[Lease Agreement - Paradies Lagardere @ SFO, LLC - Post-Security Concession - \$250,000 Minimum Annual Guarantee]

Resolution approving Terminal 3 Boarding Area F Food and Beverage Concession Lease No. 16-0311 between Paradies Lagardere @ SFO, LLC, and the City and County of San Francisco, acting by and through its Airport Commission, for a post-security concession with a term of six years to commence following Board approval, with two one-year options to extend and an initial minimum annual guarantee of \$250,000.

WHEREAS, Upon the completion of a request for proposals process, the Airport Commission awarded Terminal 3 Boarding Area F Food and Beverage Concession Lease No. 16-0311 to the highest-ranking responsive and responsible proposer, Paradies Lagardere @ SFO, LLC, by Airport Commission Resolution No. 16-0311 adopted December 6, 2016; and

WHEREAS, Terminal 3 Boarding Area F Food and Beverage Concession Lease No. 16-0311 has a term of six years with two options to extend of one year each for a post-security concession, and an initial Minimum Annual Guarantee of \$250,000; now, therefore, be it

RESOLVED, That this Board of Supervisors hereby approves Terminal 3 Boarding

Area F Food and Beverage Concession Lease No. 16-0311, a copy of which is on file with the

Clerk of the Board of Supervisors in File No. 170258; and, be it

FURTHER RESOLVED, That within thirty days of the Lease being fully-executed by all parties, the Airport Commission shall provide the final lease to the Clerk of the Board for inclusion into the official file.



City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

170258

Date Passed: May 16, 2017

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May 04, 2017 Budget and Finance Sub-Committee - RECOMMENDED

May 16, 2017 Board of Supervisors - ADOPTED

Ayes: 11 - Breed, Cohen, Farrell, Fewer, Kim, Peskin, Ronen, Safai, Sheehy, Tang and Yee

File No. 170258

I hereby certify that the foregoing Resolution was ADOPTED on 5/16/2017 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board