

AMENDED IN COMMITTEE
5/25/17

FILE NO. 170520

ORDINANCE NO. 136-17

RO#17025
SA#99-25

[Appropriation - Proceeds from Special Tax Bonds - Transbay Transit Center Project -
FY 2016-17 - ~~\$152,000,000~~ \$207,500,000]

**Ordinance appropriating ~~\$152,000,000~~ \$207,500,000 of Special Tax Bonds, Series 2017A
and Series 2017B to General City Responsibility for financing related to the Transbay
Transit Center Project and Transbay Plan infrastructure projects in Fiscal Year 2016-17.**

Note: **Unchanged Code text and uncodified text** are in plain Arial font.
Additions to Codes are in *single-underline italics Times New Roman font*.
Deletions to Codes are in *strikethrough italics Times New Roman font*.
Board amendment additions are in double underlined Arial font.
Board amendment deletions are in ~~strikethrough Arial font~~.
Asterisks (* * *) indicate the omission of unchanged Code
subsections or parts of tables.

Be it ordained by the People of the City and County of San Francisco:

Section 1. The sources of funding outlined below are herein appropriated to reflect
funding available for Fiscal Year 2016-17.

SOURCES Appropriation

Fund	Index Code / Project Code	Subobject	Description	Amount
XX XXX XXX	XXXXXX	80199	Proceeds from	\$152,000,000
			Other Long Term Obligation	<u>\$207,500,000</u>

1 **Total SOURCES Appropriation** \$152,000,000

2 \$207,500,000

3 Section 2. The uses of funding outlined below are herein appropriated and reflect the projected
4 uses of funding for the Transbay Transit Center Project in Fiscal Year 2016-17.

5
6 **USES Appropriation**

7	8	9	10	11	12
	Fund	Index Code / Project Code	Subobject	Description	Amount
10	XX XXX XXX	XXXXXX	03920	Transbay Transit	\$103,614,143
11			Loans Issued by City	Center Project Fund	<u>\$138,470,279</u>
12					
13					
14	XX XXX XXX	XXXXXX	06700	Transbay Plan	\$23,979,257
15			Buildings, Structures	Infrastructure Project	<u>\$32,484,168</u>
16			& Improvement	Fund	
17					
18					
19	XX XXX XXX	XXXXXX	07000	Debt Service	\$12,161,227
20			Debt Service –	Reserve Fund	<u>\$15,105,202</u>
21			Budget		

1	XX XXX XXXX	XXXXXX	07412	Capitalized Interest	\$5,566,170
2			Bond Interest -	Fund	<u>\$7,412,998</u>
3			Capitalized		
4	Fund	Index Code /	Subject	Description	Amount
5		Project Code			
6	XX XXX XXXX	XXXXXX	07351	Cost of Issuance	\$4,427,700
7			Cost of Issuance -		<u>\$9,996,250</u>
8			Tax Revenue		
9			Anticipation Notes		
10					
11	XX XXX XXXX	XXXXXX	07351	Reserve for Market	\$2,251,503
12			Cost of Issuance -	Uncertainty	<u>\$4,031,104</u>
13			Tax Revenue		
14			Anticipation Notes		
15	Total USES Appropriation				<u>\$152,000,000</u>
16					<u><u>\$207,500,000</u></u>

18 Section 3. The uses of funding outlined above for ~~\$152,000,000~~ \$207,500,000 are
19 herein placed on Controller's Reserve pending sale of the Special Revenue Tax Bonds.

21 Section 4. The Controller is authorized to record transfers between funds and adjust
22 the accounting treatment of sources and uses appropriated in this ordinance as necessary to
23 conform with Generally Accepted Accounting Principles.

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APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

By: 
BUCK DELVENTHAL
Deputy City Attorney

FUNDS AVAILABLE
BEN ROSENFELD, Controller

By: 
BEN ROSENFELD
Controller



City and County of San Francisco
Tails
Ordinance

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 170520

Date Passed: June 20, 2017

Ordinance appropriating \$207,500,000 of Special Tax Bonds, Series 2017A and Series 2017B, to general City responsibility for financing related to the Transbay Transit Center Project and Transbay Plan infrastructure projects in FY2016-2017.

May 18, 2017 Budget and Finance Sub-Committee - CONTINUED TO CALL OF THE CHAIR

May 25, 2017 Budget and Finance Sub-Committee - AMENDED

May 25, 2017 Budget and Finance Sub-Committee - CONTINUED TO CALL OF THE CHAIR AS AMENDED

June 01, 2017 Budget and Finance Committee - RECOMMENDED

June 13, 2017 Board of Supervisors - PASSED, ON FIRST READING


Ayes: 11 - Breed, Cohen, Farrell, Fewer, Kim, Peskin, Ronen, Safai, Sheehy, Tang and Yee

June 20, 2017 Board of Supervisors - FINALLY PASSED

Ayes: 9 - Breed, Cohen, Fewer, Peskin, Ronen, Safai, Sheehy, Tang and Yee
Excused: 2 - Farrell and Kim

File No. 170520

I hereby certify that the foregoing
Ordinance was FINALLY PASSED on
6/20/2017 by the Board of Supervisors of
the City and County of San Francisco.



Angela Calvillo
Clerk of the Board



Mayor

6/30/2017

Date Approved