FILE NO. 171079

RESOLUTION NO.

1	[Lease Agreement - Wells Fargo Bank, N.A Automated Teller Machines - \$475,000 Minimum Annual Guarantee]
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3	Resolution approving the Domestic Terminals Automated Teller Machines Lease A
4	No. 17-0194 between Wells Fargo Bank, N.A., and the City and County of San
5	Francisco, acting by and through its Airport Commission, for a term of five years, to
6	commence following Board approval, with a two-year option to extend, and a
7	minimum annual guarantee of \$475,000 for the first year of the Lease.
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9	WHEREAS, Upon completion of a competitive selection process, the Airport
10	Commission adopted Resolution No. 17-0194 on August 15, 2017, awarding the Domestic
11	Terminals Automated Teller Machines Lease A to Wells Fargo Bank, N.A.; and
12	WHEREAS, The Domestic Terminals Automated Teller Machines Lease A has a term
13	of five years with one option to extend the term by two years, and an initial minimum annual
14	guarantee of \$475,000.00; now, therefore, be it
15	RESOLVED, That this Board of Supervisors hereby approves the Domestic Terminals
16	Automated Teller Machines Lease A, a copy of which is on file with the Clerk of the Board of
17	Supervisors in File No. 171079; and, be it
18	FURTHER RESOLVED, That within thirty (30) days of the lease being fully-executed by
19	all parties, the Airport Commission shall provide the final Lease to the Clerk of the Board for
20	inclusion into the official file.
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