Geneva Car Barn - Flow of Funding

Contract Encumbrance	Flow	***************************************	(D-10)-10-10-10-10-10-10-10-10-10-10-10-10-10-			\$			_	
1. City and County of San Francisco	***************************************	2. Community Arts Stabilization Trust		3. Qualified Active Low Income Community Business		4. City and County of San Francisco	→ 5. City Departments	6. Contract Encumbrance	Sources	
A - Current Rec Park Sources for Construction						F. QALICB Development Services Agreement	G. Construction and Construction Management		General Fund to CAST \$2,700,000	
General Fund transferred to CAST	\$2,700,000 >	General Fund to CAST	\$2,700,000 >	General Fund to CAST	\$2,700,000 >	* Appropriation for QALICB Development \$ 11,048,767	> > San Francisco Public Works	Contractor	State of California Grant in FY 17-18 \$3,500,000 State Budget	
B - Pending Accept and Expend Resolution						 Held on Controller Reserve. Released based on verification of actual funding. 	H. Non-DPW related costs		Rec Park Development Services Agreement Transfer Subtotal	\$6,200,000
State of California Grant in FY 17-18 State Budget	\$3,500,000 >	State of California Grant in F 17-18 State Budget	\$3,500,000 >	State of California Grant in FY 17-18 State Budget	\$3,500,000 >		> San Francisco Recreation and Parks		CAST Equity \$1,000,000	
C- Other Sources		D - Community Arts Stabilization Trust Equity							Net Historic Preservation Tax Credits \$1,826,767	
2000 GO Bond (Planning and Design)	\$838,000	CAST Equity	\$1,000,000 >	CAST Equity	\$1,000,000 >				Net New Market Tax Credits \$2,022,000	
OEWD Neighborhood Asset Activation (Planning and Design)	\$306,000	25230202530303012508034036320056		E. Tax Credit Financing					CAST/Tax Credits Subtotal	\$4,848,767
Previous FY GF Appropriations (Planning and Design) 2012 GO Bond - PM Fees, Contingency	\$210,612 \$1,560,000			Net Historic Preservation Tax Credits	\$1,826,767 >			The second secon	Total QALICB Appropriation	\$11,048,767
				Net New Market Tax Credits	\$2,022,000 >			at the second		
		***************************************					- Reimbursement Flow	**************************************		
11. City and County of San Francisco	4	- 10.b. State of California	4	10.a. Qualified Active Low Income Community Business	4	9. City and County of San Francisco (RPD Project Position)	8. City Departments	7. Contractor Invoices	1	
P. QALICB Check Deposited				N. QALICB Approves Reimbursement		L. Preparation of QALICB Reimbursement Requests	J. Appropriation Used for Contractor Invoices and PW Labor	I. Invoiced Work	_	
QALICB Reimbursement Check <			********	QALICB Reimbursement Check	4	- QALICB Reimbursement Request	San Francisco Public Works	c Involce		
Q. State Grant Check Deposited		O. State of California Approves Reimbursement				M. Preparation of State Grant Reimbursement Requests	K. Non-DPW related costs use RPD Appropriation	enchantisch in the better der ander and distiller group per gegen für gegen.	av	
Grant Reimbursement Check +		- Grant Reimbursement Chec	(4			Grant Reimbursement Request	San Francisco Recreation and Parks			

Step 1. City and County of San Francisco (Rec Park) sends \$2.7 M in General Fund and \$3.5 M in CA grant to the Community Arts Stabilization Trust through sole source grant authority approval by Board of Supervisors.

Step 2. CAST Sends City funds received, plus an additional \$1 M in equity to a Qualified Active Low Income Business (QALICB)

Step 3. QALICB collects funds transferred from CAST and procures tax credit financing

Step 4. City and County of San Francisco (Rec Park) signs a Development Services Agreement with the QALICB/CAST. The Board and Mayor approve appropriation derived from the Development Services Agreement

Step 5. The appropriation is split between Public Works and Rec Park upon interdepartmental MOU approval.

Step 5 continued, Public Works uses their appropriation for construction, construction management, and additional design costs. Rec Park uses appropriation for any non-PW costs.

Step 6. A contract is encumbered with the winning contract bidder. Step 7. Contractor invoices for work performed.

Step 8. Approved expenses are charged against PW and RPD appropriation

Step 9. RPD project position prepares QALICB Development Agreement and State of California Grant Agreement reimbursement requests

Step 10, QALICB and State of California approve the reimbursement requests.

Step 11. QALICB and state grant revenue are deposited into the City Treasury