



9/25/17

San Francisco Board of Supervisors
City Hall Room 244
1 Dr Carlton B Goodlett Place
San Francisco, CA 94102

Re: 55 Laguna In-Kind Improvements (Board File No. 170943)

Dear Board of Supervisors,

Alta Laguna, LLC is hereby offering to the City and County of San Francisco as a gift the excess cost of construction and development of the In-Kind Improvements, which is estimated to be approximately \$582,676. The gift also includes the costs of permanent maintenance of the In-Kind Improvements.

Kindly please accept this gift.

Sincerely,

A handwritten signature in blue ink, appearing to read "Brian Pianca", is written over a light blue horizontal line.

Brian Pianca
Vice President
Alta Laguna, LLC