

1 [Settlement of Unlitigated Claim - Credit Suisse Securities (USA) LLC - \$1,068,909]

2

3 **Resolution approving the settlement of the unlitigated claim filed by Credit Suisse**
4 **Securities (USA) LLC against the City and County of San Francisco for \$1,068,909; the**
5 **claim was filed on May 12, 2016; the claim involves a refund of payroll expense taxes.**

6

7 WHEREAS, Credit Suisse Securities (USA) LLC filed a claim on May 12, 2016, against
8 the City and County of San Francisco; and

9 WHEREAS, The claim involves a refund of payroll expense taxes; and

10 WHEREAS, The Office of the Treasurer and Tax Collector has recommended
11 settlement of the claim by payment of \$1,068,909; now, therefore, be it

12 RESOLVED, That pursuant to Administrative Code, Section 10.22, the Board of
13 Supervisors hereby authorizes the City Attorney to settle and compromise the claim by
14 payment of \$1,068,909.

15

16

17

18

19

20

21

22

23


24

25

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

APPROVED:

DENNIS J. HERRERA
City Attorney


JEAN ALEXANDER
Chief Tax Attorney

FUNDS AVAILABLE:


BEN ROSENFELD
Controller

RECOMMENDED:

Office of the Treasurer and Tax Collector


JOSE CISNEROS
Treasurer

n:\taxclm\cl2017\16-03165\01174890.docx



City and County of San Francisco
Tails
Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 170325

Date Passed: May 09, 2017

Resolution approving the settlement of the unlitigated claim filed by Credit Suisse Securities (USA) LLC against the City and County of San Francisco for \$1,068,909; the claim was filed on May 12, 2016; the claim involves a refund of payroll expense taxes.


May 03, 2017 Government Audit and Oversight Committee - RECOMMENDED

May 09, 2017 Board of Supervisors - ADOPTED

Ayes: 11 - Breed, Cohen, Farrell, Fewer, Kim, Peskin, Ronen, Safai, Sheehy, Tang and Yee

File No. 170325

I hereby certify that the foregoing Resolution was ADOPTED on 5/9/2017 by the Board of Supervisors of the City and County of San Francisco.



Angela Calvillo
Clerk of the Board



Mayor

5/19/2017

Date Approved