

1 [Lease Agreement - HG SFO Retailers 2017 JV - Airport Concession - \$1,540,000 Minimum
2 Annual Guarantee]

3 **Resolution approving International Terminal Newsstand and Specialty Retail**
4 **Concession Lease No. 17-0207 between HG SFO Retailers 2017 JV and the City and**
5 **County of San Francisco, acting by and through its Airport Commission, for a term**
6 **of seven years with two one-year options to extend, and an initial Minimum Annual**
7 **Guarantee of \$1,540,000.**

8
9 WHEREAS, Following completion of a request for proposals process, the Airport
10 Commission awarded the International Terminal Newsstand and Specialty Retail Concession
11 Lease No. 17-0207 to the highest-ranking responsive and responsible proposer, HG SFO
12 Retailers 2017 JV, by Airport Commission Resolution No. 17-0207 dated September 5, 2017;
13 and

14 WHEREAS, The International Terminal Newsstand and Specialty Retail Concession
15 Lease No. 17-0207 has a term of seven years, with two one-year options to extend
16 exercisable by the Airport Commission, and an initial Minimum Annual Guarantee of
17 \$1,540,000; now, therefore, be it

18 RESOLVED, That the Board of Supervisors hereby approves the International Terminal
19 Newsstand and Specialty Retail Concession Lease No. 17-0207, a copy of which is on file with
20 the Clerk of the Board of Supervisors in File No. 171239; and, be it

21 FURTHER RESOLVED, That within thirty (30) days of the lease being fully executed by
22 all parties, the Airport Commission shall provide a copy of the executed lease to the Clerk of
23 the Board for inclusion into the official file.