

1 [Lease Agreement - Pacific Gateway Concessions, LLC - Airport Concession - \$814,144
2 Minimum Annual Guarantee]

3 **Resolution approving International Terminal Newsstand and Specialty Retail**
4 **Concession Lease No. 17-0208 between Pacific Gateway Concessions, LLC and the**
5 **City and County of San Francisco, acting by and through its Airport Commission, for**
6 **a term of seven years with two one-year options to extend, and an initial Minimum**
7 **Annual Guarantee of \$814,144.**

8
9 WHEREAS, Following completion of a request for proposals process, the Airport
10 Commission awarded the International Terminal Newsstand and Specialty Retail Concession
11 Lease No. 17-0208 to the highest-ranking responsive and responsible proposer, Pacific
12 Gateway Concessions, LLC, by Airport Commission Resolution No. 17-0208 dated
13 September 5, 2017; and

14 WHEREAS, The International Terminal Newsstand and Specialty Retail Concession
15 Lease No. 17-0208 has a term of seven years, with two one-year options to extend
16 exercisable by the Airport Commission, and an initial Minimum Annual Guarantee of
17 \$814,144; now, therefore, be it

18 RESOLVED, That the Board of Supervisors hereby approves the International Terminal
19 Newsstand and Specialty Retail Concession Lease No. 17-0208, a copy of which is on file with
20 the Clerk of the Board of Supervisors in File No. 171238; and, be it

21 FURTHER RESOLVED, That within thirty (30) days of the lease being fully executed by
22 all parties, the Airport Commission shall provide a copy of the executed lease to the Clerk of
23 the Board for inclusion into the official file.

24
25