BOARD of SUPERVISORS



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MEMORANDUM

TO: Ben Rosenfield, City Controller, Office of the Controller

Todd Rufo, Director, Office of Economic and Workforce Development

FROM: John Carroll, Assistant Clerk, Government Audit and Oversight

Committee, Board of Supervisors

DATE: September 22, 2017

SUBJECT: LEGISLATION INTRODUCED

The Board of Supervisors' Government Audit and Oversight Committee has received the following proposed legislation, introduced by Supervisor Kim on September 19, 2017:

File No. 171016

Resolution receiving and approving the annual reports for the North of Market/Tenderloin Community Benefit District for FY2015-2016, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, et seq.), Section 36650, and the District's management agreement with the City, Section 3.4.

If you have any comments or reports to be included with the file, please forward them to me at the Board of Supervisors, City Hall, Room 244, 1 Dr. Carlton B. Goodlett Place, San Francisco, CA 94102.

c: Todd Rydstrom, Office of the Controller Ken Rich, Office of Economic and Workforce Development Lisa Pagan, Office of Economic and Workforce Development FY2015-2016]

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[North of Market/Tenderloin Community Benefit District - Annual Reports to the City -

WHEREAS, On June 7, 2005, pursuant to the Property and Business Improvement District Law of 1994 (the "Act"), California Streets and Highways Code, Sections 36600 et seq., as augmented by Article 15 of the San Francisco Business and Tax Regulations Code, the Board of Supervisors adopted Resolution No. 422-05, expressing the City's intention to establish the North of Market Tenderloin Community Benefit District (the "North of Market/Tenderloin CBD"); and

WHEREAS, On August 2, 2005, the Board of Supervisors adopted Resolution No. 584-05 establishing the North of Market/Tenderloin CBD ("Resolution to Establish") for a period of 15 years, commencing FY2005-2006; and

WHEREAS, On January 10, 2006, the Board of Supervisors adopted Resolution No. 15-06, authorizing an agreement with the owners' association for the administration/management of the North of Market/Tenderloin CBD, and a management agreement (the "Management Contract") with the owners' association, the North of Market/Tenderloin Community Benefit Corporation, was executed accordingly; and

WHEREAS, A copy of the Management Contract is on file with the Clerk of the Board of Supervisors in File No. 052018; and

WHEREAS, On August 2, 2016, the Board of Supervisors approved the North of Market/ Tenderloin CBD's annual reports for FYs 2013-2014 and 2014-2015 in Resolution No. 348-16; and

WHEREAS, The North of Market/Tenderloin CBD has submitted for the Board's receipt and approval the North of Market/Tenderloin annual report for FY2015-2016 as required by Section 36650 of the Act and Section 3.4 of the Management Contract; and

WHEREAS, The Annual Report is on file with the Clerk of the Board of Supervisors in File No. 171016, and are incorporated herein by reference as though fully set forth; and

WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and memorandum report from the City's Office of Economic and Workforce Development, dated September 15, 2017, and documentation from the North of Market/Tenderloin CBD for the Annual Report is on file with the Clerk of the Board of Supervisors in File No. 171016; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby receives and approves the annual report for the North of Market/Tenderloin Community Benefit District for FY2015-2016.