

1 [Lease Agreement - Alliance Ground International, LLC - Airport Building 648 - Estimated
2 Rent of \$4,219,299.66]

3 **Resolution approving Lease Agreement No. 17-0112 between Alliance Ground**
4 **International, LLC and the City and County of San Francisco, acting by and through its**
5 **Airport Commission, for exclusive use of approximately 40,778 square feet of space in**
6 **Airport Building 648, for an estimated total minimum rent of \$4,219,299.66 and a**
7 **projected term of three years and nine months.**

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9 WHEREAS, By Airport Commission Resolution No. 17-0112, adopted on May 16,
10 2017, the Airport Commission approved a lease with Alliance Ground International, LLC for
11 approximately 40,778 square feet of exclusive use space in Airport Building 648 for air cargo
12 operations, commencing on the first day of the month following full City approval and expiring
13 on May 31, 2021 (the "Lease"); and

14 WHEREAS, The rent for the first year of the Lease is \$24.92 per square foot, with
15 subsequent adjustments based on Airport Rates and Charges, with a minimum rent estimated
16 to be \$4,219,299.66 over the term of the Lease; and

17 WHEREAS, A copy of the form of the Lease, together with the Airport Commission
18 Resolution approving the Lease, are on file with the Clerk of the Board in File No. 170668,
19 which are hereby declared to be a part of this resolution as if set forth fully herein; now,
20 therefore, be it

21 RESOLVED, That this Board of Supervisors hereby approves and authorizes the
22 execution of Lease Agreement No. 17-0112 between Alliance Ground International, LLC and
23 the City and County of San Francisco, acting by and through its Airport Commission, with an
24 estimated minimum rent of \$4,219,299.66 over the term of the Lease, which will commence
25 on the first day of the month following full City approval and expire on May 31, 2021; and, be it

1 FURTHER RESOLVED, That within 30 days of the Lease being fully executed by all
2 parties, the Airport Commission shall provide a copy of the final Lease to the Clerk of the
3 Board for inclusion into the official file.

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