

1 [Adopting the Vision, Goals, and Objectives of The Bay Area Comprehensive Economic
2 Development Strategy - Establish a County Regional Economic Development District]

3 **Resolution adopting the Vision, Goals and Objectives of The Bay Area Comprehensive**
4 **Economic Development Strategy to establish a nine county regional Economic**
5 **Development District recognized by the United States Economic Development**
6 **Administration, to improve access to economic and workforce related grants and**
7 **technical assistance from federal and state agencies and private foundations to foster**
8 **greater public and private collaboration in addressing economic, workforce and equity**
9 **issues that no single jurisdiction, organization or enterprise can solve alone.**

10
11 WHEREAS, Economic Development Districts (EDDs) are multi-jurisdictional entities,
12 which support local and regional economic and workforce development planning and involve
13 public, private and non-profit actors to establish a strategic roadmap for regional collaboration
14 that acknowledges and supports local government land use authority; and

15 WHEREAS, A regional Economic Development District (EDD) provides a platform for
16 addressing shared problems, realizing mutual goals, and leveraging resources across the
17 region to achieve more equitable outcomes; and

18 WHEREAS, The Bay Area had a population of 7.7 million people at the beginning of
19 2017, an increase of over 500,000 from 2010, and is projected to grow to 9.5 million people
20 according to Plan Bay Area 2040; and

21 WHEREAS, While every county in the region has distressed and disadvantaged
22 neighborhoods where incomes fall below 80% of US per capita levels, a U.S. EDA threshold
23 point for distress; and

1 WHEREAS, High housing prices and low production levels characterize the Bay Area's
2 housing market, so that in 2015 almost half of all renters and one third of all homeowners paid
3 30% or more of their income towards housing; and

4 WHEREAS, A regional Economic Development District would make the Bay Area more
5 competitive for federal economic and workforce development related technical assistance and
6 grant funding and could support sub-regional economic development efforts that address the
7 needs of the region's diverse communities and workforce; and

8 WHEREAS, The region's Comprehensive Economic Development Strategy documents
9 the economic conditions of the region, provides an assessment of the Bay Area's strengths
10 and challenges, and develops an action plan to build on the region's assets and address its
11 challenges; and

12 WHEREAS, Economic growth is necessary to improve the Bay Area's economic
13 prosperity; and

14 WHEREAS, A stronger business climate is needed to maintain industry and employer
15 competition, and initiatives must be developed that retain and expand our strong economic
16 base and culture of innovation; and

17 WHEREAS, Continuing to train our workforce will provide pathways to better and more
18 diverse jobs with a wide range of skill levels and entry into middle income jobs; and

19 WHEREAS, Economic opportunity is integrally tied to regional housing production and
20 retaining low- to middle- wage earners in the region requires a broader housing base; and

21 WHEREAS, Infrastructure investments are needed to address the growing strains on
22 transportation, water, energy and communications and will allow the region to be more
23 resilient to economic downturns and natural hazards; and

24 WHEREAS, The completion of the Bay Area's Comprehensive Economic Development
25 Strategy (CEDS) report is required to establish a nine county Regional Economic

1 Development District (EDD) recognized by the federal Economic Development Administration;
2 and

3 WHEREAS, Boards of Supervisors from at least five of the nine Bay Area counties
4 must adopt the Vision, Goals and Objectives in the Comprehensive Economic Development
5 Strategy to establish a region-wide Economic Development District on file with the Clerk of the
6 Board of Supervisors in File No. 170945, which is hereby declared to be a part of this
7 resolution as if set forth fully herein; now, therefore, be it

8 RESOLVED, The Board of Supervisors of The City and County of San Francisco
9 hereby adopt the Visions, Goals and Objectives set forth in the Bay Area's Comprehensive
10 Economic Development Strategy (CEDS) produced by Association of Bay Area Governments/
11 Metropolitan Transportation Commission on file with the Clerk of the Board of Supervisors in
12 File No. 170945, which is hereby declared to be a part of this resolution as if set forth fully
13 herein.

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