

1 [Lease Agreement - Pacific Gateway Concessions, LLC - Airport Concession - \$1,531,761  
2 Minimum Annual Guarantee]

3 **Resolution approving International Terminal Newsstand and Specialty Retail**  
4 **Concession Lease No. 17-0211 between Pacific Gateway Concessions, LLC and the**  
5 **City and County of San Francisco, acting by and through its Airport Commission, for**  
6 **a term of seven years with two one-year options to extend, and an initial Minimum**  
7 **Annual Guarantee of \$1,531,761.**

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9 WHEREAS, Following completion of a request for proposals process, the Airport  
10 Commission awarded the International Terminal Newsstand and Specialty Retail Concession  
11 Lease No. 17-0211 to the highest-ranking responsive and responsible proposer, Pacific  
12 Gateway Concessions, LLC, by Airport Commission Resolution No. 17-0211 dated  
13 September 5, 2017; and

14 WHEREAS, the International Terminal Newsstand and Specialty Retail Concession  
15 Lease No. 17-0211 has a term of seven years, with two one-year options to extend  
16 exercisable by the Airport Commission, and an initial Minimum Annual Guarantee of  
17 \$1,531,761; now, therefore, be it

18 RESOLVED, That the Board of Supervisors hereby approves the International Terminal  
19 Newsstand and Specialty Retail Concession Lease No. 17-0211, a copy of which is on file with  
20 the Clerk of the Board of Supervisors in File No. 171237; and, be it

21 FURTHER RESOLVED, That within thirty (30) days of the lease being fully executed by  
22 all parties, the Airport Commission shall provide a copy of the executed lease to the Clerk of  
23 the Board for inclusion into the official file.

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