, this date will be different than the date when they moved into their current unit.
- G.
 Household Annual Income at Initial Occupancy. Enter the tenant's annual household income from the initial income certification that was done before they moved into their *first unit in the project*. For tenants who have transferred to another unit in the project, this amount will be different than the amount from the rertification that was done when they moved into their current unit.
- Household Size at Initial Occupancy. Enter the number of people that was in the tenant's household when they occupied their first unit in the project. For tenants who have transferred to another unit in the project, this number may be different than it was when they moved into their current unit.
- I. Date of Most Recent Income Recertification. Enter date of most recent income recertification. Leave blank for vacant units.
- Household Annual Income as of Most Recent Recertification within reporting period. Enter annual income of the
 J. household from the most recent recertification. OK to leave blank ONLY if ALL funders do not require annual income recertifications.
- K. **Household Size as of Most Recent Recertification within reporting period.** Enter the number of occupants in the unit from the most recent recertification within the reporting period.
- L. **Minimum Occupancy for Unit Type.** The data here is automatically entered from items 25-31 on Worksheet #1A.
- M. **Maximum Occupancy for Unit Type.** The data here is automatically entered from items 25-31 on Worksheet #1A.
- N. **Overhoused or Overcrowded?** The data here is automatically generated based on entries in column K and on items 26-32 on Worksheet #1A.

Overhoused or Overcrowded - Narrative A household is "Overhoused" if there are fewer people residing in the unit than the minumum occupancy. "Overcrowded" means that there are more people residing in the unit than the maximum occupancy. If the data in column N indicates that the household is overhoused or overcrowded, please describe any extenuating circumstances that justify the overhoused/overcrowded status and summarize efforts that you have made to transfer the tenant to a unit that is appropriate for the size of the household, if applicable.

Rental Assistance. From the drop-down menu, select one code only to indicate the type of assistance, if any, being provided to the tenant (low-income units only). Select "None" if no rental assistance comes with the unit or none is provided to the tenant.

"Section 8 - Project Based" = The unit comes with Section 8 subsidy that will remain with the unit after the tenant moves out.

"Section 8 - Tenant Voucher" = Tenant is receiving assistance through the Section 8 Certificate or Voucher programs.

"PRAC - 202" = The unit receives a subsidy through a Project Rental Assistance Contract from HUD's 202 program.

"PRAC - 811" = The unit receives a subsidy through a Project Rental Assistance Contract from HUD's 811 program.

"S+C" = Tenant is receiving tenant-based assistance, or the unit has project-based assistance, from the Shelter Plus Care program.

"**HOPWA**" = Tenant is receiving tenant-based assistance, or the unit comes with project-based rental assistance, from the Housing Opportunities for People With AIDS program.

"VASH" = Tenant is receiving tenant-based assistance, or the unit comes with project-based rental assistance, from the Veterans Administration Supportive Housing program.

"LOSP" = The unit receives a subsidy through the City's Local Operating Subsidy Program.

"DAH (DPH)" = The unit receives a subsidy through the City's Direct Access to Housing Program of DPH.

"**HSA Master Lease**" = The unit receives a subsidy through the City's Master Lease Program of the Human Services Agency.

"HOME TBA" = Tenant receives assistance from a HOME-funded rental assistance program.

"**Rent Supplement**" = Tenant receives a supplemental rent payment from an outside agency.

"Other" = Tenant is receiving, or unit comes with, rental assistance through another Federal, State or local program.

- Q. Amount of Rental Assistance. Enter the dollar amount of rental assistance that is paid on behalf of the household/tenant.
- R. Amount of Maximum Gross Rent Allowed for Unit. Enter the maximum rent for the unit that is allowed by the most restrictive funder of the project.
- S. **Amount of Tenant Paid Rent for Unit.** Enter only the amount of rent that the tenant pays. Do not include any rental assistance paid on behalf of the tenant by another party.
- T. **Utility Allowance.** If the tenant pays for utilities, enter the Utility Allowance allowed for the unit. Enter zero (0) if the Utilities are paid by the project.
- U. **Date of Most Recent Rent Increase within the Reporting Period.** ONLY FOR UNITS THAT DO NOT HAVE RENTAL ASSISTANCE OR SUBSIDY. Enter date of most recent rent increase for unit.
- V. Amount of Most Recent Rent Increase within the Reporting Period. ONLY FOR UNITS THAT DO NOT HAVE RENTAL ASSISTANCE OR SUBSIDY. Enter amount of most recent rent increase for unit.
- W. Percentage of Most Recent Rent Increase. THIS IS A SELF-CALCULATING CELL ENTER NO DATA HERE.

3B. Demographic

The two ethnic categories are defined below:

Hispanic or Latino. A person of Cuban, Mexican, Puerto Rican, South or Central American, or other Spanish culture or origin, regardless of race. The term "Spanish origin" can be used in addition to "Hispanic" or "Latino."
Not Hispanic or Latino. A person not of Cuban, Mexican, Puerto Rican, South or Central American, or other Spanish culture or origin, regardless of race.

The 10 racial categories are defined below:

- American Indian or Alaska Native. A person having origins in any of the original peoples of North and South America (including Central America), and who maintains tribal affiliation or community attachment.
- Asian. A person having origins in any of the original peoples of the Far East, Southeast Asia, or the Indian subcontinent including, for example, Cambodia, China, India, Japan, Korea, Malaysia, Pakistan, the Philippine Islands, Thailand, and Vietnam.
- Black or African American. A person having origins in any of the black racial groups of Africa.
- Native Hawaiian or Other Pacific Islander. A person having origins in any of the original peoples of Hawaii, Guam, Samoa, or other Pacific Islands.
- White. A person having origins in any of the original peoples of Europe, the Middle East or North Africa.
- American Indian or Alaska Native and Black or African American. A person having these multiple race heritages as defined above.
- American Indian or Alaska Native and White. A person having these multiple race heritages as defined above.
- Asian and White. A person having these multiple race heritages as defined above.
- Black or African American and White. A person having these multiple race heritages as defined above.
- Other/Multi-Racial. For reporting individual responses for a person that is not included in any of the categories listed above.

Female-headed Household. For each residential unit, enter "Yes" if the head of household is a woman that is either alone or with one or more children. Enter "No" if the head of the household is not a woman.

Elderly Household. For each residential unit, enter "Yes" if the head of household is a person that is at least 62 years of age. Enter "No" if the head of the household is younger than 62.

Number of Children Under Age 18 in Household. Enter the number of occupants in the unit that were under age 18 as of the end date of the reporting period.

Disability (Physical/Visual/Hearing/None). If the unit is occupied by a tenant with any of the listed disabilities, select the disability from the drop-down menu. Select "None" if the unit is not occupied by a physically, visually, or hearing disabled tenant.

3C. Summary of Reported Household Demographics

No data entry required. Output based on information reported from Worksheets 3A and 3B.

4. Narrative

Please follow the instructions provided on the worksheet.

5. Project Financing

Supply the info requested about all current financing of the project. Lenders should be listed in lien order, i.e., with the most-senior lender in the first lien position, the most-junior lender in last lien position.

6. Services Funding

For each service that is provided based on your answers to questions 51-61 on Worksheet 1A, you must supply additional info about each service provider on Worksheet 6. Services Funding.

7. Supplementary Audit Information - Required by MOHCD

Use this template to satisfy the audit requirement for MOHCD-funded projects. Project Owners/auditors may enter data directly into this worksheet and then print it to create the required Supplemental Schedules in the Audited Financial Statement. Alternatively, the audit requirement may be satisified by using a form generated by the Sponsor's accounting system, as long as the form includes all the elements contained within MOHCD's template.

Completeness Tracker

Use this worksheet to track your work and to verify that you have completed all required data entry.

Links to Relevant Policies

Double click on the following web links to access the policy documents posted at SFGOV for your reference. The web address of the pages on the web are included for manual navigation as well.

MOHCD Forms Page at SFMOHCD.ORG

http://sfmohcd.org/documents-reports-and-forms

Program Income Overview

http://sfmohcd.org/sites/default/files/FileCenter/Documents/5141-MOH_ProgIncomeOverview.pdf

MOHCD Residual Receipt Policy

http://sfmohcd.org/sites/default/files/Documents/CURRENTResidualRecPolicy%202016.pdf

MOHCD Insurance Requirements Policy

http://sfmohcd.org/sites/default/files/FileCenter/Documents/5140-INSURANCE%20EXHIBIT%20K_2014-05-21.pdf **MOHCD** Operating Fees Policy

http://sfmohcd.org/sites/default/files/Documents/CURRENT%20OperatingFeesPolicy%202016.pdf

		ng Report - Property & Residents - Reporting Year 2016 -
		s Office of Housing & Community Development
#	IDENTIFYING INFO	
1		Reporting Period Start Date (m/d/yyyy)
2		Reporting Period End Date (m/d/yyyy)
3		Property Name (select from drop down)
4		Property Full Street Address (e.g. "123 Main Street")
	CONTACT INFO	
5		Sponsor Executive Director Name
6		Sponsor Executive Director Phone Number
7		Sponsor Executive Director E-mail
8		Property Management Company
9		Property Manager Name
10		Property Manager Phone Number
11		Property Manager E-mail
12		Property Supervisor Name
13		Property Supervisor Phone Number
14		Property Supervisor E-mail
15		Property Owner Name
16		Property Owner Contact Person
17		Property Owner Contact Phone Number
18		Property Owner Contact E-mail
19		Property Asset Manager Name
20		Property Asset Manager Phone Number
21		Property Asset Manager E-mail
22		AMR Preparer's Name
23		AMR Preparer's Phone Number
24		AMR Preparer's E-mail

25	PROPERTY/MARKETING INFO	Treatment P or "no" from skip questi	rogram, Shelter of the drop-down m ons 26 through	or Transitional lenu to the left 39 below, and	nal Housing, Residential Group Home? (select "yes .) <i>If you answer "yes",</i> I continue with question "1B.TransitionalProg."
	What is the Unit Mix for the Property? Please i	include any man	ager's units in this ta	ally.	
	Unit Types	Number Of Units	Occupancy Standard: Minimum HH Size for this Unit Type*	Occupancy Standard: Maximum HH Size for this Unit Type*	*Occupancy Standards should be described in project's Approved Tenant Selection and Marketing Pla If not defined there, supply the standards used organization-wide.
26	Single Room Occupancy (SRO) Units		1		
27	Studio Units		1		
28	One-Bedroom (1BR) Units		1		
29	Two-Bedroom (2BR) Units				
30	Three-Bedroom (3BR) Units				
31	Four-Bedroom (4BR) Units				
32	Five- or More (5+BR) Bedroom Units				
33	TOTAL # Units;	> 0			-
34		during the re report here i	How many vaca porting period? (s not less than th on worksheet 3.	Be sure that th e number of va	ne number you
35	0	reporting yea calculated fr You must ca transitional h	How many eviction ar? (This data in om the data that complete workshe housing, a resider transitional group	this field is aut is entered on v et 1C, unless t ntial treatment	tomatically worksheet 1C. he project is
36	4	vacant unit r household n this period e	e Rent-Up Time - rent-up time. This noves out to when xceeds 30 days, ative worksheet. (porksheet.)	is the period f n the unit is rer you must ansv	rom the time a nted again. If ver Question # 4

37		Waiting List - How many applicants are currently on the waiting list?
38		When was the waiting list last updated? (m/yyyy)
39	#2	Affirmative Marketing - Did you conduct any marketing of the project during the reporting period? If you conducted marketing during the reporting period, you must answer Question #5 on the Narrative worksheet. (Click on #5 at left to jump to Narrative worksheet.)

40	What is the date of the last Capital Needs Assessment? (m/d/yyyy)
41	What is the projected date of the next Capital Needs Assessment? (m/d/yyyy)
42	How many Health, Building or Housing Code Violations were issued against the property in the reporting year? (If there were no violations enter "0"). If the property was cited for code violations in the reporting year or has open, unresolved violations from prior years as indicated below, you must answer Question #2 on the Narrative worksheet. (<i>Click on #2 at left to jump to Narrative worksheet.</i>)
43	How many Health, Building or Housing Code Violations were open from <i>prior</i> years?
44	How many Health, Building or Housing Code Violations were cleared in the reporting year?
45	Are there urgent Major Property Repairs needed on the property in the next two years? (Yes/No) If there are needed major repairs you must answer Question #3 on the Narrative worksheet. (Click on #3 at left to jump to Narrative worksheet.)
46	If the property has Immediate Capital Needs and lacks adequate funds in the Replacement Reserve (or elsewhere) to cover the costs, please supply the amount of funds needed to make up the difference, and supply additional explanation in question #3 of the Narrative report. (Click on # 3 at left to jump to Narrative worksheet.)
47	As of the last day of the reporting period, how many units were fully Accessible to Physically Impaired Tenants?
48	As of the last day of the reporting period, how many units were Adaptable for Physically Impaired Tenants?
49	As of the last day of the reporting period, how many units were fully Accessible to Visually Impaired Tenants?
50	As of the last day of the reporting period, how many units

50

were fully Accessible to Hearing Impaired Tenants?

Resident Services: AN ANSWER IS REQUIRED FOR questions 51-61. Indicate below any services that were available to the residents free of charge, on site or at another designated location within 1/4 mile of the project. You must also provide additional information about each of the marked services below on Worksheet "6.Services"

51	no	မီနိုန်နိုန် After School Program/s (y/n)
52	no	Licensed Day Care Service (participant fees are allowable for day care ONLY) (y/n)
53	no	မို့နှိ Youth Program/s (y/n)
54	no	<mark>ຼຼ</mark> ິ g Educational Classes (e.g. basic skills, computer training, ອິ≤ ESL) (y/n)
55	no	မိုန္ခ်ဳိနီ Health and Wellness Services/Programs (y/n)
56	no	မှိုန္နီ Employment Services (y/n)
57	no	ເລຍ Management, Information and Referrals (y/n)
58	no	Benefits Assistance and Advocacy; Money Management;
59		<mark>ຼະ ຮ</mark> ູ Support Groups, Social Events, Organized Tenant Activities ູ່ (y/n)
60		မ္မွဳ g Other Service #1 - Please specifiy in column G.
61		မှိန္ဒိ Other Service #2 - Please specifiy in column G.

POPULATION SERVED

Target / Actual Populations: As of the last day of the reporting period, what are the Actual and Target Populations (expressed as Number of Households) for the Project?

Under Target Population, enter the number of units at the project that, as a requirement of a specific funding source (e.g. 202, HOPWA, McKinney), are targeted to and set aside for the target populations shown in the table. Under Actual Population, enter the number of households at the project that, as of the end of the reporting period, contained at least one person who is a member of the populations shown in the table.

	Target Pop	oulation	Actual Popu	lation
62	0	Families	0	Families
63	0	Persons with HIV/AIDS	0	Persons with HIV/AIDS
64	0	Housing for Homeless	0	Housing for Homeless
65	0	Mentally or Physically Disabled	0	Mentally or Physically Disabled
66	0	Senior Housing	0	Senior Housing
67	0	Substance Abuse	0	Substance Abuse
68	0	Domestic Violence Survivor	0	Domestic Violence Survivor
69	0	Veterans	0	Veterans
70	0	Formerly Incarcerated	0	Formerly Incarcerated
71	0	Transition- Aged Youth ("TAY")	0	Transition- Aged Youth ("TAY")

Remember, SAVE YOUR WORK!

Annual Monitoring Report - Eviction Data - Reporting Year 2016 - Mayor's Office of Housing & Community Development

Project Address:

1

This section of the AMR must be completed for all projects, except for transitional housing or residential treatment services.

Number of households who lived in the project during the reporting period:

Number of households who lived in the project AT ANY TIME during the reporting period. Be sure to include all households that moved in during the reporting period.

Number of households in the project who received Notices of Eviction during the reporting period for each of the following reasons: (If more than one reason applies to a household, report only the primary reason.) You MUST answer every question (i.e., enter zero if applicable).

2		Breach of Lease Agreement
3		Capital Improvement
4		Condo Conversion
5		Demolition
6		Denial of Access to Unit
7		Development Agreement
8		Ellis Act Withdrawal
9		Failure to Sign Lease Renewal
10		Good Samaritan Tenancy Ends
11		Habitual Late Payment of Rent
12		Illegal Use of Unit
13		Lead Remediation
14		Non-payment of Rent
15		Nuisance
16		Other
17		Owner Move In
18		Roommate Living in Same Unit
19		Substantial Rehabilitation
20		Unapproved Subtenant
21	0	Total number of households who received Notices of Eviction

Number of unlawful detainer actions filed in court by the owner against tenants in the project during the reporting period for each of the following reasons: (If more than one reason applies to a household, report only the primary reason.) You MUST answer every question (i.e., enter zero if applicable).

41	0	Total number of unlawful detainer actions filed
40		Unapproved Subtenant
39		Substantial Rehabilitation
38		Roommate Living in Same Unit
37		Owner Move In
36		Other
35		Nuisance
34		Non-payment of Rent
33		Lead Remediation
32		Illegal Use of Unit
31		Habitual Late Payment of Rent
30		Good Samaritan Tenancy Ends
29		Failure to Sign Lease Renewal
28		Ellis Act Withdrawal
27		Development Agreement
26		Denial of Access to Unit
25		Demolition
24		Condo Conversion
23		Capital Improvement
22		Breach of Lease Agreement

Number of households evicted from the project during the reporting period for the each of the following reasons:

(If more than one reason applies to a household, report only the primary reason.) You MUST answer every question (i.e., enter zero if applicable). 42 Breach of Lease Agreement 43 Capital Improvement 44 Condo Conversion 45 Demolition 46 Denial of Access to Unit 47 Development Agreement 48 Ellis Act Withdrawal 49 Failure to Sign Lease Renewal 50 Good Samaritan Tenancy Ends 51 Habitual Late Payment of Rent 52 Illegal Use of Unit 53 Lead Remediation 54 Non-payment of Rent 55 Nuisance 56 Other 57 Owner Move In 58 Roommate Living in Same Unit 59 Substantial Rehabilitation 60 Unapproved Subtemant			folds evicted from the project during the reporting period for the each of the following reasons:
43 Capital Improvement 44 Condo Conversion 45 Demolition 46 Denial of Access to Unit 47 Development Agreement 48 Ellis Act Withdrawal 49 Failure to Sign Lease Renewal 50 Good Samaritan Tenancy Ends 51 Habitual Late Payment of Rent 52 Illegal Use of Unit 53 Lead Remediation 54 Non-payment of Rent 55 Nuisance 56 Other 57 Owner Move In 58 Roommate Living in Same Unit 59 Substantial Rehabilitation 60 Unapproved Subtenant	(If more	than one re	eason applies to a household, report only the primary reason.) You MUST answer every question (i.e., enter zero if applicable).
44 Condo Conversion 45 Demolition 46 Denial of Access to Unit 47 Development Agreement 48 Ellis Act Withdrawal 49 Failure to Sign Lease Renewal 50 Good Samaritan Tenancy Ends 51 Habitual Late Payment of Rent 52 Illegal Use of Unit 53 Lead Remediation 54 Non-payment of Rent 55 Nuisance 56 Other 57 Owner Move In 58 Roommate Living in Same Unit 59 Substantial Rehabilitation 60 Unapproved Subtenant	42		Breach of Lease Agreement
45 Demolition 46 Denial of Access to Unit 47 Development Agreement 48 Ellis Act Withdrawal 48 Ellis Act Withdrawal 49 Failure to Sign Lease Renewal 50 Good Samaritan Tenancy Ends 51 Habitual Late Payment of Rent 52 Illegal Use of Unit 53 Lead Remediation 54 Non-payment of Rent 55 Nuisance 56 Other 57 Owner Move In 58 Roommate Living in Same Unit 59 Substantial Rehabilitation 60 Unapproved Subtemant	43		Capital Improvement
46 Denial of Access to Unit 47 Development Agreement 48 Ellis Act Withdrawal 49 Failure to Sign Lease Renewal 50 Good Samaritan Tenancy Ends 51 Habitual Late Payment of Rent 52 Illegal Use of Unit 53 Lead Remediation 54 Non-payment of Rent 55 Nuisance 56 Other 57 Owner Move In 58 Roommate Living in Same Unit 59 Substantial Rehabilitation 50 Substantial Rehabilitation	44		Condo Conversion
47 Development Agreement 48 Ellis Act Withdrawal 49 Failure to Sign Lease Renewal 50 Good Samaritan Tenancy Ends 51 Habitual Late Payment of Rent 52 Illegal Use of Unit 53 Lead Remediation 54 Non-payment of Rent 55 Nuisance 56 Other 57 Owner Move In 58 Roommate Living in Same Unit 59 Substantial Rehabilitation	45		Demolition
48 Ellis Act Withdrawal 49 Failure to Sign Lease Renewal 50 Good Samaritan Tenancy Ends 51 Habitual Late Payment of Rent 52 Illegal Use of Unit 53 Lead Remediation 54 Non-payment of Rent 55 Nuisance 66 Other 57 Övmer Move In 58 Roommate Living in Same Unit 59 Substantial Rehabilitation 60 Unapproved Subtenant	46		Denial of Access to Unit
49 Failure to Sign Lease Renewal 50 Good Samaritan Tenancy Ends 51 Habitual Late Payment of Rent 52 Illegal Use of Unit 53 Lead Remediation 54 Non-payment of Rent 55 Nuisance 56 Other 57 Owner Move In 58 Roommate Living in Same Unit 59 Substantial Rehabilitation 60 Unapproved Subtenant	47		Development Agreement
50 Good Samaritan Tenancy Ends 51 Habitual Late Payment of Rent 52 Illegal Use of Unit 53 Lead Remediation 54 Non-payment of Rent 55 Nuisance 56 Other 57 Owner Move In 58 Roommate Living in Same Unit 59 Substantial Rehabilitation 60 Unapproved Subtenant	48		Ellis Act Withdrawal
51 Habitual Late Payment of Rent 52 Illegal Use of Unit 53 Lead Remediation 54 Non-payment of Rent 55 Nuisance 56 Other 57 Owner Move In 58 Roommate Living in Same Unit 59 Substantial Rehabilitation 60 Unapproved Subtenant	49		Failure to Sign Lease Renewal
52 Illegal Use of Unit 53 Lead Remediation 54 Non-payment of Rent 55 Nuisance 56 Other 57 Owner Move In 58 Roommate Living in Same Unit 59 Substantial Rehabilitation 60 Unapproved Subtenant	50		Good Samaritan Tenancy Ends
53 Lead Remediation 54 Non-payment of Rent 55 Nuisance 56 Other 57 Owner Move In 58 Roommate Living in Same Unit 59 Substantial Rehabilitation 60 Unapproved Subtenant	51		Habitual Late Payment of Rent
54 Non-payment of Rent 55 Nuisance 56 Other 57 Owner Move In 58 Roommate Living in Same Unit 59 Substantial Rehabilitation 60 Unapproved Subtenant	52		Illegal Use of Unit
55 Nuisance 56 Other 57 Owner Move In 58 Roommate Living in Same Unit 59 Substantial Rehabilitation 60 Unapproved Subtenant	53		Lead Remediation
56 Other 57 Owner Move In 58 Roommate Living in Same Unit 59 Substantial Rehabilitation 60 Unapproved Subtenant	54		Non-payment of Rent
57 Owner Move In 58 Roommate Living in Same Unit 59 Substantial Rehabilitation 60 Unapproved Subtenant	55		Nuisance
58 Roommate Living in Same Unit 59 Substantial Rehabilitation 60 Unapproved Subtenant	56		Other
59 Substantial Rehabilitation 60 Unapproved Subtenant	57		Owner Move In
60 Unapproved Subtenant	58		Roommate Living in Same Unit
60 Unapproved Subtenant 61 0 Total number of households evicted (total also used to answer question #35 on Worksheet 1A)	59		Substantial Rehabilitation
61 0 Total number of households evicted (total also used to answer question #35 on Worksheet 1A)	60		Unapproved Subtenant
	61	0	Total number of households evicted (total also used to answer question #35 on Worksheet 1A)

Number of Units> Description of Income Accounts Rental Income Housing Units - Gross Potential Tenant Rents Rental Assistance Payments (identify ALL sources in row below if applicable, including LOSP funding) Source/s> Commercial Unit Rents Sub-total Gross Rental Income: Vacancy Loss - enter amounts as negative numbers! Housing Units Commercial NET RENTAL INCOME: Other Income	0 Account Number 5120 5121 5140 5220 5220	\$0.00	Ion-Residential	Total	Residential LOSP #VALUE!	I Breakdown non-LOSP 0%	2b. If the project receives other source/s of Reamount in cell J18, and the source/s in cell J1 Rental Assistance Pmts - OTHER - Amount Rental Assistance Pmts - OTHER - Source/s	and the second secon
Rental Income	Number	\$0.00		Total		0%	Rental Assistance Pmts - OTHER - Source/s	
Housing Units - Gross Potential Tenant Rents Rental Assistance Payments (identify ALL sources in row below if applicable, including OSP funding) Source/s> Commercial Unit Rents Image: Sub-total Gross Rental Income: Vacancy Loss - enter amounts as negative numbers! Housing Units Commercial Image: Sub-total Vacancies: Commercial NET RENTAL INCOME:	5121 5140 55220	· · ·	\$0.00		#VALUE!			
lousing Units - Gross Potential Tenant Rents tental Assistance Payments (identify ALL sources in row below if applicable, including OSP funding) Source/s> commercial Unit Rents sub-total Gross Rental Income: facancy Loss - enter amounts as negative numbers!	5121 5140 55220	· · ·	\$0.00					
ental Assistance Payments (identify ALL sources in row below if applicable, including OSP funding) Source/s> ommercial Unit Rents sub-total Gross Rental Income: acancy Loss - enter amounts as negative numbers! ousing Units ommercial sub-total Vacancies: NET RENTAL INCOME:	5121 5140 55220	· · ·	\$0.00				2c. If the project has been pre-authorized to us Rental Assistance Payment, enter the LOSP pe	
OSP funding) Source/s> Sommercial Unit Rents Sub-total Gross Rental Income: Cacancy Loss - enter amounts as negative numbers! Icommercial Sub-total Vacancies: Commercial Sub-total Vacancies:	5140	· · ·	\$0.00			\$0.00		
Commercial Unit Rents	5220	· · ·	\$0.00		#VALUE!	#VALUE!	Pre-authorized alternative LOSP split for OTH	ER source/s of Rental Assistance Payme
sub-total Gross Rental Income: /acancy Loss - enter amounts as negative numbers! /ousing Units Commercial Sub-total Vacancies: NET RENTAL INCOME:	5220	· · ·	\$0.00				LOSP	non-LOSP
Vacancy Loss - enter amounts as negative numbers!		· · ·	<u>\$0 00</u>					
commercial sub-total Vacancies:				\$0.00 vacancy rate	#VALUE!	#VALUE!	\$0.00	
commercial sub-total Vacancies:			Must click & explain if					
Sub-total Vacancies: NET RENTAL INCOME:	5240		Residential Vac Rate is > 15%			\$0.00		
NET RENTAL INCOME:	JZ4U			0.00%				
		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
ther Income		\$0.00	\$0.00	\$0.00	#VALUE!	#VALUE!		
arage and Parking Spaces	5170 5190				#VALUE! #VALUE!	#VALUE! #VALUE!		
upportive Services Income - Do not enter supportive services income if it is tracked in a eparate budget and not appropriate per MOHCD loan terms to be included in Residual								
eceipts calculation. Supportive Services Income Source/s- identify program source(s) if applicable>	5300				#VALUE!	#VALUE!		
terest Income - Project Operations (From Operating Account Only)	5400				#VALUE!	#VALUE!	LOSP split	
aundry and Vending	5910				#VALUE!	#VALUE!	LOSP	non-LOSP
enant Charges ther Revenue	5920 5990				#VALUE! #VALUE!	#VALUE! #VALUE!		
sub-total Other Income Received:		\$0.00	\$0.00	\$0.00		#VALUE!		
TOTAL INCOME RECEIVED:		\$0.00	\$0.00	\$0.00	#VALUE!	#VALUE!		
ICOME & EXPENSES	Account	Į			Posidortici	l Breakdown		
Description of Expense Accounts anagement	Account Number	Residential N	Ion-Residential	Total	LOSP #VALUE!	I Breakdown non-LOSP 0%	Pre-authorized alte	ernative LOSP split
lanagement Fee	6320				#VALUE!	#VALUE!		
Above the Line" Asset Management Fee (amount allowable may be limited, see Asset Mgt. ee Policy)		¢0.00	¢0.00	00.03	#VALUE!	#VALUE!		
sub-total Management Expense: alaries/Benefits		\$0.00	\$0.00	\$0.00	#VALUE!	#VALUE!	LOSP	non-LOSP
ffice Salaries	6310				#VALUE!	#VALUE! #VALUE!		
lanager's Salary mployee Benefits: Health Insurance & Disability Insurance	6330 6723				#VALUE!	#VALUE!		
mployee Benefits: Retirement & Other Salary/Benefit Expenses					#VALUE!	#VALUE!		
dministrative Rent Free Unit sub-total Salary/Benefit Expense:	6331	\$0.00	\$0.00	\$0.00	#VALUE! #VALUE!	#VALUE! #VALUE!		
dministration dvertising and Marketing	6210				#VALUE!	0		
Office Expenses	6311				#VALUE!	\$0.00	LOSP split	
office Rent egal Expense - Property	6312 6340				#VALUE!	\$0.00 #VALUE!	LOSP	non-LOSP
udit Expense ookkeeping/Accounting Services	6350 6351				#VALUE! #VALUE!	\$0.00 \$0.00		
ad Debts	6370				#VALUE!	#VALUE!		
liscellaneous Administrative Expenses (must click & explain if >\$10k) sub-total Administrative Expense:	6390	\$0.00	\$0.00	\$0.00	#VALUE! #VALUE!	\$0.00 #VALUE!		
Itilities lectricity	6450				#VALUE!	#VALUE!		
/ater as	6451 6452				#VALUE! #VALUE!	\$0.00 \$0.00		
ewer	6453				#VALUE!	\$0.00		
sub-total Utilities Expense: axes and Licenses	1	\$0.00	\$0.00	\$0.00	#VALUE!	#VALUE!	Pre-authorized alte	ernative LOSP split
eal Estate Taxes	6710				#VALUE!	\$0.00	LOSP	non-LOSP
ayroll taxes	6711				#VALUE! #VALUE!	#VALUE! \$0.00		
sub-total Taxes and License Expense:	.	\$0.00	\$0.00	\$0.00		#VALUE!		
roperty and Liability Insurance	6720 6721				#VALUE! #VALUE!	\$0.00 \$0.00	Pre-authorized alte	ernative LOSP split
delity Bond Insurance 'orkers' Compensation	6721 6722				#VALUE!	\$0.00 #VALUE!		
irectors & Officers Liabilities Insurance sub-total Insurance Expense:	6724	\$0.00	\$0.00	\$0.00	#VALUE! #VALUE!	\$0.00 #VALUE!		
aintenance and Repairs			· · ·					
IPORTANT NOTE RE: TREATMENT OF CAPITAL AND NON-CAPITAL MAINTENANCE REPAIR EXPENS ose from this section. If you do include those expenses here, be sure to record the amounts in rows 1				ssible, exclude	LOSP	non-LOSP	LOSP split	calculation
ayroll	6510				#VALUE!	\$0.00		non-LOSP
upplies ontracts	6515 6520				#VALUE!	#VALUE! #VALUE!		
arbage and Trash Removal	6525				#VALUE! #VALUE!	#VALUE! \$0.00	Pre-authorized alternative	LOSP split for contracts
ecurity Payroll/Contract	6530				#VALUE!	#VALUE!		
VAC Repairs and Maintenance ehicle and Maintenance Equipment Operation and Repairs	6546 6570				#VALUE! #VALUE!	\$0.00 \$0.00		
iscellaneous Operating and Maintenance Expenses (must click & explain if >\$10k)	6590				#VALUE!	\$0.00		
sub-total Maintenance Repair Expense: upportive Services: do not enter supportive services expenses if tracked in separate udget and not eligible to be counted against project income for residual receipts		\$0.00	\$0.00	\$0.00	#VALUE!	#VALUE!	Pre-authorized alte	
Iculation.	6900				#VALUE!	#VALUE!		
SUB-TOTAL OPERATING EXPENSES:		\$0.00	\$0.00	\$0.00	#VALUE!	#VALUE!	LOSP	non-LOSP
apital Maintenance Repairs/Improvements eligible for payment by Replacement		÷	<i>40.00</i>	<i>\$0.00</i>				
eserve. If capital costs were entered in amounts for Maintenance & Repairs section above nd are eligible for payment by the Replacement Reserve, please enter details in								
eplacement Reserve-Eligible Expenditures below, beginning from row 207. Amounts rovided in F210:215 will be linked to cell F102 and netted out from operating expenses.		\$0.00			#VALUE!	\$0.00		
on-Capital Maintenance Repair Expenses eligible for payment by Replacement								
eserve. Only enter amounts here if they were included in amounts entered for laintenance & Repairs section above and will be reimbursed by Replacement Reserve.					ш үлүү ч	<i>***</i>		
mount will be netted out from operating expenses. Enter as positive number.				.	#VALUE!	\$0.00 #\\ALLEL		
TOTAL OPERATING EXPENSES:	Ac	\$0.00	\$0.00	\$0.00	#VALUE!	#VALUE!		
. TOTAL INCOME RECEIVED:	Acct Num	Residential N \$0.00 \$0.00	Ion-Residential \$0.00 \$0.00	Total \$0.00	#VALUE! #VALUE!	#VALUE! #VALUE!		

В	D		ommunity Developr	ment					
Annual Monitoring Report - Fiscal Activity - Reporting Year 201	6 - Mayor's Office	e of Housing & Co							
10	Name of Lessor or	м 			Residential	Breakdown	Pre-authorized a	Iternative LOSP split	
11 4. Ground Lease Base Rent & Debt Service (Principal and Interest)	Lender / Describe Other Amt Paid	Residential	Non-Residential	Total	LOSP	non-LOSP	LOSP	non-LOSP	
12 Ground Lease - Base Rent (provide Lessor name to the right)					#VALUE!	#VALUE!			
13 Bond Monitoring Fee 14 Lender1 - Principal Paid (provide lender name to the right)					#VALUE! #VALUE!	#VALUE! #VALUE!			(
15 Interest Paid 16 Other Amount (describe to the right)					#VALUE! #VALUE!	#VALUE! #VALUE!			
17 Lender2 - Principal Paid (provide lender name to the right)					#VALUE!	#VALUE!			
18 Interest Paid19 Other Amount (describe to the right)					#VALUE! #VALUE!	#VALUE! #VALUE!			
20 Lender3 - Principal Paid (provide lender name to the right)					#VALUE!	#VALUE!			
21 Interest Paid 22 Other Amount (describe to the right)					#VALUE! #VALUE!	#VALUE! #VALUE!			
23 Lender4 - Principal Paid (provide lender name to the right)					#VALUE!	#VALUE!			
24 Interest Paid 25 Other Amount (describe to the right)					#VALUE! #VALUE!	#VALUE! #VALUE!			
26 Total Ground Lease Base Rent + Debt Service Payments	S	\$0.00	\$0.00	\$0.00		#VALUE!	2		
27 28 5. Reserve Account Activity Impacting Operating Account					LOSP	non-LOSP	LOSP	Iternative LOSP split non-LOSP	
Replacement Reserve Required Annual Deposit (Source is Operating Account.) Enter as positive number.	1320			\$0.00	#VALUE!	#VALUE!			
30 Operating Reserve Deposits (Source is Operating Account.) Enter as positive number.	1365			\$0.00	#VALUE!	#VALUE!			
Operating Reserve Account Withdrawals (For deposits to Operating Account.) Enter as 31 positive number.				\$0.00	#VALUE!	#VALUE!			
Other Required Reserve Account Deposits (Source is Operating Account. Enter as positive 32 number. Identify reserve account in next col) (1330)				\$0.00		#VALUE!		lit calculation	
Other Required Reserve Account Withdrawals (For deposit to Operating account. Enter as							LUSF Sp		
33 positive number. Identify account in next col > 34 Net Reserve Activity:	:	\$0.00	\$0.00	\$0.00 \$0.00		#VALUE! #VALUE!	LOSP	non-LOSP	
		\$0.00	¢0.00	¢0.00		#\/ALLE	Des so the closed allower that h		
36 Surplus Cash, Detail (NOI minus Debt Service and Reserve Activity)	<u>')</u>	\$0.00	\$0.00	\$0.00	#VALUE! Cells below allocate any from	. 100		OSP split for Non-Res Surplus	
37 If amount for Surplus Cash above is negative:						6133	LOSP	non-LOSP	
 - you must provide a detailed explanation to question #8 on the Narrative worksheet - you must NOT supply data for any of the fields for Uses of Surplus Cash below 	t	<u>Go to v</u>	ws4 Narrative questic	<u>on #8</u>					
Surplus Cash, Total>	>			\$0.00	#VALUE! #VALUE!	#VALUE!			
Distribution of Surplus Cash/Residual Receipts - (Response Required.) In the sp distributions of Surplus Cash that accurately reflects the requirements under all MOHC			-						
41 USES OF SURPLUS CASH THAT ARE AUTHORIZED TO BE PAID PRIOR TO CALCULA	ATION OF RESIDUA	L RECEIPTS	Distribution Priority		Residential	Breakdown			
USES OF SURPLUS CASH THAT ARE AUTHORIZED TO BE PAID PRIOR TO CALCULA PAYMENTS (IF APPLICABLE)	ATION OF RESIDUA	L RECEIPTS	Distribution Priority (select below)		Residential LOSP	Breakdown non-LOSP			
42 USES OF SURPLUS CASH THAT ARE AUTHORIZED TO BE PAID PRIOR TO CALCULA PAYMENTS (IF APPLICABLE) 6. Operating Reserve Replenishments (Deposits made out of surplus cash to satisfy	ATION OF RESIDUA	L RECEIPTS					Pre-authorized alternative L	-OSP split for Non-Res Surplus	
42 42 42 42 42 42 43 43 43 43 43 43 43 43 44 43 44 43 44 44	ATION OF RESIDUA	L RECEIPTS				non-LOSP		-OSP split for Non-Res Surplus non-LOSP	
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USES OF SURPLUS CASH THAT ARE AUTHORIZED TO BE PAID PRIOR TO CALCUL PAYMENTS (IF APPLICABLE) 6. Operating Reserve Replenishments (Deposits made out of surplus cash to satisfy minimum balance requirements). 7. "Below-the-line" Asset Mg tee (prior written authorization from City/SFRA may be required, see Asset Mg. Fee Policy). 8a. Partnership Management fee due from this reporting period. If any (tax credit projects only, not allowed if project is beyond 15-year compliance period). 99. Investor Services Fee (ak LP Asset Management Fee) due from this reporting periods, if any (tax credit projects only; per City policy, not allowed if project is beyond 15- year compliance period). 99. Investor Services Fee (ak LP Asset Management Fee) accrued but unpaid from PRIOR reporting periods, if any (tax credit projects only; per City policy, not allowed if project is beyond 15- year compliance period). 91. Deterred Developer fee, if any 11. Other payments: use question #1 on the Narrative (worksheet #4) to provide details about any fees or other payments, including ground lease residual rent payments for a non- MOHCD/OCII ground lease. Failure to provide details will result in disallowance of this expense. You may only include payments that were approved by MOHCD at time of funding that are also explicitly authorized by a Partnership Agreement or similar project document. 12ai. Debt Pmt to other lender1: Interestip Agreement or singht) 12bil. Debt Pmt to other lender2: Principal Paid (note lender name to right) 12bil. Debt Pmt to other lender2: Principal Paid (note lender name to right) 12bil. Debt Pmt to other lender3: Interest Paid 13b. MOHCD Residual Receipts Due for Loan Repayment 13b. MOHCD Residual Receipts Due for Loan Repayment 13b. MOHCD Residual Receipts Due for Loan Repayment 13b. MOHCD Residual Receipts Due ther lender4 (note lender name to right) 13f. Residual Receipts Debt Pmt to other lender3 (note lender name to right) 13f. Residual Receipts Debt Pmt to other lender3 (note lender name to right) 13f. Residual	. . .		(select below) (select below) (select below) Distribution Priority (select below) I I I I I I I I I I I I I I I I I I	\$0.00 \$0.00 \$0.00 ED PAYMENT MOHCD WILL	LOSP LOSP LOSP LOSP LOSP LOSP LOSP LOSP	NON-LOSP \$0.00 \$0.00 \$0.00 #VALUE! \$0.00 #VALUE! \$0.00 #VALUE! \$0.00 #VALUE! \$0.00 #VALUE! \$0.00 #VALUE!	LOSP Pre-authorized alternative I Pre-authorized alternative I Pre-authorized alternative I	_OSP split for Non-Res Surplus	

	B	D	F	Н	J
5	Annual Monitoring Report - Fiscal Activity - Reporting Year 2016	6 - Mayor's Office o	of Housing & C	community Develo	pment
75 F 76	ESERVE ACCOUNT DETAILS				
77 (78	PERATING RESERVE (Do not leave blanks for any questions asking for a number, enter ze Minimum Required Balance:	ero instead.)			
5	Beginning Balance: Actual Annual Deposit (don't edit - taken from page 1 account number 1365):	\$0.00			
	Actual Annual Deposit (don't edit - taken from page 1 account number 1365): Interest Earned: Annual Withdrawal Amount (enter as negative number):	φ <i>υ.υυ</i>			
82 83	Ending Balance (don't edit cell calculated): Required Annual Deposit:	\$0.00			
34 35	Total Operating Expenses plus debt service (don't edit cell calculated)	\$0.00			
	If the calculated percentage shown to the right (Op Reserve Account Ending Balance divided by Total Op Expenses) is less than 23.5%, you must describe how the project will remedy the shortfall in the adjacent cell.				
96	If the calculated percentage shown to the right is greater than 26.5%, you must explain why the Op Reserve balance exceeds MOHCD's requirement in the adjacent cell.	0.000%			
86 87 88 F	EPLACEMENT RESERVE (Do not leave blanks for any questions asking for a number, ente	0.000%			
89	Minimum Required Balance: Beginning Balance:				
91	Actual Annual Deposit:				
	Interest Earned: Annual Withdrawal Amount (enter as negative number):				
93 94	Ending Balance (don't edit cell calculated): Required Annual Deposit (do not edit - taken from page 1 account number 1320):	\$0.00			
195	Describe how the amount of annual deposit and the minimum required balance is determined.	\$0.00			
196 197					
98 C	HANGES TO REAL ESTATE ASSETS nter Beginning and Ending Balances in each of the categories listed below. Changes in asse	et categories will	Balance,		Balance,
	uto calculate. uilding & Improvements		1/00/1900	Changes \$0.0	1/00/1900
	ffsite Improvements			\$0.0	
202	ite Improvements			\$0.0	0
203	and Improvements urniture, Fixtures & Equipment			\$0.0	0
204 C	ther			\$0.0	
05				\$0.0	
F 06	eplacement Reserve-Eligible Expenditures: Provide details below about the Capital	and non-Capital Exp	enditures that are	e Replacement Resei	ve-eligible.
p	apital Repairs and Improvements: Enter capital repairs and improvement costs associate ositive change, an entry is requred in each corresponding cateogry in rows 210-215. If the op	perating account is use	ed initially to fund t	the repair, and is later	reimbursed by the
+	placement reserve during the reporting year, show the repair cost under "Replacement Reserve replacement reserve during the reporting year, show the repair cost under "Operating Accomprovements made.				
07		Capital Repairs	s and Improveme	ents Funded By:	
	apital Repairs and Improvements - Categories		Operating Account	Other Source	Total Amount
	uilding & Improvements				\$0.00
	ffsite Improvements				\$0.00
	and Improvements				\$0.00
	urniture, Fixtures & Equipment				\$0.00
215 (216 1 217 6		\$0.00	\$0.00	D \$0.0	\$0.00 0 \$0.00
. 1 / [
	on-Capital Replacement Reserve Eligible Expenditures (i.e., labor costs): Enter the an	mounts used to fund no	on-capital replacen	nent reserve eligiblie e	xpenditures. Use
219 S	ection below to supply explanations. ource				Amount
220	aid out of Operating Budget, to be reimbursed by RR (shows the amount entered in row 101 aid Directly from Replacement Reserve	1 above)			\$0.00
221 F	ther Source				
221 F F 222				Total	\$0.00
21 F 22 (23				l otal	\$0.00
21 F 22 (23	xplanation of Non-Capital Replacement Reserve Eligible Expenditures				
221 F F 222 (0 223	planation of Non-Capital Replacement Reserve Eligible Expenditures				
221 F F 222 223 224 F 225					
221 F F 222 223 224 E 225	OTAL REPLACEMENT RESERVE ELIGIBLE EXPENDITURES: the Replacement Reserve Vithdrawal for the reporting period should not exceed the Total RR-eligible Expenditures. You must rovide more details above or an explanation below if the RR withdrawal amount exceeds the Total RR-	RR Withdrawal		Total RR-Eligibl	
221 F F 222 223 224 E 225 7 V 226 E	OTAL REPLACEMENT RESERVE ELIGIBLE EXPENDITURES: the Replacement Reserve lithdrawal for the reporting period should not exceed the Total RR-eligible Expenditures. You must rovide more details above or an explanation below if the RR withdrawal amount exceeds the Total RR- igible Expenditures.	RR Withdrawal Amount>	\$0.00		
221 F F 222 223 224 E 225 7 V 226 E	OTAL REPLACEMENT RESERVE ELIGIBLE EXPENDITURES: the Replacement Reserve Vithdrawal for the reporting period should not exceed the Total RR-eligible Expenditures. You must rovide more details above or an explanation below if the RR withdrawal amount exceeds the Total RR-		\$0.00		
221 F 222 F 223 224 E 225 1 V 226 E 226	OTAL REPLACEMENT RESERVE ELIGIBLE EXPENDITURES: the Replacement Reserve lithdrawal for the reporting period should not exceed the Total RR-eligible Expenditures. You must rovide more details above or an explanation below if the RR withdrawal amount exceeds the Total RR- igible Expenditures.		\$0.00		

В	D	F	Н	J	L	N	Р	R
Annual Monitoring Report - Fiscal Activity - Reporting Year 201	6 - Mayor's Offic	e of Housing & Com	munity Develop	oment				
230 FEDERAL PROGRAM INCOME REPORT							<u></u>	
This section must be completed if the project received any CDBG funding, even if the project received any CDBG funding		program income during	I the reporting pe	riod was zero.				
233 http://www.sf-moh.org/Modules/ShowDocument.aspx?documentid=5141 234 Overview of Federal (HOME and CDBG) Program Income								
235 236 CDBG PROGRAM INCOME								
Proposed amounts to be used to fund eligible CDBG activities as described in the Federal CDBG Program Regulations at 24 CFR 570.201-206 and consistent with the City's 2015-2019 Consolidated Plan, 2016-17 Action Plans as follows:	AMOUNT	DESCRIPTION						
Amount to be used for CDBG eligible activity#1 (provide amount in cell to the right, and activity description and regulation citation in column furthest to the right):								
238 Amount to be used for CDBG eligible activity#2 (provide amount in cell to the right, and activity description and regulation citation in column furthest to the right): 239								
Amount to be used for CDBG eligible activity#3 (provide amount in cell to the right, and activity description and regulation citation in column furthest to the right): 240								
Amount to be deposited for use on future eligible CDBG activities that will be undertaken by June 30, 2015 (provide amount in cell to the right, and activity description and regulation citation in column furthest to the right):								
Other (provide amount in cell to the right, plus activity description and regulation citation in column furthest to the right):								
Total CDBG Program Income Calculation (see instructions for guidance on how to 243 calculate)								
To ensure the eligible use of CDBG Program Income, the recipient of federal Cl244and Community Development for the use of CDBG program income received d	-		• •	fice of Housing				

	Annual Monitoring Report - Occupancy & Rent Info - Reporting Year 2016 - Mayor's Office of Housing & Community Development																			
Project A	Address:							Data su	pplied on t	his workshe	et must be fror	m the rent roll of the last month	of the reporting period that was	entered on w	vorksheet 1A.	1/0/	1900	# Units:		0
		 Identify munits, proving the project For tenand (within region of the project) Before use pasting content of the project 	nanager's unit vide data in c nts who move porting perioc nts who have ct, i.e. when th sing the "past	with the unit nu olumns D, E, P d in during the r l), respectively. transferred unit ney first moved e" function to er the choices of t	umber, follow , R and T <u>on</u> reporting per s within the p in to the bui nter data in c	v by "- Mgr". I <u>ly</u> . riod, the data project, repor lding. columns E an	entered in colum t the initial occupa d P (Orange High	e manager o ns F, G & H ancy data (o nlighting in C	occupies Ur (at initial oc ccupancy d olumn Hea	nit 501, in co ccupancy) s late, income der), please	blumn D, enter hould be the s e, household si e check the dro	"501 - Mgr." For vacant units a ame as the data entered in col ize) for the first unit that the ter op-down-menus to ensure that of forms with invalid data will be	umns I, J & K nant occupied in the data you are							
С	D	Е	F	G	Н	I	J	К	L	М	Ν	0	Р	Q	R	S	т	U	V	W
Row Num	Unit No.	Unit Type (Bed / SRO / Studio / 1BR / 2BR / 3BR / 4BR / 5+BR)	Date of INITIAL OCCUPANCY (m/d/yyyy)	Household Annual Income AT INITIAL OCCUPANCY	Household Size AT INITIAL OCCUPANCY (number)	Date Of Most Recent Income Recertification WITHIN REPORTING PERIOD (m/d/yyyy)	Household Annual Income as of Most Recent Recertification WITHIN REPORTING PERIOD	Household Size (number) as of Most Recent Recertification WITHIN REPORTING PERIOD	Min Occupancy for Unit Type (per data entered on worksheet 1A)			Overhoused / Overcrowded – Narrative. (Explanation required for each row where indicator is displayed in Column N and Col O cell shows no highlighting. Describe any extenuating circumstances that justify the Overhoused/Overcrowded status; summarize efforts made to transfer HH to unit of appropriate size.)	Rental Assistance Type (select "none" if none)	Amount of Rental Assistance	Amount of Maximum Gross Rent Allowed for Unit (enter \$0 if n/a)	Amount Tenant Paid Rent for Unit	Utility Allowance (Enter \$0 if all utilities. are included.)	Date Of Most Recent Rent Increase WITHIN THE REPORTING PERIOD (m/d/yyyy)	Amount of Most Recent Rent Increase WITHIN THE REPORTING PERIOD	%age of Rent Increase (calculated, do not enter)

С	D	E	F	G	Н	I	J	К	L	М	N	0	Р	Q	R	S	Т	U	V	W
Row Num	Unit No.	Unit Type (Bed / SRO / Studio / 1BR / 2BR / 3BR / 4BR / 5+BR)	Date of INITIAL OCCUPANCY (m/d/yyyy)	Household Annual Income AT INITIAL OCCUPANCY	Household Size AT INITIAL OCCUPANCY (number)	Date Of Most Recent Income Recertification WITHIN REPORTING PERIOD (m/d/yyyy)	Household Annual Income as of Most Recent Recertification WITHIN REPORTING PERIOD	Household Size (number) as of Most Recent Recertification WITHIN REPORTING PERIOD	entered on	Max Occupancy for Unit Type (per data entered on worksheet 1A)	Is the Household Overhoused or Overcrowded?	Overhoused / Overcrowded – Narrative. (Explanation required for each row where indicator is displayed in Column N and Col O cell shows no highlighting. Describe any extenuating circumstances that justify the Overhoused/Overcrowded status; summarize efforts made to transfer HH to unit of appropriate size.)	Rental Assistance Type (select "none" if none)	Amount of Rental Assistance	Amount of Maximum Gross Rent Allowed for Unit (enter \$0 if n/a)	Amount Tenant		Date Of Most Recent Rent Increase WITHIN THE REPORTING PERIOD (m/d/yyyy)	Recent Rent Increase WITHIN	%age of Rent Increase (calculated, do not enter)
1																				
2																				
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38																				
39																				
40																				
41																				
42																				

				Annual Monitor	ring Report - Demographic Information - Reporting	ng Yea	r 2016 -		
Project /	Address:				Data supplied on this worksheet must be from the rent roll of the last month	ent	0	# Units:	0
					of the reporting period that was entered on worksheet 1A.				
		 Select one Select one For legacy 	e Ethnicity catego e Race category f y race and ethnici	ory for the head of household for the head of household. If ity data that reports race and	at was residing in the project <u>at the end of the Reporting Period</u> . d. If unknown, manager's or vacant unit, select "Not Reported". unknown, manager's or vacant unit, select "Not Reported". d ethnicity as a single field, an additional category of "Not Reported" should be used would be listed as Latino/Hispanic and his/her race would be listed as "Not Reported"		e a head of hou	sehold's race if it is	listed as
С	D	Е	F	G	н	I	J	К	L
Row Num	Unit No.		Household Size (number) as of Most Recent Recertification WITHIN REPORTING PERIOD		Race (select from drop down menu)	Female Headed House- hold (yes/no)	Elderly House- hold (yes/no)	Number of Children under Age 18 in HH	Disability (select one)
1									
2									
3									
4									
5									
6									
7									
9									
10									
11									
12									
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16									
17									
18									
19									
20									
21									
22									

Annual Monitoring Report - Summary of Reported Household Demographics - Reporting Year 2016 -Mayor's Office of Housing & Community Development

Project Address:	Last Day of Reporting Period	1/0/1900

Household Size

	# Reported Households	% of Total
One Person Household	0	
Two Person Household	0	
Three Person Household	0	
Four Person Household	0	
Five Person Household	0	
Six Person Household	0	
Seven or more Person Household	0	
TOTAL Households*	0	
TOTAL Residents	0	

Other Household	Demographics
-----------------	--------------

Female Headed Households	
Elderly Households	
Households with Children Under 18	
Number of Children Under 18	
Households with Tenant with Physical Disability	
Households with Tenant with Visual Disability	
Households with Tenant with Hearing Disability	
Households with Tenant with No Disability	

*Excludes 0 unit(s) reported as manager's or vacant unit(s).

Head of Household Race/Ethnicity

	# Reported	
	Head of HH	% of Total
Hispanic/Latino	0	
Not Hispanic/Latino		
American Indian/Alaskan Native	0	
Asian	0	
Black/African American	0	
Native Hawaiian/Other Pacific Islander	0	
White	0	
American Indian/Alaskan Native and Black/African American	0	
American Indian/Alaskan Native and White	0	
Asian and White	0	
Black/African American and White	0	
Other/Multiracial	0	
Not Reported	0	
Total Head of Households	0	

Target and Actual Population Served

Tar	get Population	Actual Population			
0	Families	0	Families		
0	0 Persons with HIV/AIDS		Persons with HIV/AIDS		
0	0 Housing for Homeless		Housing for Homeless		
0	Mentally or Physically Disabled	0	Mentally or Physically Disabled		
0	Senior Housing	0	Senior Housing		
0	Substance Abuse	0	Substance Abuse		
0	Domestic Violence Survivor	0	Domestic Violence Survivor		
0	Veterans	0	Veterans		
0	Formerly Incarcerated	0	Formerly Incarcerated		
0	Transition-Aged Youth ("TAY")	0	Transition-Aged Youth ("TAY")		

Units:

0

# Reported	
	0
	0
	0
	0
	0
	0
	0
	0

Annual Monitoring Report - Narrative - Reporting Year 2016 -Mayor's Office of Housing & Community Development

Project Street Address:

Reporting Period - Start Date: 1/0/1900 Reporting Period - End Date: 1/0/1900

MOHCD created the questions below to allow project owners to supply additional information about a small number of measurements that may indicate that a project is having difficulties. By providing this information, project owners will help provide context for the conclusions that can be made about the measurements. MOHCD will use the measurements and the information below to prioritize the projects that need closer scrutiny and support. Please supply as much information as is readily available.

1. Explanations & Comments

Use this space to record notes about any peculiarities in the data entry process. For example, if you entered a formula instead of a single number for a field, make a note here re: for which question on which worksheet that was done, and describe the formula & underlying numbers. Also use this field to describe in detail any amounts entered for "Other payments" on the worksheet "2.Fiscal," item 11.

2. Code Violations

Provide the following for any violations or citations of Health or Building or Housing Codes that were issued during the reporting period, or were issued in a prior reporting period but remained open during any time of the current reporting period:

Violation or Citation #	Date Issued	Issued By	Description	Cleared? (y/n)

(add additional rows as needed)

** ONLY FOR ALL VIOLATIONS THAT WERE NOT RESOLVED by the end of the reporting period: You must also attach a SCANNED copy of each Violation/Citation to your AMR submittal. **

Violation or Citation #	Date Cleared	Issued By	Description of Remedy

(add additional rows as needed)

** ONLY FOR ALL VIOLATIONS THAT WERE NOT RESOLVED by the end of the reporting period: You must also attach a SCANNED copy of each Violation/Citation to your AMR submittal. **

3. Major Repairs

Describe any major repair or replacement needs that have been identified as being required within the next 2 years, and any related plans to pay for whatever is needed.

4. Vacant Unit Rent-Up Time



If the project had an average VACANT UNIT RENT-UP TIME greater than 30 days for question 36 on the worksheet "1A.Prop&Residents," you must supply the following:

- a. A description of the work done to analyze the cause/s of the high turnaround time, and what the identified causes are; and
- b. A description of the work done to identify means of reducing the turnaround time, and all viable remedies that have been identified; and
- c. A description of the plan to implement any remedies, including specific timelines for the implementation work.

5. Affirmative Marketing

Did you conduct any marketing of the project during the reporting period? If yes, please describe the marketing that was conducted, including

- a. when the marketing was conducted and how it was intended to reach populations least likely to apply for the project;
- b. any advertising, direct mailings, emailings and web postings that were done; and

0

c. how many households were on the waiting list prior to the marketing and how many were on it after the marketing was completed.

6. Vacancy Rate ----->

If the project had a VACANCY RATE greater than 15%, as may be shown above from the Income Expense section of the worksheet "2.Fiscal," you must supply the following:

- a. A description of the work done to analyze the cause/s of the vacancy rate, and what the identified causes are; and
- b. A description of the work done to identify means of reducing the vacancy rate, and all viable remedies that have been identified; and
- c. A description of the plan to implement any remedies, including specific timelines for the implementation work.

7. Miscellaneous Expenses: Administrative/Operating & Maintenance

If the project had miscellaneous administrative or miscellaneous operating & maintenance expenses greater than \$10,000 respectively, you must provide a detailed itemization of these individual expenses below. Total expenses must equal the total amount reported on the worksheet "2.Fiscal."

		-	
Misc. Admin Expenses			
Expense Description	Amount	HUD Acct #	Notes
Total:	0.00		
Diff. from Fiscal Activity WS:			
Mice Operating & Maintonance Ex			
Misc. Operating & Maintenance Ex	penses	HUD	
Expense Description	Amount	Acct #	Notes
Total:	0.00		
		+	
Diff. from Fiscal Activity WS:			
		7	

8. Negative Cash Flow

If the project had NEGATIVE CASH FLOW, as may be shown above from the Income Expense section of worksheet "2.Fiscal," you must supply the following:

- a. A description of the work done to analyze the cause/s of the shortfall, and what the identified causes are; and
- b. A description of the work done to identify remedies for the shortfall, and all viable remedies that have been identified; and
- c. A description of the plan to implement any remedies, including specific timelines for the implementation work.
- d. If the project has a Project-Based Section 8 Housing Assistance Payments (HAP) contract,

please also supply the date of the last increase to the HAP contract, the date when the project will submit the next HAP contract rent increase, and any related comments about whether the project has been diligent in seeking annual increases to the HAP contract.

Annual Monitoring Report - Project Financing - Reporting Year 2016 - Mayor's Office of Housing & Community Development

Provide information about all current financing of the project. Lenders should be listed in lien order, i.e., with the most-senior lender in the first lien position, the most-junior lender in last lien position.

Project Address: **Current Project Financing**

	rejeer i manonig							
							Outstanding Principal Balance	Accrued Interest As Of
						Monthly Debt	As Of End of Prior Reporting	End of Prior Reporting
Lien Order	Lender (and Loan Program if applicable)	Loan Amount	Interest Rate	Maturity Date	Repayment Terms	Service Payment	Period	Period
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								

Annual Monitoring Report - Services Funding - Reporting Year 2016 - Mayor's Office of Housing & Community Development

Completion of this page is required based on your answers to questions 51 thru 61 on worksheet 1A.Prop&Residents. Supply one row of data for each service that is being provided. (If more than one service is being provided by the same Provider under the same grant, please repeat the data for each service provided.) Project Address: **Current Services Funding** Service Type Service Provider Name Street Address where Service is Provided

Grant Amount	Grant Start Date	Grant End Date
	Grant Amount	Grant Amount Grant Start Date Grant Amount Grant Start Date

Schedule of Operating Revenues For the Year Ended December 31, 1900

Rental Income	Total
5120 Gross Potential Tenant Rents	10121 \$0
	¢°
5121 Rental Assistance Payments (inc. LOSP)	0
5140 Commercial Unit Rents	0
Total Rent Revenue:	\$0
Vacancies	
5220 Apartments	\$0
5240 Stores & Commercial	ΨŪ
Total Vacancies:	\$0
	\$0 \$0
Net Rental Income: (Rent Revenue Less Vacancies)	۵ ۵
Other Revenue	
5170 Rent Revenue - Garage & Parking	\$0
5190 Misc. Rent Revenue	0
5300 Supportive Services Income	0
5400 Interest Revenue - Project Operations (From Operating Acct Only)	0
5400 Interest Revenue - Project Operations (From All Other Accts)	
5910 Laundry & Vending Revenue	0
5920 Tenant Charges	0
5990 Misc. Revenue	0
Total Other Revenue:	\$0
—	
Total Operating Revenue:	\$0

Schedule of Operating Expenses For the Year Ended December 31, 1900

Management	Total
6320 Management Fee	\$0
"Above the Line" Asset Management Fee	0
Total Management Expenses:	\$0
Salarias/Danafita	
Salaries/Benefits 6310 Office Salaries	\$0
6330 Manager's Salary	φ0 0
6723 Employee Benefits: Health Insurance & Disability Insurance	0
Employee Benefits: Retirement & Other Salary/Benefit Expenses	0
6331 Administrative Rent Free Unit	0
Total Salary/Benefit Expenses:	\$0
Administration 6210 Advertising and Marketing	\$0
6311 Office Expenses	Ψ0 0
6312 Office Rent	0
6340 Legal Expense - Property	0
6350 Audit Expense	0
6351 Bookkeeping/Accounting Services	0
6370 Bad Debts	0
6390 Miscellaneous Administrative Expenses	0
Total Administrative Expenses:	\$0
Utilities	
6450 Electricity	\$0
6451 Water	0
6452 Gas	0
6453 Sewer	0
Total Utilities Expenses:	\$0
Towns and Lineares	
Taxes and Licenses 6710 Real Estate Taxes	\$0
6711 Payroll taxes	ۍ ۵
6790 Miscellaneous Taxes, Licenses, and Permits	0
Total Taxes and Licenses Expenses:	\$0
·	
Insurance	
6720 Property and Liability Insurance	\$0
6721 Fidelity Bond Insurance	0
6722 Workers' Compensation	0
6724 Directors & Officers Liabilities Insurance Total Insurance Expenses:	<u> </u>
	ψυ

Schedule of Operating Expenses For the Year Ended December 31, 1900

Maintenance and Repairs	Total
6510 Payroll	\$0
6515 Supplies	0
6520 Contracts	0
6525 Garbage and Trash Removal	0
6530 Security Payroll/Contract	0
6546 HVAC Repairs and Maintenance	0
6570 Vehicle and Maintenance Equipment Operation and Repair	
6590 Miscellaneous Operating and Maintenance Expenses	0
Total Maintenance and Repairs	Expenses: \$0
6900 Supportive Services	\$0
Capital and Non-Capital Expenditures to be	
Reimbursed from Replacement Reserve	\$0
Total Operating	Expenses: \$0
 6825 Interest on Other Mortgages 6830 Interest on Notes Payable (Long Term) 6840 Interest on Notes Payable (Short Term) 6850 Mortgage Insurance Premium/Service Charge 6890 Miscellaneous Financial Expenses Total Financial 	Expenses: \$0
6000 Total Cost of Operations before De	preciation: \$0
5060 Operating Pr	ofit (Loss): \$0
Depreciation & Amortization Expenses Enter amounts in yellow highlighted cells. Leave no cells blank. I 6600 Depreciation Expense 6610 Amortization Expense Operating Profit (Loss) after Deprecieation & Am	
	φυ
Net Entity Expenses the right.	
7190 7190	

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3250 Change in Total Net Assets from Operations (Net Loss)

Amount computed in cell E139 should match audited financial statement.

\$0

Computation of Operating Cash Flow/Surplus Cash For the Year Ended December 31, 1900

Operating Revenue Interest earned on restricted accounts	Total \$0 0
Adjusted Operating Revenue	
Operating Expenses	\$0
Net Operating Income	\$0
Other Activity	
Ground Lease Base Rent	\$0
Bond Monitoring Fee	0
Mandatory Debt Service - Principal	0
Mandatory Debt Service - Interest	0
Mandatory Debt Service - Other Amount	0
Deposits to Replacement Reserve Account	0
Deposits to Operating Reserve Account	0
Deposits to Other Restricted Accounts per Regulatory Agreement	0
Withdrawals from Operating Reserve Account	0
Withdrawals from Other Required Reserve Account	0
Total Other Activit	y: \$0
Allocation of Non-Residential Surplus (LOSP only)	
Operating Cash Flow/Surplus Cash	n: \$0
Select the Distribution Priority number from Worksheet 2. Fiscal Activity for payments to be	
Select the Distribution Priority number from Worksheet 2. Fiscal Activity for payments to be	e paid
Select the Distribution Priority number from Worksheet 2. Fiscal Activity for payments to be	e paid
Distribution of Surplus Cash Ahead of Residual Receipts Payments Select the Distribution Priority number from Worksheet 2. Fiscal Activity for payments to be ahead of residual receipts payments. Total Cash Available for Residual Receipts Distribution	e paid Total
Select the Distribution Priority number from Worksheet 2. Fiscal Activity for payments to be ahead of residual receipts payments. Total Cash Available for Residual Receipts Distribution Distribution of Residual Receipts Select the Distribution Priority number from Worksheet 2. Fiscal Activity for payments to be	e paid Total
Select the Distribution Priority number from Worksheet 2. Fiscal Activity for payments to be ahead of residual receipts payments. Total Cash Available for Residual Receipts Distribution Distribution of Residual Receipts Select the Distribution Priority number from Worksheet 2. Fiscal Activity for payments to be with remaining residual receipts.	e paid Total
Select the Distribution Priority number from Worksheet 2. Fiscal Activity for payments to be ahead of residual receipts payments. Total Cash Available for Residual Receipts Distribution Distribution of Residual Receipts Select the Distribution Priority number from Worksheet 2. Fiscal Activity for payments to be	e paid Total
Select the Distribution Priority number from Worksheet 2. Fiscal Activity for payments to be ahead of residual receipts payments. Total Cash Available for Residual Receipts Distribution Distribution of Residual Receipts Select the Distribution Priority number from Worksheet 2. Fiscal Activity for payments to be with remaining residual receipts.	e paid Total

Total Residual Receipts Distributions to Lenders and Owners:

\$0

Summary of Replacement Reserve and Operating Reserve Activity For the Year Ended December 31, 1900

	Replacement Reserve	Operating Reserve
Balance, December 31, 1899	\$0	\$0
Actual Annual Deposit	0	0
Interest Earned	0	0
Withdrawals	0	0
Balance, December 31, 1900	\$0	\$0

Annual Monitoring Report - Completeness Tracker - Reporting Year 2016 -Mayor's Office of Housing & Community Development

This checklist is a tool to help you track progress toward completion. NOTE: Do not submit the AMR until all items are "COMPLETED."

Reporting Start Date:	1/0/00	Project Address:	
Reporting End Date:	1/0/00		

Submission Instructions:

Once all worksheets below are "COMPLETED", email the AMR, completed Owner Compliance Certilication, along with the attachments required under the Insurance and Tax Certification per page 3 of the Owner Certification, waitlist, and audited financial statements to: <u>moh.amr@sfgov.org.</u>

Worksheet 1A. Pro	perty & Residents	INCOM	IPLETE
	Questions	1 thru 4	incomplete
	Questions 5 thru 24		incomplete
	Questions	25 thru 39	incomplete
	Questions	40 thru 50	incomplete
	Questions	51 thru 61	incomplete

Worksheet 1B. Transitional Programs		To Be De	termined
	Questions	1 thru 11	To Be Determined
	Questions	12 thru 18	To Be Determined
	Questions	19 thru 39	To Be Determined

Worksheet 1C. Eviction Data To Be De		termined	
	Question	1	To Be Determined
	Questions	2 thru 21	To Be Determined
	Questions	22 thru 41	To Be Determined
	Questions	42 thru 61	To Be Determined

Worksheet 2. Fiscal	PLETE		
WORKSHEEL Z. 1 130al	Activity		
	Rental Income	e - Housing Unit GPTR	incomplete
	Vacanc	y Loss - Housing Units	incomplete
		Operating Expenses	incomplete
Γ	Surplus Cash/Residual Rec	eipts (Rows 140 - 171)	incomplete
	Operating Res	serve (Rows 177 - 186)	incomplete
	Replacement Res	serve (Rows 188 - 196)	incomplete
	Changes to Real Estate As	ssets (Rows 198 - 205)	incomplete
	Replacement Reserve Eligible Expendit	tures (Rows 209 - 228)	incomplete
	Program Inc	come (Rows 230 - 243)	OK

Worksheet 3A. Occupancy & Rent Info	INCOMPLETE
-------------------------------------	------------

To Be Determined	Does number of units entered on Worksheet 3 match total units entered on Worksheet 1A or the total households that can be served in Worksheet 1B?
Lo Ro Dotorminod	For each row with a Unit Number, was data entered in cells for Subsidy Type and Utility Allowance?
To Be Determined	Narrative Provided for All rows indicating Overhoused or Overcrowded?

Worksheet 3B. Demographic Information		To Be De	termined
	Is Ethnicity and Race selec	ted for each household?	To Be Determined

Worksheet 4. Narrative	To Be Det	ermined
	2	To Be Determined
	3	To Be Determined
	4	To Be Determined
	5	To Be Determined
	6	To Be Determined
	7	To Be Determined
	8	To Be Determined

Worksheet 5. Project Financing	INCOMPLETE
Worksheet 6. Services Funding	To Be Determined
Worksheet 7. Supplementary Information Required by MOHCD	Worksheet incomplete. If using AMR to generate Schedules required for Auditied Financial Statement, please complete the required data entry.

Exhibit F -- Lobbying/Debarment Certification Form

The undersigned certifies, to the best of his or her knowledge and belief, that:

1. No federal appropriated funds have been paid or will be paid, by or on behalf of the undersigned, to any person for influencing or attempting to influence an officer or employee of any agency, a member of Congress, an officer or employee of Congress, or an employee of a member of Congress in connection with the awarding of any federal contract, the making of any federal grant, the making of any federal loan, the entering into of any cooperative agreement and the extension, continuation, renewal, amendment or modification of any federal contract, grant, loan or cooperative agreement.

2. If any funds other than federal appropriated funds have been paid or will be paid to any person for influencing or attempting to influence an officer or employee of any agency, a member of Congress, an officer or employee of Congress or an employee of a member of Congress in connection with this federal contract, grant, loan or cooperative agreement, the undersigned shall complete and submit Standard Form-LLL, "Disclosure of Lobbying Activities," in accordance with its instructions.

This lobbying certification is a material representation of fact upon which reliance was placed when this transaction was made or entered into. Submission of this certification is a prerequisite for making or entering into this transaction imposed under Section 1352, Title 31, U.S. Code. Any person who fails to file the required certification shall be subject to a civil penalty of not less than \$10,000 and not more than \$100,000 for such failure.

3. Neither the undersigned nor its principals is listed by the General Services Administration as debarred, suspended, ineligible or voluntarily excluded from receiving the Funds on the Agreement Date. The undersigned will review the list to ensure that any contractor or subcontractor who bids for a contract in excess of \$100,000 is not debarred, suspended, ineligible or voluntarily excluded from participating in federal programs and activities and will obtain the certification of each contractor or subcontractor whose bid is accepted that such contractor or subcontractor is not debarred, suspended, ineligible or voluntarily excluded from participating in federal programs and activities.

[NAME OF GRANTEE]:

BY:	
NAME:	
TITLE:	
DATE:	

EXHIBIT G – ANNUAL MONITORING REPORT

Mayor's Office of Housing and Community Development

City and County of San Francisco



Edwin M. Lee Mayor

> Olson Lee Director

March 16, 2017

Notice of Availability of 2016 Annual Monitoring Report Form (including new audit requirements and wait list submittal)

Announcement of Serious Incident Protocol

MOHCD is pleased to announce the availability of the Annual Monitoring Report (AMR) forms for Reporting Year 2016 (RY2016). The forms can be downloaded from the <u>Asset Management page</u> of the MOHCD web site. A training on how to complete the AMR will be held at MOHCD on April 13th from 9 a.m. to 12 noon. See below for more information.

<u>New Audit Requirement and Deadline</u>: To provide sufficient time for project sponsors to complete AMRs in accordance with the City's "New Audit Requirements for MOHCD-Funded Projects," the report is now due 5 months after the end of a project's business year. (Previously, it was due 4 months after.) For projects whose business year ended December 31, 2016, the report will be due on May 31, 2017 for the period January 1, 2016, through December 31, 2016. For projects not owned by a single-asset entity and whose financial activity is accounted for and audited with the parent corporation's finances, sponsors may request up to a one-month extension of the deadline to allow for additional time to complete consolidated audited financial statements in accordance with the new audit requirements.

<u>New Waiting List Submittal Requirement</u>: To aid the City in its efforts to ensure that the allocation of MOHCD-financed affordable housing resources is conducted in a consistent, fair, appropriate and inclusive manner, MOHCD is now requiring all sponsors to submit the current version of a project's waiting list with the Annual Monitoring Report.

Submissions for RY2016 and any outstanding reports from prior reporting years will be accepted only in the RY2016 format.

Completion and Submission Instructions

The Annual Monitoring Report consists of the following 3 parts:

I. <u>AMR_RY2016 – project name.xlsx</u> – This is a Microsoft Excel spreadsheet that is comprised of the following worksheets:

Instructions	3C. Demographic Summary (new)
1A. Property & Residents (revised)	4. Narrative
1B. Transitional Programs	5. Project Financing
1C. Eviction Data	6. Services Funding (enhanced)
2. Fiscal Activity (revised)	7. Supplementary Audit Information Required by MOHCD (new)
3A. Occupancy & Rent Info (revised)	Completeness Tracker
3B. Demographic Information (new)	

Provide all applicable information that is requested in worksheets 1-7. Use the Instructions to

help you complete each form and the Completeness Tracker to help you to determine when each worksheet is complete.

Use Question #1 on the Narrative worksheet to explain any data that you provide that may be unclear or better understood with additional information. In addition, certain questions in this report prompt you to supply an explanation for your answers on the Narrative worksheet. *Failure to supply the required explanation will render your submission incomplete.*

Submit this report as an Excel file only; do not convert it to pdf or another file type. Changing the format of AMR_RY2016.xlsx without MOHCD's prior approval is not allowed. Do not overwrite any validations for any of the cells, alter any formulas or add or delete any rows or columns. If you need to revise the form in order to successfully complete the report, submit a request to moh.amr@sfgov.org.

II. <u>Owner Compliance Certification Form and Documentation of Insurance</u> – The certification form is a Microsoft Word document that must be completed, signed and dated by the Executive Director (or other authorized officer) of the entity that owns the project. Scan the form along with documentation of insurance and email it to MOHCD as a single document. For each project, you must provide certificates of liability insurance <u>and</u> property insurance that are *current as of the date of submittal of the AMR*.

III. <u>Audited Financial Statements</u> – Provide financial statements for the project for Reporting Year 2016. They must be prepared by a certified public accountant in accordance with generally accepted accounting principles, applicable regulations and laws and with the City's "New Audit Requirements for MOHCD-Funded Projects" a copy of which is attached and posted on <u>MOHCD's Asset Management web page</u>. If the project is owned by a single asset entity, provide separate financial statements just for the project, otherwise provide audited statements for the parent corporation. Also include copies of any Management Letters and special notes from the auditor that pertain to the property and the financial statements.

IV. <u>Waiting List</u> – Submit a copy of the project's waiting list that is current as of the date of submittal. The waiting list must include the following information for each person or household who has applied to live at the project and is still waiting to be considered for an available unit: name of head-of-household, contact information, date of application, number of people in the household, stated household income and desired unit size. This requirement is not applicable to transitional housing projects, residential treatment programs, shelters, group homes or permanent supportive housing for homeless people that is leased through a closed referral system.

Completed AMRs must be submitted electronically, via <u>one email message per project</u> to <u>moh.amr@sfgov.org</u>, or if desired, for multiple projects, via flash drive or compact disc sent to Mike McLoone at MOHCD. If the documents that comprise the report are too large to attach to a single email, compress the files into a zip file and attach it to the email.

Updates to the Reporting Form

The RY2016 AMR form has been revised from the form for RY2015, as follows:

- <u>Data for Race/Ethnicity</u> Must now be provided for each tenant household rather than in summary form for the project. Also, race and ethnicity have been split into two, separate demographic categories. For additional information on these changes, see the email notice from MOHCD dated 9/29/16 regarding new requirements for collection of ethnicity and race data.
- <u>Worksheet 1A</u> Most of the demographic questions have been moved to the new worksheet, "3B. Demographic Information," and the order of the remaining items has been changed to improve the flow of information.
- Worksheet 2 A new line item titled "Capital Maintenance Repairs/Improvements" has been

added to the expense section to account for capital costs that were paid out of the operating account and may be reimbursed by the Replacement Reserve. The "Reserve Account Details" section has been revised to improve functionality. The section for cash flow "waterfall" (distribution of Surplus Cash) has been simplified and now requires the user to enter the distribution priority as well as the amount of any Residual Receipts loan payment that is due to MOHCD, which previously was auto-calculated.

- <u>Worksheet 3A</u> Has been shortened by moving the data related to female-headed households, elderly households, number of children and disability to worksheet 3B.
- <u>Worksheet 3B</u> New worksheet where ethnicity, race and other demographic information must be entered for each tenant household.
- <u>Worksheet 3C</u> New worksheet where summaries of demographic information for a project are auto-generated, based on data entered on worksheet 3A and 3B.
- <u>Worksheet 6</u> Has been enhanced so that supportive services that are selected on Worksheet 1A are auto-filled into Worksheet 6
- <u>Worksheet 4</u> New section added where reporters must provide the details of miscellaneous administrative and maintenance expenditures that exceed \$10,000
- <u>Worksheet 7</u> This new worksheet has been added in connection with the City's "New Audit Requirements for MOHCD-Funded Projects." Most fields on this sheet are auto-filled with data that is entered on Worksheet 2. Printouts of this sheet may be used to produce the "Supplementary Information Required by MOHCD" that must now be included in the project's audited financial statements. If the auditor elects to use this sheet for this purpose, some data entry on the sheet is required in the yellow-highlighted cells.

AMR Training – April 13, 9am-12noon

To facilitate completion of the AMR by project sponsors, MOHCD will conduct a training on April 13 from 9 a.m. to 12 noon in our office at 1 South Van Ness Avenue, 5th Floor, Room 5080. We strongly encourage the primary staff person responsible for completion of the report to attend. Space is limited. Please RSVP to Ricky Lam at <u>ricky.lam@sfgov.org</u> or 415-701-5542.

Serious Incident Protocol

To ensure that MOHCD is kept informed of serious incidents that occur at projects financed by this office, we have established the following protocol for reporting serious, negative events such as accidents, criminal activity or equipment failure. The report should be filed only after emergency procedures have been followed and the situation has been stabilized.

The Mayor's Office of Housing and Community Development requests that owners of projects financed by this office notify us immediately if a serious incident occurs at their properties and meets one or more of the following parameters:

- Involves serious injury or death
- Is a serious, violent crime that involves a major police action (e.g. shooting)
- Causes the building or a significant number of units to be off-line
- Requires a resident to move out of a unit one month or longer
- Damage to the building is significant enough to require the use of reserves

The owner should notify the MOHCD asset manager assigned to the project and provide the following information:

- The date of the incident
- A description of the incident

- A description of what has been and is being done in response
- The name, phone and email of the staff that should be contacted if there are questions
- Confirmation that 1) the property insurance is current and 2) the insurance company has been contacted; a brief summary of their response, if available
- Statement of whether or not the organization plans to use the project's reserves to pay for corrective action

Available Units and Waiting List Openings

Before advertising the availability of units for lease in a project or the opening of the waiting list, owners and property managers must notify MOHCD of this action by completing a Marketing Plan Template and submitting it to the assigned staff person on MOHCD's asset management and compliance monitoring team. The template is available on the <u>Asset Management page</u> of our web site, under "Marketing Requirements for MOHCD-Financed Multifamily Rental Projects." Once the marketing plan is approved, MOHCD will post information about the available units or opening of the wait list on this <u>page of our web site</u>. General information for people seeking affordable housing in San Francisco can also be found on our web site at <u>this location</u>.

Owner Compliance Certification and Insurance & Tax Certification Form 2016 Annual Monitoring Report San Francisco Mayor's Office of Housing and Community Development

*** This form must be completed by Project Owner or authorized agent. ***

Complete this form, sign and date it, scan it along with current liability and property insurance certificates into a single PDF file, then email the file along with AMR_RY2016 – project name.xlsx, audited financial statements, and current waiting list to <u>moh.amr@sfgov.org</u>.

Project Name: _____

Project Street Address: _____

Reporting Period – Start Date: _____ End Date: _____

Owner Compliance Certification

The undersigned owner, having received housing development funds pursuant to a housing development program funding agreement/s entered into with the City and County of San Francisco ("CCSF") for the purpose of purchasing, constructing and/or improving low-income housing, does hereby certify as follows:

Initial all statements below, and supply data to make the statement complete where needed (look for underlined blanks; e.g.: _____). For any statements that are not true, you must supply a detailed explanation on the Annual Monitoring Report Narrative Worksheet. The failure to provide a conforming response to all statements below will render incomplete the entire Annual Monitoring Report ("AMR") submission for this project, which may result in a default condition under the funding agreement/s, and also subject the owner to scoring penalties in future efforts to obtain funding from MOHCD for this project and any other project.

	True	False	
1			The CCSF Mayor's Office of Housing and Community Development ("MOHCD") has been alerted by the owner prior to any actions taken by the owner that affect the value of the property associated with this project, including but not limited to the establishment of any liens or encumbrances on the property; and, where required, the owner has obtained written authorization from MOHCD prior to taking any such actions.
2			The undersigned is not in default of the terms of any Agreements with CCSF for this project, nor has it been in default on any other loans, contracts or obligations on this property during the reporting period.
3			The undersigned has not been the subject of any actions relating to any other loans, contracts or obligations on this property which might have a material adverse financial impact on the property.
4			The owner has not lost or failed to renew funding for supportive services for the project during the reporting period and has made available (or caused to be made available through another party) all supportive services that are required by existing, applicable funding and regulatory agreements.
5			The owner has not lost or failed to renew funding for operating subsidy/ies for the project during the reporting period.
6			The owner has paid all taxes due for the reporting period and prior reporting periods.
7			The undersigned has marketed the units in the manner set forth in the marketing and resident selection provisions of the funding agreement/s entered into with CCSF.

Owner Compliance Certification and Insurance & Tax Certification Form 2016 Annual Monitoring Report San Francisco Mayor's Office of Housing and Community Development

	True	False	
8			The project has met affordability and other leasing provisions set forth in the funding agreement/s entered into with CCSF during the entire reporting period. As of the end date of the reporting period, units (<i>supply exact number</i>) were occupied or held vacant and available for rental by low-income tenants meeting the income qualifications pursuant to the funding agreement/s entered into with CCSF.
9			The undersigned has obtained a tenant income certification and/or third party documentation to support that certification from each tenant household occupying a unit restricted to occupancy by income-qualified tenants. All income certifications are maintained onsite with respect to each qualified tenant who resides in a unit or resided therein during the immediately preceding business year.
10			The total charges for rent and a utility allowance to each income-qualified tenant in a restricted unit do not exceed the maximum rent specified in the funding agreement/s entered into with CCSF as adjusted by the most recent HUD income and rent figures, which have been taken from the figures that are supplied by MOHCD on its website.
11			All withdrawals from the replacement and operating reserve accounts have been made in accordance with the MOHCD funding agreement/s, unless approved in writing by MOHCD.
12			Security deposits required of tenants of the project are in accordance with applicable laws and the funding agreement/s entered into with CCSF.
13			The undersigned has obtained and will maintain insurance policies in accordance with requirements of the funding agreement/s entered into with CCSF as may be reasonably updated from time to time, and has supplied with this AMR certificates of insurance that are current through the end of the reporting period.
14			The undersigned has maintained the units and common areas in a decent, safe and sanitary manner in accordance with all local health, building, and housing codes and in accordance with the HUD Housing Quality Standards.
15			The data submitted in Section 1A – Property & Residents of the Annual Monitoring Report regarding any violation/s of any health, building, or housing codes is complete and accurate; all required copies of violations/citations that were not resolved by the end of the reporting periods are also included with this AMR submission.
16			The undersigned has made best efforts to: (a) keep the units in good repair and available for occupancy; and (b) keep the Project fully rented and occupied.
17			All questions in the Annual Monitoring Report submitted for this reporting period have been answered fully and truthfully; answers have been supplied for all of questions requiring detailed responses on the Annual Monitoring Narrative Worksheet and any related documents have been submitted as attachments.
18			The project has received additional equity proceeds in the amount of \$(<i>supply amount</i>) from low-income housing tax credit investors during the reporting period.
19			Accurate information has been provided in Worksheet 2 - Fiscal Activity about any Federal Program Income earned by this project during the reporting period.
20			Any amounts charged as Asset Management Fees are reflected accurately under Income & Expenses in Worksheet 2 - Fiscal Activity of the Annual Monitoring Report, and all such amounts have been used exclusively toward asset management of this project. Asset Management Fees taken beyond pre-approved levels have been documented as required in response to question 7 in Section 4 - Narrative.

Owner Compliance Certification and Insurance & Tax Certification Form 2016 Annual Monitoring Report San Francisco Mayor's Office of Housing and Community Development

	True	False	
21			The calculation of cash flow in Worksheet 2 - Fiscal Activity accurately reflects all expenses incurred and income earned, and the proposed distribution of any Residual Receipts would be in accordance with all relevant agreements and policies.
22			The Waiting List that has been submitted with the 2016 Annual Monitoring Report is an accurate and correct record as of the last day of the reporting period of the households who have applied to live at the Project, including the name of the head-of- household (or a suitable alternative), date of application, number of people in the household, stated household income and desired unit size.

Property and Liability Insurance

Enter the information requested below, and attach a current copy (each) of the Property and Liability Insurance Certificates. SCAN the documents and send them as an attachment along with the complete AMR to MOHCD via e-mail to: moh.amr@sfgov.org.

Property Insurance			
	Property Street Address:		
	Policy Number:		
	Policy Effective Date:		
	Policy Expiration Date:		
Liability Insurance	ability Insurance		
	Property Street Address:		
	Policy Number:		
	Policy Effective Date:		
	Policy Expiration Date:		

Tax Certification

Enter the information requested below. You do NOT need to submit copies of the invoice or checks used to pay the tax.

Property Tax		
	Tax Year:	
	Amount of Tax Paid:	
	Date Paid:	
	Amount outstanding from	
	taxes due for Reporting Period:	
	Amount outstanding from taxes	
	due prior to Reporting Period:	

*** This form must be completed by Project Owner or authorized agent. ***

The undersigned, acting under authority of the ownership of this project, executes this Certification, subject to the pains and penalties of perjury, and certifies that the foregoing is true and correct in all respects.

Name: _____

_____ Title:_____

Signature: _____ Date: _____

Annual Monitoring Report - Instructions - Reporting Year 2016 - Mayor's Office of Housing & Community Development

The instructions and definitions below are organized by the worksheets contained within this Annual Monitoring Report. Please review the instructions below and within each worksheet thoroughly as instructions may have changed.

Updated 02/16/2017

1A. Property & Residents

Please follow the instructions provided on the worksheet.

1B. Transitional Programs Only

Please follow the instructions provided on the worksheet.

1C. Eviction Data

Please follow the instructions provided on the worksheet.

2. Fiscal Activity

Income and Expenses

The purpose of the Income and Expenses form is to track actual income and expenses over the reporting period. In addition to the instructions below, please follow instructions provided on the worksheet.

INSTRUCTIONS:

Column B - "Description of Income Accounts" and "Description of Expense Accounts". A complete description of the Income Accounts and Expense Accounts are provided below. Refer to the descriptions when completing the Fiscal Activity Worksheet. The Chart of Accounts uses account categories prescribed by generally accepted accounting principles and closely follows accounts prescribed by HUD, the State of California's Housing and Community Development Department, and the City's Quarterly Program Income Worksheet.

Column D - "Account Number". Each number represents an account in the Chart of Accounts, see below for more info.

Column F - "Residential". This column is for the essential recurring income and expenses related to the operation of a rental housing property, group home, project serving special needs populations or a transitional housing program.

Column H - "Non-Residential". This column is used to report income and expenses related to commercial space or other non-residential space in a project.

Income

Rental Income

5120 Housing Units Gross Potential Tenant Rents. This account records gross rent payable by the tenant for all residential units. Offsetting debits to this account are Account 6331, Administrative Rent Free Unit.

5121 Rental Assistance Payments. This account records rental assistance payments received or earned by the project through the LOSP, HUD Section 8 program (project-based or tenant-based assistance), HUD Section 202/811 programs, Shelter Plus Care program, HOPWA program, Rent Supplement, HOME Tenant-Based Assistance and VASH.

5140 Commercial Unit Rents. This account records gross rental income from stores, offices, rented basement space, furniture and equipment or other commercial facilities provided by the property.

Vacancy Loss

5220 Rent Income - Residential Units Vacancy Loss. ENTER AS NEGATIVE NUMBER. This account records total loss of residential rental income due to vacant residential units.

5240 Rent Income - Commercial Units Vacancy Loss. ENTER AS NEGATIVE NUMBER. This account records total loss of commercial rental income due to vacant commercial units.

Other Income

5170 Garage and Parking Spaces. This account records the gross rental income from all garage and parking spaces.

5190 Miscellaneous Rent Income. This account records gross rental income expectancy not otherwise described above.

5300 Supportive Services Income. Accounts in this series are used primarily by group home projects or other projects restricted to a special needs population (e.g., group home for mentally disabled or senior apartments). These accounts record revenues received or payable (other than rents) for services provided to tenants (e.g., meal services, housekeeping, etc.). Supportive service-related expenses are charged to accounts in the 6900 series. Enter the total of all revenues received or payable, and identify the source(s) of the income in cell D39.

5400 Interest Income - Project Operations. This account records interest income received or accrued on the Project Operating Account/s; DO NOT RECORD interest earned on the Replacement Reserve or Operating Reserve here.

5910 Laundry and Vending. This account records project revenues received from laundry and vending machines owned or leased by the project.

<u>5920 Tenant Charges.</u> This account records charges collected from tenants for damages to apartment units and for fees paid by tenants for cleaning of an apartment unit (other than regular housekeeping services), any security deposits forfeited by tenants moving out of the project and charges assessed to tenants for rent checks returned for insufficient funds and for late payment of rents.

5990 Other Revenue. This account records project revenue not otherwise described in the above revenue accounts.

Expenses

Management

6320 Management Fee. This account records the cost of management agent services contracted by the project. This account does not include charges for bookkeeping or accounting services paid directly by the project to either the management agent or another third party.

Salaries/Benefits

<u>6310 Office Salaries.</u> This account records salaries paid to office employees whether the employees work on site or not. Front-line responsibilities include for example, taking applications, verifying income and processing maintenance requests. The account does not include salaries paid to occupancy, maintenance and regional supervisors who carry out the agent's responsibility for overseeing or supervising project operations and personnel: These salaries are paid from the management fee. This account also does not include the project's share of payroll taxes (Account 6711) or other employee benefits paid by the project.

6330 Manager's Salary. This account records the salary paid to property managers. It does not include the project's share of payroll taxes or other employee benefits or compensation provided to residents managers in lieu of residents managers' salary payments.

6723 Employee Benefits: Health Insurance & Disability Insurance. This account records the cost of employee benefits paid and charged to the project for health insurance and disability insurance.

XXXX Employee Benefits: Retirement & Other Salary/Benefit Expenses. This account records the cost of employee benefits paid and charged to the project for retirement and any other employee salary/benefits.

6331 Administrative Rent Free Unit. This account records the contract rent of any rent free unit provided to a resident manager which would otherwise be considered revenue producing.

Administration

6210 Advertising and Marketing. This account records the cost of advertising the rental property.

6311 Office Expenses. This account records office expense items such as supplies, postage, stationery, telephone and copying.

6312 Office Rent. This account records the rental value of an apartment, otherwise considered potentially rent-producing, but used as the project office or as a model apartment. The account is normally debited by journal entry.

<u>6340 Legal Expense - Property.</u> This account records legal fees or services incurred on behalf of the project (as distinguished from the borrower/grantee entity). For example, agents charge legal fees for eviction procedures to this account.

<u>6350 Audit Expense.</u> This account records the auditing expenses incurred by the project that are directly related to requirements for audited financial statements and reports. This account does not include the auditor's charge for preparing the borrower/grantee's Federal, State and local tax returns. This account does not include the cost of routine maintenance or review of the project's books and records.

6351 Bookkeeping Fees/Accounting Services. This account records the cost of bookkeeping fees or automated accounting services not included in the management fee but paid to either the agent or a third party.

<u>6370 Bad Debts.</u> This account records by journal entry the amount of tenant accounts receivable that the agent estimates uncollectible at the end of the accounting period.

<u>6390 Miscellaneous Administrative Expenses.</u> This account records administrative expenses not otherwise classified in the 6300 Series. If the project had miscellaneous administrative expenses greater than \$10,000, a detailed itemization of these expenses must be provided in the Narrative worksheet.

Utilities

6450 Electricity

6451 Water

<u>6452 Gas</u>

6453 Sewer

Taxes and Licenses

6710 Real Estate Taxes. This account records payments made for real estate taxes of the project.

6711 Payroll Taxes (Project's Share). This account records the project's share of FICA and State and Federal Unemployment taxes.

6790 Miscellaneous Taxes, Licenses and Permits. This account records any taxes, licenses, permit fees or costs of insurance assessed to the property and not otherwise categorized in the 6700 Series.

Insurance

6720 Property and Liability Insurance. This account records the cost of project property and commercial general/auto liability insurance.

6721 Fidelity Bond Insurance. This account records the cost of insuring project employees who handle cash.

6722 Workers' Compensation. This account records the cost of workers' compensation insurance for project employees.

6724 Directors and Officers Liabilities Insurance. This account records the cost of insurance to cover financial protection for the directors and officers of the ownership entity in the event they are sued in conjunction with the performance of their duties as they relate to the property.

Maintenance and Repairs

<u>6510 Payroll.</u> This account records the salaries of project employees whose perform services including but not limited to janitorial/cleaning, exterminating, grounds, repairs, elevator maintenance and decorating. This account does not include the property's share of payroll taxes (FICA and Unemployment) or other employee benefits paid by the property.

6515 Supplies. This account records all cost of supplies charged to the property for janitorial cleaning, exterminating, grounds, repairs and decorating.

6520 Contracts. This account records the cost of contracts the owner or agent executes with third parties on behalf of the property for janitorial/cleaning, exterminating, grounds, repairs, elevator maintenance and decorating.

6525 Garbage and Trash Removal. This account records the cost of removing garbage and rubbish from the project. The account does not include salaries paid to janitors who collect the trash.

6530 Security Payroll/Contract. This account records the project's payroll costs attributable to the protection of the project or the costs of a protection contract that the owner or agent executes on behalf of the project.

6546 HVAC Repairs and Maintenance. This account records the cost of repairing and maintaining heating or air conditioning equipment owned by the project. Agents should capitalize repairs of significant amounts which extend the useful life of the equipment.

6570 Vehicle and Maintenance Equipment Operation and Repairs. This account records the cost of operating and repairing project motor vehicles and maintenance equipment. Motor vehicle insurance is not included in this account but is charged to account 6720.

<u>6590 Miscellaneous Operating and Maintenance Expenses.</u> This account records the cost of maintenance and repairs not otherwise classified in the 6400 and 6500 account Series. If the project had miscellaneous operating and maintenance expenses greater than \$10,000, a detailed itemization of these expenses must be provided in the Narrative worksheet.

Supportive Services

<u>6900 Supportive Service Expenses.</u> Accounts in this series are used primarily by group home projects and other projects restricted to a special needs population. The accounts record expenses directly related to special services provided to the tenants (e.g., food, housekeeping, case managers, social activity coordinator, etc.).

Reserve Account Activity

<u>1320 Replacement Reserve Required Annual Deposits.</u> This account records the required amount of deposits made to a segregated Replacement Reserve bank account from the project's Operating Account during the reporting period. See below for more guidance about data entry required for replacement reserve eligible expenditures.

<u>1365 Operating Reserve Deposits.</u> This account records amount of deposits made to a segregated Operating Reserve bank account from the project's Operating Account during the report period.

XXXX Operating Reserve Account Withdrawals. Enter the total amount of withdrawals made from the Operating Reserve, which will be deposited into the project's Operating Account during the reporting period.

<u>1330</u> Other Reserve Accounts - Deposits. This account records amount of deposits made to segregated reserve bank accounts not identified above during the report period. Deposits are assumed to have been funded by the project's operating account and will decrease the surplus cash amount in row 136. You should provide the name of the account in cell D132.

XXXX Other Reserve Accounts - Withdrawals. This line is used to record the amount of withdrawals made from other segregated reserve bank accounts during the reporting period. Withdrawals entered are assumed to have been deposited into the project's operating account and will increase the surplus cash amount in row 136. You should provide the name of the account in cell D133.

3A. Occupancy & Rent Info

Accurate and complete household and tenancy data must be submitted on the Occupancy & Rent Info worksheet as evidence that the project complies with the income eligibility and rent affordability restrictions of MOHCD's funding agreements. Enter the data described below into the chart in Section 3a - Occupancy & Rent Info for the tenant population that occupied the project as of the end of the reporting period. *For vacant units and manager's units, you must supply data in columns D, E, P, R and T. All other columns should be left blank.*

COLUMN DESCRIPTION

- C. Row Number. Do not enter data in this column.
- D. Unit No. Enter the unit number (or bed number for transitional or group housing) for each unit/bed in the property.
- E. **Unit Type.** Use the drop down menu to select the unit type (also shown below):
 - **Bed** = (measurement for Group homes or transitional housing)
 - "SRO" = Single Room Occupancy unit
 - "Studio" = Studio unit
 - "1BR" = 1 Bedroom unit
 - "2BR" = 2 Bedroom unit
 - "**3BR**" = 3 Bedroom unit
 - "4BR" = 4 Bedroom unit
 - "5+BR" = 5 or more Bedroom unit
 - **Date of Initial Occupancy.** Enter the date when the tenant occupied their *first unit in the project*. For tenants who have transferred to another unit in the project, this date will be different than the date when they moved into their current unit.
- G.
 Household Annual Income at Initial Occupancy. Enter the tenant's annual household income from the initial income certification that was done before they moved into their *first unit in the project*. For tenants who have transferred to another unit in the project, this amount will be different than the amount from the rertification that was done when they moved into their current unit.
- Household Size at Initial Occupancy. Enter the number of people that was in the tenant's household when they occupied their first unit in the project. For tenants who have transferred to another unit in the project, this number may be different than it was when they moved into their current unit.
- I. Date of Most Recent Income Recertification. Enter date of most recent income recertification. Leave blank for vacant units.
- Household Annual Income as of Most Recent Recertification within reporting period. Enter annual income of the
 J. household from the most recent recertification. OK to leave blank ONLY if ALL funders do not require annual income recertifications.
- K. **Household Size as of Most Recent Recertification within reporting period.** Enter the number of occupants in the unit from the most recent recertification within the reporting period.
- L. **Minimum Occupancy for Unit Type.** The data here is automatically entered from items 25-31 on Worksheet #1A.
- M. **Maximum Occupancy for Unit Type.** The data here is automatically entered from items 25-31 on Worksheet #1A.
- N. **Overhoused or Overcrowded?** The data here is automatically generated based on entries in column K and on items 26-32 on Worksheet #1A.

Overhoused or Overcrowded - Narrative A household is "Overhoused" if there are fewer people residing in the unit than the minumum occupancy. "Overcrowded" means that there are more people residing in the unit than the maximum occupancy. If the data in column N indicates that the household is overhoused or overcrowded, please describe any extenuating circumstances that justify the overhoused/overcrowded status and summarize efforts that you have made to transfer the tenant to a unit that is appropriate for the size of the household, if applicable.

Rental Assistance. From the drop-down menu, select one code only to indicate the type of assistance, if any, being provided to the tenant (low-income units only). Select "None" if no rental assistance comes with the unit or none is provided to the tenant.

"Section 8 - Project Based" = The unit comes with Section 8 subsidy that will remain with the unit after the tenant moves out.

"Section 8 - Tenant Voucher" = Tenant is receiving assistance through the Section 8 Certificate or Voucher programs.

Ρ.

О.

F.

"PRAC - 202" = The unit receives a subsidy through a Project Rental Assistance Contract from HUD's 202 program.

"PRAC - 811" = The unit receives a subsidy through a Project Rental Assistance Contract from HUD's 811 program.

"S+C" = Tenant is receiving tenant-based assistance, or the unit has project-based assistance, from the Shelter Plus Care program.

"**HOPWA**" = Tenant is receiving tenant-based assistance, or the unit comes with project-based rental assistance, from the Housing Opportunities for People With AIDS program.

"VASH" = Tenant is receiving tenant-based assistance, or the unit comes with project-based rental assistance, from the Veterans Administration Supportive Housing program.

"LOSP" = The unit receives a subsidy through the City's Local Operating Subsidy Program.

"DAH (DPH)" = The unit receives a subsidy through the City's Direct Access to Housing Program of DPH.

"**HSA Master Lease**" = The unit receives a subsidy through the City's Master Lease Program of the Human Services Agency.

"HOME TBA" = Tenant receives assistance from a HOME-funded rental assistance program.

"**Rent Supplement**" = Tenant receives a supplemental rent payment from an outside agency.

"Other" = Tenant is receiving, or unit comes with, rental assistance through another Federal, State or local program.

- Q. Amount of Rental Assistance. Enter the dollar amount of rental assistance that is paid on behalf of the household/tenant.
- R. Amount of Maximum Gross Rent Allowed for Unit. Enter the maximum rent for the unit that is allowed by the most restrictive funder of the project.
- S. **Amount of Tenant Paid Rent for Unit.** Enter only the amount of rent that the tenant pays. Do not include any rental assistance paid on behalf of the tenant by another party.
- T. **Utility Allowance.** If the tenant pays for utilities, enter the Utility Allowance allowed for the unit. Enter zero (0) if the Utilities are paid by the project.
- U. **Date of Most Recent Rent Increase within the Reporting Period.** ONLY FOR UNITS THAT DO NOT HAVE RENTAL ASSISTANCE OR SUBSIDY. Enter date of most recent rent increase for unit.
- V. Amount of Most Recent Rent Increase within the Reporting Period. ONLY FOR UNITS THAT DO NOT HAVE RENTAL ASSISTANCE OR SUBSIDY. Enter amount of most recent rent increase for unit.
- W. Percentage of Most Recent Rent Increase. THIS IS A SELF-CALCULATING CELL ENTER NO DATA HERE.

3B. Demographic

The two ethnic categories are defined below:

Hispanic or Latino. A person of Cuban, Mexican, Puerto Rican, South or Central American, or other Spanish culture or origin, regardless of race. The term "Spanish origin" can be used in addition to "Hispanic" or "Latino."
Not Hispanic or Latino. A person not of Cuban, Mexican, Puerto Rican, South or Central American, or other Spanish culture or origin, regardless of race.

The 10 racial categories are defined below:

- American Indian or Alaska Native. A person having origins in any of the original peoples of North and South America (including Central America), and who maintains tribal affiliation or community attachment.
- Asian. A person having origins in any of the original peoples of the Far East, Southeast Asia, or the Indian subcontinent including, for example, Cambodia, China, India, Japan, Korea, Malaysia, Pakistan, the Philippine Islands, Thailand, and Vietnam.
- Black or African American. A person having origins in any of the black racial groups of Africa.
- Native Hawaiian or Other Pacific Islander. A person having origins in any of the original peoples of Hawaii, Guam, Samoa, or other Pacific Islands.
- White. A person having origins in any of the original peoples of Europe, the Middle East or North Africa.
- American Indian or Alaska Native and Black or African American. A person having these multiple race heritages as defined above.
- American Indian or Alaska Native and White. A person having these multiple race heritages as defined above.
- Asian and White. A person having these multiple race heritages as defined above.
- Black or African American and White. A person having these multiple race heritages as defined above.
- Other/Multi-Racial. For reporting individual responses for a person that is not included in any of the categories listed above.

Female-headed Household. For each residential unit, enter "Yes" if the head of household is a woman that is either alone or with one or more children. Enter "No" if the head of the household is not a woman.

Elderly Household. For each residential unit, enter "Yes" if the head of household is a person that is at least 62 years of age. Enter "No" if the head of the household is younger than 62.

Number of Children Under Age 18 in Household. Enter the number of occupants in the unit that were under age 18 as of the end date of the reporting period.

Disability (Physical/Visual/Hearing/None). If the unit is occupied by a tenant with any of the listed disabilities, select the disability from the drop-down menu. Select "None" if the unit is not occupied by a physically, visually, or hearing disabled tenant.

3C. Summary of Reported Household Demographics

No data entry required. Output based on information reported from Worksheets 3A and 3B.

4. Narrative

Please follow the instructions provided on the worksheet.

5. Project Financing

Supply the info requested about all current financing of the project. Lenders should be listed in lien order, i.e., with the most-senior lender in the first lien position, the most-junior lender in last lien position.

6. Services Funding

For each service that is provided based on your answers to questions 51-61 on Worksheet 1A, you must supply additional info about each service provider on Worksheet 6. Services Funding.

7. Supplementary Audit Information - Required by MOHCD

Use this template to satisfy the audit requirement for MOHCD-funded projects. Project Owners/auditors may enter data directly into this worksheet and then print it to create the required Supplemental Schedules in the Audited Financial Statement. Alternatively, the audit requirement may be satisified by using a form generated by the Sponsor's accounting system, as long as the form includes all the elements contained within MOHCD's template.

Completeness Tracker

Use this worksheet to track your work and to verify that you have completed all required data entry.

Links to Relevant Policies

Double click on the following web links to access the policy documents posted at SFGOV for your reference. The web address of the pages on the web are included for manual navigation as well.

MOHCD Forms Page at SFMOHCD.ORG

http://sfmohcd.org/documents-reports-and-forms

Program Income Overview

http://sfmohcd.org/sites/default/files/FileCenter/Documents/5141-MOH_ProgIncomeOverview.pdf

MOHCD Residual Receipt Policy

http://sfmohcd.org/sites/default/files/Documents/CURRENTResidualRecPolicy%202016.pdf

MOHCD Insurance Requirements Policy

http://sfmohcd.org/sites/default/files/FileCenter/Documents/5140-INSURANCE%20EXHIBIT%20K_2014-05-21.pdf **MOHCD** Operating Fees Policy

http://sfmohcd.org/sites/default/files/Documents/CURRENT%20OperatingFeesPolicy%202016.pdf

		ng Report - Property & Residents - Reporting Year 2016 -
		s Office of Housing & Community Development
#	IDENTIFYING INFO	
1		Reporting Period Start Date (m/d/yyyy)
2		Reporting Period End Date (m/d/yyyy)
3		Property Name (select from drop down)
4		Property Full Street Address (e.g. "123 Main Street")
	CONTACT INFO	
5		Sponsor Executive Director Name
6		Sponsor Executive Director Phone Number
7		Sponsor Executive Director E-mail
8		Property Management Company
9		Property Manager Name
10		Property Manager Phone Number
11		Property Manager E-mail
12		Property Supervisor Name
13		Property Supervisor Phone Number
14		Property Supervisor E-mail
15		Property Owner Name
16		Property Owner Contact Person
17		Property Owner Contact Phone Number
18		Property Owner Contact E-mail
19		Property Asset Manager Name
20		Property Asset Manager Phone Number
21		Property Asset Manager E-mail
22		AMR Preparer's Name
23		AMR Preparer's Phone Number
24		AMR Preparer's E-mail

25	PROPERTY/MARKETING INFO Is the project any of the following: Transitional Housing, Residential Treatment Program, Shelter or Transitional Group Home? (select "yes" or "no" from the drop-down menu to the left.) If you answer "yes", skip questions 26 through 39 below, and continue with question 40. Also, you must complete worksheet "1B.TransitionalProg."					
	What is the Unit Mix for the Property? Please i	What is the Unit Mix for the Property? Please include any manager's units in this tally.				
	Unit Types	Number Of Units	Occupancy Standard: Minimum HH Size for this Unit Type*	Occupancy Standard: Maximum HH Size for this Unit Type*	*Occupancy Standards should be described in project's Approved Tenant Selection and Marketing Pla If not defined there, supply the standards used organization-wide.	
26	Single Room Occupancy (SRO) Units		1			
27	Studio Units		1			
28	One-Bedroom (1BR) Units		1			
29	Two-Bedroom (2BR) Units					
30	Three-Bedroom (3BR) Units					
31	Four-Bedroom (4BR) Units					
32	Five- or More (5+BR) Bedroom Units					
33	TOTAL # Units;	> 0			-	
34		Vacancies - How many vacancies occurred at the project during the reporting period? (Be sure that the number you report here is not less than the number of vacant units that are included on worksheet 3.)				
35	0	Evictions - How many evictions occurred during the reporting year? (This data in this field is automatically calculated from the data that is entered on worksheet 1C. You must complete worksheet 1C, unless the project is transitional housing, a residential treatment program, a shelter or a transitional group home.)				
36	*	 Vacant Unit Rent-Up Time - (in DAYS) State the average vacant unit rent-up time. This is the period from the time a household moves out to when the unit is rented again. If this period exceeds 30 days, you must answer Question # 4 on the Narrative worksheet. (Click on # 4 at left to jump to Narrative worksheet.) 				

37		Waiting List - How many applicants are currently on the waiting list?
38		When was the waiting list last updated? (m/yyyy)
39	#2	Affirmative Marketing - Did you conduct any marketing of the project during the reporting period? If you conducted marketing during the reporting period, you must answer Question #5 on the Narrative worksheet. (Click on #5 at left to jump to Narrative worksheet.)

40	What is the date of the last Capital Needs Assessment? (m/d/yyyy)
41	What is the projected date of the next Capital Needs Assessment? (m/d/yyyy)
42	How many Health, Building or Housing Code Violations were issued against the property in the reporting year? (If there were no violations enter "0"). If the property was cited for code violations in the reporting year or has open, unresolved violations from prior years as indicated below, you must answer Question #2 on the Narrative worksheet. (<i>Click on #2 at left to jump to Narrative worksheet.</i>)
43	How many Health, Building or Housing Code Violations were open from <i>prior</i> years?
44	How many Health, Building or Housing Code Violations were cleared in the reporting year?
45	Are there urgent Major Property Repairs needed on the property in the next two years? (Yes/No) If there are needed major repairs you must answer Question #3 on the Narrative worksheet. (Click on #3 at left to jump to Narrative worksheet.)
46	If the property has Immediate Capital Needs and lacks adequate funds in the Replacement Reserve (or elsewhere) to cover the costs, please supply the amount of funds needed to make up the difference, and supply additional explanation in question #3 of the Narrative report. (Click on # 3 at left to jump to Narrative worksheet.)
47	As of the last day of the reporting period, how many units were fully Accessible to Physically Impaired Tenants?
48	As of the last day of the reporting period, how many units were Adaptable for Physically Impaired Tenants?
49	As of the last day of the reporting period, how many units were fully Accessible to Visually Impaired Tenants?
50	As of the last day of the reporting period, how many units

50

were fully Accessible to Hearing Impaired Tenants?

Resident Services: AN ANSWER IS REQUIRED FOR questions 51-61. Indicate below any services that were available to the residents free of charge, on site or at another designated location within 1/4 mile of the project. You must also provide additional information about each of the marked services below on Worksheet "6.Services"

51	no	မီနိုန်နိုန် After School Program/s (y/n)
52	no	Licensed Day Care Service (participant fees are allowable for day care ONLY) (y/n)
53	no	မို့န္နီ Youth Program/s (y/n)
54	no	e g Educational Classes (e.g. basic skills, computer training, ອິ ESL) (y/n)
55	no	မိုန္ခ်ဳိနီ Health and Wellness Services/Programs (y/n)
56	no	<mark>ຼ</mark> ິອູຮູ້ Employment Services (y/n)
57	no	ເລຍ Management, Information and Referrals (y/n)
58	no	Benefits Assistance and Advocacy; Money Management;
59		<mark>ຼະ ຮ</mark> ູ Support Groups, Social Events, Organized Tenant Activities ູ່ (y/n)
60		င္မွဳ g Other Service #1 - Please specifiy in column G.
61		မိုန္ဒီ Other Service #2 - Please specifiy in column G.

POPULATION SERVED

Target / Actual Populations: As of the last day of the reporting period, what are the Actual and Target Populations (expressed as Number of Households) for the Project?

Under Target Population, enter the number of units at the project that, as a requirement of a specific funding source (e.g. 202, HOPWA, McKinney), are targeted to and set aside for the target populations shown in the table. Under Actual Population, enter the number of households at the project that, as of the end of the reporting period, contained at least one person who is a member of the populations shown in the table.

Target Population Ad		Actual Population		
62	0	Families	0	Families
63	0	Persons with HIV/AIDS	0	Persons with HIV/AIDS
64	0	Housing for Homeless	0	Housing for Homeless
65	0	Mentally or Physically Disabled	0	Mentally or Physically Disabled
66	0	Senior Housing	0	Senior Housing
67	0	Substance Abuse	0	Substance Abuse
68	0	Domestic Violence Survivor	0	Domestic Violence Survivor
69	0	Veterans	0	Veterans
70	0	Formerly Incarcerated	0	Formerly Incarcerated
71	0	Transition- Aged Youth ("TAY")	0	Transition- Aged Youth ("TAY")

Remember, SAVE YOUR WORK!

Annual Monitoring Report - Eviction Data - Reporting Year 2016 - Mayor's Office of Housing & Community Development

Project Address:

1

This section of the AMR must be completed for all projects, except for transitional housing or residential treatment services.

Number of households who lived in the project during the reporting period:

Number of households who lived in the project AT ANY TIME during the reporting period. Be sure to include all households that moved in during the reporting period.

Number of households in the project who received Notices of Eviction during the reporting period for each of the following reasons: (If more than one reason applies to a household, report only the primary reason.) You MUST answer every question (i.e., enter zero if applicable).

2		Breach of Lease Agreement
3		Capital Improvement
4		Condo Conversion
5		Demolition
6		Denial of Access to Unit
7		Development Agreement
8		Ellis Act Withdrawal
9		Failure to Sign Lease Renewal
10		Good Samaritan Tenancy Ends
11		Habitual Late Payment of Rent
12		Illegal Use of Unit
13		Lead Remediation
14		Non-payment of Rent
15		Nuisance
16		Other
17		Owner Move In
18		Roommate Living in Same Unit
19		Substantial Rehabilitation
20		Unapproved Subtenant
21	0	Total number of households who received Notices of Eviction

Number of unlawful detainer actions filed in court by the owner against tenants in the project during the reporting period for each of the following reasons: (If more than one reason applies to a household, report only the primary reason.) You MUST answer every question (i.e., enter zero if applicable).

41	0	Total number of unlawful detainer actions filed
40		Unapproved Subtenant
39		Substantial Rehabilitation
38		Roommate Living in Same Unit
37		Owner Move In
36		Other
35		Nuisance
34		Non-payment of Rent
33		Lead Remediation
32		Illegal Use of Unit
31		Habitual Late Payment of Rent
30		Good Samaritan Tenancy Ends
29		Failure to Sign Lease Renewal
28		Ellis Act Withdrawal
27		Development Agreement
26		Denial of Access to Unit
25		Demolition
24		Condo Conversion
23		Capital Improvement
22		Breach of Lease Agreement

Number of households evicted from the project during the reporting period for the each of the following reasons:

(If more than one reason applies to a household, report only the primary reason.) You MUST answer every question (i.e., enter zero if applicable). 42 Breach of Lease Agreement 43 Capital Improvement 44 Condo Conversion 45 Demolition 46 Denial of Access to Unit 47 Development Agreement 48 Ellis Act Withdrawal 49 Failure to Sign Lease Renewal 50 Good Samaritan Tenancy Ends 51 Habitual Late Payment of Rent 52 Illegal Use of Unit 53 Lead Remediation 54 Non-payment of Rent 55 Nuisance 56 Other 57 Owner Move In 58 Roommate Living in Same Unit 59 Substantial Rehabilitation 60 Unapproved Subtemant			folds evicted from the project during the reporting period for the each of the following reasons:
43 Capital Improvement 44 Condo Conversion 45 Demolition 46 Denial of Access to Unit 47 Development Agreement 48 Ellis Act Withdrawal 49 Failure to Sign Lease Renewal 50 Good Samaritan Tenancy Ends 51 Habitual Late Payment of Rent 52 Illegal Use of Unit 53 Lead Remediation 54 Non-payment of Rent 55 Nuisance 56 Other 57 Owner Move In 58 Roommate Living in Same Unit 59 Substantial Rehabilitation 60 Unapproved Subtenant	(If more	than one re	eason applies to a household, report only the primary reason.) You MUST answer every question (i.e., enter zero if applicable).
44 Condo Conversion 45 Demolition 46 Denial of Access to Unit 47 Development Agreement 48 Ellis Act Withdrawal 49 Failure to Sign Lease Renewal 50 Good Samaritan Tenancy Ends 51 Habitual Late Payment of Rent 52 Illegal Use of Unit 53 Lead Remediation 54 Non-payment of Rent 55 Nuisance 56 Other 57 Owner Move In 58 Roommate Living in Same Unit 59 Substantial Rehabilitation 60 Unapproved Subtenant	42		Breach of Lease Agreement
45 Demolition 46 Denial of Access to Unit 47 Development Agreement 48 Ellis Act Withdrawal 48 Ellis Act Withdrawal 49 Failure to Sign Lease Renewal 50 Good Samaritan Tenancy Ends 51 Habitual Late Payment of Rent 52 Illegal Use of Unit 53 Lead Remediation 54 Non-payment of Rent 55 Nuisance 56 Other 57 Owner Move In 58 Roommate Living in Same Unit 59 Substantial Rehabilitation 60 Unapproved Subtemant	43		Capital Improvement
46 Denial of Access to Unit 47 Development Agreement 48 Ellis Act Withdrawal 49 Failure to Sign Lease Renewal 50 Good Samaritan Tenancy Ends 51 Habitual Late Payment of Rent 52 Illegal Use of Unit 53 Lead Remediation 54 Non-payment of Rent 55 Nuisance 56 Other 57 Owner Move In 58 Roommate Living in Same Unit 59 Substantial Rehabilitation 50 Substantial Rehabilitation	44		Condo Conversion
47 Development Agreement 48 Ellis Act Withdrawal 49 Failure to Sign Lease Renewal 50 Good Samaritan Tenancy Ends 51 Habitual Late Payment of Rent 52 Illegal Use of Unit 53 Lead Remediation 54 Non-payment of Rent 55 Nuisance 56 Other 57 Owner Move In 58 Roommate Living in Same Unit 59 Substantial Rehabilitation	45		Demolition
48 Ellis Act Withdrawal 49 Failure to Sign Lease Renewal 50 Good Samaritan Tenancy Ends 51 Habitual Late Payment of Rent 52 Illegal Use of Unit 53 Lead Remediation 54 Non-payment of Rent 55 Nuisance 66 Other 57 Övmer Move In 58 Roommate Living in Same Unit 59 Substantial Rehabilitation 60 Unapproved Subtenant	46		Denial of Access to Unit
49 Failure to Sign Lease Renewal 50 Good Samaritan Tenancy Ends 51 Habitual Late Payment of Rent 52 Illegal Use of Unit 53 Lead Remediation 54 Non-payment of Rent 55 Nuisance 56 Other 57 Owner Move In 58 Roommate Living in Same Unit 59 Substantial Rehabilitation 60 Unapproved Subtenant	47		Development Agreement
50 Good Samaritan Tenancy Ends 51 Habitual Late Payment of Rent 52 Illegal Use of Unit 53 Lead Remediation 54 Non-payment of Rent 55 Nuisance 56 Other 57 Owner Move In 58 Roommate Living in Same Unit 59 Substantial Rehabilitation 60 Unapproved Subtenant	48		Ellis Act Withdrawal
51 Habitual Late Payment of Rent 52 Illegal Use of Unit 53 Lead Remediation 54 Non-payment of Rent 55 Nuisance 56 Other 57 Owner Move In 58 Roommate Living in Same Unit 59 Substantial Rehabilitation 60 Unapproved Subtenant	49		Failure to Sign Lease Renewal
52 Illegal Use of Unit 53 Lead Remediation 54 Non-payment of Rent 55 Nuisance 56 Other 57 Owner Move In 58 Roommate Living in Same Unit 59 Substantial Rehabilitation 60 Unapproved Subtenant	50		Good Samaritan Tenancy Ends
53 Lead Remediation 54 Non-payment of Rent 55 Nuisance 56 Other 57 Owner Move In 58 Roommate Living in Same Unit 59 Substantial Rehabilitation 60 Unapproved Subtenant	51		Habitual Late Payment of Rent
54 Non-payment of Rent 55 Nuisance 56 Other 57 Owner Move In 58 Roommate Living in Same Unit 59 Substantial Rehabilitation 60 Unapproved Subtenant	52		Illegal Use of Unit
55 Nuisance 56 Other 57 Owner Move In 58 Roommate Living in Same Unit 59 Substantial Rehabilitation 60 Unapproved Subtenant	53		Lead Remediation
56 Other 57 Owner Move In 58 Roommate Living in Same Unit 59 Substantial Rehabilitation 60 Unapproved Subtenant	54		Non-payment of Rent
57 Owner Move In 58 Roommate Living in Same Unit 59 Substantial Rehabilitation 60 Unapproved Subtenant	55		Nuisance
58 Roommate Living in Same Unit 59 Substantial Rehabilitation 60 Unapproved Subtenant	56		Other
59 Substantial Rehabilitation 60 Unapproved Subtenant	57		Owner Move In
60 Unapproved Subtenant	58		Roommate Living in Same Unit
60 Unapproved Subtenant 61 0 Total number of households evicted (total also used to answer question #35 on Worksheet 1A)	59		Substantial Rehabilitation
61 0 Total number of households evicted (total also used to answer question #35 on Worksheet 1A)	60		Unapproved Subtenant
	61	0	Total number of households evicted (total also used to answer question #35 on Worksheet 1A)

Number of Units> Description of Income Accounts Rental Income Housing Units - Gross Potential Tenant Rents Rental Assistance Payments (identify ALL sources in row below if applicable, including LOSP funding) Source/s> Commercial Unit Rents Sub-total Gross Rental Income: Vacancy Loss - enter amounts as negative numbers! Housing Units Commercial NET RENTAL INCOME: Other Income	0 Account Number 5120 5121 5140 5220 5220	\$0.00	Ion-Residential	Total	Residential LOSP #VALUE!	I Breakdown non-LOSP 0%	2b. If the project receives other source/s of Reamount in cell J18, and the source/s in cell J1 Rental Assistance Pmts - OTHER - Amount Rental Assistance Pmts - OTHER - Source/s	and the second secon
Rental Income	Number	\$0.00		Total		0%	Rental Assistance Pmts - OTHER - Source/s	
Housing Units - Gross Potential Tenant Rents Rental Assistance Payments (identify ALL sources in row below if applicable, including OSP funding) Source/s> Commercial Unit Rents Image: Sub-total Gross Rental Income: Vacancy Loss - enter amounts as negative numbers! Housing Units Commercial Image: Sub-total Vacancies: Commercial NET RENTAL INCOME:	5121 5140 55220	· · ·	\$0.00		#VALUE!			
lousing Units - Gross Potential Tenant Rents tental Assistance Payments (identify ALL sources in row below if applicable, including OSP funding) Source/s> commercial Unit Rents sub-total Gross Rental Income: facancy Loss - enter amounts as negative numbers!	5121 5140 55220	· · ·	\$0.00					
ental Assistance Payments (identify ALL sources in row below if applicable, including OSP funding) Source/s> ommercial Unit Rents sub-total Gross Rental Income: acancy Loss - enter amounts as negative numbers! ousing Units ommercial sub-total Vacancies: NET RENTAL INCOME:	5121 5140 55220	· · ·	\$0.00				2c. If the project has been pre-authorized to us Rental Assistance Payment, enter the LOSP pe	
OSP funding) Source/s> Sommercial Unit Rents Sub-total Gross Rental Income: Cacancy Loss - enter amounts as negative numbers! Icommercial Sub-total Vacancies: Commercial Sub-total Vacancies:	5140	· · ·	\$0.00			\$0.00		
Commercial Unit Rents	5220	· · ·	\$0.00		#VALUE!	#VALUE!	Pre-authorized alternative LOSP split for OTH	ER source/s of Rental Assistance Payme
sub-total Gross Rental Income: /acancy Loss - enter amounts as negative numbers! /ousing Units Commercial Sub-total Vacancies: NET RENTAL INCOME:	5220	· · ·	\$0.00				LOSP	non-LOSP
Vacancy Loss - enter amounts as negative numbers!		· · ·	<u>60 02</u>					
commercial sub-total Vacancies:				\$0.00 vacancy rate	#VALUE!	#VALUE!	\$0.00	
commercial sub-total Vacancies:			Must click & explain if					
Sub-total Vacancies: NET RENTAL INCOME:	5240		Residential Vac Rate is > 15%			\$0.00		
NET RENTAL INCOME:	JZ4U			0.00%				
		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
ther Income		\$0.00	\$0.00	\$0.00	#VALUE!	#VALUE!		
arage and Parking Spaces	5170 5190				#VALUE! #VALUE!	#VALUE! #VALUE!		
upportive Services Income - Do not enter supportive services income if it is tracked in a eparate budget and not appropriate per MOHCD loan terms to be included in Residual								
eceipts calculation. Supportive Services Income Source/s- identify program source(s) if applicable>	5300				#VALUE!	#VALUE!		
terest Income - Project Operations (From Operating Account Only)	5400				#VALUE!	#VALUE!	LOSP split	
aundry and Vending	5910				#VALUE!	#VALUE!	LOSP	non-LOSP
enant Charges ther Revenue	5920 5990				#VALUE! #VALUE!	#VALUE! #VALUE!		
sub-total Other Income Received:		\$0.00	\$0.00	\$0.00		#VALUE!		
TOTAL INCOME RECEIVED:		\$0.00	\$0.00	\$0.00	#VALUE!	#VALUE!		
ICOME & EXPENSES	Account	Į			Posidortici	l Breakdown		
Description of Expense Accounts anagement	Account Number	Residential N	Ion-Residential	Total	LOSP #VALUE!	I Breakdown non-LOSP 0%	Pre-authorized alte	ernative LOSP split
lanagement Fee	6320				#VALUE!	#VALUE!		
Above the Line" Asset Management Fee (amount allowable may be limited, see Asset Mgt. ee Policy)		¢0.00	¢0.00	00.03	#VALUE!	#VALUE!		
sub-total Management Expense: alaries/Benefits		\$0.00	\$0.00	\$0.00	#VALUE!	#VALUE!	LOSP	non-LOSP
ffice Salaries	6310				#VALUE!	#VALUE! #VALUE!		
lanager's Salary mployee Benefits: Health Insurance & Disability Insurance	6330 6723				#VALUE!	#VALUE!		
mployee Benefits: Retirement & Other Salary/Benefit Expenses					#VALUE!	#VALUE!		
dministrative Rent Free Unit sub-total Salary/Benefit Expense:	6331	\$0.00	\$0.00	\$0.00	#VALUE! #VALUE!	#VALUE! #VALUE!		
dministration dvertising and Marketing	6210				#VALUE!	0		
Office Expenses	6311				#VALUE!	\$0.00	LOSP split	
office Rent egal Expense - Property	6312 6340				#VALUE!	\$0.00 #VALUE!	LOSP	non-LOSP
udit Expense ookkeeping/Accounting Services	6350 6351				#VALUE! #VALUE!	\$0.00 \$0.00		
ad Debts	6370				#VALUE!	#VALUE!		
liscellaneous Administrative Expenses (must click & explain if >\$10k) sub-total Administrative Expense:	6390	\$0.00	\$0.00	\$0.00	#VALUE! #VALUE!	\$0.00 #VALUE!		
Itilities lectricity	6450				#VALUE!	#VALUE!		
/ater as	6451 6452				#VALUE! #VALUE!	\$0.00 \$0.00		
ewer	6453				#VALUE!	\$0.00		
sub-total Utilities Expense: axes and Licenses	1	\$0.00	\$0.00	\$0.00	#VALUE!	#VALUE!	Pre-authorized alte	ernative LOSP split
eal Estate Taxes	6710				#VALUE!	\$0.00	LOSP	non-LOSP
ayroll taxes	6711				#VALUE! #VALUE!	#VALUE! \$0.00		
sub-total Taxes and License Expense:	.	\$0.00	\$0.00	\$0.00		#VALUE!		
roperty and Liability Insurance	6720 6721				#VALUE! #VALUE!	\$0.00 \$0.00	Pre-authorized alte	ernative LOSP split
delity Bond Insurance 'orkers' Compensation	6721 6722				#VALUE!	\$0.00 #VALUE!		
irectors & Officers Liabilities Insurance sub-total Insurance Expense:	6724	\$0.00	\$0.00	\$0.00	#VALUE! #VALUE!	\$0.00 #VALUE!		
aintenance and Repairs			· · ·					
IPORTANT NOTE RE: TREATMENT OF CAPITAL AND NON-CAPITAL MAINTENANCE REPAIR EXPENS ose from this section. If you do include those expenses here, be sure to record the amounts in rows 1				ssible, exclude	LOSP	non-LOSP	LOSP split	calculation
ayroll	6510				#VALUE!	\$0.00		non-LOSP
upplies ontracts	6515 6520				#VALUE!	#VALUE! #VALUE!		
arbage and Trash Removal	6525				#VALUE! #VALUE!	#VALUE! \$0.00	Pre-authorized alternative	LOSP split for contracts
ecurity Payroll/Contract	6530				#VALUE!	#VALUE!		
VAC Repairs and Maintenance ehicle and Maintenance Equipment Operation and Repairs	6546 6570				#VALUE! #VALUE!	\$0.00 \$0.00		
iscellaneous Operating and Maintenance Expenses (must click & explain if >\$10k)	6590				#VALUE!	\$0.00		
sub-total Maintenance Repair Expense: upportive Services: do not enter supportive services expenses if tracked in separate udget and not eligible to be counted against project income for residual receipts		\$0.00	\$0.00	\$0.00	#VALUE!	#VALUE!	Pre-authorized alte	
Iculation.	6900				#VALUE!	#VALUE!		
SUB-TOTAL OPERATING EXPENSES:		\$0.00	\$0.00	\$0.00	#VALUE!	#VALUE!	LOSP	non-LOSP
apital Maintenance Repairs/Improvements eligible for payment by Replacement		÷	<i>43.00</i>	<i>\$0.00</i>				
eserve. If capital costs were entered in amounts for Maintenance & Repairs section above nd are eligible for payment by the Replacement Reserve, please enter details in								
eplacement Reserve-Eligible Expenditures below, beginning from row 207. Amounts rovided in F210:215 will be linked to cell F102 and netted out from operating expenses.		\$0.00			#VALUE!	\$0.00		
on-Capital Maintenance Repair Expenses eligible for payment by Replacement								
eserve. Only enter amounts here if they were included in amounts entered for laintenance & Repairs section above and will be reimbursed by Replacement Reserve.					ш үлүү ч	<i>***</i>		
mount will be netted out from operating expenses. Enter as positive number.				.	#VALUE!	\$0.00 #\\ALLEL		
TOTAL OPERATING EXPENSES:	Ac	\$0.00	\$0.00	\$0.00	#VALUE!	#VALUE!		
. TOTAL INCOME RECEIVED:	Acct Num	Residential N \$0.00 \$0.00	Ion-Residential \$0.00 \$0.00	Total \$0.00	#VALUE! #VALUE!	#VALUE! #VALUE!		

В	D		ommunity Developr	ment					
Annual Monitoring Report - Fiscal Activity - Reporting Year 201	6 - Mayor's Office	e of Housing & Co							
10	Name of Lessor or	м 			Residential	Breakdown	Pre-authorized a	Iternative LOSP split	
11 4. Ground Lease Base Rent & Debt Service (Principal and Interest)	Lender / Describe Other Amt Paid	Residential	Non-Residential	Total	LOSP	non-LOSP	LOSP	non-LOSP	
12 Ground Lease - Base Rent (provide Lessor name to the right)					#VALUE!	#VALUE!			
13 Bond Monitoring Fee 14 Lender1 - Principal Paid (provide lender name to the right)					#VALUE! #VALUE!	#VALUE! #VALUE!			(
15 Interest Paid 16 Other Amount (describe to the right)					#VALUE! #VALUE!	#VALUE! #VALUE!			
17 Lender2 - Principal Paid (provide lender name to the right)					#VALUE!	#VALUE!			
18 Interest Paid19 Other Amount (describe to the right)					#VALUE! #VALUE!	#VALUE! #VALUE!			
20 Lender3 - Principal Paid (provide lender name to the right)					#VALUE!	#VALUE!			
21 Interest Paid 22 Other Amount (describe to the right)					#VALUE! #VALUE!	#VALUE! #VALUE!			
23 Lender4 - Principal Paid (provide lender name to the right)					#VALUE!	#VALUE!			
24 Interest Paid 25 Other Amount (describe to the right)					#VALUE! #VALUE!	#VALUE! #VALUE!			
26 Total Ground Lease Base Rent + Debt Service Payments	S	\$0.00	\$0.00	\$0.00		#VALUE!	2		
27 28 5. Reserve Account Activity Impacting Operating Account					LOSP	non-LOSP	LOSP	Iternative LOSP split non-LOSP	
Replacement Reserve Required Annual Deposit (Source is Operating Account.) Enter as positive number.	1320			\$0.00	#VALUE!	#VALUE!			
30 Operating Reserve Deposits (Source is Operating Account.) Enter as positive number.	1365			\$0.00	#VALUE!	#VALUE!			
Operating Reserve Account Withdrawals (For deposits to Operating Account.) Enter as 31 positive number.				\$0.00	#VALUE!	#VALUE!			
Other Required Reserve Account Deposits (Source is Operating Account. Enter as positive 32 number. Identify reserve account in next col) (1330)				\$0.00		#VALUE!		lit calculation	
Other Required Reserve Account Withdrawals (For deposit to Operating account. Enter as							LUSF Sp		
33 positive number. Identify account in next col > 34 Net Reserve Activity:	:	\$0.00	\$0.00	\$0.00 \$0.00		#VALUE! #VALUE!	LOSP	non-LOSP	
		\$0.00	¢0.00	¢0.00		#\/ALLE	Des so the closed allower that h		
36 Surplus Cash, Detail (NOI minus Debt Service and Reserve Activity)	<u>')</u>	\$0.00	\$0.00	\$0.00	#VALUE! Cells below allocate any from	. 100		OSP split for Non-Res Surplus	
37 If amount for Surplus Cash above is negative:						6133	LOSP	non-LOSP	
 - you must provide a detailed explanation to question #8 on the Narrative worksheet - you must NOT supply data for any of the fields for Uses of Surplus Cash below 	t	<u>Go to v</u>	ws4 Narrative questic	<u>on #8</u>					
Surplus Cash, Total>	>			\$0.00	#VALUE! #VALUE!	#VALUE!			
Distribution of Surplus Cash/Residual Receipts - (Response Required.) In the sp distributions of Surplus Cash that accurately reflects the requirements under all MOHC			-						
41 USES OF SURPLUS CASH THAT ARE AUTHORIZED TO BE PAID PRIOR TO CALCULA	ATION OF RESIDUA	L RECEIPTS	Distribution Priority		Residential	Breakdown			
USES OF SURPLUS CASH THAT ARE AUTHORIZED TO BE PAID PRIOR TO CALCULA PAYMENTS (IF APPLICABLE)	ATION OF RESIDUA	L RECEIPTS	Distribution Priority (select below)		Residential LOSP	Breakdown non-LOSP			
42 USES OF SURPLUS CASH THAT ARE AUTHORIZED TO BE PAID PRIOR TO CALCULA PAYMENTS (IF APPLICABLE) 6. Operating Reserve Replenishments (Deposits made out of surplus cash to satisfy	ATION OF RESIDUA	L RECEIPTS					Pre-authorized alternative L	-OSP split for Non-Res Surplus	
42 42 42 42 42 42 43 43 43 43 43 43 43 43 44 43 44 43 44 44	ATION OF RESIDUA	L RECEIPTS				non-LOSP		-OSP split for Non-Res Surplus non-LOSP	
42 USES OF SURPLUS CASH THAT ARE AUTHORIZED TO BE PAID PRIOR TO CALCULA 42 PAYMENTS (IF APPLICABLE) 43 6. Operating Reserve Replenishments (Deposits made out of surplus cash to satisfy 43 minimum balance requirements). 7. "Below-the-line" Asset Mgt fee (prior written authorization from City/SFRA may be 44 required, see Asset Mgt. Fee Policy). 8a. Partnership Management fee due from this reporting period. if any (tax credit 45 projects only; not allowed if project is beyond 15-year compliance period). 8b. Partnership Management fee accrued but unpaid from PRIOR reporting periods,		L RECEIPTS				non-LOSP \$0.00			
42 USES OF SURPLUS CASH THAT ARE AUTHORIZED TO BE PAID PRIOR TO CALCULA 42 PAYMENTS (IF APPLICABLE) 43 6. Operating Reserve Replenishments (Deposits made out of surplus cash to satisfy 43 minimum balance requirements). 7. "Below-the-line" Asset Mgt fee (prior written authorization from City/SFRA may be 44 required, see Asset Mgt. Fee Policy). 8a. Partnership Management fee due from this reporting period. if any (tax credit 45 projects only; not allowed if project is beyond 15-year compliance period). 8b. Partnership Management fee accrued but unpaid from PRIOR reporting periods, if any (tax credit projects only; per City policy, not allowed if project is beyond 15-year 46 compliance period).		LRECEIPTS			LOSP	non-LOSP \$0.00 \$0.00			
42 USES OF SURPLUS CASH THAT ARE AUTHORIZED TO BE PAID PRIOR TO CALCULA 42 PAYMENTS (IF APPLICABLE) 42 6. Operating Reserve Replenishments (Deposits made out of surplus cash to satisfy 43 minimum balance requirements). 7. "Below-the-line" Asset Mgt fee (prior written authorization from City/SFRA may be 44 required, see Asset Mgt. Fee Policy). 8a. Partnership Management fee due from this reporting period. if any (tax credit 45 projects only; not allowed if project is beyond 15-year compliance period). 8b. Partnership Management fee accrued but unpaid from PRIOR reporting periods, if any (tax credit projects only; per City policy, not allowed if project is beyond 15-year 46 compliance period). 9a. Investor Services Fee (aka LP Asset Management Fee) due from this reporting period. if any (tax credit projects only; per City policy, not allowed if project is beyond 15-year 46 if any (tax credit projects only; per City policy, not allowed if project is beyond 15-year 46 if any (tax credit projects only; per City policy, not allowed if project is beyond 15-year		L RECEIPTS			LOSP #VALUE!	non-LOSP \$0.00 \$0.00 #VALUE! \$0.00			
42 USES OF SURPLUS CASH THAT ARE AUTHORIZED TO BE PAID PRIOR TO CALCULA 42 PAYMENTS (IF APPLICABLE) 43 minimum balance requirements). 7. "Below-the-line" Asset Mgt fee (prior written authorization from City/SFRA may be 44 required, see Asset Mgt. Fee Policy). 8a. Partnership Management fee due from this reporting period. if any (tax credit 45 projects only; not allowed if project is beyond 15-year compliance period). 8b. Partnership Management fee accrued but unpaid from PRIOR reporting periods, if any (tax credit projects only; per City policy, not allowed if project is beyond 15-year 46 compliance period). 9a. Investor Services Fee (aka LP Asset Management Fee) due from this reporting period. if any (tax credit projects only; per City policy, not allowed if project is beyond 15-year 46 9a. Investor Services Fee (aka LP Asset Management Fee) due from this reporting period. if any (tax credit projects only; per City policy, not allowed if project is beyond 15-year 47 48 49 49 44 45 46 47 48 49 49 49 49 49 49 41 <					LOSP	non-LOSP \$0.00 \$0.00 #VALUE!			
USES OF SURPLUS CASH THAT ARE AUTHORIZED TO BE PAID PRIOR TO CALCULA PAYMENTS (IF APPLICABLE) 6. Operating Reserve Replenishments (Deposits made out of surplus cash to satisfy minimum balance requirements). 7. "Below-the-line" Asset Mgt fee (prior written authorization from City/SFRA may be required, see Asset Mgt. Fee Policy). 8a. Partnership Management fee due from this reporting period. if any (tax credit projects only; not allowed if project is beyond 15-year compliance period). 8b. Partnership Management fee accrued but unpaid from PRIOR reporting periods, if any (tax credit projects only; per City policy, not allowed if project is beyond 15-year compliance period). 9a. Investor Services Fee (aka LP Asset Management Fee) due from this reporting period. if any (tax credit projects only; per City policy, not allowed if project is beyond 15- year compliance period). 9b. Investor Services Fee (aka LP Asset Management Fee) accrued but unpaid from PRIOR reporting periods, if any (tax credit projects only; per City policy, not allowed if project is beyond 15-year compliance period).					LOSP #VALUE!	non-LOSP \$0.00 \$0.00 #VALUE! \$0.00 #VALUE! \$0.00	LOSP		
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5	Annual Monitoring Report - Fiscal Activity - Reporting Year 2016	6 - Mayor's Office o	of Housing & C	community Develo	pment
75 F 76	ESERVE ACCOUNT DETAILS				
77 (78	PERATING RESERVE (Do not leave blanks for any questions asking for a number, enter ze Minimum Required Balance:	ero instead.)			
5	Beginning Balance: Actual Annual Deposit (don't edit - taken from page 1 account number 1365):	\$0.00			
	Actual Annual Deposit (don't edit - taken from page 1 account number 1365): Interest Earned: Annual Withdrawal Amount (enter as negative number):	φ <i>υ.υυ</i>			
82 83	Ending Balance (don't edit cell calculated): Required Annual Deposit:	\$0.00			
34 35	Total Operating Expenses plus debt service (don't edit cell calculated)	\$0.00			
	If the calculated percentage shown to the right (Op Reserve Account Ending Balance divided by Total Op Expenses) is less than 23.5%, you must describe how the project will remedy the shortfall in the adjacent cell.				
96	If the calculated percentage shown to the right is greater than 26.5%, you must explain why the Op Reserve balance exceeds MOHCD's requirement in the adjacent cell.	0.000%			
86 87 88 F	EPLACEMENT RESERVE (Do not leave blanks for any questions asking for a number, ente	0.000%			
89	Minimum Required Balance: Beginning Balance:				
91	Actual Annual Deposit:				
	Interest Earned: Annual Withdrawal Amount (enter as negative number):				
93 94	Ending Balance (don't edit cell calculated): Required Annual Deposit (do not edit - taken from page 1 account number 1320):	\$0.00			
195	Describe how the amount of annual deposit and the minimum required balance is determined.	\$0.00			
196 197					
98 C	HANGES TO REAL ESTATE ASSETS nter Beginning and Ending Balances in each of the categories listed below. Changes in asse	et categories will	Balance,		Balance,
	uto calculate. uilding & Improvements		1/00/1900	Changes \$0.0	1/00/1900
	ffsite Improvements			\$0.0	
202	ite Improvements			\$0.0	0
203	and Improvements urniture, Fixtures & Equipment			\$0.0	0
204 C	ther			\$0.0	
05				\$0.0	
F 06	eplacement Reserve-Eligible Expenditures: Provide details below about the Capital	and non-Capital Exp	enditures that are	e Replacement Resei	ve-eligible.
p	apital Repairs and Improvements: Enter capital repairs and improvement costs associate ositive change, an entry is requred in each corresponding cateogry in rows 210-215. If the op	perating account is use	ed initially to fund t	the repair, and is later	reimbursed by the
+	placement reserve during the reporting year, show the repair cost under "Replacement Reserve replacement reserve during the reporting year, show the repair cost under "Operating Accomprovements made.				
07		Capital Repairs	s and Improveme	ents Funded By:	
	apital Repairs and Improvements - Categories		Operating Account	Other Source	Total Amount
	uilding & Improvements				\$0.00
	ffsite Improvements				\$0.00
	and Improvements				\$0.00
	urniture, Fixtures & Equipment				\$0.00
215 (216 1 217 6		\$0.00	\$0.00	D \$0.0	\$0.00 0 \$0.00
. 1 / [
	on-Capital Replacement Reserve Eligible Expenditures (i.e., labor costs): Enter the an	mounts used to fund no	on-capital replacen	nent reserve eligiblie e	xpenditures. Use
219 S	ection below to supply explanations. ource				Amount
220	aid out of Operating Budget, to be reimbursed by RR (shows the amount entered in row 101 aid Directly from Replacement Reserve	1 above)			\$0.00
221 F	ther Source				
221 F F 222				Total	\$0.00
21 F 22 (23				l otal	\$0.00
21 F 22 (23	xplanation of Non-Capital Replacement Reserve Eligible Expenditures				
221 F F 222 (223	planation of Non-Capital Replacement Reserve Eligible Expenditures				
221 F F 222 223 224 F 225					
221 F F 222 223 224 E 225	OTAL REPLACEMENT RESERVE ELIGIBLE EXPENDITURES: the Replacement Reserve Vithdrawal for the reporting period should not exceed the Total RR-eligible Expenditures. You must rovide more details above or an explanation below if the RR withdrawal amount exceeds the Total RR-	RR Withdrawal		Total RR-Eligibl	
221 F F 222 223 224 E 225 7 V 226 E	OTAL REPLACEMENT RESERVE ELIGIBLE EXPENDITURES: the Replacement Reserve lithdrawal for the reporting period should not exceed the Total RR-eligible Expenditures. You must rovide more details above or an explanation below if the RR withdrawal amount exceeds the Total RR- igible Expenditures.	RR Withdrawal Amount>	\$0.00		
221 F F 222 223 224 E 225 7 V 226 E	OTAL REPLACEMENT RESERVE ELIGIBLE EXPENDITURES: the Replacement Reserve Vithdrawal for the reporting period should not exceed the Total RR-eligible Expenditures. You must rovide more details above or an explanation below if the RR withdrawal amount exceeds the Total RR-		\$0.00		
221 F 222 F 223 224 E 225 1 V 226 E 226	OTAL REPLACEMENT RESERVE ELIGIBLE EXPENDITURES: the Replacement Reserve lithdrawal for the reporting period should not exceed the Total RR-eligible Expenditures. You must rovide more details above or an explanation below if the RR withdrawal amount exceeds the Total RR- igible Expenditures.		\$0.00		

В	D	F	Н	J	L	N	Р	R
Annual Monitoring Report - Fiscal Activity - Reporting Year 201	6 - Mayor's Offic	e of Housing & Com	munity Develop	oment				
230 FEDERAL PROGRAM INCOME REPORT							<u></u>	
This section must be completed if the project received any CDBG funding, even if the project received any CDBG funding		program income during	I the reporting pe	riod was zero.				
233 http://www.sf-moh.org/Modules/ShowDocument.aspx?documentid=5141 234 Overview of Federal (HOME and CDBG) Program Income								
235 236 CDBG PROGRAM INCOME								
Proposed amounts to be used to fund eligible CDBG activities as described in the Federal CDBG Program Regulations at 24 CFR 570.201-206 and consistent with the City's 2015-2019 Consolidated Plan, 2016-17 Action Plans as follows:	AMOUNT	DESCRIPTION						
Amount to be used for CDBG eligible activity#1 (provide amount in cell to the right, and activity description and regulation citation in column furthest to the right):								
 Amount to be used for CDBG eligible activity#2 (provide amount in cell to the right, and activity description and regulation citation in column furthest to the right): 239 								
Amount to be used for CDBG eligible activity#3 (provide amount in cell to the right, and activity description and regulation citation in column furthest to the right): 240								
Amount to be deposited for use on future eligible CDBG activities that will be undertaken by June 30, 2015 (provide amount in cell to the right, and activity description and regulation citation in column furthest to the right):								
Other (provide amount in cell to the right, plus activity description and regulation citation in column furthest to the right):								
Total CDBG Program Income Calculation (see instructions for guidance on how to 243 calculate)								
To ensure the eligible use of CDBG Program Income, the recipient of federal Cl244and Community Development for the use of CDBG program income received d	-		• •	fice of Housing				

					Annual	Monitori	ng Report - (Occupano	cy & Rer	nt Info - I	Reporting	Year 2016 - Mayor's O	office of Housing & Con	nmunity l	Developm	nent				
Project A	Address:							Data su	pplied on tl	his workshe	et must be fror	m the rent roll of the last month	of the reporting period that was	entered on w	vorksheet 1A.	1/0/	1900	# Units:		0
		 Identify r units, pro For tenar (within re For tenar the proje Before u pasting o 	nanager's unit vide data in co nts who moved porting period nts who have to ct, i.e. when th sing the "paste	with the unit nu olumns D, E, P d in during the r), respectively. transferred unit ney first moved e" function to er the choices of t	umber, follow , R and T <u>or</u> reporting per s within the in to the bui nter data in o	w by "- Mgr". I <u>Ily</u> . riod, the data project, repor Iding. columns E an	entered in colum t the initial occup d P (Orange High	e manager o Ins F, G & H ancy data (or nlighting in C	ccupies Un (at initial oc ccupancy d olumn Hea	nit 501, in co ccupancy) s late, income der), please	blumn D, enter hould be the s e, household si e check the dro	"501 - Mgr." For vacant units a same as the data entered in col ize) for the first unit that the ter op-down-menus to ensure that of forms with invalid data will be	lumns I, J & K nant occupied in the data you are							
С	D	Е	F	G	Н	I	J	К	L	М	Ν	0	Р	Q	R	S	т	U	V	W
Row Num	Unit No.	Unit Type (Bed / SRO / Studio / 1BR / 2BR / 3BR / 4BR / 5+BR)	Date of INITIAL OCCUPANCY (m/d/yyyy)	Household Annual Income AT INITIAL OCCUPANCY	Household Size AT INITIAL OCCUPANCY (number)	Date Of Most Recent Income Recertification WITHIN REPORTING PERIOD (m/d/yyyy)	Household Annual Income as of Most Recent Recertification WITHIN REPORTING PERIOD	Household Size (number) as of Most Recent Recertification WITHIN REPORTING PERIOD			Is the Household Overhoused or Overcrowded?	Overhoused / Overcrowded – Narrative. (Explanation required for each row where indicator is displayed in Column N and Col O cell shows no highlighting. Describe any extenuating circumstances that justify the Overhoused/Overcrowded status; summarize efforts made to transfer HH to unit of appropriate size.)	Rental Assistance Type (select "none" if none)	Amount of Rental Assistance	Amount of Maximum Gross Rent Allowed for Unit (enter \$0 if n/a)		Utility Allowance (Enter \$0 if all utilities. are included.)	e Date Of Most Recent Rent Increase WITHIN THE REPORTING PERIOD (m/d/yyyy)	Amount of Most Recent Rent Increase WITHIN THE REPORTING PERIOD	%age of Rent Increase (calculated, do not enter)

С	D	E	F	G	н	I	J	К	L	М	Ν	0	Р	Q	R	S	т	U	V	W
Row Num	Unit No.	Unit Type (Bed / SRO / Studio / 1BR / 2BR / 3BR / 4BR / 5+BR)	Date of INITIAL OCCUPANCY (m/d/yyyy)	Household Annual Income AT INITIAL OCCUPANCY	Household Size AT INITIAL OCCUPANCY (number)	Date Of Most Recent Income Recertification WITHIN REPORTING PERIOD (m/d/yyyy)	Household Annual Income as of Most Recent Recertification WITHIN REPORTING PERIOD	Household Size (number) as of Most Recent Recertification WITHIN REPORTING PERIOD	(per data entered on	Max Occupancy for Unit Type (per data entered on worksheet 1A)	Is the Household Overhoused or Overcrowded?	Overhoused / Overcrowded – Narrative. (Explanation required for each row where indicator is displayed in Column N and Col O cell shows no highlighting. Describe any extenuating circumstances that justify the Overhoused/Overcrowded status; summarize efforts made to transfer HH to unit of appropriate size.)	Rental Assistance Type	Amount of Rental Assistance	Amount of Maximum Gross Rent Allowed for Unit (enter \$0 if n/a)	Amount Tenant	Utility Allowance (Enter \$0 if all utilities. are included.)	Date Of Most Recent Rent Increase WITHIN THE REPORTING PERIOD (m/d/yyyy)	Recent Rent	%age of Rent ncrease (calculated, do not enter)
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				Annual Monitor	ring Report - Demographic Information - Reporting	ng Yea	r 2016 -		
Project /	Address:				Data supplied on this worksheet must be from the rent roll of the last month	ent	0	# Units:	0
					of the reporting period that was entered on worksheet 1A.				
		 Select one Select one For legacy 	e Ethnicity catego e Race category f y race and ethnici	ory for the head of household for the head of household. If ity data that reports race and	at was residing in the project <u>at the end of the Reporting Period</u> . d. If unknown, manager's or vacant unit, select "Not Reported". unknown, manager's or vacant unit, select "Not Reported". d ethnicity as a single field, an additional category of "Not Reported" should be used would be listed as Latino/Hispanic and his/her race would be listed as "Not Reported"		e a head of hou	sehold's race if it is	listed as
С	D	Е	F	G	н	I	J	К	L
Row Num	Unit No.		Household Size (number) as of Most Recent Recertification WITHIN REPORTING PERIOD		Race (select from drop down menu)	Female Headed House- hold (yes/no)	Elderly House- hold (yes/no)	Number of Children under Age 18 in HH	Disability (select one)
1									
2									
3									
4									
5									
6									
7									
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18									
19									
20									
21									
22									

Annual Monitoring Report - Summary of Reported Household Demographics - Reporting Year 2016 -Mayor's Office of Housing & Community Development

Project Address:	Last Day of Reporting Period	1/0/1900

Household Size

	# Reported Households	% of Total
One Person Household	0	
Two Person Household	0	
Three Person Household	0	
Four Person Household	0	
Five Person Household	0	
Six Person Household	0	
Seven or more Person Household	0	
TOTAL Households*	0	
TOTAL Residents	0	

Other Household	Demographics
-----------------	--------------

Female Headed Households	
Elderly Households	
Households with Children Under 18	
Number of Children Under 18	
Households with Tenant with Physical Disability	
Households with Tenant with Visual Disability	
Households with Tenant with Hearing Disability	
Households with Tenant with No Disability	

*Excludes 0 unit(s) reported as manager's or vacant unit(s).

Head of Household Race/Ethnicity

	# Reported	
	Head of HH	% of Total
Hispanic/Latino	0	
Not Hispanic/Latino		
American Indian/Alaskan Native	0	
Asian	0	
Black/African American	0	
Native Hawaiian/Other Pacific Islander	0	
White	0	
American Indian/Alaskan Native and Black/African American	0	
American Indian/Alaskan Native and White	0	
Asian and White	0	
Black/African American and White	0	
Other/Multiracial	0	
Not Reported	0	
Total Head of Households	0	

Target and Actual Population Served

Tar	get Population	Ad	ctual Population
0	Families	0	Families
0	Persons with HIV/AIDS	0	Persons with HIV/AIDS
0	Housing for Homeless	0	Housing for Homeless
0	Mentally or Physically Disabled	0	Mentally or Physically Disabled
0	Senior Housing	0	Senior Housing
0	Substance Abuse	0	Substance Abuse
0	Domestic Violence Survivor	0 Domestic Violence Survivor	
0	Veterans	0 Veterans	
0	Formerly Incarcerated	0 Formerly Incarcerated	
0	Transition-Aged Youth ("TAY")	0 Transition-Aged Youth ("TAY")	

Units:

0

# Reported	
	0
	0
	0
	0
	0
	0
	0
	0

Annual Monitoring Report - Narrative - Reporting Year 2016 -Mayor's Office of Housing & Community Development

Project Street Address:

Reporting Period - Start Date: 1/0/1900 Reporting Period - End Date: 1/0/1900

MOHCD created the questions below to allow project owners to supply additional information about a small number of measurements that may indicate that a project is having difficulties. By providing this information, project owners will help provide context for the conclusions that can be made about the measurements. MOHCD will use the measurements and the information below to prioritize the projects that need closer scrutiny and support. Please supply as much information as is readily available.

1. Explanations & Comments

Use this space to record notes about any peculiarities in the data entry process. For example, if you entered a formula instead of a single number for a field, make a note here re: for which question on which worksheet that was done, and describe the formula & underlying numbers. Also use this field to describe in detail any amounts entered for "Other payments" on the worksheet "2.Fiscal," item 11.

2. Code Violations

Provide the following for any violations or citations of Health or Building or Housing Codes that were issued during the reporting period, or were issued in a prior reporting period but remained open during any time of the current reporting period:

Violation or Citation #	Date Issued	Issued By	Description	Cleared? (y/n)

(add additional rows as needed)

** ONLY FOR ALL VIOLATIONS THAT WERE NOT RESOLVED by the end of the reporting period: You must also attach a SCANNED copy of each Violation/Citation to your AMR submittal. **

Violation or Citation #	Date Cleared	Issued By	Description of Remedy

(add additional rows as needed)

** ONLY FOR ALL VIOLATIONS THAT WERE NOT RESOLVED by the end of the reporting period: You must also attach a SCANNED copy of each Violation/Citation to your AMR submittal. **

3. Major Repairs

Describe any major repair or replacement needs that have been identified as being required within the next 2 years, and any related plans to pay for whatever is needed.

4. Vacant Unit Rent-Up Time



If the project had an average VACANT UNIT RENT-UP TIME greater than 30 days for question 36 on the worksheet "1A.Prop&Residents," you must supply the following:

- a. A description of the work done to analyze the cause/s of the high turnaround time, and what the identified causes are; and
- b. A description of the work done to identify means of reducing the turnaround time, and all viable remedies that have been identified; and
- c. A description of the plan to implement any remedies, including specific timelines for the implementation work.

5. Affirmative Marketing

Did you conduct any marketing of the project during the reporting period? If yes, please describe the marketing that was conducted, including

- a. when the marketing was conducted and how it was intended to reach populations least likely to apply for the project;
- b. any advertising, direct mailings, emailings and web postings that were done; and

0

c. how many households were on the waiting list prior to the marketing and how many were on it after the marketing was completed.

6. Vacancy Rate ----->

If the project had a VACANCY RATE greater than 15%, as may be shown above from the Income Expense section of the worksheet "2.Fiscal," you must supply the following:

- a. A description of the work done to analyze the cause/s of the vacancy rate, and what the identified causes are; and
- b. A description of the work done to identify means of reducing the vacancy rate, and all viable remedies that have been identified; and
- c. A description of the plan to implement any remedies, including specific timelines for the implementation work.

7. Miscellaneous Expenses: Administrative/Operating & Maintenance

If the project had miscellaneous administrative or miscellaneous operating & maintenance expenses greater than \$10,000 respectively, you must provide a detailed itemization of these individual expenses below. Total expenses must equal the total amount reported on the worksheet "2.Fiscal."

		-	
Misc. Admin Expenses			
Expense Description	Amount	HUD Acct #	Notes
Total:	0.00		
Diff. from Fiscal Activity WS:			
Mice Operating & Maintonance Ex			
Misc. Operating & Maintenance Ex	penses	HUD	
Expense Description	Amount	Acct #	Notes
Total:	0.00		
		+	
Diff. from Fiscal Activity WS:			
		7	

8. Negative Cash Flow

If the project had NEGATIVE CASH FLOW, as may be shown above from the Income Expense section of worksheet "2.Fiscal," you must supply the following:

- a. A description of the work done to analyze the cause/s of the shortfall, and what the identified causes are; and
- b. A description of the work done to identify remedies for the shortfall, and all viable remedies that have been identified; and
- c. A description of the plan to implement any remedies, including specific timelines for the implementation work.
- d. If the project has a Project-Based Section 8 Housing Assistance Payments (HAP) contract,

please also supply the date of the last increase to the HAP contract, the date when the project will submit the next HAP contract rent increase, and any related comments about whether the project has been diligent in seeking annual increases to the HAP contract.

Annual Monitoring Report - Project Financing - Reporting Year 2016 - Mayor's Office of Housing & Community Development

Provide information about all current financing of the project. Lenders should be listed in lien order, i.e., with the most-senior lender in the first lien position, the most-junior lender in last lien position.

Project Address: **Current Project Financing**

	rojeet i manonig						
Lien Order	Lender (and Loan Program if applicable)	Loan Amount	Interest Rate	Maturity Date	Monthly Debt Service Payment	Outstanding Principal Balance As Of End of Prior Reporting Period	Accrued Interest As Of End of Prior Reporting Period
1	(,			
2							
3							
4							
5							
6							
7							
8							
9							
10							

Annual Monitoring Report - Services Funding - Reporting Year 2016 - Mayor's Office of Housing & Community Development

Completion of this page is required based on your answers to questions 51 thru 61 on worksheet 1A.Prop&Residents. Supply one row of data for each service that is being provided. (If more than one service is being provided by the same Provider under the same grant, please repeat the data for each service provided.) Project Address: **Current Services Funding** Service Type Service Provider Name Street Address where Service is Provided

Grant Amount	Grant Start Date	Grant End Date
	Grant Amount	Grant Amount Grant Start Date Grant Amount Grant Start Date

Schedule of Operating Revenues For the Year Ended December 31, 1900

Rental Income	Total
5120 Gross Potential Tenant Rents	10121 \$0
	¢°
5121 Rental Assistance Payments (inc. LOSP)	0
5140 Commercial Unit Rents	0
Total Rent Revenue:	\$0
Vacancies	
5220 Apartments	\$0
5240 Stores & Commercial	ΨŪ
Total Vacancies:	\$0
	\$0 \$0
Net Rental Income: (Rent Revenue Less Vacancies)	۵ ۵
Other Revenue	
5170 Rent Revenue - Garage & Parking	\$0
5190 Misc. Rent Revenue	0
5300 Supportive Services Income	0
5400 Interest Revenue - Project Operations (From Operating Acct Only)	0
5400 Interest Revenue - Project Operations (From All Other Accts)	
5910 Laundry & Vending Revenue	0
5920 Tenant Charges	0
5990 Misc. Revenue	0
Total Other Revenue:	\$0
—	
Total Operating Revenue:	\$0

Schedule of Operating Expenses For the Year Ended December 31, 1900

Management	Total
6320 Management Fee	\$0
"Above the Line" Asset Management Fee	0
Total Management Expenses:	\$0
Salarias/Danafita	
Salaries/Benefits 6310 Office Salaries	\$0
6330 Manager's Salary	φ0 0
6723 Employee Benefits: Health Insurance & Disability Insurance	0
Employee Benefits: Retirement & Other Salary/Benefit Expenses	0
6331 Administrative Rent Free Unit	0
Total Salary/Benefit Expenses:	\$0
Administration 6210 Advertising and Marketing	\$0
6311 Office Expenses	Ψ0 0
6312 Office Rent	0
6340 Legal Expense - Property	0
6350 Audit Expense	0
6351 Bookkeeping/Accounting Services	0
6370 Bad Debts	0
6390 Miscellaneous Administrative Expenses	0
Total Administrative Expenses:	\$0
Utilities	
6450 Electricity	\$0
6451 Water	0
6452 Gas	0
6453 Sewer	0
Total Utilities Expenses:	\$0
Towns and Lineares	
Taxes and Licenses 6710 Real Estate Taxes	\$0
6711 Payroll taxes	ۍ ۵
6790 Miscellaneous Taxes, Licenses, and Permits	0
Total Taxes and Licenses Expenses:	\$0
·	
Insurance	
6720 Property and Liability Insurance	\$0
6721 Fidelity Bond Insurance	0
6722 Workers' Compensation	0
6724 Directors & Officers Liabilities Insurance Total Insurance Expenses:	<u> </u>
	ψυ

Schedule of Operating Expenses For the Year Ended December 31, 1900

Maintenance and Repairs	Total
6510 Payroll	\$0
6515 Supplies	0
6520 Contracts	0
6525 Garbage and Trash Removal	0
6530 Security Payroll/Contract	0
6546 HVAC Repairs and Maintenance	0
6570 Vehicle and Maintenance Equipment Operation and Repair	
6590 Miscellaneous Operating and Maintenance Expenses	0
Total Maintenance and Repairs	Expenses: \$0
6900 Supportive Services	\$0
Capital and Non-Capital Expenditures to be	
Reimbursed from Replacement Reserve	\$0
Total Operating	Expenses: \$0
 6825 Interest on Other Mortgages 6830 Interest on Notes Payable (Long Term) 6840 Interest on Notes Payable (Short Term) 6850 Mortgage Insurance Premium/Service Charge 6890 Miscellaneous Financial Expenses Total Financial 	Expenses: \$0
6000 Total Cost of Operations before De	preciation: \$0
5060 Operating Pr	ofit (Loss): \$0
Depreciation & Amortization Expenses Enter amounts in yellow highlighted cells. Leave no cells blank. I 6600 Depreciation Expense 6610 Amortization Expense Operating Profit (Loss) after Deprecieation & Am	
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Net Entity Expenses the right.	
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3250 Change in Total Net Assets from Operations (Net Loss)

Amount computed in cell E139 should match audited financial statement.

\$0

Computation of Operating Cash Flow/Surplus Cash For the Year Ended December 31, 1900

Operating Revenue Interest earned on restricted accounts	Total \$0 0
Adjusted Operating Revenue	\$0
Operating Expenses	\$0
Net Operating Income	\$0
Other Activity	
Ground Lease Base Rent	\$0
Bond Monitoring Fee	0
Mandatory Debt Service - Principal	0
Mandatory Debt Service - Interest	0
Mandatory Debt Service - Other Amount	0
Deposits to Replacement Reserve Account	0
Deposits to Operating Reserve Account	0
Deposits to Other Restricted Accounts per Regulatory Agreement	0
Withdrawals from Operating Reserve Account	0
Withdrawals from Other Required Reserve Account	0
Total Other Activity:	\$0
Allocation of Non-Residential Surplus (LOSP only)	
	\$0
Operating Cash Flow/Surplus Cash: Distribution of Surplus Cash Ahead of Residual Receipts Payments Select the Distribution Priority number from Worksheet 2. Fiscal Activity for payments to be pai <u>ahead</u> of residual receipts payments.	
Distribution of Surplus Cash Ahead of Residual Receipts Payments Select the Distribution Priority number from Worksheet 2. Fiscal Activity for payments to be pai	d
Distribution of Surplus Cash Ahead of Residual Receipts Payments Select the Distribution Priority number from Worksheet 2. Fiscal Activity for payments to be pai	d
Distribution of Surplus Cash Ahead of Residual Receipts Payments Select the Distribution Priority number from Worksheet 2. Fiscal Activity for payments to be pai	d
Distribution of Surplus Cash Ahead of Residual Receipts Payments Select the Distribution Priority number from Worksheet 2. Fiscal Activity for payments to be pai ahead of residual receipts payments.	d Total
Distribution of Surplus Cash Ahead of Residual Receipts Payments Select the Distribution Priority number from Worksheet 2. Fiscal Activity for payments to be pai ahead of residual receipts payments. Total Cash Available for Residual Receipts Distribution: Distribution of Residual Receipts Select the Distribution Priority number from Worksheet 2. Fiscal Activity for payments to be pai with remaining residual receipts.	d Total \$0 d Total
Distribution of Surplus Cash Ahead of Residual Receipts Payments Select the Distribution Priority number from Worksheet 2. Fiscal Activity for payments to be pai ahead of residual receipts payments. Total Cash Available for Residual Receipts Distribution: Distribution of Residual Receipts Select the Distribution Priority number from Worksheet 2. Fiscal Activity for payments to be pai	d Total \$0
Distribution of Surplus Cash Ahead of Residual Receipts Payments Select the Distribution Priority number from Worksheet 2. Fiscal Activity for payments to be pai ahead of residual receipts payments. Total Cash Available for Residual Receipts Distribution: Distribution of Residual Receipts Select the Distribution Priority number from Worksheet 2. Fiscal Activity for payments to be pai with remaining residual receipts.	d Total \$0 d Total

Total Residual Receipts Distributions to Lenders and Owners:

\$0

Summary of Replacement Reserve and Operating Reserve Activity For the Year Ended December 31, 1900

	Replacement Reserve	Operating Reserve
Balance, December 31, 1899	\$0	\$0
Actual Annual Deposit	0	0
Interest Earned	0	0
Withdrawals	0	0
Balance, December 31, 1900	\$0	\$0

Annual Monitoring Report - Completeness Tracker - Reporting Year 2016 -Mayor's Office of Housing & Community Development

This checklist is a tool to help you track progress toward completion. NOTE: Do not submit the AMR until all items are "COMPLETED."

Reporting Start Date:	1/0/00	Project Address:	
Reporting End Date:	1/0/00		

Submission Instructions:

Once all worksheets below are "COMPLETED", email the AMR, completed Owner Compliance Certilication, along with the attachments required under the Insurance and Tax Certification per page 3 of the Owner Certification, waitlist, and audited financial statements to: <u>moh.amr@sfgov.org.</u>

Worksheet 1A. Pro	perty & Residents	INCOM	IPLETE
	Questions	1 thru 4	incomplete
	Questions	5 thru 24	incomplete
	Questions	25 thru 39	incomplete
	Questions	40 thru 50	incomplete
	Questions	51 thru 61	incomplete

Worksheet 1B. Tra	nsitional Programs	To Be De	termined
	Questions	1 thru 11	To Be Determined
	Questions	12 thru 18	To Be Determined
	Questions	19 thru 39	To Be Determined

Worksheet 1C. Evi	ction Data	To Be De	termined
	Question 1		To Be Determined
	Questions	2 thru 21	To Be Determined
	Questions	22 thru 41	To Be Determined
	Questions	42 thru 61	To Be Determined

Worksheet 2. Fiscal	Activity	INCOMPLETE	
WORKSHEEL Z. 1 130al	Activity		
	Rental Income	e - Housing Unit GPTR	incomplete
	Vacanc	y Loss - Housing Units	incomplete
		Operating Expenses	incomplete
	Surplus Cash/Residual Rec	eipts (Rows 140 - 171)	incomplete
	Operating Res	serve (Rows 177 - 186)	incomplete
	Replacement Res	serve (Rows 188 - 196)	incomplete
	Changes to Real Estate As	ssets (Rows 198 - 205)	incomplete
	Replacement Reserve Eligible Expendit	tures (Rows 209 - 228)	incomplete
	Program Inc	come (Rows 230 - 243)	OK

Worksheet 3A. Occupancy & Rent Info	INCOMPLETE
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To Be Determined	Does number of units entered on Worksheet 3 match total units entered on Worksheet 1A or the total households that can be served in Worksheet 1B?
Lo Ro Dotorminod	For each row with a Unit Number, was data entered in cells for Subsidy Type and Utility Allowance?
To Be Determined	Narrative Provided for All rows indicating Overhoused or Overcrowded?

Worksheet 3B. Der	nographic Information	To Be De	termined
	Is Ethnicity and Race selec	ted for each household?	To Be Determined

Worksheet 4. Narrative	To Be Def	To Be Determined	
	2	To Be Determined	
	3	To Be Determined	
	4	To Be Determined	
	5	To Be Determined	
	6	To Be Determined	
	7	To Be Determined	
	8	To Be Determined	

Worksheet 5. Project Financing	INCOMPLETE	
Worksheet 6. Services Funding	To Be Determined	
Worksheet 7. Supplementary Information Required by MOHCD	Worksheet incomplete. If using AMR to generate Schedules required for Auditied Financial Statement, please complete the required data entry.	

EXHIBIT H

Tenant Selection Plan Policy - LOSP

This policy is in addition to the obligations to comply with applicable federal, state and local civil rights laws, including laws pertaining to reasonable accommodation and limited English proficiency (LEP),¹ and the applicable provision of the Violence Against Women Act, Pub. Law 109-62 (January 5, 2006), as amended.

Application Process

- **Application Materials**. The housing provider's written and/or electronic application materials should:
 - outline the screening criteria that the housing provider will use;
 - be in compliance with San Francisco Police Code Article 49 or the Fair Chance Ordinance,
 - outline how an applicant may request a modification of the admission process and/or a change in admission policies or practices as a reasonable accommodation;
 - o be written in language that is clear and readily understandable,
- **First Interview**. In accordance with the housing provider policies, an initial interview is required to assess each applicant's minimum eligibility requirements for housing units.
- **Second Interview**. Before issuing a denial, the housing provider should consider offering a second interview to resolve issues and inconsistencies, gather additional information, and assist as much as possible with a determination to admit the applicant.
- **Confidentiality**. All information provided will be kept confidential and be used only by the housing provider, the referring agency and the funding agency for the purpose of assisting and evaluating the applicant in the admission process. All applicant information shall be retained for 12 months after the final applicant interview.
- **Delays in the Process**. If delays have occurred or are likely to occur in the application and screening process or the process exceeds the housing provider's normal timeline for application and screening, the housing provider must immediately inform the referring agency and the funding agency, of the status of the application, the reason for the delay and the anticipated time it will take to complete the application process.
- **Problems with the Referring Agency**. If at any point the housing provider has difficulty reaching or getting a response from the applicant and referring agency, the housing provider must immediately contact the referring agency, if possible, and the funding agency, HSH.

¹See for e.g., Title VIII of the Civil Rights Act of 1968 (Fair Housing Act), 42 U.S.C. §§ 3601, et seq.; 24 C.F.R. Part 100; Title VI of the Civil Rights Act of 1964, 42 U.S.C. §§ 2000d-2000d-7; Executive Order 13,166, Improving Access to Services for Persons with Limited English Proficiency (August 11, 2000); Department of Housing and Urban Development Limited English Proficiency Guidance, 72 Fed. Reg. 2732 (Jan. 22, 2007); Section 504 of the Rehabilitation Act of 1973, 29 U.S.C. § 794; 24 C.F.R. Parts 8 and 9; Title II of the Americans with Disabilities Act of 1990, as amended; California Fair Employment and Housing Act, Gov't Code §§ **12,955-12,956.2; Unruh Civil Rights Act, Civil Code § 51; California Disabled Persons Act, Civil Code § 51.4;** Dymally-Alatorre Bilingual Services Act, Gov't Code **§7290-7299.8; San Francisco Language Access Ordinance, No. 202-09** (**April 14, 2009**)

• <u>Limited English Proficiency Policy.</u> Throughout the application process, the housing provider must comply with City policy for language access requirements for applicants with limited English proficiency.

Reasonable Accommodation and Modification Policy

Reasonable Accommodation: The application process should provide information about how an applicant may make a reasonable accommodation request. At any stage in the admission process, an applicant may request a reasonable accommodation, if the applicant has a disability and as a result of the disability needs a modification of the provider's rules, policies or practices, including a change in the way that the housing provider communicates with or provides information to the applicant that would give the applicant an equal chance to be selected by the housing provider to live in the unit.

Reasonable Modification: Applicant may request a reasonable modification if he or she has a disability and as a result of the disability needs:

- a physical change to the room or housing unit that would give the applicant an equal chance to live at the development and use the housing facilities or take part in programs on site;
- a physical change in some other part of the housing site that would give the applicant an equal chance to live at the development and use the housing facilities or take part in programs on site.

Response to Request: The housing provider shall respond to a request for reasonable accommodation or modification within ten (10) business days. The response may be to grant, deny, or modify the request, or seek additional information in writing or by a meeting with the applicant. The housing provider will work with the applicant and referring agency to determine if there are ways to accommodate the applicant.

The housing provider shall grant the request if the provider determines that:

- the applicant has a disability;
- reasonable accommodation or modification is necessary because of the disability; and
- the request is reasonable (i.e., does not impose an undue financial or administrative burden or fundamentally alter the nature of the housing program.)

If the reasonable accommodation request is denied, the rejection must explain the reasons in writing. If the denial of the reasonable accommodation request results in the applicant being denied admission to the unit, the provisions of the section on Notice of Denial and Appeal Process apply.

Notice of Denial and Appeal Process

- The housing provider shall:
 - Hold a comparable unit for the household during the entire appeal process.

- promptly send a written and electronic notice (to the addresses provided) to each applicant denied admission with a written and/or electronic copy to the referring agency and the funding agency. The notice should:
 - list all the reasons for the rejection, including the particular conviction or convictions that led to the decision in cases where past criminal offenses were a reason for rejection;
 - explain how the applicant can request an in person appeal to contest the decision;
 - state that an applicant with a disability is entitled to request a reasonable accommodation to participate in the appeal;
 - inform the applicant that he or she is entitled to bring an advocate or attorney to the in person appeal;
 - provide referral information for local legal services and housing rights organizations;
 - describe the evidence that the applicant can present at the appeal;
- give applicants denied admission a date within which to file the appeal, which shall be at least ten (10) business days from the date of the notice;
- unless an extension is agreed to by the applicant and the housing provider, hold the appeal within ten (10) business days of the request for the appeal;
- \circ confine the subject of the appeal to the reason for denial listed in the notice;
- give the applicant a chance to present documents and/or witnesses showing that he or she will be a suitable tenant;
- have an impartial supervisor or manager from the housing provider, but who is not the person who made the initial decision or a subordinate of the person who made the initial decision, conduct the appeal;
- within 5 business days of the in person appeal, provide the applicant with a written decision that states the reason for the decision and the evidence relied upon. A copy of the written decision must be sent (electronically or otherwise) to the referring agency and the funding agency.
- If the rejection is based on a criminal background check obtained from a tenant screening agency, the Fair Chance Ordinance imposes additional notice requirements.

EXHIBIT I Tenant Screening Criteria Policy - LOSP

The City expects that housing providers will use maximum feasible efforts to ensure that those individuals and families who are referred are accepted for occupancy in a timely fashion. To that end, the City has adopted the following screening criteria for applicants with a criminal record. If a problem arises in the application and screening process that may cause unreasonable delay in screening outcome, the housing provider should immediately notify the referring agency and HSH to assist with an expeditious resolution.

The screening criteria and considerations outlined below encourage providers to "screen in" rather than "screen out" applicants. These requirements are also designed to satisfy the requirements of San Francisco Police Code Article 49, Sections 4901-4920 or the Fair Chance Ordinance. This policy describes a minimum level of leniency; providers are encouraged to adopt less restrictive policies and processes whenever appropriate. For example, providers may opt not to review or consider applicant criminal records at all.

Screening Criteria

- Housing providers shall not automatically bar applicants who have a criminal record² in recognition of the fact that past offenses do not necessarily predict future behavior, and many applicants with a criminal record are unlikely to re-offend.
- Housing providers shall not consider:
 - o arrests that did not result in convictions, except for an open arrest warrant;
 - convictions that have been expunged or dismissed under Cal. Penal Code § 1203.4 or 1203.4a;³
 - juvenile adjudications.
- Housing providers shall consider:
 - the individual circumstances of each applicant; and
 - the relationship between the offense, and
 - (1) the safety and security of other tenants, staff and/or the property; and
 - (2) mitigating circumstances such as those listed below.
 - only those offenses that occurred in the prior 3 years, except in exceptional situations, which must be documented and justified, such as where the housing provider staff is aware that the applicant engaged in violent criminal activity against staff, residents or community members and/or that the applicant intentionally submitted an application with materially false information regarding criminal activity. As necessary, HSH will assess the justification for a longer look-back period and determine whether an exception is warranted. In these exceptional situations, the housing provider may consider offenses that occurred in the prior 5 years.
 - mitigating factors, including, but not limited to:

² The policy recognizes that some housing may be subject to mandatory laws that require the exclusion of an applicant based upon certain types of criminal activity.

³ The purpose of the statute is allow a petitioner to request a dismissal of the criminal accusations, a change in plea or setting aside of a verdict and to seek to have certain criminal records sealed or expunged and a release "from all penalties and disabilities resulting from the offense."

- (1) the seriousness of the offense;
- (2) the age and/or circumstances of the applicant at the time of the offense;
- (3) evidence of rehabilitation, such as employment, participation in a job training program, continuing education, participation in a drug or alcohol treatment program, or letters of support from a parole or probation officer, employer, teacher, social worker, medical professional, or community leader;
- (4) if the offense is related to acts of domestic violence committed against the applicant;
- (5) if the offense was related to a person's disability.