## AIRPORT COMMISSION

CITY AND COUNTY OF SAN FRANCISCO

RESOLUTION NO.\_\_\_\_

## AWARD OF THE INTERNATIONAL TERMINAL NEWSSTAND AND SPECIALTY **RETAIL CONCESSION LEASE NO. 5 TO PACIFIC GATEWAY CONCESSIONS, LLC**

WHEREAS, by Resolution No. 17-0036, adopted on February 21, 2017, the Airport Commission authorized staff to commence the competitive selection process and issue a Request for Proposals for the International Terminal Newsstand and Specialty Retail Concession Leases; and

- WHEREAS. by Resolution No. 17-0137, adopted on June 6, 2017, the Commission authorized staff to accept proposals for the International Terminal Newsstand and Specialty Retail Concession Leases; and
- WHEREAS, on July 7, 2017, staff received twenty-three proposals for the International Terminal Newsstand and Specialty Retail Concession Leases; and
- a three-member panel evaluated the proposals and determined Pacific Gateway WHEREAS, Concessions, LLC to be the responsible proposer submitting the highest-ranking responsive proposal; now, therefore, be it
- RESOLVED, that this Commission hereby awards the International Terminal Newsstand and Specialty Retail Concession Lease No. 5 to Pacific Gateway Concessions, LLC on the terms set forth in the staff memorandum on file with the Commission Secretary, which include, but are not limited to, a lease term of seven years with two one-year options to extend exercisable by the Airport Commission and a Minimum Annual Guarantee of \$1,531,761.00 for the first year of the lease term; and, be it further
- that this Commission hereby directs the Commission Secretary to forward the RESOLVED, International Terminal Newsstand and Specialty Retail Concessions Lease No. 5 to the Board of Supervisors for approval pursuant to Section 9.118 of the Charter of the City and County of San Francisco.

Secretary

I hereby certify that the foregoing resolution was adopted by the Airport Commission SEP 05 2017

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at its meeting of