

REVISED LEGISLATIVE DIGEST

(Substituted, 10/24/2017)

Development Agreement - Strada Brady LLC - Market and Colton Streets]

Ordinance approving a Development Agreement between the City and County of San Francisco and Strada Brady, LLC, a California limited liability company, for the development project at the approximately 2.2-acre site located at Market, 12th, Stevenson, Chase Court, and Brady Streets, with various public benefits including improved open spaces and supportive affordable housing; making findings under the California Environmental Quality Act, findings of conformity with the General Plan, and with the eight priority policies of Planning Code, Section 101.1(b); setting the impact fees and exactions as set forth in the Development Agreement; confirming compliance with or waiving certain provisions of Administrative Code, Chapters 14B, 41, and 56; and ratifying certain actions taken in connection therewith.

Background Information

This ordinance would approve a Development Agreement between the City and Strada Brady, LLC for the development of a mixed use development on 2.2-acre site located at Market, 12th, Stevenson, Chase Court, and Brady Streets that will include up to approximately 484 residential units consisting of a mix of market rate and on-site below market rate (BMR) units, a stand-alone building with approximately 100 but not less than 95 affordable supportive housing units, a 32,100 square foot replacement union facility use, approximately 13,000 square feet of ground-floor retail/restaurant use, up to 316 parking spaces in a sub-grade garage, and approximately 33,500 square feet of open space. This Ordinance also would adopt environmental findings.

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