

File No. 170950

Committee Item No. 4  
Board Item No. \_\_\_\_\_

**COMMITTEE/BOARD OF SUPERVISORS**  
AGENDA PACKET CONTENTS LIST

Committee: Budget & Finance Committee

Date September 21, 2017

Board of Supervisors Meeting

Date \_\_\_\_\_

**Cmte Board**

- |                                     |                          |  |
|-------------------------------------|--------------------------|--|
| <input type="checkbox"/>            | <input type="checkbox"/> | Motion                                       |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | Resolution                                   |
| <input type="checkbox"/>            | <input type="checkbox"/> | Ordinance                                    |
| <input type="checkbox"/>            | <input type="checkbox"/> | Legislative Digest                           |
| <input type="checkbox"/>            | <input type="checkbox"/> | Budget and Legislative Analyst Report        |
| <input type="checkbox"/>            | <input type="checkbox"/> | Youth Commission Report                      |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | Introduction Form                            |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | Department/Agency Cover Letter and/or Report |
| <input type="checkbox"/>            | <input type="checkbox"/> | MOU  |
| <input type="checkbox"/>            | <input type="checkbox"/> | Grant Information Form                       |
| <input type="checkbox"/>            | <input type="checkbox"/> | Grant Budget                                 |
| <input type="checkbox"/>            | <input type="checkbox"/> | Subcontract Budget                           |
| <input type="checkbox"/>            | <input type="checkbox"/> | Contract/Agreement                           |
| <input type="checkbox"/>            | <input type="checkbox"/> | Form 126 – Ethics Commission                 |
| <input type="checkbox"/>            | <input type="checkbox"/> | Award Letter                                 |
| <input type="checkbox"/>            | <input type="checkbox"/> | Application                                  |
| <input type="checkbox"/>            | <input type="checkbox"/> | Public Correspondence                        |

**OTHER** (Use back side if additional space is needed)

<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____

Completed by: Linda Wong Date September 15, 2017  
Completed by: Linda Wong Date \_\_\_\_\_

1 [Approving Issuance of Bonds - California Statewide Communities Development Authority -  
2 San Francisco Museum of Modern Art - Not to Exceed \$30,000,000]

3 **Resolution approving in accordance with Section 147(f) of the Internal Revenue Code**  
4 **of 1986, as amended, the issuance of tax-exempt obligations by the California**  
5 **Statewide Communities Development Authority in an aggregate principal amount not to**  
6 **exceed \$30,000,000 for the financing or refinancing of various capital facilities owned**  
7 **or to be owned by San Francisco Museum of Modern Art.**

8  
9 WHEREAS, The California Statewide Communities Development Authority, is a joint  
10 exercise of powers agency established pursuant to the laws of the State of California (the  
11 "Authority") and that certain Amended and Restated Joint Exercise of Powers Agreement,  
12 dated as of June 1, 1988, among certain local agencies, including the City (the "Agreement");  
13 and

14 WHEREAS, San Francisco Museum of Modern Art (SFMOMA), a California nonprofit  
15 corporation (the "Corporation"), has requested that Authority to issue obligations (the  
16 "Obligations") in an aggregate principal amount not expected to exceed \$30,000,000, for the  
17 purpose of making a loan to the Corporation to finance or refinance various capital facilities as  
18 more fully described below; and

19 WHEREAS, Proceeds of the Obligations will be loaned to the Corporation, pursuant to  
20 a Loan Agreement or a Master Loan Agreement (each, a "Loan Agreement"), and the  
21 Corporation will use the proceeds of the Obligations as follows: (1) the acquisition of fee title  
22 ownership of a parking garage (including an existing rooftop café area and sculpture garden  
23 area therein) located at 147 Minna Street, San Francisco, California (the "Parking Garage");  
24 (2) capital improvements, equipment acquisition, capital maintenance and other related  
25 improvements to the Parking Garage and the Corporation's existing facilities located at 151

1 Third Street, San Francisco, California (the "Museum"); (3) the acquisition and installation of  
2 artworks for the Museum (collectively, the "Projects"); and (4) pay various costs of issuance  
3 and other related costs with respect to the Obligations; and

4 WHEREAS, The Projects are or will be owned and operated by the Corporation, and  
5 the Museum and the Projects are located within the geographic boundaries of the City and  
6 County of San Francisco (the "City"); and

7 WHEREAS, The City is a member of the Authority; and

8 WHEREAS, The issuance and delivery of the Obligations shall be subject to the  
9 approval of and execution by the Authority of all financing documents relating thereto to which  
10 the Authority is a party and subject to the issuance of the Obligations by the Authority; and

11 WHEREAS, Interest on the Obligations may qualify for tax exemption under Section  
12 103 of the Internal Revenue Code of 1986, as amended (the "Code") only if the Obligations  
13 are approved in accordance with Section 147(f) of the Code; and

14 WHEREAS, The Board of Supervisors of the City (the "Board") is the elected legislative  
15 body of the City and is one of the applicable elected representatives required to approve the  
16 issue within the meaning of Section 147(f) of the Code and Section 9 of Agreement; and

17 WHEREAS, The Authority has requested the Board to approve the issuance and sale  
18 of the Obligations in order to satisfy the public approval requirements of Section 147(f) of the  
19 Code and the requirements of Section 9 of the Agreement; and

20 WHEREAS, On August 28, 2017, the City caused a notice to appear in the *San*  
21 *Francisco Chronicle*, which is a newspaper of general circulation in the City, stating that a  
22 public hearing with respect to the issuance of the Obligations and the Projects would be held  
23 by the Controller's Office of Public Finance on September 11, 2017; and

24 WHEREAS, The Controller's Office of Public Finance held the public hearing described  
25 above on September 11, 2017, and an opportunity was provided for persons to comment on

1 the issuance of the Obligations and the plan of financing for the Projects, and such written  
2 comments received on or prior to the date of such hearing have been forwarded to this Board;  
3 now, therefore be it

4 RESOLVED, That this Board hereby finds and declares the above recitals are true and  
5 correct; and, be it

6 FURTHER RESOLVED, That this Board hereby approves the issuance of the  
7 Obligations by the Authority; and be it

8 FURTHER RESOLVED, That it is the purpose and intent of this Board that this  
9 Resolution constitute approval of the issuance of the Obligations by the applicable elected  
10 representative of the governmental unit having jurisdiction over the area in which the Projects  
11 are located for the purposes of and in accordance with Section 147(f) of the Code and Section  
12 9 of the Agreement; and, be it

13 FURTHER RESOLVED, That the approval of the issuance of the Obligations by the  
14 Authority is neither an approval of the underlying credit supporting the Projects nor an  
15 approval of the financial structure of the Obligations; and be it

16 FURTHER RESOLVED, That the Obligations shall not constitute a debt or obligation of  
17 the City and neither the full faith and credit or taxing power of the City shall be available to the  
18 payment of the Obligations, the payment of the principal, prepayment premium, if any, and  
19 purchase price of and interest on the Obligations shall be solely the responsibility of the  
20 Corporation; and be it

21 FURTHER RESOLVED, The adoption of this Resolution shall not obligate (i) the City to  
22 provide or pledge any of its revenues or assets to the Corporation for the acquisition,  
23 rehabilitation and development of the Projects or to issue the Obligations for purposes of such  
24  
25

1 financing; or (ii) the City, or any department of the City, to approve an application or request  
2 for, or take any other action in connection with, environmental, General Plan consistency  
3 determinations, zoning or any other permit or other regulatory action sought in connection with  
4 the Projects; and be it

5 FURTHER RESOLVED, that this Resolution shall take effect immediately upon its  
6 adoption.

7  
8 APPROVED AS TO FORM:  
9 DENNIS J. HERRERA  
10 CITY ATTORNEY

11  
12 By: 

13 Mark D. Blake  
14 Deputy City Attorney

15 n:\financ\as2017\1300182\01216077.docx



**CITY AND COUNTY OF SAN FRANCISCO**  
**OFFICE OF THE CONTROLLER**

**Ben Rosenfield**  
**Controller**

**Todd Rydstrom**  
**Deputy Controller**

**Nadia Sesay**  
**Director**  
**Office of Public Finance**

August 31, 2017

Supervisor Jane Kim  
City Hall, Room 244  
City and County of San Francisco Board of Supervisors  
1 Dr. Carlton B. Goodlett Place  
San Francisco CA 94102

Dear Supervisor Kim:

Thank you for agreeing to introduce the Board of Supervisors resolution approving, for the purposes of the Internal Revenue Code, the issuance of tax-exempt obligations (the "Bonds") by the California Statewide Communities Development Authority (the "Authority") on behalf of San Francisco Museum of Modern Art (SFMOMA), a California nonprofit corporation (the "Borrower"), to finance and/or refinance certain capital facilities owned and operated by the Borrower as summarized below. I respectfully request introduction of the resolution at the meeting of the Board of Supervisors on Tuesday, September 5, 2017.

Pursuant to the Tax Equity and Fiscal Responsibility Act (TEFRA), to facilitate the tax exemption of interest on the Bonds the City is required to conduct a public hearing and to approve the financing by the Authority. The Office of Public Finance is scheduled to hold such hearing on Monday, September 11, 2017, notice of which was published in the *San Francisco Chronicle* on August 28, 2017. Any comments heard or received from the TEFRA public hearing will be brought to the attention of the Board during staff presentation of this item at the Budget & Finance Committee. The action by the Board will acknowledge that the hearing was duly held and that the financing is proceeding.

The Bonds will be issued in an aggregate principal amount not to exceed \$30 million. I have performed a limited due diligence review of information pertaining to the project and proposed financing that I have summarized below.

The Borrower

SFMOMA's mission is to make the art for our time a vital and meaningful part of public life. The Museum traces its founding to 1935, when it opened as the San Francisco Museum of Art under its founding director Grace McCann Morley in the War Memorial Veterans Building. Today, it is

a crucial landmark institution in San Francisco, providing cultural enrichment and education, unique exhibitions and programs for residents and visitors to the City, free admission to children 18 and under, and free K-12 school visits.

#### The Project

The proceeds from the sale of the Bonds will be loaned to the Borrower for the following purposes: (1) the acquisition of fee title ownership of a parking garage (including an existing rooftop café area and sculpture garden area therein) located at 147 Minna Street, San Francisco, California (the "Parking Garage"); (2) capital improvements, equipment acquisition, capital maintenance and other related improvements to the Parking Garage and the Corporation's existing facilities located at 151 Third Street, San Francisco, California (the "Museum"); (3) the acquisition and installation of artworks for the Museum (collectively, the "Projects"); and (4) pay various costs of issuance and other related costs with respect to the Bonds.

#### Financing Information

Assuming all required approvals are obtained, the Authority expects to issue the Bonds in an amount not to exceed \$30 million. Bond Counsel on the transaction is Hawkins Delafield & Wood LLP.

#### Public Approval Process

The City and County of San Francisco is a participating member of the Authority, a joint powers authority. The Authority is authorized to issue bonds, notes, certificates of participation, or other forms of indebtedness, including refunding previously issued debt. As noted above, federal tax law requires that the governing body of the jurisdiction in which the project is located approve the financing and the project after providing the opportunity for a duly-noticed public hearing before the Bonds may be issued on a tax-exempt basis.

Your assistance with this matter is greatly appreciated. Please contact me at (415) 554-4862, if you any questions or require additional information. Thank you.

Sincerely,

Vishal Trivedi  
Bond Analyst

# DECLARATION OF PUBLICATION OF SAN FRANCISCO CHRONICLE

**CITY AND COUNTY OF  
SAN FRANCISCO  
NOTICE OF PUBLIC HEARING  
PURSUANT TO SECTION 147(F) OF  
THE INTERNAL REVENUE CODE  
OF 1986, AS AMENDED, FOR THE  
FINANCING OR REFINANCING OF  
CERTAIN FACILITIES FROM THE  
ISSUANCE OF TAX-EXEMPT  
OBLIGATIONS**

NOTICE IS HEREBY GIVEN that at 10:30 a.m. on September 11, 2017, in the City and County of San Francisco, Controller's Office of Public Finance, Room 336, 1 Dr. Carlton B. Goodlett Place, San Francisco, California 94102, a public hearing (the "Public Hearing") will be held regarding the proposed issuance of tax-exempt Obligations (the "Obligations") by the California Statewide Communities Development Authority (the "Authority") in one or more series in an aggregate principal amount not to exceed thirty million dollars (\$30,000,000), pursuant to a plan of finance for various capital facilities as more fully described below. Proceeds of the Obligations will be loaned to San Francisco Museum of Modern Art (SFMOMA) (the "Corporation"), a California nonprofit public benefit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"), pursuant to a loan agreement between the Authority and the Corporation or a master loan agreement by and among a lending institution selected by the Corporation, the Authority, and the Corporation (each, a "Loan Agreement"). The Corporation expects to use the proceeds of the Obligations to finance or refinance: (1) the acquisition of fee title ownership of a parking garage (including an existing rooftop café area and sculpture garden area therein) located at 147 Minna Street, San Francisco, California (the "Parking Garage"); (2) capital improvements, equipment acquisition, capital maintenance and other related improvements to the Parking Garage and the Corporation's existing facilities located at 151 Third Street, San Francisco, California (the "Museum"); (3) the acquisition and installation of artworks for the Museum (collectively, the "Projects"); and (4) various costs of issuance and other related costs.

The Projects are or will be owned and/or operated by the Corporation and are located within the geographic boundaries of the City and County of San Francisco (the "City"). The Obligations will be paid entirely from payments by the Corporation under the Loan Agreement. Neither the full faith and credit nor the taxing power, if any, of the City, the Authority and its members, the State of California (the "State") or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on the Obligations, nor shall the City, the Authority and its members, the State, or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal of, premium, if any, or interest on the Obligations. The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Code. Those wishing to comment on the issuance of the Obligations, the proposed nature or location of the Project, or the plan of finance may either appear in person at the time and place indicated above or submit written comments, prominently marked "TEFRA Hearing - SFMOMA," which must be received prior to the Public Hearing, to the Office of Public Finance at the address indicated above.  
Date: August 28, 2017  
CITY AND COUNTY OF SAN FRANCISCO

Lori Gomez

Declares that:

The annexed advertisement has been regularly published  
In the

SAN FRANCISCO CHRONICLE

Which is an was at all times herein mentioned  
established as newspaper of general circulation in the  
City and County of San Francisco, State of California, as  
the term is defined by Section 6000 of the Government  
Code

SAN FRANCISCO CHRONICLE

(Name of Newspaper)

901 Mission Street

San Francisco, CA 94103

From

8/28/17

To

8/28/17

Namely on

8/28/17

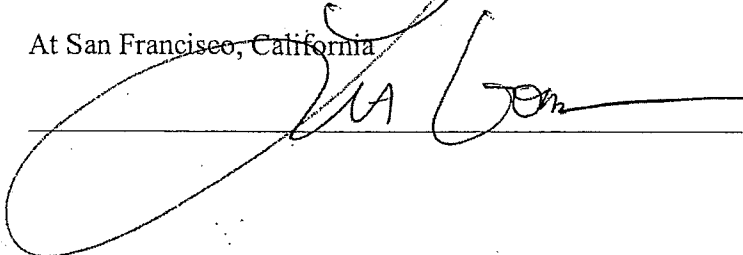
(Dates of Publication)

I declare under penalty of perjury that the foregoing is  
true and correct.

Executed on

8/28/17

At San Francisco, California





# ZeroCater expands to snack deliveries

Spotlight from page D1

work environments are generally going to have an edge over those companies that do not." ZeroCater has been arranging meal deliveries from local restaurants since 2011. While the snacks program is currently only available in the Bay Area, the catering option has expanded to Los Angeles, New York, Washington, Chicago and Austin, Texas. The firm has clients around the country, ranging from "the Fortune 500 company to the small startup that just got funded," Sabeti said.

ZeroCater has well-funded competitors, including Zesty, which has raised more than \$20 million, and Square's Cantar, which introduced Caviar for Teams last year.

Another threat: Some companies are eliminating their perks to cut costs.

Last year, for example, Dropbox reportedly got rid of employees' unlimited guest privileges at meals.

Sabeti said offering food is something that will always add value to a company, rather than take away.

"You have co-workers come together for a set time every day, and they talk about what

## How we pick the companies

Every week, The Chronicle and Crunchbase, a San Francisco firm that tracks key businesses in technology, analyze private Bay Area companies based on their financial backing, employees and activity on Crunchbase. We feature five that are moving up in the ranks. For more information on the companies: [www.crunchbase.com](http://www.crunchbase.com)

they did over the weekend, the projects they're working on and the challenges they have," he said. "So there's communication they wouldn't otherwise have."

As ZeroCater workers unloaded a hoard of snacks in MemSQL's kitchen Wednesday, several employees gathered around a communal table, eating breakfast, drinking coffee—and, most importantly, talking about work.

"It's a great way to get everyone together during the day," said MemSQL office manager Lauren Donnelly.

### Also trending:

#### Original Tech

What it does: Provides software for midsize



Mike Jortx (right) and Jeff Romero deliver bins full of snacks to the offices of MemSQL.

banks, allowing them to digitize applications for bank accounts and loans. Since starting in April, it now works with 13 financial institutions nationwide.

What happened: Original Tech is going through the Y Combinator startup accelerator and just closed a seed funding round, according to CEO Heang Chan.

Why it matters: Customers expect all important services to be online and on-demand. Having to go to a branch during business hours can be enough of a turn-off for a customer to find a different bank, said Chan.

Headquarters: Pacific

Funding: Several million dollars, according to Chan.

Employees: Less than 10

#### HashiCorp

What it does: Allows company information-technology departments to manage software code and data across cloud services like Amazon Web Services, Microsoft Azure and Google Cloud. It's used by Adobe, Palantir, Verizon and others.

What happened: Microsoft recently announced a multiyear collaboration with HashiCorp. The company's annual conference, HashiConf, takes place

next month. Why it matters: "Different cloud providers are good at different things," said HashiCorp CEO Dave McJannet. Most major companies use several cloud services, so making sure everything is running properly and securely is a challenge.

Headquarters: San Francisco

Funding: \$34 million, according to MFlannet.

Employees: 130

#### Capella Space

What it does: Builds backpack-size satellites capable of taking images of the Earth in all weather conditions. Capella Space is planning to launch 36 such satellites to capture satellite imagery and sell it to customers.

What happened: The company was included in a recent roundup of geospatial startups, and plans to launch its first satellites next year.

Why it matters: For industries like oil and gas, agriculture, security and intelligence, a steady stream of satellite imagery can be critical for measuring progress or detecting threats.

Headquarters: Palo

Alto Funding: \$12 million, according to CEO Payam Banazadeh.

Employees: 24

#### Vida

What it does: Allows artists to print designs on clothes and accessories.

What happened: The company, also part of Y Combinator, is trending after participating in the organization's Demo Day this week.

Why it matters: This company makes it easier for people to create their own custom products. "We're rejecting the standardized, mass-produced goods that have been dominating in the retail industry," CEO and founder Umamah Menduca recently told TechCrunch.

Headquarters: San Francisco

Funding: \$7.25 million, according to Crunchbase.

Employees: 2, according to Crunchbase.

Trisha Thadani and Isha Salian are San Francisco Chronicle staff writers. Email: [thadani@sfchronicle.com](mailto:thadani@sfchronicle.com), [isalian@sfchronicle.com](mailto:isalian@sfchronicle.com) Twitter: @TrishaThadani

## Books spur kids' interest in code

Coding from page D1

"The Friendship Code," which teaches girls who become friends in an after-school coding club.

"I wanted to create a series of books that girls could see themselves in, where you could sneak in the algorithms and they wouldn't know it was in the coding," Saujani said.

Lately, the niche has gotten considerably more crowded. A growing number of children's books authors are using fiction to teach the fundamentals of coding, a trend that has coincided with a push by Silicon Valley to fund and expand technology training in schools.

Code.org provides free online coding lessons, and has crafted coding

curricula for elementary, middle and high school students. Last year, Apple teamed up with Google to teach the programming language Swift. Scratch Jr, a coding program designed for 4- to 7-year-olds, now has some 5 million users.

The Girls Who Code books are also arriving at a moment of heightened awareness and outrage over the scarcity and treatment of women in the tech industry. The issue has come into sharp focus in recent weeks, following the controversy over a Google engineer's memo, in which he argued that women are underrepresented in computer science because of physiological differences. The memo, which led to the engineer's firing,

was widely seen as further proof of pervasive sexism in the industry.

Saujani's effort to counter the industry's gender imbalance, with coding clubs and now books, seems to have won over some major tech figures. Her new coding book features glowing endorsements from philanthropist Melinda Gates; Jack Dorsey, the co-founder and CEO of Twitter; and Facebook's chief operating officer, Sheryl Sandberg.

The daughter of two engineers who came to the United States as political refugees from Uganda, Saujani is in some ways an unlikely advocate for computer literacy. Her academic and professional background is in law, history and politics, not technology. Before founding her coding organization, she worked as a staffer for a hedge fund and ran for Congress in 2010. She lost, spectacularly, and decided to

start a nonprofit to teach computer literacy to girls.

Since its founding in 2010, the organization's coding clubs have rapidly spread across the country and now meet in 50 states. But demand has outstripped growth: 7,000 girls applied for 1,600 seats at the group's 80 summer camps.

So in early 2015, in an effort to extend the group's reach, Saujani, who published a book for adults about women and leadership in 2013, turned to her literary agent and proposed a series of children's books about coding. At the time, it seemed like an untapped market. Saujani met with several publishers, but was excited by Penguin's strategy of flooding every corner of the children's market, with board books like "Baby Code!" for 3- to 7-year-olds and novels for

Some tech experts say books could prove an effective way to recruit

future coders, particularly girls. If the stories make programming seem creative and appealing, but others caution that books are not a substitute for hands-on instruction.

Josh Funk, a software engineer and the author of the picture book "How to Code and Bake Cookies," which will be published next year as part of the Girls Who Code line, sees books as a way to get kids interested in the subject, not as a stand-in for coding classes. "You can't learn how to code by reading a picture book," he concedes.

Stacia Deutsch, who wrote "The Friendship Code" series, had no background in coding when Penguin hired her to co-write the books in consultation with Saujani. So she went to after-school coding workshops around Orange County, where she met and funded the organization's teaching manual. Using their curriculum, she

focused on a handful of programming concepts and integrated them into the plot.

The novel centers on a girl named Lucy, who joins an after-school coding club and starts getting mysterious notes on her locker. To unravel the messages, she has to master coding concepts like input/output, loops and variables.

Deutsch struggled at times to get those ideas across. In moments of panic, she called a coding friend for guidance. But in other ways, her status as a novice was an asset. Her characters did not know much about coding at the beginning of the novel, she noted, and she presumes, will many of her readers.

"I wanted someone who didn't know anything about coding to get excited about the possibilities," she said.

Alexandra Alter is a New York Times writer.

## LEGAL NOTICES VISIT SFGATE.COM/MARKETPLACE

**CITY AND COUNTY OF SAN FRANCISCO**  
NOTICE OF PUBLIC HEARING  
PURSUANT TO SECTION 149.04 OF THE  
INTERNAL FINANCIAL CODE  
OF THE CITY AND COUNTY OF SAN FRANCISCO  
REGARDING THE  
ISSUANCE OF TAXEXEMPT  
BONDS

NOTICE IS HEREBY GIVEN that on August 28, 2017, at 10:00 a.m., in the City and County of San Francisco, California, at the Public Hearing Room, 200 California Street, San Francisco, California 94102, a public hearing (the "Public Hearing") will be held regarding the proposed issuance of tax-exempt bonds (the "Bonds") by the California State Development Authority (the "Authority") in an amount not to exceed \$100,000,000 pursuant to a plan of finance for various capital projects as more fully described in the attached documents.

Proceeds of the Bonds may be used to finance the construction of a new building located at 147 Mission Street, San Francisco, California. The proposed name of the project is "147 Mission Street". The proposed name of the project is "147 Mission Street". The proposed name of the project is "147 Mission Street".

Those wishing to comment on the issuance of the Bonds, or the proposed name of the project, should appear in person at the time and place listed above, or submit written comments, electronically via the Internet, to the City Clerk, at the address indicated above.

**CITY AND COUNTY OF SAN FRANCISCO**  
CITY CLERK  
100 MARKET STREET, SUITE 1000  
SAN FRANCISCO, CALIFORNIA 94102  
TELEPHONE: (415) 376-2171

**CITY AND COUNTY OF SAN FRANCISCO**  
NOTICE OF PUBLIC HEARING  
PURSUANT TO SECTION 149.04 OF THE  
INTERNAL FINANCIAL CODE  
OF THE CITY AND COUNTY OF SAN FRANCISCO  
REGARDING THE  
ISSUANCE OF TAXEXEMPT  
BONDS

NOTICE IS HEREBY GIVEN that on August 28, 2017, at 10:00 a.m., in the City and County of San Francisco, California, at the Public Hearing Room, 200 California Street, San Francisco, California 94102, a public hearing (the "Public Hearing") will be held regarding the proposed issuance of tax-exempt bonds (the "Bonds") by the California State Development Authority (the "Authority") in an amount not to exceed \$100,000,000 pursuant to a plan of finance for various capital projects as more fully described in the attached documents.

Proceeds of the Bonds may be used to finance the construction of a new building located at 147 Mission Street, San Francisco, California. The proposed name of the project is "147 Mission Street". The proposed name of the project is "147 Mission Street".

Those wishing to comment on the issuance of the Bonds, or the proposed name of the project, should appear in person at the time and place listed above, or submit written comments, electronically via the Internet, to the City Clerk, at the address indicated above.

**CITY AND COUNTY OF SAN FRANCISCO**  
CITY CLERK  
100 MARKET STREET, SUITE 1000  
SAN FRANCISCO, CALIFORNIA 94102  
TELEPHONE: (415) 376-2171

**CITY AND COUNTY OF SAN FRANCISCO**  
NOTICE OF PUBLIC HEARING  
PURSUANT TO SECTION 149.04 OF THE  
INTERNAL FINANCIAL CODE  
OF THE CITY AND COUNTY OF SAN FRANCISCO  
REGARDING THE  
ISSUANCE OF TAXEXEMPT  
BONDS

NOTICE IS HEREBY GIVEN that on August 28, 2017, at 10:00 a.m., in the City and County of San Francisco, California, at the Public Hearing Room, 200 California Street, San Francisco, California 94102, a public hearing (the "Public Hearing") will be held regarding the proposed issuance of tax-exempt bonds (the "Bonds") by the California State Development Authority (the "Authority") in an amount not to exceed \$100,000,000 pursuant to a plan of finance for various capital projects as more fully described in the attached documents.

Proceeds of the Bonds may be used to finance the construction of a new building located at 147 Mission Street, San Francisco, California. The proposed name of the project is "147 Mission Street". The proposed name of the project is "147 Mission Street".

Those wishing to comment on the issuance of the Bonds, or the proposed name of the project, should appear in person at the time and place listed above, or submit written comments, electronically via the Internet, to the City Clerk, at the address indicated above.

**CITY AND COUNTY OF SAN FRANCISCO**  
CITY CLERK  
100 MARKET STREET, SUITE 1000  
SAN FRANCISCO, CALIFORNIA 94102  
TELEPHONE: (415) 376-2171

