

City and County of San Francisco
Director of Property
25 Van Ness Avenue
Suite 4000
San Francisco, CA 94102

OFFER OF IMPROVEMENTS

PARKMERCED OWNER LLC, a Delaware limited liability company (“Parkmerced”), does hereby irrevocably offer to the City and County of San Francisco, a municipal corporation (“City”), and its successors and assigns, all of the right-of-way improvements and underground public utility facilities constructed or installed by or on behalf of Parkmerced pursuant to the Street Improvement Permit _____, dated _____, 2017 (“Improvements”), issued thereunder, for Parkmerced Phase 1B Street Improvement Plan, and the improvement plans and specifications described therein, but excepting therefrom: (a) those portions of the facilities which are identified on the “as-built” drawings delivered to and on file with the City as Service Conduits and vaults for PG&E, AT&T, Waveband, Comcast, and Clear Channel, (b) those portions of the facilities that encroach on the right-of-way granted by CalTrans, and (c) those portions of the facilities which are identified as Future-Dedicated Infrastructure and Subdivider Infrastructure in that certain Parkmerced Blocks 20, 21S and 22 (“Subphase 1B”) Public Improvement Agreement dated as of _____ between Parkmerced and the City.

The property where the improvements are located is shown on Exhibit A hereto, constituting City property and Parkmerced Property located in the City.

It is understood and agreed that: (i) the City and its successors or assigns shall incur no liability or obligation whatsoever hereunder with respect to such offer of public improvements, and except as may be provided by separate instrument, shall not assume any responsibility for the offered improvements, unless and until such offer has been accepted by the appropriate action of the Board of Supervisors, and (ii) upon acceptance of this offer of public improvements the City shall own and be responsible for maintenance of the offered public facilities and improvements.

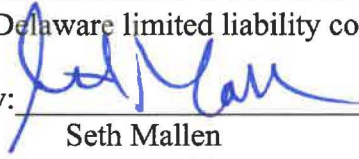
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The provisions hereof shall inure to the benefit of and be binding upon the heirs, successors, assigns and personal representatives of the respective parties hereto.

IN WITNESS WHEREOF, the undersigned has executed this instrument this ____ day of _____, 20__.

PARKMERCED OWNER LLC,
a Delaware limited liability company

By: _____



Seth Mallen
Vice President

EXHIBIT A
Property

[Attached]

