## BOARD of SUPERVISORS



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## MEMORANDUM

TO: Ben Rosenfield, City Controller, Office of the Controller

Todd Rufo, Director, Office of Economic and Workforce Development

FROM: Erica Major, Assistant Clerk, Government Audit and Oversight Committee,

**Board of Supervisors** 

DATE: May 24, 2017

SUBJECT: LEGISLATION INTRODUCED

The Board of Supervisors' Government Audit and Oversight Committee has received the following proposed legislation, introduced by Supervisor Peskin on May 16, 2017:

File No. 170610

Resolution receiving and approving an annual report for the Top of Broadway Community Benefit District for FY2015-2016, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, et seq.), Section 36650, and the District's management agreement with the City, Section 3.4.

If you have any comments or reports to be included with the file, please forward them to me at the Board of Supervisors, City Hall, Room 244, 1 Dr. Carlton B. Goodlett Place, San Francisco, CA 94102.

c: Todd Rydstrom, Office of the Controller Ken Rich, Office of Economic and Workforce Development Lisa Pagan, Office of Economic and Workforce Development [Top of Broadway Community Benefit District - Annual Report for FY2015-2016]

Resolution receiving and approving an annual report for the Top of Broadway

Community Benefit District for FY2015-2016, submitted as required by the Property and

Business Improvement District Law of 1994 (California Streets and Highways Code,

Sections 36600, et seq.), Section 36650, and the District's management agreement with
the City, Section 3.4.

WHEREAS, On June 4, 2013, pursuant to the Property and Business Improvement District Law of 1994 (the "Act"), California Streets and Highways Code Sections 36600 *et seq.*, as augmented by Article 15 of the San Francisco Business and Tax Regulations Code, the Board of Supervisors adopted Resolution No. 165-13, expressing the City's intention to establish the Top of Broadway Community Benefit District (the "Top of Broadway CBD"); and

WHEREAS, On July 23, 2013, the Board of Supervisors adopted Resolution

No. 263-13 establishing the Top of Broadway CBD ("Resolution to Establish") for a period of eight years, commencing FY2013-2014; and

WHEREAS, On February 25, 2014, the Board of Supervisors adopted Resolution No. 52-14, authorizing an agreement with the owners' association for the administration/management of the Top of Broadway CBD, and a management agreement (the "Management Contract") with the owners' association, the Top of Broadway Community Benefit District, Inc., was executed accordingly; and

WHEREAS, A copy of the Management Contract is on file with the Clerk of the Board of Supervisors in File No. 140100; and

WHEREAS, On March 8, 2016, the Board of Supervisors approved the Top of Broadway CBD's annual report for FY2014-2015 in Resolution No. 083-16; and

WHEREAS, The Top of Broadway CBD has submitted for the Board's receipt and approval the Top of Broadway annual report for FY2015-2016 ("the Annual Report") as required by Section 36650 of the Act and Section 3.4 of the Management Contract; and

WHEREAS, The Annual Report is on file with the Clerk of the Board of Supervisors in File No. 170610, and is incorporated herein by reference as though fully set forth; and

WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and memorandum report from the City's Office of Economic and Workforce Development, dated May 12, 2017, and documentation from the Top of Broadway CBD for the Annual Report is on file with the Clerk of the Board of Supervisors in File No. 170610; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby receives and approves the annual report for the Top of Broadway Community Benefit District for FY2015-2016.