

FILE NO: 180083

Petitions and Communications received from January 12, 2017, through January 22, 2018, for reference by the President to Committee considering related matters, or to be ordered filed by the Clerk on January 30, 2018.

**Personal information that is provided in communications to the Board of Supervisors is subject to disclosure under the California Public Records Act and the San Francisco Sunshine Ordinance. Personal information will not be redacted.**

From Senator Dianne Feinstein, regarding offshore drilling. File No. 171323. Copy: Each Supervisor. (1)

From the Office of the Public Defender, submitting a 2017 Annual Report and 2018 Calendar. Copy: Each Supervisors. (2)

From the Municipal Transportation Agency, submitting a FY2016-2017 Annual Report titled, "Streets for All." Copy: Each Supervisor. (3)

From West Area CPUC, pursuant to Section IV.C.2 of the General Order No. 159A of the Public Utilities Commission of the State of California, submitting a Notification Letter for City of San Francisco Small Cells 1-22-18. Copy: Each Supervisor. (4)

From West Area CPUC, pursuant to Section IV.C.2 of the General Order No. 159A of the Public Utilities Commission of the State of California, submitting a Notification Letter for City of San Francisco Small Cells 1-19-2018. Copy: Each Supervisor. (5)

Concerned citizens, regarding the proposed legislation amending the Administrative Code to declare the second Monday in October to be Indigenous Peoples Day. 3 letters. File 171138. Copy: Each Supervisor. (6)

From Susan Lea Riggs of ASPCA, regarding the proposed legislation to explore the development of good food purchasing policies for key City departments. File No. 170843. Copy: Each Supervisor. (7)

From the Department of Public Health, SF Cannabis Department State Legislation Task Force, submitting it's Year II report and recommendations. Copy: Each Supervisor. (8)

From the Office of the Treasurer & Tax Collector, submitting a Pooled Investment report for December 2017. Copy: Each Supervisor. (9)

From Pacific Gas and Electric Company, submitting a notice of application for Rate Design Window. Copy: Each Supervisor. (10)

From Greenaction for Health and Environmental Justice, regarding CEQA Exemption Determination for SABA Live Poultry Conditional Use Permit. File No. 180013. Copy: Each Supervisor. (11)

From Barbara McMahan, regarding proposed charter amendment "Budget Set-Asides and Baselines." File No. 171310. Copy: Each Supervisor. (12)

From Department of Public Works, submitting Notice of Intent for Mobile Food Facility permit for Ruru Juice, LLC at various locations. Copy: Each Supervisor. (13)

From American Lung Association, regarding report "State of Tobacco Control." Copy Each Supervisor. (14)

From United States Bankruptcy Court Northern District of California San Francisco Division, submitting Notice of a Hearing on a motion by the United States Trustee to convert or dismiss Chapter 11 Case. Copy: Each Supervisor. (15)

From the Office of the Controller, submitting a Comprehensive Annual Financial Report, FY2016-2017. (16)

From concerned citizens, regarding various issues around San Francisco. 2 letters. Copy: Each Supervisor.



BOS-11


# United States Senate

WASHINGTON, DC 20510-0504

<http://feinstein.senate.gov>

January 9, 2018

The Honorable Angela Calvillo  
San Francisco County Board of Supervisors  
1 Dr. Carlton B. Goodlett Place  
Room 244  
San Francisco, California 94102

RECEIVED  
BOARD OF SUPERVISORS  
SAN FRANCISCO  
2018 JAN 16 AM 8:45  
BY 

Dear Ms. Calvillo:

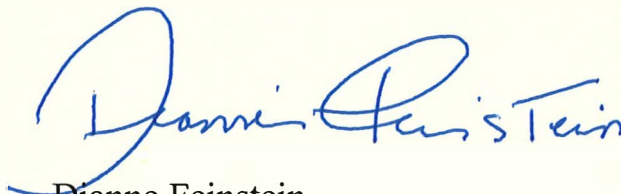
California knows all too well the environmental havoc created by offshore drilling. In 1969, we witnessed the devastation that Santa Barbara experienced when 3 million gallons of offshore crude oil spilled along one of the nation's most beautiful and biodiverse coastlines, killing thousands of birds, fish and marine mammals. Just three years ago, offshore oil drilling plagued Santa Barbara again when a pipeline spilled more than 100,000 gallons of crude oil onto the Refugio State Beach, leaking into the Pacific Ocean's ecosystem.

Our coastal communities once again face serious risk. Last week, the Trump administration announced plans to open nearly all federal coastal waters to new offshore oil and gas drilling, including the entire California coast. Our state waters have been off-limits to new oil drilling since 1969, and the last lease sale in federal waters offshore was in 1984. I ask you to join me in fighting this reckless and unnecessary plan every step of the way.

We must demonstrate uniform resolve to defend our coastline and protect the health of our communities and coastal economies. Therefore, I request your county Board of Supervisors pass a formal resolution opposing new offshore drilling development and object to any new oil and gas leases off the California coast. I am sending this same letter to your colleagues on each of California's 58 County Boards of Supervisors.

A resolution to disapprove of new offshore drilling leases will send a clear, united message to the Trump administration that Californians value the well-being of our coastal community environments and expect relentless protection. As Californians, we must stand together to ensure that our coast is not subject to new offshore oil and gas drilling projects. I look forward to working with you to protect and preserve our beloved coastline. If you have any questions, please do not hesitate to contact my office at (415) 393-0707.

Sincerely,

A handwritten signature in blue ink, reading "Dianne Feinstein". The signature is fluid and cursive, with the first name "Dianne" written in a large, looping script, and the last name "Feinstein" written in a slightly smaller, more compact script.

Dianne Feinstein  
United States Senator

CC: All 58 County Boards of Supervisors in California

DF:se/jc

# SAN FRANCISCO PUBLIC DEFENDER

JEFF ADACHI – PUBLIC DEFENDER  
MATT GONZALEZ – CHIEF ATTORNEY



January 17, 2018

Ms. Angela Calvillo  
Board of Supervisors  
1 Dr. Carlton B. Goodlett, #244  
San Francisco, CA 94102

RECEIVED  
BOARD OF SUPERVISORS  
SAN FRANCISCO  
2018 JAN 18 AM 10:05

Dear Ms. Calvillo,

I am pleased to present you with a copy of the San Francisco Public Defender's 2017 Annual Report and 2018 Calendar. This report, which was not printed at public expense, highlights our successes over the past year and offers transparent data about our outcomes, services and accomplishments. This year, we illustrated our report by imagining iconic movies and TV shows with public defense themes because we believe representation matters. The story of justice, which once was told through defender heroes like Atticus Finch and Perry Mason, has been recast over the decades with police procedural dramas and cop-focused reality shows. And studies show it has eroded public perception of the presumption of innocence.

Today, public defenders are telling their own stories, including in San Francisco. *Defender* (defenderfilm.com), my recently-released documentary, highlights our staff, the high-stakes cases we work on, and the clients we serve.

2017 was one of our busiest and most successful years in history. We launched a fully-staffed immigration unit to fight for San Franciscans held in detention centers. We established programs to provide early representation to clients booked into jail, and to offer a path to treatment over arrest and incarceration. We battled the exploitive money bail system by filing challenges in every case in which bail was set. Our clients continued to benefit from going to trial, with 63 percent of felony clients faring better than if they had accepted the prosecution's pre-trial offer.

I hope you enjoy our calendar throughout 2018. I am grateful for your support of the San Francisco Public Defender's Office.

Very truly yours,

Jeff Adachi  
San Francisco Public Defender

Adult Division - HOJ  
555 Seventh Street  
San Francisco, CA 94103  
P: 415.553.1671  
F: 415.553.9810  
www.sfpublicdefender.org

Juvenile Division - YGC  
375 Woodside Avenue, Rm. 118  
San Francisco, CA 94127  
P: 415.753.7601  
F: 415.566.3030

Juvenile Division - JJC  
258A Laguna Honda Blvd.  
San Francisco, CA 94116  
P: 415.753.8174  
F: 415.753.8175

Clean Slate  
P: 415.553.9337  
www.sfpublicdefender.org/services

Community Justice Center  
P: 415.202.2832  
F: 415.563.8506

Bayview Magic  
P: 415.558.2428  
www.bayviewmagic.org

MoMagic  
P: 415.567.0400  
www.momagic.org

(2)

## Mchugh, Eileen (BOS)

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**From:** Board of Supervisors, (BOS)  
**Sent:** Monday, January 22, 2018 11:04 AM  
**To:** BOS-Supervisors  
**Subject:** FW: CPUC Notification - Verizon Wireless - City of SF Small Cells 1-22-18  
**Attachments:** CPUC Notification - Verizon Wireless - City of SF Small Cells 1-22-18.pdf

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**From:** West Area CPUC [mailto:WestAreaCPUC@VerizonWireless.com]  
**Sent:** Monday, January 22, 2018 10:54 AM  
**To:** CPC.Wireless <CPC.Wireless@sfgov.org>; Administrator, City (ADM) <city.administrator@sfgov.org>; Board of Supervisors, (BOS) <board.of.supervisors@sfgov.org>  
**Cc:** GO159Areports@cpuc.ca.gov; West Area CPUC <WestAreaCPUC@VerizonWireless.com>  
**Subject:** CPUC Notification - Verizon Wireless - City of SF Small Cells 1-22-18

This is to provide your agency with notice according to the provisions of General Order No. 159A of the Public Utilities Commission of the State of California ("CPUC"). This notice is being provided pursuant to Section IV.C.2.

If you prefer to receive these notices by US Mail, please reply to this email stating your jurisdiction's preference.

Thank you



January 22, 2018

Ms. Anna Hom  
Consumer Protection and Enforcement Division  
California Public Utilities Commission  
505 Van Ness Avenue  
San Francisco, CA 94102  
[GO159Areports@cpuc.ca.gov](mailto:GO159Areports@cpuc.ca.gov)

RE: Notification Letter for City of San Francisco Small Cells 1-22-18  
San Francisco-Oakland, CA / GTE Mobilnet of California Limited Partnership / U-3002-C

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This is to provide the Commission with notice according to the provisions of General Order No. 159A of the Public Utilities Commission of the State of California ("CPUC") for the projects described in Attachment A.

A copy of this notification letter is also being provided to the appropriate local government agency for its information. Should there be any questions regarding this project, or if you disagree with any of the information contained herein, please contact the representative below.

Sincerely,

Melinda Salem  
Engr IV Spec-RE/Regulatory  
15505 Sand Canyon Avenue, Irvine, CA 92618  
[WestAreaCPUC@VerizonWireless.com](mailto:WestAreaCPUC@VerizonWireless.com)

# CPUC Attachment A

Initial Build (new presence for Verizon Wireless)

JURISDICTION	PLANNING DIRECTOR	CITY ADMINISTRATOR	CLERK OF THE BOARD	COUNTY
City of San Francisco 1 Dr. Carlton B. Goodlett Pl San Francisco, CA 94102	<a href="mailto:CPC_Wireless@sfgov.org">CPC_Wireless@sfgov.org</a>	<a href="mailto:city_administrator@sfgov.org">city_administrator@sfgov.org</a>	<a href="mailto:Board_of_Supervisors@sfgov.org">Board_of_Supervisors@sfgov.org</a>	San Francisco

Site Address	Site APN	Site Coordinates (NAD 83)	Project Description	Number & type of Antennas	Tower Design	Tower Appearance	Tower Height (in feet)	Size of Building or NA	Type of Approval	Approval Issue Date	Approval Effective Date	APN
3991 Washington Street San Francisco, CA 94118	N/A - public right-of-way	37 47 18.16 N 122 27 33.21 W	Install new telecommunications facility on an existing PGE brown pole in the public right of way. Installation involves: (1) Amphenol CWS070X06 antenna, (2) mRRUs, (1) electrical meter, (1) disconnect switch, and (2) fiber diplexors on existing brown PGE pole in the public right of way	1 cylindrical antenna	PGE brown pole	Antenna RAD of 29'-10"	30'-11	N/A	Wireless Box Permit	4/23/2015	5/23/2015	16\
3000 Sacramento Street San Francisco, CA 94115	N/A - public right-of-way	37 47 19.79 N 122 26 32.77 W	Install new telecommunications facility on an existing PGE brown pole in the public right of way. Installation involves: (1) Amphenol CWS070X06 antenna, (2) mRRUs, (1) electrical meter, (1) disconnect switch, and (2) fiber diplexors on existing brown PGE pole in the public right of way	1 cylindrical antenna	PGE brown pole	Antenna RAD of 30'-7"	31'-9	N/A	Wireless Box Permit	4/23/2015	5/23/2015	16\
701 Marina Blvd San Francisco, CA 94123	N/A - public right-of-way	37 48 18.80 N 122 26 44.51 W	Install new telecommunications facility on an existing PGE brown pole in the public right of way. Installation involves: (1) Amphenol CWS070X06 antenna, (2) mRRUs, (1) electrical meter, (1) disconnect switch, and (2) fiber diplexors on existing brown PGE pole in the public right of way	1 cylindrical antenna	PGE brown pole	Antenna RAD of 30'-8"	31'-10	N/A	Wireless Box Permit	4/23/2015	5/23/2015	16\
3465 Broderick Street San Francisco, CA 94123	N/A - public right-of-way	37 48 8.87 N 122 26 42.51 W	Install new telecommunications facility on an existing PGE brown pole in the public right of way. Installation involves: (1) Amphenol CWS070X06 antenna, (2) mRRUs, (1) electrical meter, (1) disconnect switch, and (2) fiber diplexors on existing brown PGE pole in the public right of way	1 cylindrical antenna	PGE brown pole	Antenna RAD of 30'-11"	32'-1	N/A	Wireless Box Permit	4/23/2015	5/23/2015	16\



**Mchugh, Eileen (BOS)**

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**From:** Board of Supervisors, (BOS)  
**Sent:** Friday, January 19, 2018 4:06 PM  
**To:** BOS-Supervisors  
**Subject:** FW: CPUC Notification - Verizon Wireless - City of SF Small Cells 1-19-18  
**Attachments:** CPUC Notification - Verizon Wireless - City of SF Small Cells 1-19-18.pdf

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**From:** West Area CPUC [mailto:WestAreaCPUC@VerizonWireless.com]  
**Sent:** Friday, January 19, 2018 3:45 PM  
**To:** CPC.Wireless <CPC.Wireless@sfgov.org>; Administrator, City (ADM) <city.administrator@sfgov.org>; Board of Supervisors, (BOS) <board.of.supervisors@sfgov.org>  
**Cc:** GO159Areports@cpuc.ca.gov; West Area CPUC <WestAreaCPUC@VerizonWireless.com>  
**Subject:** CPUC Notification - Verizon Wireless - City of SF Small Cells 1-19-18

This is to provide your agency with notice according to the provisions of General Order No. 159A of the Public Utilities Commission of the State of California ("CPUC"). This notice is being provided pursuant to Section IV.C.2.

If you prefer to receive these notices by US Mail, please reply to this email stating your jurisdiction's preference.

Thank you



January 19, 2018

Ms. Anna Hom  
Consumer Protection and Enforcement Division  
California Public Utilities Commission  
505 Van Ness Avenue  
San Francisco, CA 94102  
[GO159Areports@cpuc.ca.gov](mailto:GO159Areports@cpuc.ca.gov)

RE: Notification Letter for City of San Francisco Small Cells 1-19-18  
San Francisco-Oakland, CA / GTE Mobilnet of California Limited Partnership / U-3002-C

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A copy of this notification letter is also being provided to the appropriate local government agency for its information. Should there be any questions regarding this project, or if you disagree with any of the information contained herein, please contact the representative below.

Sincerely,

Melinda Salem  
Engr IV Spec-RE/Regulatory  
15505 Sand Canyon Avenue, Irvine, CA 92618  
[WestAreaCPUC@VerizonWireless.com](mailto:WestAreaCPUC@VerizonWireless.com)

## CPUC Attachment A

Initial Build (new presence for Verizon Wireless)

JURISDICTION	PLANNING DIRECTOR	CITY ADMINISTRATOR	CLERK OF THE BOARD	COUNTY
City of San Francisco 1 Dr. Carlton B. Goodlett Pl San Francisco, CA 94102	<a href="mailto:cpc.wireless@sfgov.org">cpc.wireless@sfgov.org</a>	<a href="mailto:city.administrator@sfgov.org">city.administrator@sfgov.org</a>	<a href="mailto:Board.of.Supervisors@sfgov.org">Board.of.Supervisors@sfgov.org</a>	San Francisco

Site Address	Site APN	Site Coordinates (NAD 83)	Project Description	Number & type of Antennas	Tower Design	Tower Appearance	Tower Height (in feet)	Size of Building or NA	Type of Approval	Approval Issue Date	Approval Effective Date	F
1040 Columbus Ave. (Francisco St. frontage), San Francisco, CA 94133	N/A - public right-of-way	37° 48' 15.9516" N -122° 24' 54.6768" W	Installation of one 14.6" diameter x 48" tall canister antenna, two 23.07" x 11.46" x 6.38" RRUS 32s on to new (42' AGL) PG&E wood streetlight pole.	1 canister antenna	New PG&E wood pole	Canister antenna @ 45' 2.375" RAD	47' 2.375" AGL	N/A	Personal Wireless Service Facility Permit	12/19/2017	1/5/18	17
300 Franklin Street, San Francisco CA 94102	N/A - public right-of-way	37° 46' 39.2916" N -122° 25' 16.9572" W	Installation of one 7.9" diameter x 23.5" tall canister antenna, two 16.5" x 9.8" x 5.7" mRRU's on to new (30' AGL) SF MTA steel streetlight pole.	1 canister antenna	new SF MTA steel pole	Canister antenna @ 31' 10.75" RAD	33' 2" AGL	N/A	Personal Wireless Service Facility Permit	10/20/17	11/4/17	17
555 Franklin Street, San Francisco, CA 94102	N/A - public right-of-way	37° 46' 45.9408" N -122° 25' 18.9120" W	Installation of one 7.9" diameter x 23.5" tall canister antenna, two 16.5" x 9.8" x 5.7" mRRU's on to existing (29' 8" AGL) SF MTA steel streetlight pole.	1 canister antenna	Existing SF MTA steel pole	Canister antenna @ 31' 4.75" RAD	32' 7.5" AGL	N/A	Personal Wireless Service Facility Permit	8/30/2017	9/13/17	17
477 Grove St., San Francisco, CA 94102	N/A - public right-of-way	37° 46' 39.4206" N -122° 25' 27.8142" W	Installation of one 14.6" diameter x 48" tall canister antenna, two 23.07" x 11.46" x 6.38" RRUS 32s on to new (45' AGL) PG&E wood streetlight pole.	1 canister antenna	New PG&E wood pole	Canister antenna @ 47' 2.375" RAD	48' 2.375" AGL	N/A	Personal Wireless Service Facility Permit	12/7/17	12/24/17	17
867 McAllister Street, San Francisco, CA 94102	N/A - public right-of-way	37° 46' 45.4656" N -122° 25' 34.2840" W	Installation of one 7.9" diameter x 23.5" tall canister antenna, two 16.5" x 9.8" x 5.7" mRRU's on to existing (29' 8" AGL) SF MTA steel streetlight pole.	1 canister antenna	Existing SF MTA steel pole	Canister antenna @ 31' 5" RAD	32' 8.5" AGL	N/A	Personal Wireless Service Facility Permit	10/10/2017	10/25/17	17
Eddy Street from Gough to Laguna, South Side	N/A - public right-of-way	37° 46' 55.5852" N -122° 25' 35.8176" W	Installation of one 7.9" diameter x 23.5" tall canister antenna, two 16.5" x 9.8" x 5.7" mRRU's on to existing (29' 2" AGL) SF MTA steel streetlight pole.	1 canister antenna	Existing SF MTA steel pole	Canister antenna @ 30' 11" RAD	32' 2.5" AGL	N/A	Personal Wireless Service Facility Permit	11/3/2017	11/18/17	17
1522 Bush St. (Austin St. frontage), San Francisco, CA 94109	N/A - public right-of-way	37° 47' 19.917" N -122° 25' 21.4608" W	Installation of one 14.6" diameter x 48" tall canister antenna, two 23.07" x 11.46" x 6.38" RRUS 32s on to new (34' AGL) JPA wood streetlight pole.	1 canister antenna	New JPA wood pole	Canister antenna @ 34' 5" RAD	35' 5" AGL	N/A	Personal Wireless Service Facility Permit	11/6/2017	11/22/17	17
1821 Sacramento Street, San Francisco, CA 94109	N/A - public right-of-way	37° 47' 28.1724" N -122° 25' 23.7360" W	Installation of one 7.9" diameter x 23.5" tall canister antenna, two 16.5" x 9.8" x 5.7" mRRU's on to existing (30' 2" AGL) SF MTA steel streetlight pole.	1 canister antenna	Existing SF MTA steel pole	Canister antenna @ 31' 11" RAD	32' 2.5" AGL	N/A	Personal Wireless Service Facility Permit	9/15/2017	9/30/17	17

**Mchugh, Eileen (BOS)**

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**From:** Marc Bruno <marcabruno@yahoo.com>  
**Sent:** Monday, January 22, 2018 11:48 AM  
**To:** Safai, Ahsha (BOS)  
**Cc:** Sandoval, Suhagey (BOS); Board of Supervisors, (BOS)  
**Subject:** Please Find Another Day, Not Columbus Day, for Indigenous Peoples Day

File 171138

**Supervisor Ahsha Safai, District 11**

**<Ahsha.safai@sfgov.org>**

1 Dr. Carlton B. Goodlett Place, Room 244

San Francisco, Ca 94102-4689

Attn: Suhagey Sandoval, Legislative Aide

**<Suhagey.Sandoval@sfgov.org>**

January 22, 2018

Dear Supervisor Safai and Fellow Board Members,

As a North Beach resident who has lived in the City for over 35 years, I support the designation of the second Monday in October as "**Columbus Day**," as currently designated in the San Francisco Administrative Code.

I oppose changing the name of this day to "Indigenous People's Day" or any name that ignores the significant, long-standing contribution of Italian Americans to our City's history, financial vitality and cultural life. If the Board sees fit to designate an "Indigenous Peoples Day" I ask that such recognition be assigned to any one of the other 364 days of the year, other than the second Monday in October.

There is no reason Columbus Day cannot be left intact, indigenous peoples' day assigned another day of the year. To take away one culture's traditional heritage day in favor of another's is to do what so many in the Bay Area accuse "those people in Washington D.C." of doing: Creating artificial Us and Them categories that lead to strife and misunderstanding.

San Francisco is better than that. And more tolerant. With this in mind, I respectfully ask you and your fellow Board Members to help keep our Italian American heritage alive by keeping Columbus Day intact.

Sincerely,

Marc Bruno  
15 Nobles Alley  
SF CA 94133 (District 3)

PS - Every year for over 10 years my sister Lisa and I got up at 4:30- a.m. on Columbus Day to celebrate sunrise with Native Americans on Alcatraz Island, the Indigenous Peoples' Celebration. Who was there but everyone in our diversified community? The same diversity you find at every Italian Heritage Day Parade. Do not pit one community another. Doing so undermines our San Francisco values.

**Mchugh, Eileen (BOS)**

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**From:** Yolanda Machi <yoshops@aol.com>  
**Sent:** Monday, January 22, 2018 9:36 AM  
**To:** Board of Supervisors, (BOS)  
**Subject:** Heritage Day

PLEASE, do not eliminate this particular day. It is MY HERITAGE. I am a proud, native San Franciscan, who has looked forward to this day, every year. I sincerely hope this proposal will not pass at your meeting, tomorrow, January 23.

Our city has so many other needs that need to be taken care of.

Yolanda Machi

Sent from my iPhone

## **Mchugh, Eileen (BOS)**

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**From:** Sue Bartlett <sbartlett07@comcast.net>  
**Sent:** Monday, January 22, 2018 8:07 AM  
**To:** Board of Supervisors, (BOS)  
**Subject:** Columbus Day name change

I'm just very happy that my parents, first generation Italian Americans, aren't alive to see this ridiculousness! They came to SF every year from Ohio, and marched in the Columbus day parade for a decade! This is so sad.

It insults Italian Americans, actually all Americans!

What are you trying to do here, with This change? Are you saying then, that America should return the country to native Americans, and make a statement that we ALL wish Columbus never came here, so he should be eliminated?

I am A very sad, but very proud, Italian American. -Susan PETRELLO Bartlett

## Mchugh, Eileen (BOS)

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**From:** Board of Supervisors, (BOS)  
**Sent:** Monday, January 22, 2018 8:25 AM  
**To:** BOS-Supervisors; Carroll, John (BOS)  
**Subject:** FW: Support Letter PS&NS Committee File Item 170843 January 24th  
**Attachments:** SF GFPP ASPCA written testimony.pdf

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**From:** Susan Riggs [mailto:[Susan.Riggs@aspca.org](mailto:Susan.Riggs@aspca.org)]  
**Sent:** Friday, January 19, 2018 4:48 PM  
**To:** Board of Supervisors, (BOS) <[board.of.supervisors@sfgov.org](mailto:board.of.supervisors@sfgov.org)>  
**Cc:** Suzanne McMillan <[Suzanne.McMillan@aspca.org](mailto:Suzanne.McMillan@aspca.org)>  
**Subject:** Support Letter PS&NS Committee File Item 170843 January 24th

On behalf of the ASPCA, please find attached a letter of support for File Item 170843, the Good Food Purchasing Program for the January 24 Public Safety and Neighborhood Services Committee meeting.

Best Regards,

Susan

Susan Lea Riggs  
Senior Director of State Legislation – Western Region  
**ASPCA**<sup>®</sup>  
[susan.riggs@aspca.org](mailto:susan.riggs@aspca.org)  
(916) 584-1816  
[www.aspca.org](http://www.aspca.org)

The information contained in this e-mail, and any attachments hereto, is from The American Society for the Prevention of Cruelty to Animals® (ASPCA®) and is intended only for use by the addressee(s) named herein and may contain privileged and/or confidential information. If you are not the intended recipient(s) of this e-mail, you are hereby notified that any dissemination, distribution, copying or use of the contents of this e-mail, and any attachments hereto, is strictly prohibited unless authorized by the sender. If you have received this e-mail in error, please immediately notify the sender by reply email and permanently delete this e-mail and any printout thereof.



January 18, 2018

San Francisco Board of Supervisors  
Public Safety and Neighborhood Services Committee  
1 Dr. Carlton B. Goodlett Place  
City Hall, Room 244  
San Francisco, CA 94102-4689  
Via email at: [Board.of.Supervisors@sfgov.org](mailto:Board.of.Supervisors@sfgov.org)

Re: File Item 170843 – Exploration of Good Food Purchasing Program

Dear Honorable Members of the Public Safety and Neighborhood Services Committee:

On behalf of the American Society for the Prevention of Cruelty to Animals (ASPCA) and our over 3,000 supporters in San Francisco, we are writing to request your support for the Good Food Purchasing Program as a framework for City and County agency food procurement through the adoption and implementation of the Good Food Purchasing Program (GFPP).

As an institution that spends significant public dollars on food procurement through agencies such as the Department of Public Health (hospitals) and the Sheriff's Department (jails), San Francisco has an opportunity to establish a humane and sustainable standard for the community by ensuring that public funds are spent in a manner consistent with the City/County's social and environmental values. To reach this higher bar, we ask that you support efforts to use the GFPP framework to conduct a baseline assessment of current food procurement at the hospitals and jails under the City/County's jurisdiction and then set targets and timelines for increased achievement and assessments of annual progress using the GFPP's tiered five-star levels of commitment.

The ASPCA is particularly encouraged by the GFPP framework because it sets a high bar for the treatment of animals raised for food. At every step of their lives, all animals should be treated with compassion and protected from suffering. Sadly, billions of farm animals lack even the most basic protections. Nearly ten billion land animals are raised for food each year in this country – the vast majority live their lives in conditions that are cruel and unnatural. Reducing our reliance on animal-based food sources, and using independent animal welfare certification assurances for those we raise, are two sound strategies reflected in GFPP's animal welfare value category. Together, these represent an important step forward.

The GFPP is a commitment by major public institutions to use their purchasing power to source healthy, high-quality food that supports a strong local economy, fair treatment for food system workers, humane treatment of animals, and environmental sustainability. GFPP has found widespread support by municipal governments and school districts across the country, including





San Francisco Unified, Oakland Unified, Los Angeles Unified, and Chicago Public Schools, as well as the cities of Los Angeles and Chicago.

By joining San Francisco Unified School District in using the GFPP framework, San Francisco has an opportunity to deepen its commitment to a more just and equitable food system. The County has demonstrated its commitment to healthy and nutritious food through numerous actions taken in response to the Mayor's Executive Directive on Healthy and Sustainable Food in 2009. Additionally, the Board of Supervisors' passage this fall of regulations regarding antibiotics used in food animals is the kind of policy that complements the GFPP. San Francisco has an opportunity to augment these commitments by becoming the first County in the nation to adopt the GFPP.

The ASPCA supports the use of the GFPP framework for public food procurement and its implementation through baseline assessments and a subsequent setting of targets and timelines. We thank you for your leadership in supporting this important progress in building on the County's stellar reputation as a model for sustainable and humane policies.

Sincerely,

Suzanne McMillan  
Content Director, Farm Animal Welfare Campaign  
Strategy & Campaigns  
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**Subject:** San Francisco Cannabis State Legalization Task Force Year II Report and Recommendations  
**Attachments:** CTF Year II Report\_FINAL.pdf

**DATE:** January 17, 2018  
**TO:** San Francisco Board of Supervisors  
**FROM:** San Francisco Cannabis State Legalization Task Force  
**SUBJECT:** Task Force Year II Report and Recommendations

The San Francisco Cannabis State Legalization Task Force respectfully submits its Year II report and recommendations. Please see attached.

If you have any questions on this matter, please do not hesitate to contact the Task Force Chair and Co- Chairs for more information:

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Thank you,

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# SAN FRANCISCO STATE CANNABIS LEGALIZATION TASK FORCE

## YEAR II REPORT AND RECOMMENDATIONS

**Prepared by the San Francisco Department of Public Health  
and Harder+Company Community Research**

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## Message from the Task Force Chairs

As chair and co-chairs of the Task Force charged with proposing cannabis policy to the Board of Supervisors, we are proud to present our second year's report containing over 80 recommendations in 3 policy areas. These recommendations were created through a consensus process, where all voting members studied, discussed, and came to unified agreement or modified consensus on each. Where appropriate, the differing reasoning is noted.

We thank the City Departments and their attending representatives, all of whom participated fully in the information gathering, questioning, and resolution phases of our second year's work. We also thank the members of the public who not only participated in public comment, but who were willing to share their thoughts with the team through policy papers and other forms of communication. These lenses are essential to create thoughtful, effective recommendations that support a burgeoning industry as well as the residents and guests of our city.

Our work in Year Two focused our recommendations in subject areas more clearly organized in the topic areas of Prop 64, passed into law at the start of this year's work. The structure, thanks in large measure to the wide knowledge base represented by the taskforce members, is organized into Social Justice, Retail and Non-Retail licensing and Land Use policy areas. As we entered Q4 of the year, we refined our study areas to reflect the priority issues being raised by the Board.

We are grateful for the professional and dedicated coordination team at the Department of Public Health including; Mavis Asiedu-Frimpong, Gretchen Paule, Israel Nieves-Rivera, and Nicole Sandberg. Transition of the Taskforce oversight to the Office of Cannabis under the leadership of Director Nicole Elliott will strengthen the usefulness of this body in complex regulation process ahead.

We trust this report will serve as a resource for the complex implementation process ahead and set the stage for other urban environments that aspire to implement carefully considered and planned policy.

Respectfully submitted,

Terrance Alan, Chair

Sara Payan and Jennifer Garcia, Co-Chairs

## Executive Summary

In November 2016, California voters legalized the use, possession and retail sale of nonmedical or adult use, cannabis across the State via Proposition 64 – the “Adult Use of Marijuana Act.” The Proposition also established a State-level regulatory system for the commercial cannabis industry. Under this regulatory system, individuals wishing to participate in the commercial cultivation, manufacture, distribution and/or retail sale of adult use cannabis will require a State license and maintain compliance with any regulations promulgated by other State regulatory agencies. The Proposition tasked State licensing authorities to begin issuing licenses by January 1, 2018. In addition to the State license, a cannabis business must also obtain a local authorization, license, or permit, if required by the local jurisdiction. Thus, following passage of the Proposition, policymakers and regulatory agencies across California began implementation efforts in anticipation of issuing licenses at the start of 2018.

During 2017, there were a number of cannabis legislative and regulatory developments at the State and local levels. These legislative and regulatory updates are comprehensively covered in the collection of Year II Task Force issue briefs, which can be accessed on the [Task Force website](#). Key developments in the cannabis legislative landscape at the State-level and in San Francisco include, but are not limited to, the following:

- The California Legislature passed Senate Bill 94, which combined the medicinal (Medical Cannabis Regulation and Safety Act) and adult use (Adult Use of Marijuana Act) cannabis regulatory structures into one framework (Medicinal and Adult-Use Cannabis Regulation and Safety Act).
- The San Francisco Board of Supervisors introduced and passed legislation to establish a comprehensive local regulatory structure for commercial cannabis business activity.
- The San Francisco Board of Supervisors passed legislation establishing the Office of Cannabis, which resides under the Office of the City Administrator, to oversee implementation of the City’s cannabis regulatory scheme. The aforementioned legislation also extends the active period of the Task Force to December 2018 and extends the terms of all Task Force members until the termination of the Task Force.

The Task Force will now be active for a three –year period, which began January 2016 and is scheduled to sunset December 31, 2018. As was the case in Year I, the Task Force continued to discuss various policy issues related to adult use cannabis legalization, with a particular focus on implementation in San Francisco now that legalization of cannabis for adult use was a reality across the State. Over the course of its second year, using the Year I recommendations as a foundation, the Task Force designed a set of approximately ninety recommendations across various topic areas. The recommendations included in this report fall into four main categories, and are the culmination of research and analysis, expert testimony, and discussions among Task Force Members.

- Non-Retail Licensing
- Land Use
- Retail Licensing
- Social Justice

In light of San Francisco policymakers concurrently introducing local cannabis legislation during Year II of the Task Force active period, the Task Force reviewed the proposed local ordinances, developed formal responses, and submitted these responses to City policymakers for consideration. The Task Force created two responses to proposed provisions in San Francisco cannabis legislation – (1) local cannabis ordinance; and (2) Equity Program – and one recommendation regarding local agency oversight.

This report outlines the Task Force’s recommendation drafting process and a full set of recommendations that the Task Force encourages the City to consider in order to successfully develop and implement its cannabis regulatory structure. In Year III of its active period, the Task Force will monitor ongoing policy development and implementation progress and continue in its advisory role to City policymakers.

# 1. INTRODUCTION

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## Project Design

Year II of the San Francisco State Cannabis Legalization Task Force began in February 2017, and concluded in December of that year. The Task Force currently consists of 22 seats, the first seven of which are held by non-voting government bodies, and the remaining seats by voting member from various sectors, including advocacy, business, and tourism. Current Task Force member seats as of December 2017 are included in this report as Appendix A.

The Task Force conducted, at minimum, monthly public meetings, over its Year II period, with time allotted during each meeting for public comment. The overarching Year II goal was to draft a set of recommendations in the following four main areas:

- Non-Retail Licensing
- Land Use
- Retail Licensing
- Social Justice

The Year II recommendation categories build upon the Year I recommendations to develop specific regulatory recommendations focused on implementation of a local adult use legalization framework for Proposition 64. Task Force members identified the following considerations to inform the development of the Year II categories: prioritize licensing, incorporate the intersection between licensing and other topics, and allow for sufficient consideration of other topics outside of licensing. The visual on the next page depicts the evolution of the recommendation categories from Year I to Year II.

In preparation for the recommendation drafting process, the Task Force used a similar process as Year I, utilizing information from research, subject matter experts, and in-depth discussions to develop Year II recommendations. Task Force coordinators and consultants prepared issue briefs for the Task Force and the public as part of the information-sharing process. These issue briefs focused on the national cannabis policy landscape, experiences<sup>7</sup> of other states and that have legalized cannabis for adult use, and State and local legislative and regulatory updates in California. The collection of issue briefs can be accessed on the [Task Force website](#). The Task Force also invited experts in each topic area to provide additional information and context for meeting discussions. Meeting activities included small and large group discussions to identify and reflect upon priority areas and spotlight panel presentations from subject matter experts who shared insights from their respective fields. Task Force coordinators also provided recommendation drafting packets for each topic area that included brainstorming questions based on previous Task Force discussions and a set of Year I recommendations for reference.

Task Force members worked in small groups to draft each set of recommendations, and the full Task force then reviewed, edited, and approved each recommendation via a consensus-building



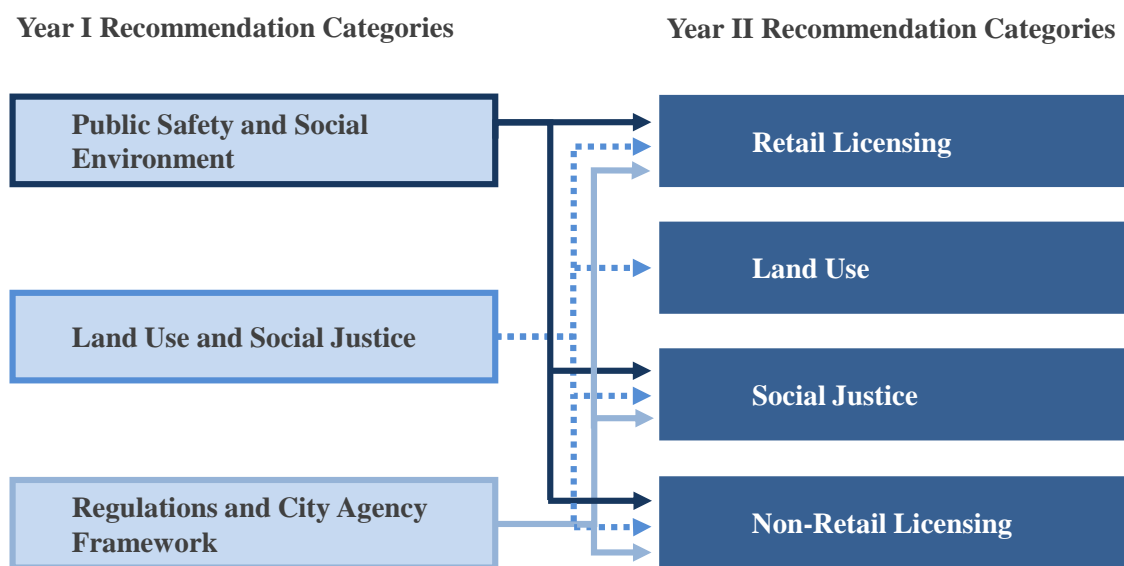
process. In instances where the Task Force reached modified consensus, Task Force members expressed concern for a specific recommendation but a majority of Task Force members agreed to move it forward, the discussion points and concerns were noted as part of the recommendation.

During the Task Force’s second year, San Francisco policymakers introduced and passed local legislation to establish a comprehensive regulatory structure for commercial cannabis business activity. As draft ordinances moved through the legislative process, the Task Force reviewed and discussed proposed provisions of the legislation, identified areas for potential amendment, and submitted formal responses to City policymakers for consideration. In addition to the recommendations developed in the categories of non-retail licensing, land use, retail licensing, and social justice, the Task Force developed formal responses and recommendations to San Francisco’s cannabis legislation in the following areas:

- Local Agency Oversight
- Local Cannabis Ordinance (introduced September 26th, 2017)
- Proposed Equity Program

The report and recommendations will be presented to the San Francisco Board of Supervisors in February 2018.

### Evolution of Recommendation Categories from Year I to Year II



## 2. YEAR II RECOMMENDATIONS

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### Recommendation Overview

As discussed in the Project Design section of this report, San Francisco’s State Cannabis Legalization Task Force developed the Year II recommendations in four categories: Non-Retail Licensing; Land Use; Retail Licensing; and Social Justice. The Year I recommendations were organized by three categories: Public Safety and Social Environment; Land Use and Social Justice; and Regulation and City Agency Framework. Each main category in Year I and Year II consist of several sub-categories and topic areas. An overview of the recommendation organization structure for Year II and Year I is presented in the below table.

### Year II Recommendation Overview

Year II Recommendation Category	Recommendation Sub-Category	Topic Area	Recommendation Number(s)
<b>Non-Retail Licensing</b>	Technical	Non-Retail Licensing Elements: General	1-7
		Non-Retail Licensing Elements: Licensing Requirements	8-11
		Dual Medical and Adult Cannabis Licensing	12
		Personal Cultivation	13
	Social Justice	Strategies	14-17
		Stakeholders	18
	Community Engagement	Strategies	19-23
		Stakeholders	24
		Tourism and Hospitality	25-27
		Youth Access and Exposure	23-29
<b>Land Use</b>	Cross-Cutting: Technical and Community Engagement	Land Use Types	1
		Land Use Landscape	2-8

Year II Recommendation Category	Recommendation Sub-Category	Topic Area	Recommendation Number(s)
Land Use (cont.)	Technical	Land Use Types	9-10
		Land Use Landscape	11
		Zoning Application Standards	12
	Community Engagement	Application Process	13-17
Retail Licensing	Technical	Retail Licensing Elements	1-12
		Retail Licensing Elements: Licensing Requirements	13-16
		Onsite Consumption	17-21
		Non-Profit Licensing	22-23
		Tourism and Hospitality	24-25
	Social Justice	Strategies	26-30
		Stakeholders	31
	Community Engagement	Strategies	32-35
		Stakeholders	36
		Tourism and Hospitality	37-41
		Youth Access and Exposure	42-44
Social Justice	Workforce Development	Strategies	1-2
	Business Ownership	Strategies	3-4
	Cross-Cutting: Workforce Development and Business Ownership	Social Justice Revenue Allocation	5-6
		Data Collection	7
Local Agency Oversight			1

## Year I Recommendation Overview

Year I Recommendation Category	Recommendation Sub-Category	Topic Area	Recommendation Number(s)
<b>Public Safety and Social Environment (PSSE)</b>	Public Safety	Driving Under the Influence	1-3
		Neighborhood Safety	4-5
		San Francisco Police Department (SFPD) Enforcement and Training Priorities	6
	Public Consumption	Meaning of the Word “public”	7-9
		On-site Consumption per Proposition 64	10-11
		Overconsumption and Encouraging Safe and Responsible use Across the City	12
	Youth Access and Exposure	Education	13-17
		Preventing Sales to Minors	18
		Advertising	19-22
		Criminal Diversion and Decriminalization Options for Youth	23
		Youth Protection	24-25
	Tourism/Hospitality	San Francisco Cannabis Culture	26-28
		Tourist and Resident Experiences	29-30
<b>Land Use and Social Justice (LUSJ)</b>	Land Use	Non-Retail Uses	1-2
		Retail Uses	3-12
		MCD and Adult Use Retail Zoning Approval Processes	13-14
	Social Justice/Workforce Development	Successful Workforce	15-23

Year I Recommendation Category	Recommendation Sub-Category	Topic Area	Recommendation Number(s)
<b>Land Use and Social Justice (cont.)</b>	Social Justice/ Workforce Development (cont.)	Entrepreneurship Opportunities	24-25
		Proposition 64 Community Reinvestment Grants	26-27
		Social Justice	28-31
<b>Regulation and City Agency Framework (RCAF)</b>	Licensing	Licensing - Local Industry Licenses	1-5
		Licensing - Local Workforce Licensing	6
		Licensing – Non-Profit Licenses	7
		Deliveries	8-11
		MCDs and Adult Use Market Participation	12-14
	Taxation and Revenue	Taxation	15-17
		Revenue Allocation Priorities	18
		Data Collection	19
	Agency Oversight	Local Regulatory and Regulatory Oversight Structure	20-21
		Local Agency Collaboration	22
		Track and Trace	23

## Recommendations

Over the course of Year II, Task Force Members developed 98 recommendations, as outlined and noted in the tables. Task Force developed the recommendations utilizing information from a variety of sources, including but not limited to, issue briefs, spotlight panel presentations, and small and large group Task Force discussions. To guide Task Force Members in developing recommendations in key areas, Task Force Coordinators prepared Recommendation Framework Documents, (Appendix B) which included brainstorming questions to organize discussion within each recommendation category. Task Force Members reached full consensus on the majority of recommendations; the recommendation areas where Task Force Members reached modified consensus are indicated in italics.

## Non-Retail Licensing

	#	Recommendation
<b>Recommendation Sub-Category: Technical</b>		
Non-Retail Licensing Elements: General	1	San Francisco should make local permits for non-retail businesses available for all MAUCRSA license categories and microbusinesses. San Francisco should not license large cultivation though State permit 3 or permit 5.
	2	<p>In addition to the State-defined license types, the following local license types should be created:</p> <ul style="list-style-type: none"> <li>• New category: Virtual dispensary (i.e. physical location used for delivery with no walk- in retail)</li> <li>• New category: Manufacturing 6B Special baking/cooking license</li> <li>• New category: Consumption lounge, bring your own product (entertainment, restaurants, yoga studio, gym)</li> <li>• New Category: Temporary Events, Cannabis Cup/Cultural Events, and Farmers Market examples</li> </ul> <p>The above licenses would not include retail activity, except in the case of microbusinesses. Consumption lounges and temporary events should be allowed in San Francisco. The City should look into whether a license is necessary in these cases.</p> <p>*Note: Manufacturing 6B, consumption lounge and events with retail activity addressed under retail licensing recommendations.</p>
	3	San Francisco should issue standalone permits for non-retail businesses; meaning no previous affiliation with medical cannabis dispensaries would be required as part of the licensing process.
	4	The non-retail permitting process in San Francisco should be streamlined and efficient.

## Non-Retail Licensing

	#	Recommendation
Non-Retail Licensing Elements: General (cont.)	5	In the non-retail permitting process, existing permit holders in good standing or those who have been displaced as a result of federal intervention should receive priority processing and licensing status in the City and County of San Francisco. This recommendation should not conflict with Social Justice prioritized permitting processing recommendations.
	6	San Francisco should respond to all State inquiries regarding local permits in a timely manner.
	7	Security and Federal Government: Local Licensing agencies should do everything within their legal power to prevent disclosure of sensitive business and personal information to federal agencies. To reduce the risk of theft, local licensing agencies should keep non-retail facility physical addresses discreet, with mailing addresses as an appropriate way of providing information.
Non-Retail Licensing Elements: Licensing Requirements	8	Existing local and State laws and regulations cover many of the desired requirements for non-retail cannabis businesses. As such, the requirements for non-retail licensing should align with these local and State laws and regulations, including: <ul style="list-style-type: none"> <li>• Board of Equalization (BOE) Sellers permit requirements</li> <li>• Articles of Incorporation</li> <li>• Labor laws</li> <li>• Occupational Safety and Health Administration (OSHA) standards</li> </ul>

## Non-Retail Licensing

	#	Recommendation
Non-Retail Licensing Elements: Licensing Requirements (cont.)	9	<p>Non-retail license applicants should be required to provide the following supporting documentation to the City of San Francisco, as part of the licensing process, depending on the nature of the activity:</p> <ul style="list-style-type: none"> <li>• Hazardous materials and waste storage plan</li> <li>• State nursery program inspection</li> <li>• Building inspections from the Department of Building Inspection (DBI)</li> <li>• Fire Department documentation</li> <li>• Documentation of alignment with Agricultural Department best practices</li> <li>• Security plans</li> </ul>
	10	An annual inspection and a review of documents by a licensing agent should be required for non-retail license renewal. The inspection and document review should ensure compliance with State and local regulations and good standing with the Board of Equalization (BOE).
	11	San Francisco should issue local non-retail licenses to the operator, and take steps to ensure that licenses are portable .
Dual Medical and Adult Cannabis Licensing	12	San Francisco should not make a distinction between medical and adult use permitting for non-retail businesses.
Personal Cultivation	13	Personal, noncommercial cultivation should not require a license in San Francisco.
<b>Recommendation Sub Category: Social Justice</b>		
Strategies	14	San Francisco should engage community members in the target populations (people of color, women, transitional-age



## Non-Retail Licensing

	#	Recommendation
		youth ages 21-24, and formerly incarcerated persons), workforce development organizations, community-based organizations, and other key stakeholders to develop strategies to reduce economic barriers to enter the cannabis industry as workforce or entrepreneurs.
	15	<p>San Francisco should prioritize the following strategies for development:</p> <p>a) A prioritized permitting process to help operators in the target populations reduce initial start-up costs (e.g. subsidized rent while undergoing permitting process). Existing businesses should be prioritized first, followed by operators in the target population. If the cannabis regulatory agency places a cap on the number of licenses, this prioritization model should be revisited.</p> <p>b) An equity licensing program, which would include:</p> <ul style="list-style-type: none"> <li>• Entrepreneurship grants and other funding opportunities to assist people of color, women, and formerly incarcerated persons in achieving business ownership (funded by cannabis taxes)</li> <li>• Subsidized permitting and license fees</li> <li>• Access to small business support programs and incubator services, such as the Mission Economic Development Agency (MEDA), SCORE, Minority-owned Business Enterprise (MBE), Women-owned Business Enterprise (WBE) programs, and others (funded by cannabis taxes)</li> <li>• Outreach and education to identify eligible demographics and community priorities for equity licensing components</li> </ul> <p>Additional strategies could include outreach, education, and incentives customized to entrepreneurs and employees of target demographics, including formerly incarcerated people.</p>
Strategies (cont.)	16	San Francisco should provide a clear, transparent pathway and process for businesses to acquire non-retail licenses, and existing businesses should be allowed to operate for a period of one year while a permit application is in process, including issuing a city licensing compliance process guide, integrated into the SF business portal.

## Non-Retail Licensing

	#	Recommendation
	17	San Francisco should ensure local regulatory agencies' non-cooperation with federal law enforcement authorities via a San Francisco local ordinance. Additionally, the Board of Supervisors should endorse AB 1578 or analogous state legislation for California State law enforcement non-cooperation with federal law enforcement authorities.
Stakeholders	18	<p>The following entities could be involved in the aforementioned social justice-focused efforts:</p> <ul style="list-style-type: none"> <li>• Neighborhood associations</li> <li>• Community business support programs (e.g., MEDA) and other local business associations</li> <li>• City College of San Francisco</li> <li>• Potential and current cannabis employees and entrepreneurs, including formerly incarcerated people, women, and people of color</li> <li>• Landlords</li> <li>• Office of Economic and Workforce Development (OEWD)</li> </ul>
<b>Recommendation Sub Category: Community Engagement</b>		
Strategies	19	San Francisco should develop cannabis non-retail business operating standards to form part of the non-retail business permitting process. These standards should ensure that cannabis businesses are “good neighbors” to the communities in which they are located. These standards should be enforced meaningfully by regulatory agencies in a non-discretionary manner (e.g., standard set of rules and consequences, such as citations or notices of violation if rules are broken).
	20	Cannabis non-retail businesses, when located within 300 feet of a Residential or Neighborhood Commercial Zoning District, must conduct a pre-application meeting as part of the licensing process and notify all residents within 300 feet. The licensing entity would oversee this process.

## Non-Retail Licensing

	#	Recommendation
	21	The regulatory agency or agencies overseeing the cannabis industry should make cannabis business regulations clear and accessible to the general public so that the public is informed and aware of the regulations.
	22	All employees of non-retail cannabis businesses should receive regulatory compliance training within six months of hiring similar to California Alcohol and Beverage Control LEAD training.
	23	For the sake of public safety, non-retail businesses should not aim to draw unnecessary attention to themselves through signage.
Stakeholders	24	<p>The following entities are stakeholders in the City’s community engagement efforts for non-retail:</p> <ul style="list-style-type: none"> <li>• Businesses</li> <li>• Residents</li> <li>• San Francisco Department of Public Health</li> <li>• San Francisco Police Department</li> <li>• San Francisco Fire Department</li> <li>• San Francisco Unified School District</li> <li>• Office of Economic and Workforce Development (OEWD)</li> <li>• Office of Small Business</li> <li>• Other San Francisco City agencies/departments and potential overarching cannabis regulatory agency</li> </ul>
Tourism and Hospitality	25	<p>San Francisco should create a certification program for non-retail tour companies in alignment with existing tour bus regulations. Regulations and clear enforcement processes should be established for bus size, bus drivers, and smoking in vehicles, and to mitigate traffic congestion, safety concerns, noise, odors, and waste as a result of tours. Regulations should also set an upper limit on the number of visitors and tour frequency in order to maintain the non-retail nature of the facility.</p>

## Non-Retail Licensing

	#	Recommendation
	26	Public safety education (e.g., regarding specific regulations) should be required for tour companies. Tour companies should be required to distribute cannabis education materials to patrons as part of the tour.
	27	Tour companies should be required to designate a community liaison to address concerns and respond to community inquiries.
Youth Access and Exposure	28	Non-retail tour access should be restricted to people ages 21 and over or in possession of a valid medical cannabis recommendation.
	29	Non-retail cannabis-related waste material should be stored and disposed of securely in order to prevent diversion to youth.

Land Use		
	#	Recommendation
<b>Recommendation Sub-Category: Cross-Cutting - Technical and Community Engagement</b>		
Land Use Types	1	<p>San Francisco should allow sales of cannabis products as an accessory use (i.e. where the selling of cannabis is not the location's primary use), develop regulations to specify how cannabis products should be separated from non-cannabis products and how accessory levels of cannabis product should be defined, and develop mechanisms to enforce these regulations.</p> <p>Options for regulating the sale of cannabis as an accessory use could include:</p> <ul style="list-style-type: none"> <li>a. Limiting the type of cannabis products sold to pre-packaged cannabis products only</li> <li>b. Restricting cannabis products to an area of a business where minors are prohibited</li> <li>c. Enclosing cannabis products in a locked box that an employee would unlock upon request</li> </ul>
Land Use Landscape	2	<p>To create a desired mix of businesses and limit displacement of other land use types (e.g., other businesses and housing), San Francisco should:</p> <ul style="list-style-type: none"> <li>a. Expand locations where new cannabis businesses could operate to include all zoning districts where their conventional equivalents are allowed to operate.</li> <li>b. Establish a buffering distance between primary cannabis retail businesses.</li> <li>c. Allow cannabis business that are in compliance with requirements "as of right" in specifically zoned areas.</li> <li>d. Add cannabis retailers to the formula retail list.</li> </ul>
	3	Cannabis businesses should be subject to review by an appropriate agency to determine the conditions the business would need to comply with.
	4	San Francisco should also measure this distance with a "path of travel" approach rather than a straight line, parcel to parcel measurement. "Path of travel" is defined as the shortest legal distance travelled on foot from the doorway of the business.

## Land Use

	#	Recommendation
Land Use Landscape (cont.)	5	<p>San Francisco should reduce the distance new cannabis retailers can operate in proximity to sensitive uses to 500 feet. Existing MCDs in good standing would be grandfathered, and not be subject to new distance requirements when applying for adult use licenses.</p> <p><i>The Task Force reached modified consensus on a distance of 500 feet from sensitive uses. Discussion points and concerns related to proximity to sensitive uses were as follows:</i></p> <ul style="list-style-type: none"> <li>• <i>A distance of 500 feet was proposed to align with San Francisco's current distance requirements for tobacco.</i></li> <li>• <i>Some Task Force members expressed concerns that distances less than the State standard of 600 feet would be contrary to public opinion, and cannabis retailers may be more susceptible to federal raids, business closures, and mandatory sentencing, i.e. harsher sentencing for sale of cannabis within school zones.</i></li> <li>• <i>Some Task Force members supported a distance less than 500 feet, but agreed to move forward with the aforementioned recommendation.</i></li> </ul>
	6	San Francisco should protect cannabis retailers and other license holders in good standing from the impacts of future sensitive uses that may locate nearby. This means that if a new sensitive use opens within the defined radius of an existing cannabis business, the existing cannabis business should be allowed to continue operation.
	7	Businesses that sell cannabis as an accessory use should undergo a different land use approval process as compared to non-accessory uses.
	8	Existing cannabis businesses should undergo a less restrictive land use approval process as compared to new businesses.

Land Use		
	#	Recommendation
<b>Recommendation Sub Category: Technical</b>		
Land Use Types	9	San Francisco should establish a cannabis ‘restaurant/food’ license, with guidelines to prevent cross contamination. Examples of possible guidelines: <ul style="list-style-type: none"> <li>a. Restaurant Infusions Onsite: Required Patron Notification of cannabis products, Chef- prepared onsite for retail sale</li> <li>b. Bakery Prepared onsite retail &amp; wholesale sales</li> <li>c. Commercial Kitchen to permit infusions (e.g., baking with non-volatile substances)</li> <li>d. Accessory Use Permit: Existing small business seeking to add retail cannabis products, specific Land Use approval not required, assuming zoning is appropriate</li> </ul>
	10	San Francisco should consider a land use designation for consumption lounge.
Land Use Landscape	11	In determining the proper distribution of cannabis businesses across the City, the main goal is ensuring even distribution and access throughout the city.
Zoning Application Standards	12	San Francisco should allow existing permitted medical cannabis businesses and cannabis businesses that have been closed (as long as they closed in good standing) to have priority consideration in the adult use approval process.
<b>Recommendation Sub Category: Community Engagement</b>		
Application Process	13	Community engagement must be a part of the application review process for cannabis businesses. Policies related to how community engagement is implemented are the charge of the oversight body.

## Land Use

	#	Recommendation
Application Process (cont.)	14	There should be a clear application and a clear process based on best practices for cannabis permits and/or licenses. This means that there should be a community engagement process as a minimum standard for both medical and adult use.
	15	The zoning application process for cannabis businesses should require documentation of community engagement activities and maximize opportunities for community engagement early on in the process that are as inclusive as possible.
	16	Different thresholds and expectations should be established for the level of community engagement and review process required for different types of land uses, e.g., a stand-alone cannabis retail store may require more community engagement than a grow house without a public-facing component.
	17	The application criteria and standards should be applied consistently across businesses and should include mechanisms to ensure accountability and include a high level of transparency.



## Retail Licensing

	#	Recommendation
<b>Recommendation Sub-Category: Technical</b>		
Retail Licensing Elements	1	San Francisco should make local permits for retail businesses available for all MAUCRSA license categories and microbusinesses.
	2	<p>In addition to the State-defined license types, the following local license types should be created:</p> <ul style="list-style-type: none"> <li>• New category: Manufacturing 6B Special baking/cooking license</li> <li>• New category: Virtual dispensary (i.e. physical location used for delivery with no walk-in retail)</li> <li>• New category: Consumption lounge, bring your own product (entertainment, restaurants, yoga studio, gym)</li> <li>• New Category: Temporary Events, Cannabis Cup/Cultural Events, and Farmers Market examples</li> </ul>
	3	The retail permitting process in San Francisco should be streamlined and efficient.
	4	In the retail permitting process, existing permit holders in good standing or those who have been displaced as a result of federal intervention should receive priority processing and licensing status in the City and County of San Francisco. This recommendation should not conflict with Social Justice prioritized permitting processing recommendations.
	5	San Francisco should respond to all State inquiries regarding local permits in a timely manner.
	6	San Francisco should develop meaningful qualitative findings for the Planning Commission and/or other commission(s) to use when reviewing adult use retail applications.

## Retail Licensing

	#	Recommendation
Retail Licensing Elements (cont.)	7	<p>San Francisco should develop policies to prevent clustering of adult use cannabis retailers. Strategies may include:</p> <ul style="list-style-type: none"> <li>• Use of “buffer zones” around other adult use retail locations. The distance of these buffer zones should balance both community concerns and business interests, with the aim of preventing too high a concentration of retail locations in a given district while also encouraging healthy competition.</li> <li>• Stricter clustering provisions in Neighborhood Commercial Districts to balance neighborhood concerns, and less strict clustering requirements in other districts, such as Downtown or Industrial districts.</li> </ul>
	8	<p>San Francisco should include adult use cannabis retail businesses in existing Formula Retail rules. Note: Formula retail rules state that if an establishment has eleven or more retail locations worldwide, it is subject to a more stringent review and authorization process.</p>
	9	<p>San Francisco should craft a reasonable process for current medical cannabis dispensaries to transition into the adult use market. A “transition” would include a medical dispensary adding adult use products or a medical dispensary switching to an adult use business model. Such “grandfathered” medical cannabis businesses should be exempt from any new, more restrictive land use provisions that may be applicable to adult use retail businesses.</p>
	10	<p>San Francisco should allow cannabis retailers to participate in both the medical cannabis and adult use cannabis markets. The licensing process should include a review of the cannabis retailer’s history (e.g. complaints and violations), possible proximity concerns, public review, traffic study, and a business plan that includes traffic/customer flow management.</p>
	11	<p>San Francisco should not create a separate retail permit for nurseries.</p>

## Retail Licensing

	#	Recommendation
Retail Licensing Elements (cont.)	12	San Francisco should not make a distinction between medical and adult use permitting for retail businesses.
Retail Licensing Elements: Licensing Requirements	13	<p>Existing local and State laws and regulations cover many of the desired requirements for retail cannabis businesses. As such, the requirements for retail licensing should align with these local and State laws and regulations, including:</p> <ul style="list-style-type: none"> <li>• Board of Equalization (BOE) Sellers permit requirements</li> <li>• Articles of Incorporation</li> <li>• Labor laws</li> <li>• Occupational Safety and Health Administration (OSHA) standards</li> </ul>
	14	<p>Retail license applicants should be required to provide the following supporting documentation to the City of San Francisco, as part of the licensing process, depending on the nature of the activity:</p> <ul style="list-style-type: none"> <li>• Hazardous materials and waste storage plan</li> <li>• State nursery program inspection</li> <li>• Building inspections from the Department of Building Inspection (DBI)</li> <li>• Fire Department documentation</li> <li>• Documentation of alignment with Agricultural Department best practices</li> <li>• Security plans</li> <li>• Weights &amp; Measures</li> </ul>
	15	An annual inspection and a review of documents by a licensing agent should be required for retail license renewal. The inspection and document review should ensure compliance with State and local regulations and good standing with the Board of Equalization (BOE) or Office of the Treasurer and Tax Collector.

## Retail Licensing

	#	Recommendation
Retail Licensing Elements: Licensing Requirements (cont.)	16	San Francisco should issue local retail licenses to the operator for a particular location.
Onsite Consumption	17	San Francisco should allow and create pathways for smoking cannabis in public places that become privatized. These pathways should follow rules similar to alcohol consumption at special events for adults age 21+ and medical card holders age 18+.
	18	The San Francisco City Attorney should provide further legal guidance regarding consumption in public-private spaces, i.e., where, when and how it could be done in the City.
	19	San Francisco should allow on-site consumption at cannabis retail locations and these locations must include proper ventilation systems.
	20	On-site consumption should include nightclubs, bars, cafes; hotel roof-tops; outside spaces at buildings; music festivals/parks (e.g., Hippie Hill); private club/outdoor garden; adult-one spaces in public parks; temporarily privatizing public spaces through permitted activities.
	21	San Francisco's on-site consumption requirements should not be stricter than those outlined in state cannabis laws.

## Retail Licensing

	#	Recommendation
Non-Profit Licensing	22	San Francisco should encourage the non-profit model and make non-profit license available for cannabis organizations that provide compassion programs and supportive services.
	23	San Francisco should provide incentives (e.g. tax and licensing incentives) to cannabis organizations that provide compassion programs and supportive services.
Tourism/ Hospitality	24	<p>San Francisco should collaborate with stakeholders to develop policies that achieve an appropriate balance between discretion and visibility of adult use cannabis culture. Along these lines, the City should create pathways that allow tourists to access adult use cannabis products and legal consumption spaces while preventing undesired exposure for those who prefer limited interaction with the cannabis industry. Strategies could include the following:</p> <ul style="list-style-type: none"> <li>• Allow cannabis consumption indoors to prevent unintended exposure</li> <li>• Limit visibility of consumption in adult use retail storefront locations to prevent exposure from the street while complying with existing Planning code requirements for active store front uses</li> <li>• Collaborate with tourism/hospitality stakeholders to provide tourists with educational materials and information about safe access and consumption of adult use Security plans</li> </ul>
	25	San Francisco should allow cannabis retail locations in San Francisco to give tours of their facilities to the public.

## Retail Licensing

	#	Recommendation
<b>Recommendation Sub Category: Social Justice</b>		
Strategies	26	San Francisco should engage community members in the target populations (people of color and formerly incarcerated persons; and within these groups prioritize women, transitional-age youth ages 21-24, and LGBTQ people) along with workforce development organizations, community-based organizations, and other key stakeholders to develop strategies to reduce economic barriers to enter the cannabis industry as workforce or entrepreneurs.
	27	San Francisco should reduce annual permitting fees according to the percentage employment of target populations (25% off for 25% employment of target populations, 50% for 50% employment of target populations).
	28	<p>San Francisco should prioritize the following strategies for development:</p> <p>a) A prioritized permitting process to help operators in the target populations reduce initial start-up costs (e.g. subsidized rent while undergoing permitting process). Existing businesses should be prioritized first, followed by operators in the target population, and previously licensed businesses closed by actions of the Department of Justice. If the cannabis regulatory agency places a cap on the number of licenses, this prioritization model should be revisited.</p> <p>b) An equity licensing program, which would include:</p> <ul style="list-style-type: none"> <li>• Entrepreneurship grants and other funding opportunities to assist people of color, women, and formerly incarcerated persons in achieving business ownership (funded by cannabis taxes)</li> <li>• Subsidized permitting and license fees</li> <li>• Access to small business support programs and incubator services, such as the Mission Economic Development Agency (MEDA), SCORE, Minority-owned Business Enterprise (MBE), Women-owned Business Enterprise (WBE) programs, and others (funded by cannabis taxes)</li> <li>• Outreach and education to identify eligible demographics and community priorities for equity licensing components</li> </ul>

## Retail Licensing

	#	Recommendation
Strategies (cont.)	28 ctd.	Additional strategies could include: outreach, education, loans, waiving requirement for control of location during application process, offering subsidized rent for business facility during application process, and incentives customized to entrepreneurs and employees of target demographics, including formerly incarcerated people.
	29	San Francisco should provide a clear, transparent pathway and process for businesses to acquire retail licenses, and existing businesses should be allowed to operate for a period of one year while a permit application is in process, including issuing a city licensing compliance process guide, integrated into the SF business portal.
	30	San Francisco should ensure local regulatory agencies' non-cooperation with federal law enforcement authorities via a San Francisco local ordinance. Additionally, the Board of Supervisors should endorse AB 1578 or analogous state legislation for California State law enforcement non-cooperation with federal law enforcement authorities.
Stakeholders	31	<p>The following entities could be involved in the aforementioned social justice-focused efforts:</p> <ul style="list-style-type: none"> <li>• Neighborhood associations</li> <li>• Community business support programs (e.g., MEDA) and other local business associations</li> <li>• City College of San Francisco</li> <li>• Potential and current cannabis employees and entrepreneurs, including formerly incarcerated people, women, and people of color</li> <li>• Landlords</li> <li>• Office of Economic and Workforce Development (OEWD)</li> </ul>

## Retail Licensing

	#	Recommendation
<b>Recommendation Sub Category: Community Engagement</b>		
Strategies	32	San Francisco should develop cannabis retail business operating standards to form part of the retail business permitting process. These standards should ensure that cannabis businesses are “good neighbors” to the communities in which they are located. These standards should be enforced meaningfully by regulatory agencies in a non-discretionary manner (e.g., standard set of rules and consequences, such as citations or notices of violation if rules are broken).
	33	The regulatory agency or agencies overseeing the cannabis industry should make cannabis business regulations clear and accessible to the general public so that the public is informed and aware of the regulations.
	34	All employees of retail cannabis businesses should receive regulatory compliance training within six months of hiring similar to California Alcohol and Beverage Control LEAD training.
	35	Community complaints and hearings for licensing and land use issues should be managed by the Office of Cannabis, and priority for hearings should be given to local residents.



## Retail Licensing

	#	Recommendation
Stakeholders	36	<p>The following entities are stakeholders in the City’s community engagement efforts for retail:</p> <ul style="list-style-type: none"> <li>• Businesses</li> <li>• Residents</li> <li>• San Francisco Department of Public Health</li> <li>• San Francisco Police Department</li> <li>• San Francisco Fire Department</li> <li>• San Francisco Unified School District</li> <li>• Office of Economic and Workforce Development (OEWD)</li> <li>• Office of Small Business</li> <li>• Other San Francisco City agencies/departments and potential overarching cannabis regulatory agency</li> </ul>
Tourism and Hospitality	37	<p>There is a notable desire within the culinary community to incorporate adult use cannabis in dining options/opportunities, including the use of cannabis as a meal ingredient and the establishment of food/cannabis pairing options. San Francisco should collaborate with key stakeholders, such as culinary and hospitality organizations, to develop strategies for increasing these opportunities for restaurants and other food establishments. Strategies could include:</p> <ul style="list-style-type: none"> <li>• Developing, proposing and pursuing a state legislative approach that would create an exemption for these types of culinary experiences.</li> <li>• Development of a patron notification process for any food establishment offering these opportunities.</li> <li>• Development of mechanisms to determine the appropriate distribution of cannabis- friendly dining venues throughout the City.</li> </ul>
	38	<p>San Francisco should allow cannabis consumption in parked cars (i.e., do not impose arrests, fines, or fees for cannabis consumption in parked cars.)</p>

## Retail Licensing

	#	Recommendation
Tourism and Hospitality (cont.)	39	San Francisco should create a certification program for retail tour businesses in alignment with existing regulations (e.g., for tour busses). Regulations and clear enforcement processes should be established for bus size, bus drivers, and smoking in vehicles, and to mitigate traffic congestion, safety concerns, noise, odors, and waste as a result of tours.
	40	Public safety education (e.g., regarding specific regulations) should be required for tour companies. Tour companies should be required to distribute cannabis education materials to patrons as part of the tour.
	41	Tour companies should be required to designate a community liaison to address concerns and respond to community inquiries.
Youth Access and Exposure	42	San Francisco should collaborate with stakeholders to develop policies that achieve an appropriate balance between discretion and visibility of adult use cannabis culture. Along these lines, the City should create pathways that allow tourists to access adult use cannabis products and legal consumption spaces while preventing undesired exposure for those who prefer limited interaction with the cannabis industry. Strategies could include the following: <ul style="list-style-type: none"> <li>• Allow cannabis consumption indoors to prevent unintended exposure</li> <li>• Limit visibility of consumption in adult use retail storefront locations to prevent exposure from the street.</li> </ul>
	43	Retail tour access should be restricted to people ages 21 and over or in possession of a valid medical cannabis recommendation.
	44	Retail cannabis-related waste material should be stored and disposed of securely in order to prevent diversion to youth.

## Social Justice

	#	Recommendation
<b>Recommendation Sub-Category: Workforce Development</b>		
Strategies	1	<p>San Francisco should ensure existing workforce protections are extended to the cannabis industry, including the following:</p> <ul style="list-style-type: none"> <li>a. Regulations regarding the employment of contractors and employees (e.g., per IRS and City guidelines)</li> <li>b. Ensure that employees receive a living wage, have safe workforce conditions, and receive benefits for which they are eligible (e.g., worker's compensation, SSDI)</li> <li>c. Provide information on City and County grievance processes, and ensure that employees in the cannabis industry are educated on their workforce rights and responsibilities.</li> </ul>
	2	<p>To ensure equitable employment opportunities, San Francisco should create employment pathways and ensure protections for people to be hired within the licensed cannabis industry who were convicted as a result of working in the unlicensed industry. Such strategies would necessarily include:</p> <ul style="list-style-type: none"> <li>a. Educate employees and employers about San Francisco's Fair Chance Ordinance and work within existing city pathways to encourage the hiring of employees with a prior criminal record</li> <li>b. Providing employer financial incentives for hiring impacted populations (e.g., fee discounts and tax breaks, e.g. Enterprise zone tax credit, payroll/gross receipt tax)</li> <li>c. The Office of Cannabis should provide a current and comprehensive list of resources for businesses of varying sizes (e.g., small, medium, and large) to achieve social justice workforce hiring objectives.</li> <li>d. Investing in outreach for recruiting industry employees and workforce development to provide education and training activities for the cannabis workforce (e.g., business development, job fairs, networking opportunities).</li> <li>e. Incentivize employer recruitment from re-entry programs.</li> <li>f. Employers engage with the adult probation department, San Francisco re-entry council, other re-entry diversion programs, and the community at large to ensure that jobs in the cannabis industry are accessible.</li> </ul>

## Social Justice

	#	Recommendation
	2 ctd.	<ul style="list-style-type: none"> <li>g. Require that some portion (e.g. 25%) of the employees of licensing applicants that have a certain total number of employees (e.g. 15 and above) have a conviction history.</li> <li>h. To meet the mandate for equity employees, existing employees should only be replaced through attrition and not fired in order to meet the mandate.</li> <li>i. Cannabis industry employers should be exempt from screening employees from testing positive for cannabis in drug tests.</li> </ul>
<b>Recommendation Sub-Category: Business Ownership</b>		
Strategies	3	Equity incubators should qualify for equity permits.
	4	<p>San Francisco should support equity applicants by providing the following forms of technical assistance:</p> <ul style="list-style-type: none"> <li>a. Add a navigator role to city staff to provide business navigation services, as the Entertainment Commission currently does.</li> <li>b. To provide startup capital, the City should establish a zero-interest revolving loan fund for equity applicants.</li> </ul>
<b>Recommendation Sub-Category: Cross-Cutting Workforce Development and Business Ownership</b>		
Social Justice Revenue Allocation	5	<p>To support business ownership and entrepreneurship initiatives, San Francisco should allocate cannabis tax revenue from any future local taxes and cannabis funds received from the State towards:</p> <ul style="list-style-type: none"> <li>• Education and student expenses</li> <li>• Community College of San Francisco programs and workshops</li> <li>• Loans for equity and cannabis businesses</li> <li>• Nonprofits providing education</li> </ul>

## Social Justice

	#	Recommendation
		<ul style="list-style-type: none"> <li>Expand cannabis workforce development opportunities</li> </ul>
Social Justice Revenue Allocation (cont.)	6	Stakeholders who should be involved in the process of making funding allocation decisions include nonprofits, educational facilities, and city agencies, e.g., OEWD and Office of Small Business.
Data Collection	7	The City should provide funding to develop evaluation efforts, in consultation with subject matter experts, that document progress towards achieving equity goals

## Agency Oversight

	#	Recommendation
	1	<p>The cannabis regulatory agency should be a standalone agency, with two options for managing the dispute resolution process: (1) a Commission or (2) hearing officer.</p> <p><i>The Task Force did not reach consensus on what mechanism is most appropriate for the dispute resolution process, instead putting forward two options: (1) a Commission or (2) a hearing officer. Discussion points and concerns related to the dispute resolution process were as follows:</i></p> <ul style="list-style-type: none"> <li>• <i>Task Force Members emphasized the need for efficiency and to avoid unnecessary bureaucracy or barriers to entry into the market.</i></li> <li>• <i>Task Force Members expressed concerns about the appointment process under the Commission option, i.e. who would be appointed and the selection process for Commissioners.</i></li> <li>• <i>Task Force Members expressed concern about the funding mechanisms for the standalone agency and dispute resolution process.</i></li> <li>• <i>Task Force Members expressed concern about which option would best facilitate community engagement and public input.</i></li> </ul>

## Conclusion

The cannabis policy landscape in San Francisco is dynamic and fast-moving. From retail and non-retail licensing to social justice and land use, the cannabis policy recommendation areas outlined in this report have important effects that will have an impact on adult use cannabis implementation in San Francisco. As California and San Francisco move forward with cannabis policy implementation, the San Francisco State Cannabis Legalization Task Force will continue to monitor impacts and advise policymakers on how best to address them.

## Appendices

### Appendix A: Current San Francisco State Legalization Task Force Seats and Members

Number	Description	Name
Seat 1	San Francisco Department of Public Health	Nieves, Israel
Seat 2	Fire Department	Londono, Edward
Seat 3	Police Department	Kennedy, Patrick
Seat 4	Department of Building Inspection	McCarthy, Liam
Seat 5	Planning Department	Sider, Daniel
Seat 6	Entertainment Commission	Weiland, Maggie
Seat 7	California Board of Equalization	Morland, Tim
Seat 8	San Francisco Unified School District	Lingrell, Emily
1-year Term - Public Seats		
Seat 9	Cannabis Industry (2 years' experience)	Stout, Jesse
Seat 10	Owner/Operator MCD	Pearson, Erich
Seat 11	Individual who uses cannabis for medicinal purposes	Reed, Kevin
Seat 12	Individual who uses cannabis with at least 2 years cannabis legislation advocacy experience	Payan, Sara
Seat 13	Small business owner	Ley, Duncan Talento
Seat 14	Individual with experience working for on behalf of business interests	Selby, Thea
Seat 15	Individual working to advance tourism or hospitality industry	VACANT
Seat 16	Neighborhood association	Fugate, Barbara



<b>Number</b>	<b>Description</b>	<b>Name</b>
<b>Seat 17</b>	<b>Neighborhood association</b>	<b>McElroy, Tom</b>
<b>Seat 18</b>	<b>Individual with experience in public health advocacy re: drug policy</b>	<b>Thomas, Laura</b>
<b>Seat 19</b>	<b>Individual working in entertainment or nightlife industry</b>	<b>Alan, Terrance</b>
<b>Seat 20</b>	<b>Labor union representatives for cannabis industry</b>	<b>Garcia, Jennifer</b>
<b>Seat 21</b>	<b>Public policy expert working for organization focused on good public policy</b>	<b>Shrader, Sarah</b>
<b>Seat 22</b>	<b>Individual between ages of 21 and 30 at time of appointment</b>	<b>Keli'iho'omalu, Kai</b>

## Appendix B: Year II Recommendations Framework Documents

Non-Retail Licensing		
Technical	Social Justice	Community Engagement
<p><b><u>Overarching questions</u></b></p> <p><b>1. Non-Retail Licensing Elements</b></p> <ol style="list-style-type: none"> <li>List three main goals of the licensing process for non-retail cannabis.</li> <li>What licensing requirements should be established to ensure these goals? <ol style="list-style-type: none"> <li>What, if any, best practices and operating standards should be incentivized/required as part of the non-retail licensing process (e.g., use of renewable power, security, appearance, cleanliness, odors, operating hours, lighting, signage)?</li> <li>What supporting documentation should non-retail license applicants be required to provide to local licensing authorities?</li> </ol> </li> <li>What conditions for license renewal should exist (e.g., renewal with built-in inspections)?</li> </ol>	<p><b>1. Definition of the Issue</b></p> <ol style="list-style-type: none"> <li>What social justice issues and considerations exist within the context of non-retail licensing?</li> <li>Year I Recommendations identified strategies to reduce economic barriers for people of color, women, and formerly incarcerated persons to enter the cannabis industry as entrepreneurs. How should these priority populations be further defined in San Francisco?</li> </ol> <p><b>2. Strategies</b></p> <ol style="list-style-type: none"> <li>Consider the below social justice strategies suggested in Year I: <ul style="list-style-type: none"> <li>prioritized permitting process</li> <li>grants</li> <li>equity licensing</li> <li>subsidized licensing fees</li> <li>workforce education</li> <li>use of existing small business support programs e.g. MEDA</li> </ul> </li> </ol>	<p><b>1. Definition of the Issue</b></p> <ol style="list-style-type: none"> <li>In expanding the current cannabis licensing program to the non-retail sector, what community engagement issues and considerations exist within that context? (e.g., “NIMBY-ism,” perpetuation of the illicit market, traffic, safety concerns, environmental hazards, excessive concentration of licensees in a given locality, youth access and exposure)</li> </ol> <p><b>2. Strategies</b></p> <ol style="list-style-type: none"> <li>What strategies would address the above community engagement issues (e.g., community education, community engagement plans within the licensing structure)?</li> <li>What does it mean for a non-retail cannabis licensee to be a “good neighbor,” and what tools would ensure this “good neighbor” standard (e.g. policy, guidelines, protocols)?</li> </ol>

<p>d. Should the non-retail license remain with the property or with the operator? Why or why not?</p> <p>e. Given the cash-only nature of the cannabis industry, how can facility location information be kept confidential to reduce the risk of theft?</p> <p>f. What, if any, additional license types should be added beyond those already addressed Year I?</p> <p>i. Reflect upon delivery non-retail aspect discussed at last meeting.</p> <p><b>2. Dual Medical and Adult Cannabis Licensing</b></p> <p>a. Should there be distinctions between adult use and medical licensing within the non-retail context, and if so, what should they be?</p> <p><b><u>Sub-areas within Technical Licensing</u></b></p> <p>1a) Cultivation</p> <p>a. What, if any, licensing distinctions should be made between indoor and outdoor adult use cannabis cultivation facilities?</p> <p>b. Should personal cultivation require a license?</p> <p>1b) Discuss and list any other licensing elements that should be included for other non-retail license types not already addressed</p>	<p>Which, if any, would directly address the issues and considerations from Question 1? Which of these options should be prioritized in San Francisco, i.e. implemented first?</p> <p>b. Of the options prioritized above (consider focusing on 2-3 at most), what format should these options take? How should they be operationalized in the City?</p> <p>c. Are there other strategies not included in the above list that should be added, e.g. ones that address access to real estate?</p> <p><b>3. Stakeholders</b></p> <p>a. What stakeholders should lead the strategies outlined above?</p> <p>b. What additional stakeholders need to be involved to advance a social justice agenda within the context of non-retail licensing?</p>	<p><b>3. Stakeholders</b></p> <p>a. What stakeholders should be involved to develop and lead community engagement efforts in the above areas?</p> <p><b>4. Youth Access and Exposure:</b></p> <p>a. How can the non-retail licensing structure be designed to limit youth access and exposure?</p> <p><b>5. Tourism/hospitality</b></p> <p>a. What are the intersections between tourism/hospitality and non-retail licensing? For example, should manufacturing and/or cultivation facilities be permitted to give tours to the public?</p> <p>i. Should there be separate licenses for these activities?</p> <p>ii. If so, what licensing requirements should exist and why?</p> <p>b. What are the potential impacts of such tourism (e.g., traffic congestion) at non-retail sites, and how can they be mitigated?</p> <p>c. Should regulatory distinctions be made between resident tourism and out of city/state tourists for these tourism options, and if so, what should they be?</p>
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above: e.g. manufacturing, testing, distribution.		
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Land Use	
Technical	Community Engagement
<p><b><u>Retail</u></b></p> <p><b>1. Land use types</b></p> <ol style="list-style-type: none"> <li>What land use types/models should be included within the context of cannabis retail? (i.e., what access points should exist for cannabis retail - shop, bakery, microbusiness, public consumption lounge, other?) Consider other uses/license types that do not exist at the State level or in the planning code that should be created.</li> <li>How should accessory use for cannabis retail be defined and operationalized in the City? (<i>See Year I RCAF recommendation 3</i>)</li> </ol> <p><b>2. Land Use Landscape</b></p> <ol style="list-style-type: none"> <li>What three principles should be considered when determining the proper distribution of cannabis retail businesses across the City?</li> <li>How does the historical definition and concept of the “Green Zone” fit into this discussion?</li> <li>What strategies would create a desired mix of businesses and limit displacement of other land use types (e.g., businesses and housing)?</li> </ol> <p><b>3. Zoning Application Standards</b></p> <ol style="list-style-type: none"> <li>Consider the following strategies discussed in Year I and how they might be articulated as a standard/rule/regulation when assessing zoning applications for retail cannabis businesses: <ol style="list-style-type: none"> <li>Sensitive uses – definition and examples (<i>See Year I LUSJ recommendations 4, 6</i>)</li> </ol> </li> </ol>	<p><b>1. Definition of the Issue</b></p> <ol style="list-style-type: none"> <li>Why is community engagement and public input important within the context of cannabis-related land use discussions? What are the desired outcomes?</li> <li>What community engagement issues and considerations exist within the context of expanding the current cannabis landscape to include adult use retail? (e.g., “NIMBY-ism,” perpetuation of the illicit market, traffic, safety concerns, environmental hazards, excessive concentration of licensees in a given locality, youth access and exposure, concerns about displacement of existing businesses and residents, concerns about level and visibility of security)</li> </ol> <p><b>2. Strategies</b></p> <ol style="list-style-type: none"> <li>Public process <ol style="list-style-type: none"> <li>What opportunities for public input on the placement of adult use cannabis retail and non-retail businesses should exist (e.g. neighborhood notice only, notice plus mandatory Discretionary Review hearing, notice plus Conditional Use Authorization, and/or less formal public notification/engagement process)? How, if at all, should these vary by zoning district and/or by land use type – bakery, café, microbusiness, etc.? (<i>See Year I LUSJ recommendation 7</i>) <ul style="list-style-type: none"> <li>Consider also the current processes for public involvement in the zoning decision-making process for medical cannabis dispensaries. What elements of that process should continue and/or be adjusted for adult use retail locations? (<i>See</i></li> </ul> </li> </ol> </li> </ol>

<ul style="list-style-type: none"> <li>o “Buffer zones” around other adult use retail locations – what retail land use types/models would require a buffer and why?(<i>See Year I LUSJ recommendation 8</i>)</li> <li>o Are there any other factors, rules or standards to consider in assessing whether a cannabis land use type should be allowed in a particular neighborhood? (<i>See Year I LUSJ recommendations 5, 9-12</i>)</li> <li>o Could the above standards, considerations and factors be ranked in order of importance? Would the ranking differ according to the retail land use type/model, e.g. bakery, public consumption lounge, shop, café etc.?</li> </ul> <p><b>4. MCD and Adult Use Retail Zoning Approval Processes</b></p> <ul style="list-style-type: none"> <li>a. Consider the current MCD zoning approval process (i.e., mandatory discretionary review, hearing before Planning Commission). What should the steps in the application approval process be for adult use retail? Should the process differ by land use type? (<i>See Year I LUSJ recommendations 13-14, and Year I Report pgs. 50-53 for description of current MCD zoning requirements and possible adjustments</i>)</li> </ul> <p><b><u>Non-retail</u></b></p> <ul style="list-style-type: none"> <li>1. Consider Year I LUSJ recommendations 1-2, and make any further recommendations needed for non-retail zoning processes. Also consider whether any of the above questions/considerations under retail would also apply in the non-retail context.</li> </ul>	<p style="text-align: right;"><i>Year I Report pgs. 50-53 for description of current MCD zoning requirements</i>)</p> <ul style="list-style-type: none"> <li>b. Application documentation <ul style="list-style-type: none"> <li>i. What should the goals of the zoning application for cannabis businesses be, from a community engagement standpoint? What documentation should be provided to the Planning Commission and/or other commission(s) as part of the application to achieve and further those goals? (<i>See Year I LUSJ recommendation 3</i>)</li> </ul> </li> <li>c. Cannabis business distribution across the city <ul style="list-style-type: none"> <li>i. What is the desired distribution of various cannabis land use types/licensees in the City? What principles are important to consider within that context? For this question, also consider various types of retail models, e.g. bakery, café, restaurant, etc.</li> <li>ii. What factors or conditions would trigger the determination that a particular area is “over-saturated” with cannabis businesses? Would this determination differ for retail vs. non-retail and/or by business type (e.g. café, restaurant, bakery, consumption lounge)? (<i>See Year I LUSJ recommendations 4, 6</i>)</li> <li>iii. How should the City define sensitive uses, and what are some examples of uses that fit this definition?</li> </ul> </li> <li>d. Other strategies <ul style="list-style-type: none"> <li>i. What Citywide strategies could address concerns about displacement of existing businesses and residents/housing units?</li> </ul> </li> </ul>
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	<ul style="list-style-type: none"> <li>ii. What does it mean for a retail and non-retail cannabis licensee to be a “good neighbor,” and should anything be added to the existing “good neighbor” standards? <i>(See Year I PSSE recommendations 4-5, Year II Non Retail Community Engagement recommendation 1)</i></li> <li>iii. What other strategies would address any community engagement issues that have not yet been discussed (e.g., community education, community engagement plans)?</li> </ul> <p><b>3. Stakeholders</b></p> <ul style="list-style-type: none"> <li>a. What stakeholders should be involved to develop and lead community engagement efforts in the above areas?</li> </ul>
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Retail Licensing	
Technical	Social Justice and Community Engagement
<p><b>1. Retail Licensing Elements</b></p> <ul style="list-style-type: none"> <li>a. List three main goals of the licensing process for retail cannabis.</li> <li>b. Consider the types of retail businesses that the Task Force has recommended and/or discussed, e.g., on-site dining experiences (Year I Recommendation PSSE 28), storefront locations, accessory use (Year I Recommendation RCAF 3), delivery (Year I Recommendations RCAF 8, 9- 11), bakery (Year I Recommendation RCAF) 2. <ul style="list-style-type: none"> <li>i. What criteria could be used to evaluate the various Citywide and neighborhood impacts of each type of retail? (e.g., ease of access for under 21 populations, operating hours, foot traffic, public visibility, sales volume)</li> <li>ii. Would there be different licensing requirements or standards that correspond to this criteria?</li> <li>iii. Should there be a local distinction between medical and adult use retail licensing? If yes, would any differentiating licensing standards apply? (<i>see</i> Year I Recommendation RCAF 12).</li> </ul> </li> <li>c. What licensing process, if any, should apply to medical cannabis dispensaries that wish to transition into the adult use sector or add an adult use retail component to their current activities? How would this process differ from that of an adult use retailer without a previous</li> </ul>	<p><b>1. Community Engagement</b></p> <ul style="list-style-type: none"> <li>a. Consider the community engagement issues and considerations identified for non-retail licensing – e.g. “NIMBY-ism,” perpetuation of the illicit market, traffic, safety concerns, environmental hazards, excessive concentration of licensees in a given locality, youth access and exposure, etc. <ul style="list-style-type: none"> <li>i. What, if any, of these issues are also applicable to retail licensing?</li> <li>ii. Would any apply in a heightened and/or more direct way within the retail context?</li> <li>iii. Are there others not included here that are uniquely applicable to retail?</li> <li>iv. How, if at all, should the community engagement process/strategy differ for retail as compared to non-retail licensing?</li> </ul> </li> <li>b. How can the local retail licensing structure be specifically designed to limit youth access and exposure?</li> </ul> <p><b>2. Social Justice</b></p> <ul style="list-style-type: none"> <li>a. How, if at all, do barriers to entering the retail industry differ from barriers to entering the non-retail industry? If there are differences, what unique strategies are needed to ensure equitable access to the retail industry?</li> <li>b. Consider also the Task Force’s Year I Social Justice recommendations (LUSJ 15-31), in particular Year I LUSJ Recommendation 24. Would any of these</li> </ul>



<p>dispensary license? (<i>See</i> Year I Recommendation RCAF 12; LUSJ 14)</p> <p>d. For cannabis businesses that would likely require multiple local permits/licenses (e.g., DPH food permit + retail cannabis permit), how would changes in the licensee's status with respect to a non-cannabis permit impact the cannabis permit?</p> <p>e. The Task Force has discussed nurseries as a potential retail type. Make any recommendations that would apply specifically to the licensing of this type of business.</p> <p><b>2. On-Site Consumption</b></p> <p>a. What would the local licensing requirements or considerations be for on- site consumption at a cannabis retail location? (<i>see</i> Year I Recommendations PSSE 7-11, 26)</p> <p>b. For temporary events that allow cannabis sales, would similar or different requirements apply?</p>	<p>recommendations have particular significance within the retail sector, as opposed to non-retail?</p> <p><b>3. Tourism/hospitality</b></p> <p>a. What kinds of cannabis retail facilities might tourists wish to access here in in San Francisco?</p> <p>b. How, if at all, might residents and tourists access these retail facilities differently?</p> <p>c. Would these differences also warrant retail licensing requirements for tourism-related activities?</p> <p>i. If so, what would these requirements be?</p> <p><b>4. Other</b></p> <p>a. Review the social justice and community engagement non-retail licensing recommendations. Check yes/no to indicate, which, if any, recommendation is also applicable within the context of retail licensing.</p>
<p><b>3. No</b> Appendix B: Year II Recommendations Framework Documents</p> <p>should be considered for local non-profit licenses, as compared to those that are for-profit in nature? What would qualify an operator for a nonprofit license in San Francisco?</p> <p><b>4. Tourism/Hospitality</b></p> <p>a. Should cannabis retail and non-retail locations in San Francisco be allowed to give tours of their facilities to the public?</p> <p>b. If so, what, if any, licensing conditions would apply?</p>	

<p><b>5. Other</b></p> <p>a. Review the technical non-retail licensing recommendations. Check yes/no to indicate, which, if any, recommendation is also applicable within the context of retail licensing.</p>	
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Social Justice	
Workforce Development	Business Ownership
<p><b>1. Workforce Development</b> – Review Year I LUSJ Recommendations 15-23. With Year I LUSJ Recommendations 15-23 in mind, please discuss the below questions-</p> <ol style="list-style-type: none"> <li>What are the characteristics of an equitable workforce development structure for the cannabis industry?</li> <li>Are there other general strategies not referenced in the Year I recommendations that would help to ensure retention of a diverse workforce, particularly with respect to target populations? Revisit Year I LUSJ Recommendations 16, 17, 20, and confirm that the list of target populations included there is complete.</li> <li>To ensure equitable employment opportunities, how can pathways be created for people to be hired within the licensed cannabis industry who were convicted as a result of working in the unlicensed industry?</li> </ol> <p><i>Ideas previously discussed by Task Force members include:</i></p> <ol style="list-style-type: none"> <li>Prohibit employers from refusing to hire job applicants based solely on prior cannabis-related convictions;</li> <li>Incentivize employer recruitment from re-entry programs;</li> <li>Engage with the adult probation department, San Francisco re-entry council, other re-entry diversion programs, and the community at large to ensure jobs in the cannabis industry are accessible;</li> <li>Require that some portion (e.g. 25%) of the employees of licensing applicants that have a</li> </ol>	<p><b>1. Business Ownership</b> - Review Year I LUSJ Recommendations 24- 25, 29-31, Year II Retail and Non-Retail Social Justice Licensing Recommendations. With Year I LUSJ Recommendations 24-25 and Year II Retail and Non-Retail Social Justice Licensing Recommendations in mind, please discuss the below questions-</p> <ol style="list-style-type: none"> <li>What are the characteristics of an equitable business ownership/entrepreneurship structure for the cannabis industry?</li> <li>Based on the above, what strategies not already included in previous recommendations (or are included but require further development) could help support equity applicants, reduce barriers to business ownership, and ensure the characteristics discussed earlier?</li> </ol> <p><i>Ideas previously discussed by Task Force members include:</i></p> <ol style="list-style-type: none"> <li>Provide an amount (e.g. 50%) of new cannabis licenses to equity populations for a period of time (e.g. for the first several years). The definition of equity populations could be: <ol style="list-style-type: none"> <li>Those who have lived in neighborhoods disproportionately impacted by War on Drugs police activity (Mission, Tenderloin, Southern, Bayview police districts) for 5 years since 1996 (i.e. post- Prop 215 enactment) as an adult</li> <li>Charged with or convicted of Proposition 64 crimes (e.g., those now eligible for sentence reduction or expungement). The Task Force should consider whether this includes</li> </ol> </li> </ol>

<p>certain total number of employees (e.g. 15 and above) have a conviction history.</p> <p>d. What strategies would support employment opportunities for people who have worked in the unregulated cannabis industry and wish to transfer their skills to another industry (e.g., accounting)? See Year I LUSJ Recommendation 15.</p> <p><b><u>Cross-cutting</u></b></p> <p><b>2. Social Justice Revenue Allocation</b> (e.g., Proposition 64 Community Reinvestment Grants, taxes)</p> <p>a. How should funds be directed to support the workforce initiatives discussed above (e.g., grants, loans, infrastructure, small business incubators, other investments)? ( See Year I LUSJ Recommendations 26-27, RCAF 18)</p> <p>i. What types of programs and services should be prioritized?</p> <p>ii. Are there locations in the City where these funds should be targeted?</p> <p>iii. Which populations would be served and how?</p> <p>iv. Which stakeholders should be involved in the process of making funding allocation decisions?</p> <p>b. What role, if any, do cannabis businesses play in investing in their surrounding neighborhoods? If they do have a role, how can they be appropriately involved? (e.g., provide funding, time, resources)</p> <p><b>3. Data Collection</b> – see Year I RCAF Recommendation 19</p>	<p>analogous crimes from other states and/or federal law;</p> <p>3. Equity incubators could also qualify, defined as a business (not otherwise within the target equity population) that agrees to offer free rent and premises security services to an equity applicant for a period of time (e.g. three years).</p> <p>ii. Pair an equity applicant with a general applicant to facilitate the process whereby existing businesses support equity applicants (e.g., to provide assistance with elements of the application that require “social capital” or procedural knowledge).</p> <p>iii. Incentivize existing businesses to serve as mentors to target equity populations (e.g., Small Business Commission program).</p> <p>iv. Provide technical assistance, including adding a navigator role to city staff to provide business navigation services, as the Entertainment Commission currently does.</p> <p>v. Waive license fees for equity applicants.</p> <p>vi. To provide startup capital, the City should establish a zero-interest revolving loan fund for equity applicants.</p> <p><b><u>Cross-cutting</u></b></p> <p><b>2. Social Justice Revenue Allocation</b> (e.g., Proposition 64 Community Reinvestment Grants, taxes)</p> <p>a. How should funds be directed to support the workforce initiatives discussed above (e.g., grants, loans, infrastructure, small business incubators, other</p>
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<ul style="list-style-type: none"> <li>a. What would “success” mean within the context of cannabis industry workforce development?</li> <li>b. What kind of data would enable the City to evaluate/assess success? How would the City be able to tell if it is “moving the needle” on these issues?</li> <li>c. How should this data be collected and which entities should be involved in the data collection and reporting process?</li> </ul> <p><b>4. Transitional Age Youth and Young Adults</b></p> <ul style="list-style-type: none"> <li>a. How are transitional age youth (ages 18-21) and young adults (ages 21-26) impacted by cannabis legalization with respect to workforce development?</li> <li>b. What are strategies to address some of these impacts on transitional age youth and young adults?</li> <li>c. What are strategies to incorporate more youth voice into the discussion?</li> </ul>	<p>investments)? ( See Year I LUSJ Recommendations 26-27, RCAF 18)</p> <ul style="list-style-type: none"> <li>i. What types of programs and services should be prioritized?</li> <li>ii. Are there locations in the City where these funds should be targeted?</li> <li>iii. Which populations would be served and how?</li> <li>iv. Which stakeholders should be involved in the process of making funding allocation decisions?</li> </ul> <p>b. What role, if any, do cannabis businesses play in investing in their surrounding neighborhoods? If they do have a role, how can they be appropriately involved? (e.g., provide funding, time, resources)</p> <p><b>3. Data Collection</b> – see Year I RCAF Recommendation 19</p> <ul style="list-style-type: none"> <li>a. What would “success” mean within the context of cannabis industry workforce development?</li> <li>b. What kind of data would enable the City to evaluate/assess success? How would the City be able to tell if it is “moving the needle” on these issues?</li> <li>c. How should this data be collected and which entities should be involved in the data collection and reporting process?</li> </ul> <p><b>4. Transitional Age Youth and Young Adults</b></p> <ul style="list-style-type: none"> <li>a. How are transitional age youth (ages 18-21) and young adults (ages 21-26) impacted by cannabis legalization with respect to workforce development?</li> <li>b. What are strategies to address some of these impacts on transitional age youth and young adults?</li> <li>c. What are strategies to incorporate more youth voice into the discussion?</li> </ul>
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## Appendix C: Year I Recommendations

Recommendation Category 1: Public Safety and Social Environment (PSSE)		
	#	Recommendation
Recommendation Sub-Category: Public Safety		
Driving Under the Influence	1	Local policy guidelines for driving under the influence should be developed that are based on behavior testing until science- based testing exists.
	2	San Francisco should provide technical assistance to California Highway Patrol (CHP) as they develop DUI protocols and standards. As part of this technical assistance, San Francisco should explore the use of cannabidiol (CBD) as an antidote to manage overconsumption, with the current naloxone program as a potential model.
	3	San Francisco should develop and implement a City-wide DUI public awareness campaign.
Neighborhood Safety	4	San Francisco should develop cannabis business operating standards to form part of the business permitting process. These standards would ensure that cannabis businesses are “good neighbors” to the communities in which they are located.
	5	Cannabis businesses should be like any other business in San Francisco in appearance and manner: well-lit, clean, appropriate hours of operation, guidelines for security, etc.

Recommendation Category 1: Public Safety and Social Environment (PSSE)		
	#	Recommendation
San Francisco Police Department (SFPD) Enforcement and Training Priorities	6	<p>Three top considerations for the San Francisco Police Department (SFPD) when it is developing its criminal enforcement and training strategies are:</p> <p>a) Strategies must represent community sensitivities and be developed together with parents or an agent of family representation;</p> <p>b) Strategies should be informed by subject matter experts in all areas of the cannabis industry, and not simply police officers training and/or educating other police officers;</p> <p>c) The SFPD should collaborate with Child Protective Services to establish guidelines for determining the safety of a juvenile in the custody of an impaired adult.</p>
Recommendation Sub Category: Public Consumption		
Meaning of the Word “public”	7	San Francisco should allow and create policy pathways for smoking cannabis in public places that become privatized. These pathways should follow rules set by the San Francisco Department of Public Health for tobacco use.
	8	The smoking of cannabis should be allowed anywhere that tobacco smoking is allowed. Indoor venues must provide proper ventilation that addresses odor and smoke if smoking is allowed indoors.
	9	The San Francisco City Attorney should provide further legal guidance regarding consumption in public-private spaces, i.e. where, when and how it could be done in the City.
On-site Consumption per Proposition 64	10	San Francisco should allow on-site consumption at cannabis retail locations.
	11	San Francisco’s on-site consumption requirements should not be stricter than those outlined in Proposition 64.

Recommendation Category 1: Public Safety and Social Environment (PSSE)		
	#	Recommendation
Overconsumption and Encouraging Safe and Responsible use Across the City	12	San Francisco and the Department of Public Health should collaborate with the cannabis industry and the community to develop a health promotion strategy for preventing overconsumption and youth access.
Recommendation Sub Category: Youth Access and Exposure		
Education	13	The San Francisco Unified School District (SFUSD) should be involved in developing age-appropriate cannabis education for San Francisco schools' health education program.
	14	The SFUSD has an existing educational model focusing on wellness centers and health-based classroom education that should be used as the foundational framework for age-appropriate cannabis education. This framework should be analyzed (via data review) to identify gaps and revitalize the curriculum to effectively educate schoolchildren about cannabis use.
	15	Proposition 64 funding for student-focused cannabis education programs should also capture children outside of the SFUSD system.
	16	Proposition 64 funding for student-focused cannabis education programs should be distributed in a collaborative way across a variety of organizations, especially those that are already engaged in these issues. To ensure this, San Francisco should develop funding criteria for making grants.
	17	The State should vest decisions regarding student education implementation and funding criteria solely in the counties.



Recommendation Category 1: Public Safety and Social Environment (PSSE)		
	#	Recommendation
Preventing Sales to Minors	18	San Francisco should conduct research regarding access for minors in the illicit market after the passage of Proposition 215 and in other states that have legalized cannabis for adult use in order to better understand how minors may access cannabis after adult use is legalized in California.
Advertising	19	The regulation of other industries, such as alcohol and tobacco industries, should serve as a model for monitoring the effect of advertising on minors.
	20	The San Francisco City Attorney should conduct research regarding the free speech limits to regulating cannabis advertising at the local level.
	21	San Francisco should conduct research to learn more about the strategies other adult use legalization states have used to regulate advertising to protect youth.
	22	San Francisco’s advertising regulating bodies must do continuous forecasting to appropriately guard against “too much cannabis advertising” and be agile in adapting to rapidly emerging social trends that could increase exposure to youth.
Criminal Diversion and Decriminalization Options for Youth	23	It is unlikely that, even with the most robust cannabis education programs for youth, there will be a zero percent usage rate among minors in San Francisco - they may continue to consume and/or sell in schools and other places. In light of that, San Francisco schools should take a reality and science-based disciplinary approach and rely on harm reduction principles to manage such situations. For example, for minors who commit cannabis-related offenses while at school, suspension and expulsion should not be the default tools used by schools to discipline students.

Recommendation Category 1: Public Safety and Social Environment (PSSE)		
	#	Recommendation
Youth Protection	24	San Francisco Unified School District should identify and collaborate with key stakeholders to explore alternatives to expulsion for youth facing disciplinary action for cannabis.
	25	San Francisco should develop policies to protect youth, e.g. develop clearly labeled packaging requirements to prevent accidental cannabis consumption by youth.
Recommendation Sub-Category: Tourism/Hospitality		
San Francisco Cannabis Culture	26	San Francisco should collaborate with stakeholders to develop policies that achieve an appropriate balance between discretion and visibility of adult use cannabis culture. Along these lines, the City should create pathways that allow tourists to access adult use cannabis products and legal consumption spaces while preventing undesired exposure for those who prefer limited interaction with the cannabis industry. Strategies could include the following: a) Allow cannabis consumption indoors to prevent unintended exposure b) Limit visibility of consumption in adult use retail storefront locations to prevent exposure from the street c) Collaborate with tourism/hospitality stakeholders to provide tourists with educational materials and information about safe access and consumption of adult use cannabis.
	27	San Francisco should collaborate with key stakeholders within the hospitality and tourism industry to develop pathways for lodging establishments to become “cannabis-friendly,” thereby providing a legal consumption space for tourists without access to a private residence.
	28	There is a notable desire within the culinary community to incorporate adult use cannabis in dining options/opportunities, including the use of cannabis as a meal ingredient and the establishment of food/cannabis pairing options. San Francisco should collaborate with key stakeholders, such as culinary and hospitality organizations, to develop strategies for increasing these opportunities for restaurants and

Recommendation Category 1: Public Safety and Social Environment (PSSE)		
	#	Recommendation
San Francisco Cannabis Culture (cont.)		<p>other food establishments. Strategies could include:</p> <ul style="list-style-type: none"> <li>a) Developing, proposing and pursuing a state legislative approach that would create an exemption for these types of culinary experiences.</li> <li>b) Development of a patron notification process for any food establishment offering these opportunities</li> <li>c) Development of mechanisms to determine the appropriate distribution of cannabis-friendly dining venues throughout the City.</li> </ul>
Tourist and Resident Experiences	29	<p>San Francisco should collaborate with key stakeholders, such as the Department of Public Health and tourism/hospitality organizations, to develop educational materials for tourists and residents that:</p> <ul style="list-style-type: none"> <li>a) promote safe cannabis consumption</li> <li>b) provide information on different product types and their physiological effects, and</li> <li>c) outline strategies to identify and manage overconsumption.</li> </ul> <p>The educational materials should be made available in various languages and formats (e.g. websites, brochures, signage, mobile applications, etc.), and distributed where adult use cannabis is allowed to be consumed and/or purchased, such as cannabis retail locations.</p>
	30	<p>San Francisco, in collaboration with key City Agencies and stakeholders, should develop educational materials and trainings for cannabis retail licensees, their employees, and cannabis business license applicants on serving cannabis and cannabis products safely, responsibly, and legally. The Licensee Education on Alcohol and Drugs (LEAD) Program could serve as a model for this.</p>

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Recommendation Category 2: Land Use and Social Justice (LUSJ)		
	#	Recommendation
Recommendation Sub-Category: Land Use		
Non-Retail Uses	1	San Francisco should allow non-retail adult use cannabis uses (i.e. cultivation, manufacturing, distribution) and utilize the existing Planning Code framework to establish land use controls for those uses.
	2	The existing Planning Code framework already addresses distance to sensitive uses for non-retail businesses. Consistent with current regulations for non-retail medical cannabis uses, non- retail adult use cannabis uses should therefore be exempt from distance requirements for sensitive uses (e.g. schools, youth centers, etc.).
Retail Uses	3	San Francisco should develop meaningful qualitative findings for the Planning Commission and/or other commission(s) to use when reviewing adult use retail applications.
	4	San Francisco should reduce the distance new cannabis retailers can operate in proximity to sensitive uses to one that is less than the State- required 600 feet. San Francisco should also measure this distance with a "path of travel" approach rather than a straight line, parcel to parcel measurement.
	5	San Francisco should develop reasonable quantitative standards to regulate the location of, and permitting process for, adult use retail locations in San Francisco. These standards should include, but are not limited to: a) Strategies to facilitate meetings between the applicant and neighboring community prior to the Planning Commission hearing and/or application process to address neighborhood concerns b) Strategies to prevent clustering (as discussed below) c) Considerations for proximity to sensitive uses (as discussed below)

Recommendation Category 2: Land Use and Social Justice (LUSJ)		
	#	Recommendation
Retail Uses (cont.)	6	San Francisco should further define and/or refine definitions of “sensitive uses” and expand locations in which new cannabis retailers could operate, where appropriate.
	7	San Francisco should consider varying approval processes (e.g. neighborhood notice only; notice plus mandatory Discretionary Review hearing; notice plus Conditional Use Authorization; etc.) for different zoning districts, with more rigorous review processes in Neighborhood Commercial Districts or other locations which present potential land use conflicts and less rigorous processes in other districts, such as Downtown or industrial districts.
	8	San Francisco should develop policies to prevent clustering of adult use cannabis retailers. Strategies may include: a) Use of “buffer zones” around other adult use retail locations. The distance of these buffer zones should balance both community concerns and business interests, with the aim of preventing too high a concentration of retail locations in a given district while also encouraging healthy competition. b) Stricter clustering provisions in Neighborhood Commercial Districts to balance neighborhood concerns, and less strict clustering requirements in other districts, such as Downtown or Industrial districts.
	9	San Francisco should include adult use cannabis retail businesses in existing Formula Retail rules. Note: Formula retail rules state that if an establishment has eleven or more retail locations worldwide, it is subject to a more stringent review and authorization process.
	10	San Francisco should allow retail locations in areas other than the ground floor, such as spaces located at basement level, second floor or higher.

Recommendation Category 2: Land Use and Social Justice (LUSJ)		
	#	Recommendation
Retail Uses (cont.)	11	San Francisco should develop a mechanism to prioritize the re-permitting of medical cannabis business operators who were shut down by the federal government or lost their original permit due to sale of building and loss of lease.
	12	San Francisco should align regulations for adult use cannabis retail signage on store fronts with regulations for other retail businesses.
MCD and Adult Use Retail Zoning Approval Processes	13	Medical cannabis dispensaries have more stringent ADA requirements to increase access for patients, which may not be necessary for adult use retailers. Therefore, adult use cannabis retailers, as distinct from medical use cannabis retailers, should not be subject to the heightened ADA requirements that currently apply to MCDs.
	14	San Francisco should craft a reasonable process for current medical cannabis dispensaries to transition into the adult use market. A “transition” would include a medical dispensary adding adult use products or a medical dispensary switching to an adult use business model. Such “grandfathered” medical cannabis businesses should be exempt from any new, more restrictive land use provisions that may be applicable to adult use retail businesses.
Recommendation Sub-Category: Social Justice/Workforce Development		
Successful Workforce	15	San Francisco should collaborate with San Francisco City College, San Francisco Unified School District, and other workforce development organizations and key stakeholders, to develop new or build upon existing training and apprenticeship programs as workforce pathways for individuals to participate in all aspects of the cannabis industry (i.e. cultivation, laboratory testing, manufacturing, retail, etc.). These programs should increase opportunities for individuals to enter the cannabis industry, but also be part of a broader workforce strategy to increase job opportunities in other sectors, such as IT, human resources, and finance.

Recommendation Category 2: Land Use and Social Justice (LUSJ)		
	#	Recommendation
Successful Workforce (cont.)	16	San Francisco should ensure that those with a criminal justice history are not automatically barred from job opportunities within the cannabis industry, and that license holders are incentivized to hire people with a criminal justice history to the extent possible.
	17	San Francisco should create incentives (rather than mandates) for cannabis businesses to hire local residents and individuals from communities affected by mass incarceration. The City should also create hiring preference policies for residents who have moved out of the City due to the high cost of living.
	18	San Francisco should lower financial barriers to enter the cannabis industry by collaborating with workforce development organizations to provide high quality, free or low-cost cannabis workforce trainings, which should include both online and in-person modalities.
	19	The cannabis industry is a dynamic field, and as such, San Francisco should collaborate with workforce development organizations to provide continuing education to maintain a well-trained, competent workforce and assure patient/consumer safety as new technologies and products emerge.
	20	San Francisco should create job opportunities and mechanisms to educate, train, and hire formerly incarcerated persons, transitional age youth (age 18-21), and young adults (age 21-26). The City's current process for hiring formerly incarcerated persons could serve as a model.
	21	San Francisco should work with key stakeholders to develop mechanisms to publicize job opportunities and draw diverse candidates to the cannabis workforce, such as job fairs, public education campaigns, or other pipelines.

Recommendation Category 2: Land Use and Social Justice (LUSJ)		
	#	Recommendation
Successful Workforce (cont.)	22	San Francisco should ensure that existing workforce policies and protections for wage and benefit rights are extended to the cannabis industry workforce, such as connecting worker rights protections to the permitting process.
	23	Post-legalization, there will be a need for lab technicians with the capacity for testing cannabis products, and San Francisco should invest in this capability.
Entrepreneurship Opportunities	24	<p>San Francisco should engage workforce development organizations, community-based organizations, community members, and other key stakeholders to develop strategies to reduce economic barriers for people of color, women, and formerly incarcerated persons to enter the cannabis industry as entrepreneurs. Strategies could include:</p> <ul style="list-style-type: none"> <li>a) Consider a prioritized permitting process to help operators reduce initial start-up costs (e.g. subsidized rent while undergoing permitting process)</li> <li>b) Creation of grants or other funding opportunities to assist people of color, women, and formerly incarcerated persons in achieving business ownership</li> <li>c) Equity licensing</li> <li>d) Subsidized permitting and licensing fees</li> <li>e) Use of existing small business support structures and programs as models, such as the Mission Economic Development Agency (MEDA), Minority-owned Business Enterprise (MBE), Women-owned Business Enterprise (WBE) programs, and others.</li> </ul>
	25	Due to federal cannabis prohibition, cannabis business owners cannot easily access banking services, and therefore, must operate on a largely cash-only basis. Thus, business ownership is limited to entrepreneurs with access to capital. San Francisco should therefore advocate for a change in federal prohibition policy and explore opportunities to use City funding and/or local credit unions to provide banking services, such as small business loans, to cannabis businesses.



Recommendation Category 2: Land Use and Social Justice (LUSJ)		
	#	Recommendation
Proposition 64 Community Reinvestment Grants	26	<p>San Francisco should apply for Proposition 64 Community Reinvestment Grants and collaborate with key stakeholders to allocate funding to programs that benefit the communities targeted by the Proposition 64 grant funding. Program priority areas could include:</p> <ul style="list-style-type: none"> <li>• the educational system</li> <li>• childcare subsidies</li> <li>• services for formerly incarcerated persons and other communities affected by cannabis prohibition</li> <li>• housing</li> <li>• job creation</li> <li>• behavioral health services</li> <li>• criminal record expungement</li> </ul>
	27	San Francisco should encourage cannabis businesses to invest in community benefit agreements that allocate resources to community.
Social Justice	28	San Francisco should include cultural competency trainings as part of the cannabis workforce development strategy.
	29	San Francisco should develop pathways, such as an amnesty program, to encourage existing businesses to transition from the illicit to legal market.
	30	San Francisco and the San Francisco Police Department should collaborate with community policing and diversion programs to educate businesses on the transition from the illicit to legal market.

Recommendation Category 2: Land Use and Social Justice (LUSJ)		
	#	Recommendation
Social Justice (cont.)	31	The San Francisco District Attorney and Public Defenders Offices should work to streamline the record expungement and resentencing process for individuals with eligible previous convictions as outlined in the Proposition 64.

-END-

Recommendation Category 3: Regulation and City Agency Framework (RCAF)		
	#	Recommendation
Recommendation Sub-Category: Licensing		
Licensing - Local Industry Licenses	1	San Francisco should develop a local adult use cannabis licensing system that aligns and builds upon the State license types and structure.
	2	<p>San Francisco should consider creation of new license types, in addition to the State-defined license types, to accommodate the diverse businesses within the adult use cannabis industry in the City. Any newly created local license types should be shared with the State and may include the following:</p> <ul style="list-style-type: none"> <li>• New category: Manufacturing 6B Special baking/cooking license</li> <li>• New category: Consumption lounge</li> <li>• New category: Events (e.g. commercial events and farmers' markets, etc.)</li> </ul> <p>The City should also explore the possibility for one-day event permits.</p>
	3	San Francisco should support existing businesses to participate in cannabis industry by allowing for dual (i.e. the ability to sell both non-cannabis & cannabis products) licensing opportunities.
	4	In order to provide a consumption space, San Francisco should consider waiving licensing requirements for smoking tents at special events where there is no cannabis distribution.
	5	Proposition 64 includes a Type 7 = Manufacture 2 license for sites that manufacture cannabis products using volatile solvents. In planning for these uses, San Francisco should use the Planning Department's zoning map for volatile manufacturing and only issue Type 7 = Manufacturer 2 licenses in these permitted areas.

Recommendation Category 3: Regulation and City Agency Framework (RCAF)		
	#	Recommendation
Licensing - Local Workforce Licensing	6	<p>San Francisco should consider workforce licensing requirements that create uniform standards across businesses. The City should work with relevant stakeholders to identify appropriate training requirements that achieve a balance between creating minimum standards that do not also create a barrier to entering the industry. The City should consider various job training formats (e.g. on-the-job training, apprenticeship certification, continuing education, shadow programs at dispensaries, etc.) and leverage existing programs to develop and implement adult use cannabis workforce education and training. The following entities could be involved in this effort:</p> <ul style="list-style-type: none"> <li>• Office of Small Business</li> <li>• City College of San Francisco and other community colleges</li> <li>• San Francisco Unified School District</li> <li>• Charter or private schools</li> <li>• Unions</li> <li>• Oaksterdam University</li> <li>• Patient Focused Certification Program – Americans for Safe Access</li> </ul>
Licensing - Non-Profit Licenses	7	<p>San Francisco should encourage the non-profit model and make non-profit licenses available for cannabis organizations that provide compassion programs and supportive services.</p>
Deliveries	8	<p>San Francisco should consider a local license that would allow for adult use mobile delivery/retail services without the brick and mortar retail requirement. Adult use cannabis retailers that possess a delivery-only license should have a hub, or centralized location, to process orders. In-home cannabis businesses could have impacts on residential neighborhoods, so these hubs should be in non-residential or live/work commercial zoning locations.</p>

Recommendation Category 3: Regulation and City Agency Framework (RCAF)		
	#	Recommendation
Deliveries (cont.)	9	Delivery drivers will need proof of authority to fill delivery orders. The driver should possess an order manifest that includes patient name, order date, delivery date, business name, items ordered, and order time. However, delivery address should not be included, as inclusion of this information may pose a safety risk to consumers.
	10	San Francisco should allow permitted medical cannabis dispensaries that currently operate delivery services to continue to provide deliveries.
	11	Delivery drivers should receive appropriate training to minimize potential safety risks.
MCDs and Adult Use Market Participation	12	San Francisco should allow cannabis retailers to participate in both the medical cannabis and adult use cannabis markets.
	13	The licensing process for medical cannabis dispensaries should not be more restrictive than that for adult use retail licensees.
	14	San Francisco should consider creating a licensing priority for current medical cannabis dispensary operators in operation as of, or prior to, September 1, 2016, to apply for adult use cannabis licenses. This aligns with Proposition 64's existing licensing priority provision.

Recommendation Category 3: Regulation and City Agency Framework (RCAF)		
	#	Recommendation
Recommendation Sub-Category: Taxation and Revenue		
Taxation	15	Proposition 64 establishes State adult use cannabis taxes. To complement the State’s taxation system, San Francisco should consider establishing local cannabis taxes to generate revenue that may be allocated to local cannabis legalization priorities not already funded through state taxes or other funding mechanisms.
	16	If San Francisco decides to implement local adult use cannabis taxes, the City should consider up to a 1% excise tax or gross receipt tax. The State will impose a 15% excise tax on adult use cannabis. Therefore, the local excise tax should not exceed 1%, to prevent consumers from purchasing from the illicit market due to taxes that are perceived to be too high.
	17	Given that the cannabis industry currently operates primarily on a cash-only basis, San Francisco’s Office of the Treasurer should create a mechanism to collect local adult use cannabis taxes.
Revenue Allocation Priorities	18	San Francisco should consider allocating some potential State and local adult use cannabis tax revenue towards the City’s local regulatory, policy, and programmatic goals with respect to cannabis legalization. Allocation priorities include, but are not limited to: <ul style="list-style-type: none"> <li>• Workforce development</li> <li>• Entrepreneurial opportunity fund</li> <li>• Education for students and youth</li> <li>• Education and training for formerly incarcerated persons</li> <li>• Community-identified priorities (e.g. community benefit agreements)</li> </ul>
Data Collection	19	San Francisco should use an evidence-based approach to inform future adult use cannabis policies and legislation. The City should engage key stakeholders to identify and collect appropriate data points to assess the impact of cannabis legalization.

Recommendation Category 3: Regulation and City Agency Framework (RCAF)		
	#	Recommendation
Recommendation Sub-Category: Agency Oversight		
Local Regulatory and Regulatory Oversight Structure	20	<p>In developing an appropriate local regulatory and regulatory oversight structure for adult use cannabis, San Francisco should consider the following characteristics to ensure success for the entities responsible for regulation:</p> <ul style="list-style-type: none"> <li>• Responsive</li> <li>• Timely</li> <li>• Accountable</li> <li>• Strong leadership</li> <li>• Transparent</li> <li>• Promote certainty in process</li> <li>• Multi-agency collaborative model</li> </ul> <p>The entities responsible for regulation should not play an advocacy role.</p>
	21	<p>San Francisco should consider new and/or existing regulatory and regulatory oversight structures for adult use cannabis regulation. Options would include the following:</p> <ul style="list-style-type: none"> <li>• Option 1: Standalone agency with its own staff and commission</li> <li>• Option 2: Standalone agency with its own staff, no commission</li> <li>• Option 3: Part of an existing agency or agencies</li> </ul>
Local Agency Collaboration	22	<p>San Francisco should anticipate that numerous City agencies will have a role in adult use cannabis regulation. City agencies that may play a role in adult use cannabis regulation include, but are not limited to: the Department of Public Health, Police Department, Planning Department, Fire Department, Tax Collector's Office, Department of Building Inspection, San Francisco Municipal Transportation Authority, Department of Public Works. The cannabis regulatory role of each agency should be distinct and not overlap.</p>

Recommendation Category 3: Regulation and City Agency Framework (RCAF)		
	#	Recommendation
Track and Trace	23	Proposition 64 establishes a State-level track and trace monitoring system to track cannabis from seed to sale. This State system is sufficient for local cannabis tracking within San Francisco.

-END-



## Appendix D: Task Force Response to the Local Ordinance

October 26, 2017

San Francisco Board of Supervisors  
1 Dr. Carlton B. Goodlett Place, Room 244  
San Francisco, CA 94102

RE: Proposed Local Cannabis Ordinance Introduced September 26, 2017 – File Nos. 171041, 171042

Dear President Breed and Supervisors,

As members of the San Francisco Cannabis State Legalization Task Force, we have worked diligently for the last two years to present recommendations to the Board of Supervisors.

During the most recent October 18, 2017, Task Force meeting, the Task Force spent a considerable amount of time reviewing the proposed cannabis ordinance introduced on September 26, 2017 – “Local Ordinance.” We revisited what Task Force recommendations were included, what recommendations were excluded, and what recommendations did not need to be addressed with legislation.

We feel that some of our Year I and Year II recommendations still need to be addressed.

The Task Force respectfully submits the below comments regarding the Local Ordinance:

### General

- **Local Leadership.** In general, San Francisco should provide local leadership for the cannabis industry in instances where State law is unclear or only limited information exists.

### Consumption

- **Expansion of Adult Use Hospitality Venues.** The Task Force recommends that the Local Ordinance incorporate a general statement of intent to expand opportunities for cannabis use in hospitality venues, such as dining establishments. Implementation strategies for these venues should be developed in collaboration with key stakeholders, such as culinary and hospitality organizations.
- **Consumption Areas.** The Task Force requests that the City continue to explore and consider a land use designation for consumption lounges and establish guidelines to prevent cross-contamination.
- **Smoking/Vaping Locations.** The City should address the issue of equal opportunity for businesses by designating consumption lounges for smoking/vaping consistent with the creation of lounges for the consumption of edibles already contemplated within the Local Ordinance. This can be achieved by allowing applications for consumption lounge permits for smoking/vaping. The Local Ordinance should designate the locations where smoking/vaping can occur.

- **Cannabis Consumption in Parked Cars.** The City should consider enforcement of State law with respect to public cannabis consumption in vehicles (i.e. imposing fines, fees, and arrests) as a low priority.

### Land Use

- **Cannabis Retail Distance of 500 feet from Sensitive Uses.** The Task Force proposes a distance of 500 feet to align with San Francisco's current distance for existing tobacco retail permittees.  
\* Note: The Task Force reached modified consensus on this issue. Discussion points and concerns related to proximity to sensitive uses were as follows:
  - A distance of 500 feet was proposed to align with San Francisco's current distance requirements for tobacco retail locations.<sup>1</sup> Some Task Force Members felt that 500 feet was too close of a distance to sensitive uses. Task Force Members also expressed concerns that distances less than the State standard of 600 feet would be contrary to public opinion and make cannabis retailers more susceptible to federal raids and business closures. One Task Force Member expressed concern that distances less than the current San Francisco requirement of 1,000 feet from schools are subject to mandatory minimum sentencing under Federal law, and prefers to keep the status quo of 1,000 feet rather than risk exposing retailers to additional liability of federal incarceration. Other Task Force Members supported a distance less than 500 feet, but agreed to move forward with the overall recommendation.
- **Sensitive Uses Proximity.** The Local Ordinance should include a statement that the City will consider exceptions (i.e. less than the currently proposed 600 feet) with respect to the distance new cannabis retailers can operate in proximity to sensitive uses in specific communities where appropriate, e.g. the Castro. \*Note: the above modified consensus points and concerns are also applicable to this recommendation.
- **Clustering.** The City should use the Conditional Use Authorization approval process in determining alternatives to the 300 foot clustering requirement outlined in the Local Ordinance.  
\*Note: The Task Force reached modified consensus on this issue, with one Task Force Member supporting a clearly defined clustering requirement rather than the use of Conditional Use Authorization in certain cases. One Task Force Member also felt that 300 feet was too close of a distance between cannabis retail locations.

### Permitting

- **Local Permitting - General.** The Task Force has recommended that the City consider a waiver of permitting requirements for cannabis smoking tents at special events, workforce permitting requirements that create uniform standards across businesses, a non-profit permitting framework, and delivery driver requirements. These issues are either unaddressed or partially addressed in the Local Ordinance. The Task Force therefore requests that the Local Ordinance reconsider these specific recommendations.
- **Nursery Permitting.** The Local Ordinance should define the nursery permitting structure and approve nursery permits rather than wait for the State to provide further clarity in this area.

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<sup>1</sup> See San Francisco Health Code § 19H.4(f)(3).

- **Community Engagement as Part of Permitting and Land Use Approval Processes.** The Task Force supports the permitting and land use community engagement provisions as drafted.
- **Accessory Use.** The Local Ordinance does not contemplate accessory use permits at this time, and the Task Force supports an accelerated process for developing the accessory use permitting framework. \*Note: The Task Force reached modified consensus on the issue of expedited accessory use consideration, with general support of the accessory use concept. One Task Force Member did not want accessory use to be part of the immediate implementation plan for the City's cannabis legalization framework.
- **Agency Oversight.** The Task Force supports the City agency regulatory structure provisions as drafted.
- **Cannabis Event Permitting.** The Local Ordinance should include a process for cannabis event permitting.

#### **Taxation**

- **Tax Revenue Allocation Priorities and Data Collection.** The Task Force requests that the Office of Cannabis consider allocating potential tax revenue towards the City's local regulatory, policy, and programmatic goals, and prioritize the collection of appropriate data points to assess the impact of cannabis tax expenditures in achieving these goals. For reference, the Task Force's suggested allocation priorities include, but are not limited to: workforce development, entrepreneurial opportunity funds, education for students and youth, education and training for formerly incarcerated persons, and community-identified priorities.

#### **Other**

- **SFUSD Collaboration.** The Task Force recommendations specific to collaborating with the San Francisco Unified School District (SFUSD) were not legislated in the Local Ordinance. The Task Force therefore requests that the Local Ordinance contain a statement that references the intent to collaborate with SFUSD in the development of age-appropriate cannabis education in health education programs and builds upon the school district's existing educational model.
- **Public Safety.** The Task Force supports the public safety-related provisions of the ordinance as drafted.

Thank you for your consideration, and please feel free to contact us with any concerns, comments or questions. We look forward to working closely with you to ensure a safe environment for consumers, patients, and workers in San Francisco's regulated cannabis industry.

Sincerely,

Sara Payan, Seat #12 & Co-chair

Terrance Alan, Seat #19 & Chair

Jennifer Garcia, Seat #20 & Co-chair

San Francisco Cannabis State Legalization Task Force

## Appendix E: Task Force Response to the Proposed Equity Program

November 27, 2017

San Francisco Board of Supervisors  
1 Dr. Carlton B. Goodlett Place, Room 244  
San Francisco, CA 94102

RE: Proposed Equity Program in Local Cannabis Ordinance – File No. 171042

Dear President Breed and Supervisors,

During the November 8, 2017 Cannabis Task Force meeting, the Task Force spent considerable time reviewing the proposed Equity Program provisions in the local cannabis ordinance.

The Task Force respectfully submits the following comments regarding the proposed Equity Program:

Section	#	Task Force Response to Equity Program
1604(b)(1)		<b>Task Force supports Local Ordinance as drafted.</b>
1604(b)(2)	1.	<b>Time period.</b> The Task Force requests the period extend from 2009 to the current date, 2017.
	2.	<b>Census tracts and household poverty.</b> The Task Force recommends the use of a weighted system that takes into consideration poverty level of neighborhood of origin (i.e., so that it is no longer a requirement that an individual live in a census tract where at least 17% of the households were in poverty). While some Task Force members think that the neighborhood criteria of 17% poverty is appropriate to focus on neighborhoods that are disproportionately affected by poverty, other Task Force members think it eliminates people who would otherwise be eligible. The use of a weighted system that prioritizes individuals from neighborhoods with higher rates of poverty would address both of these concerns.
1604(b)(3)	3.	<b>Consideration of non-liquid assets.</b> In order to maintain the integrity of this asset exclusion category, the Task Force recommends that the Director should have the ability to consider non liquid assets, excluding the primary residence.
1604(b)(4)(E)	4.	<b>Ownership capacity.</b> The Task Force is concerned that the ownership structure of a cooperative may threaten the goal for target populations to be the actual business owners with control of the organization, and advises that this be written in such a way that it does not interfere with this goal.
1604(b)(5)		<b>Task Force supports Local Ordinance as drafted.</b>
1604(c)(1)	5.	<b>Hiring local residents.</b> The Task Force requests that the proposed requirement of 50% of all Business Work Hours to be performed by Local Residents be an aspirational goal, and for the minimum requirement to be 35% of all Business Work Hours that should be performed by Local Residents.
1604(c)(2)	6.	<b>Employment of target populations.</b> The Task Force requests this item to be removed, as the Task Force has concerns about the legality and enforceability of

Section	#	Task Force Response to Equity Program
		these requirements, and also thinks that it is too onerous of a burden on employers.
<b>1604(c)(3)</b>		<b>Task Force supports Local Ordinance as drafted.</b>
<b>1604(c)(4)(A)</b>	<b>7.</b>	<b>Provide technical assistance and mentoring.</b> The Task Force recommends that the requirement for the provision of technical assistance and mentoring be quantified and strengthened.
<b>1604(c)(4)(B)</b>	<b>8.</b>	<b>Provide rent-free commercial space.</b> The Task Force has concerns about adding an option to “fee out,” or pay a fee sufficient to support the equity applicant. Without additional information, we cannot provide a recommendation at this time for an option that adequately supports the goals of an equity program.

In addition, the Task Force, along with its previously submitted social justice recommendations, believes the City should expand target populations within the context of social justice/equity to include:

- Families of people who have been incarcerated
- Veterans
- People in poverty

Thank you for your consideration, and please feel free to contact us with any concerns, comments or questions.

Sincerely,

Sara Payan, Seat #12 & Co-chair

Terrance Alan, Seat #19 & Chair

Jennifer Garcia, Seat #20 & Co-chair

San Francisco Cannabis State Legalization Task Force

## Mchugh, Eileen (BOS)

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**From:** Board of Supervisors, (BOS)  
**Sent:** Wednesday, January 17, 2018 8:50 AM  
**To:** BOS-Supervisors  
**Subject:** FW: CCSF Monthly Pooled Investment Report for December 2017  
**Attachments:** CCSF Monthly Pooled Investment Report for December 2017.pdf

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**From:** Dion, Ichieh (TTX)  
**Sent:** Tuesday, January 16, 2018 3:34 PM  
**To:** Aimee Brown <aimee.brown@mac.com>; Anderson, Raven (MYR) <raven.anderson@sfgov.org>; Arevalo, Anna (TTX) <anna.arevalo@sfgov.org>; Board of Supervisors, (BOS) <board.of.supervisors@sfgov.org>; Shaw, Bob (TTX) <bob.shaw@sfgov.org>; Cisneros, Jose (TTX) <jose.cisneros@sfgov.org>; Cynthia Fong (CTA) <cynthia.fong@sfcta.org>; Ho, Daren (TTX) <daren.ho@sfgov.org>; Dion, Ichieh (TTX) <ichieh.dion@sfgov.org>; Docs, SF (LIB) <sfdocs@sfpl.org>; Mora, Evelyn (TTX) <evelyn.quizon-mora@sfgov.org>; Fried, Amanda (TTX) <amanda.fried@sfgov.org>; Javelosa-Rio, Amy (PUC) <AJavelosaRio@sfwater.org>; Kevin Kone (AIR) <Kevin.Kone@flysfo.com>; Lane, Maura (CON) <maura.lane@sfgov.org>; Lediju, Tonia (CON) <tonia.lediju@sfgov.org>; Levin, Pamela (HSS) <pamela.levin@sfgov.org>; Lu, Carol (CON) <carol.lu@sfgov.org>; Madhavan, Reeta <MadhavanR@sfusd.edu>; Morales, Richard (PUC) <RMorales@sfwater.org>; mrocha@ccsf.edu; Perl, Charles (PUC) <CPerl@sfwater.org>; Ronda Chu (AIR) <Ronda.Chu@flysfo.com>; Rosenfield, Ben (CON) <ben.rosenfield@sfgov.org>; Rydstrom, Todd (CON) <Todd.Rydstrom@sfgov.org>; spykem@pfm.com; Shah, Tajel <tajel.shah@sfgov.org>; White III, Hubert (TTX) <hubert.white@sfgov.org>  
**Subject:** CCSF Monthly Pooled Investment Report for December 2017

All-

Please find the CCSF Pooled Investment Report for the month of December attached for your use.

Regards,

Ichieh Dion  
City and County of San Francisco  
1 Dr. Carlton B. Goodlett Place, Room 140  
San Francisco, CA 94102  
415-554-5433

Office of the Treasurer & Tax Collector  
City and County of San Francisco



José Cisneros, Treasurer

Tajel Shah, Chief Assistant Treasurer  
Robert L. Shaw, CFA, Chief Investment Officer

Investment Report for the month of December 2017

January 15, 2018

The Honorable Edwin M. Lee  
Mayor of San Francisco  
City Hall, Room 200  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4638

The Honorable Board of Supervisors  
City and County of San Francisco  
City Hall, Room 244  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4638

Ladies and Gentlemen,

In accordance with the provisions of California State Government Code, Section 53646, we forward this report detailing the City's pooled fund portfolio as of December 31, 2017. These investments provide sufficient liquidity to meet expenditure requirements for the next six months and are in compliance with our statement of investment policy and California Code.

This correspondence and its attachments show the investment activity for the month of December 2017 for the portfolios under the Treasurer's management. All pricing and valuation data is obtained from Interactive Data Corporation.

**CCSF Pooled Fund Investment Earnings Statistics \***

(in \$ million)	Current Month		Prior Month	
	Fiscal YTD	December 2017	Fiscal YTD	November 2017
Average Daily Balance	\$ 8,401	\$ 9,341	\$ 8,211	\$ 8,487
Net Earnings	60.24	12.02	48.22	10.18
Earned Income Yield	1.42%	1.52%	1.40%	1.46%

**CCSF Pooled Fund Statistics \***

(in \$ million)	% of	Book	Market	Wtd. Avg.	Wtd. Avg.	
Investment Type	Portfolio	Value	Value	Coupon	YTM	WAM
U.S. Treasuries	5.89%	\$ 572.2	\$ 568.9	1.06%	1.55%	702
Federal Agencies	52.25%	5,071.5	5,048.1	1.44%	1.57%	701
State & Local Government						
Agency Obligations	1.71%	167.7	164.9	1.86%	1.41%	601
Public Time Deposits	0.01%	1.0	1.0	1.33%	1.33%	92
Negotiable CDs	19.48%	1,882.8	1,881.7	1.63%	1.63%	238
Commercial Paper	9.59%	924.0	926.5	0.00%	1.47%	59
Medium Term Notes	0.64%	61.5	61.5	1.54%	1.48%	312
Money Market Funds	3.49%	337.7	337.7	1.15%	1.15%	1
Supranationals	6.95%	674.0	672.0	2.21%	1.60%	447
<b>Totals</b>	<b>100.0%</b>	<b>\$ 9,692.5</b>	<b>\$ 9,662.3</b>	<b>1.29%</b>	<b>1.56%</b>	<b>503</b>

In the remainder of this report, we provide additional information and analytics at the security-level and portfolio-level, as recommended by the California Debt and Investment Advisory Commission.

Very truly yours,

José Cisneros  
Treasurer

cc: Treasury Oversight Committee: Aimee Brown, Ron Gerhard, Reeta Madhavan, Charles Perl  
Ben Rosenfield, Controller, Office of the Controller  
Tonia Lediju, Internal Audit, Office of the Controller  
Mayor's Office of Public Policy and Finance  
San Francisco County Transportation Authority  
San Francisco Public Library  
San Francisco Health Service System

# Portfolio Summary

## Pooled Fund

As of December 31, 2017

<i>(in \$ million)</i>							
<b>Security Type</b>	<b>Par Value</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Market/Book Price</b>	<b>Current % Allocation</b>	<b>Max. Policy Allocation</b>	<b>Compliant?</b>
U.S. Treasuries	\$ 575.0	\$ 572.2	\$ 568.9	99.42	5.89%	100%	Yes
Federal Agencies	5,072.7	5,071.5	5,048.1	99.54	52.25%	100%	Yes
State & Local Government							
Agency Obligations	165.6	167.7	164.9	98.32	1.71%	20%	Yes
Public Time Deposits	1.0	1.0	1.0	100.00	0.01%	100%	Yes
Negotiable CDs	1,882.8	1,882.8	1,881.7	99.94	19.48%	30%	Yes
Bankers Acceptances	-	-	-	-	0.00%	40%	Yes
Commercial Paper	928.9	924.0	926.5	100.27	9.59%	25%	Yes
Medium Term Notes	61.5	61.5	61.5	99.94	0.64%	25%	Yes
Repurchase Agreements	-	-	-	-	0.00%	10%	Yes
Reverse Repurchase/ Securities Lending Agreements	-	-	-	-	0.00%	\$75mm	Yes
Money Market Funds - Government	337.7	337.7	337.7	100.00	3.49%	20%	Yes
LAIF	-	-	-	-	0.00%	\$50mm	Yes
Supranationals	675.3	674.0	672.0	99.69	6.95%	30%	Yes
<b>TOTAL</b>	<b>\$ 9,700.5</b>	<b>\$ 9,692.5</b>	<b>\$ 9,662.3</b>	<b>99.69</b>	<b>100.00%</b>	<b>-</b>	<b>Yes</b>

The City and County of San Francisco uses the following methodology to determine compliance: Compliance is pre-trade and calculated on both a par and market value basis, using the result with the lowest percentage of the overall portfolio value. Cash balances are included in the City's compliance calculations.

Please note the information in this report does not include cash balances. Due to fluctuations in the market value of the securities held in the Pooled Fund and changes in the City's cash position, the allocation limits may be exceeded on a post-trade compliance basis. In these instances, no compliance violation has occurred, as the policy limits were not exceeded prior to trade execution.

The full Investment Policy can be found at <http://www.sftreasurer.org/>, in the Reports & Plans section of the About menu.

Totals may not add due to rounding.



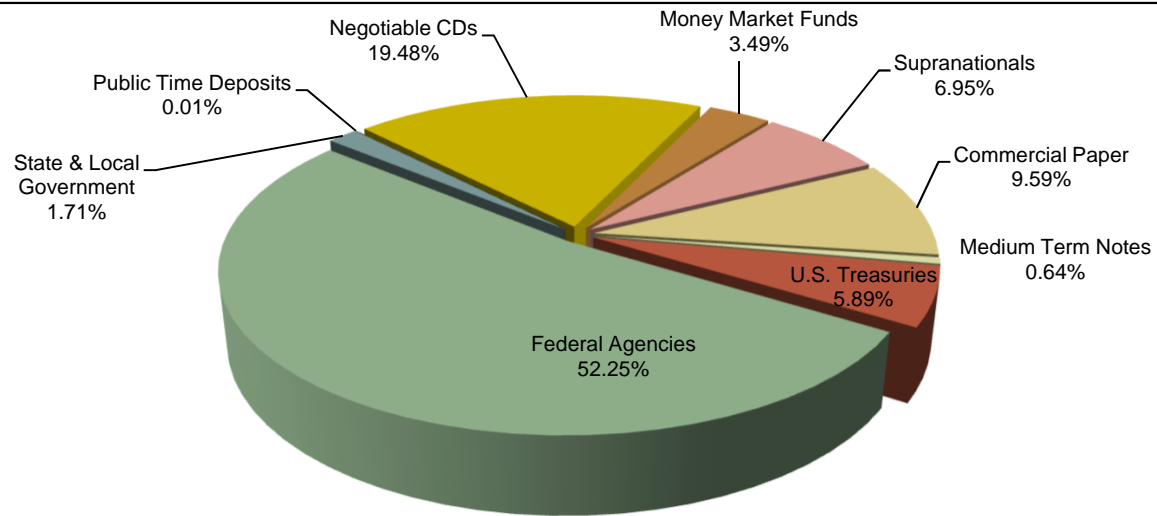
# City and County of San Francisco

## Pooled Fund Portfolio Statistics

For the month ended December 31, 2017

Average Daily Balance	\$9,340,887,523
Net Earnings	\$12,019,963
Earned Income Yield	1.52%
Weighted Average Maturity	503 days

Investment Type	(\$ million)	Par Value	Book Value	Market Value
U.S. Treasuries	\$	575.0	\$ 572.2	\$ 568.9
Federal Agencies		5,072.7	5,071.5	5,048.1
State & Local Government				
Agency Obligations		165.6	167.7	164.9
Public Time Deposits		1.0	1.0	1.0
Negotiable CDs		1,882.8	1,882.8	1,881.7
Commercial Paper		928.9	924.0	926.5
Medium Term Notes		61.5	61.5	61.5
Money Market Funds		337.7	337.7	337.7
Supranationals		675.3	674.0	672.0
<b>Total</b>		<b>\$ 9,700.5</b>	<b>\$ 9,692.5</b>	<b>\$ 9,662.3</b>

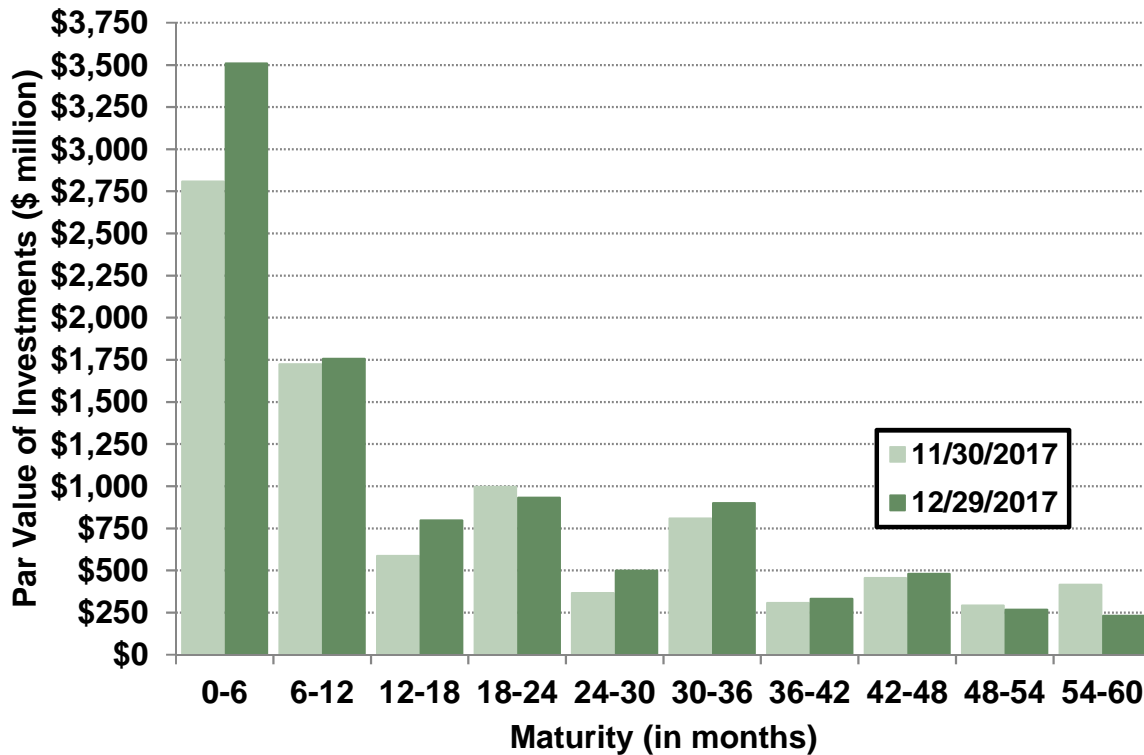


**Asset Allocation by Market Value**

# Portfolio Analysis

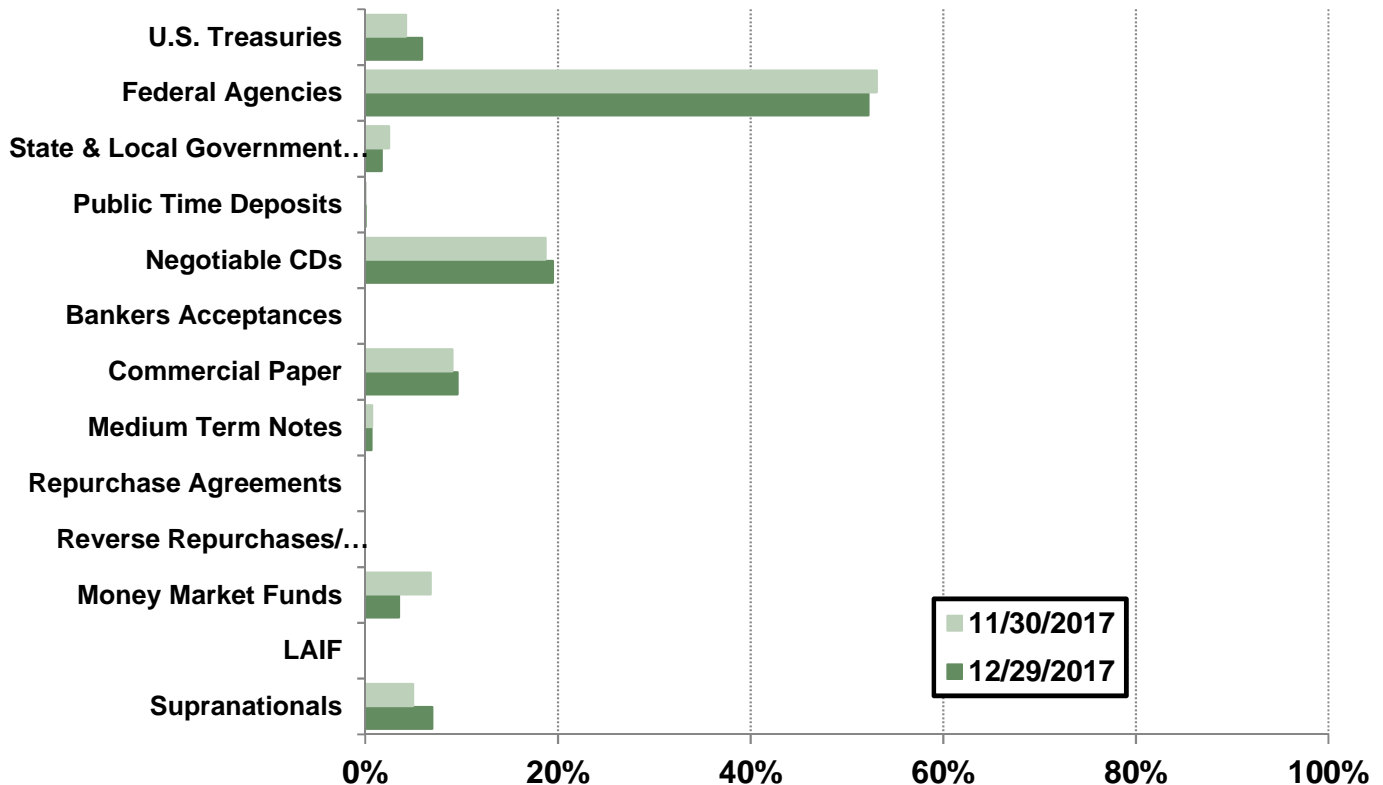
## Pooled Fund

### Par Value of Investments by Maturity

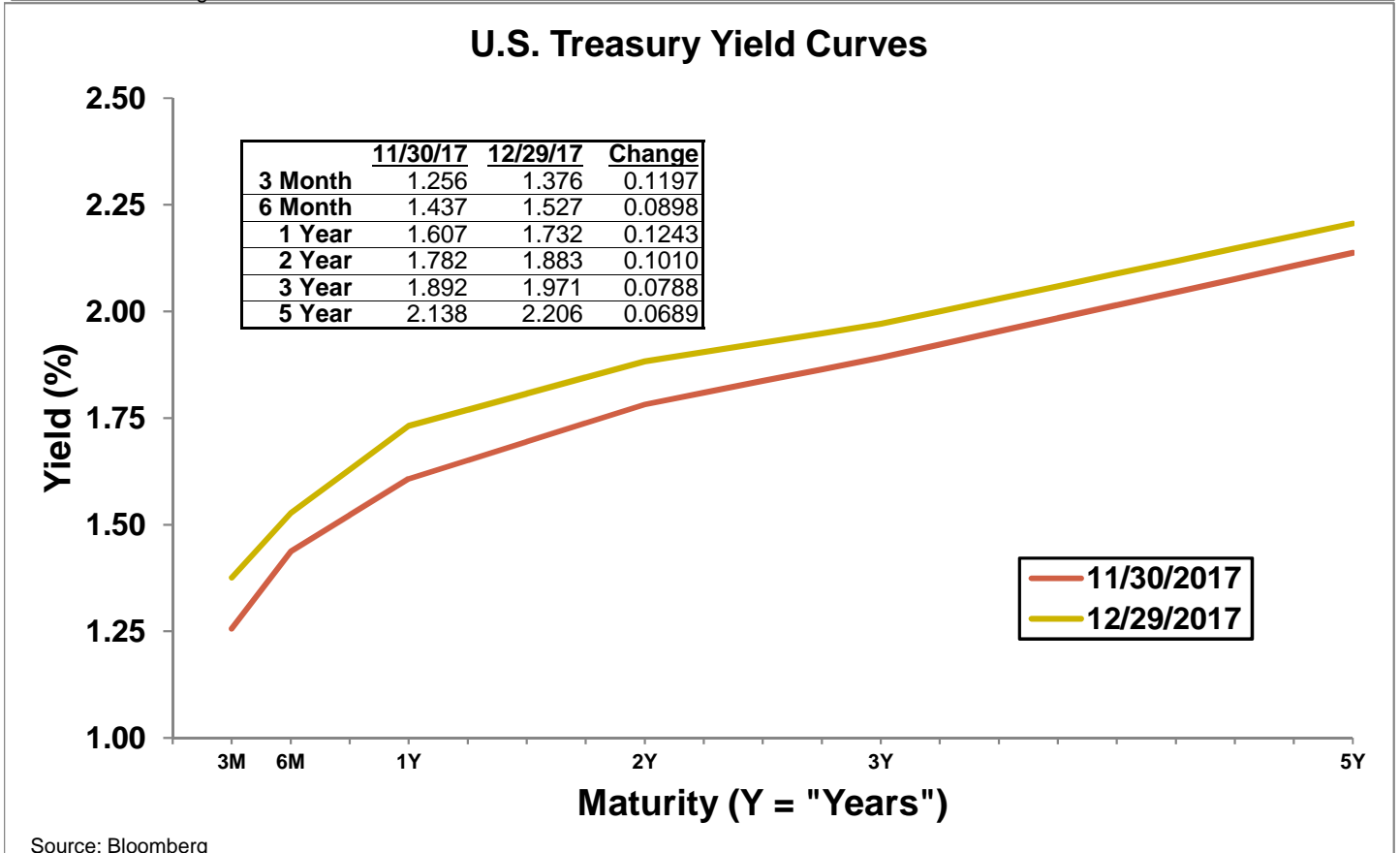
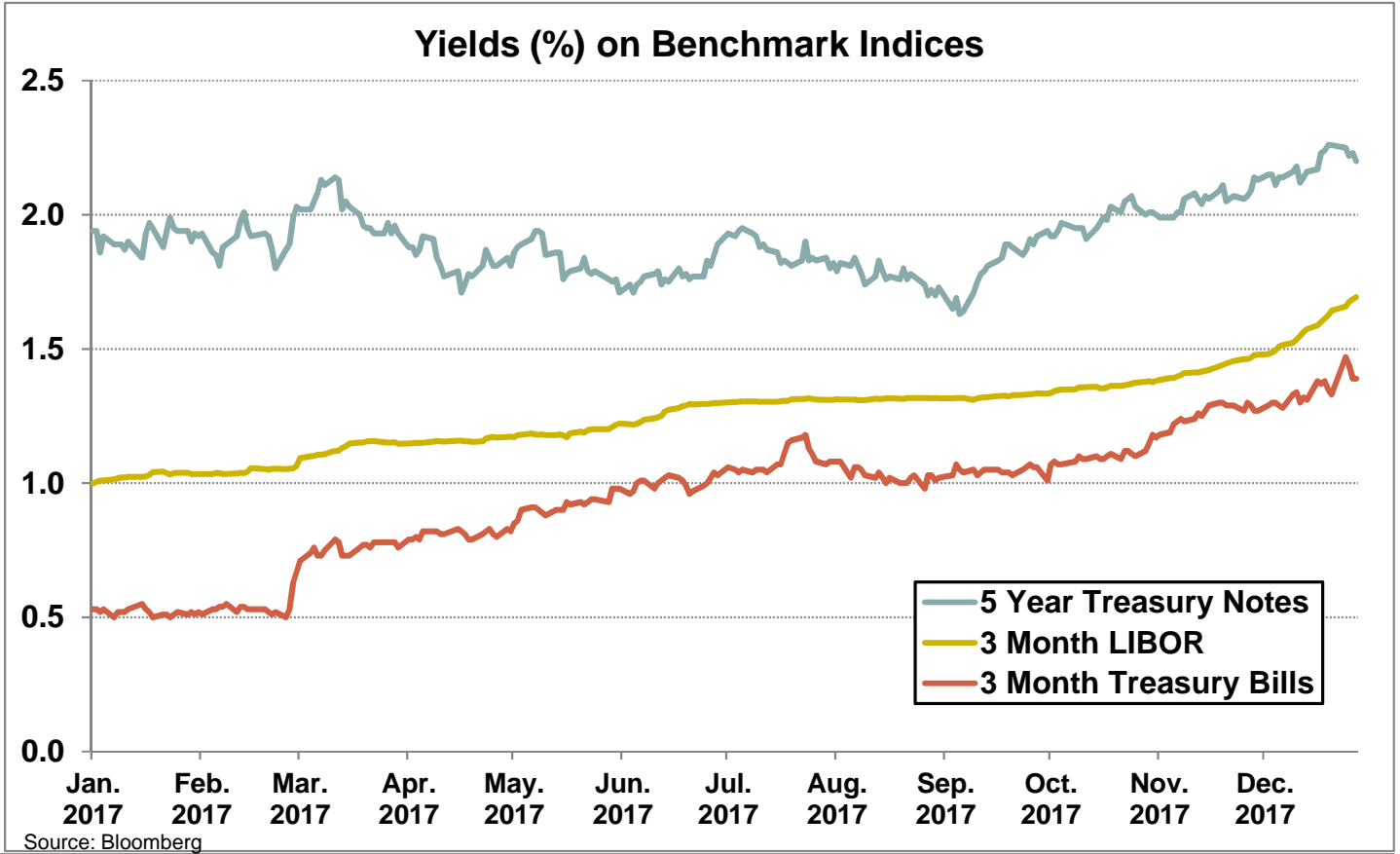


Callable bonds shown at maturity date.

### Asset Allocation by Market Value



# Yield Curves



# Investment Inventory

## Pooled Fund

As of December 31, 2017

Type of Investment	CUSIP	Issuer Name	Maturity		Coupon	Par Value	Book Value	Amortized	
			Settle Date	Date				Book Value	Market Value
U.S. Treasuries	912796NX3	TREASURY BILL	12/21/2017	03/22/2018	0.00	\$ 50,000,000	\$ 49,828,743	\$ 49,849,444	\$ 49,855,122
U.S. Treasuries	912796LS6	TREASURY BILL	12/28/2017	03/29/2018	0.00	50,000,000	49,817,368	49,825,396	49,840,174
U.S. Treasuries	912796LX5	TREASURY BILL	04/27/2017	04/26/2018	0.00	25,000,000	24,732,056	24,732,056	24,893,600
U.S. Treasuries	912828XF2	US TREASURY	06/14/2017	06/15/2018	1.13	50,000,000	49,931,641	49,969,182	49,922,000
U.S. Treasuries	912828L81	US TREASURY	12/13/2017	10/15/2018	0.88	50,000,000	49,736,929	49,686,753	49,676,000
U.S. Treasuries	912828WD8	US TREASURY	12/19/2017	10/31/2018	1.25	50,000,000	49,889,287	49,812,723	49,801,000
U.S. Treasuries	912828XS4	US TREASURY	06/20/2017	05/31/2019	1.25	50,000,000	49,896,484	49,924,915	49,586,000
U.S. Treasuries	912828XU9	US TREASURY	06/20/2017	06/15/2020	1.50	50,000,000	49,982,422	49,985,564	49,496,000
U.S. Treasuries	912828S27	US TREASURY	08/15/2017	06/30/2021	1.13	25,000,000	24,519,531	24,566,729	24,211,000
U.S. Treasuries	912828T67	US TSY NT	11/10/2016	10/31/2021	1.25	50,000,000	49,574,219	49,671,989	48,437,500
U.S. Treasuries	912828U65	US TSY NT	12/13/2016	11/30/2021	1.75	100,000,000	99,312,500	99,458,115	98,606,000
U.S. Treasuries	912828XW5	US TREASURY	08/15/2017	06/30/2022	1.75	25,000,000	24,977,539	24,979,293	24,547,750
<b>Subtotals</b>						<b>1.06</b>	<b>\$ 575,000,000</b>	<b>\$ 572,198,719</b>	<b>\$ 572,462,159</b>
Federal Agencies	313385RW8	FED HOME LN DISCOUNT NT	12/26/2017	01/16/2018	0.00	\$ 15,334,000	\$ 15,322,640	\$ 15,325,886	\$ 15,326,333
Federal Agencies	313385RW8	FED HOME LN DISCOUNT NT	12/07/2017	01/16/2018	0.00	50,000,000	49,930,556	49,973,958	49,975,000
Federal Agencies	313385RW8	FED HOME LN DISCOUNT NT	12/07/2017	01/16/2018	0.00	100,000,000	99,861,111	99,947,917	99,950,000
Federal Agencies	313385RY4	FED HOME LN DISCOUNT NT	12/07/2017	01/18/2018	0.00	25,000,000	24,963,542	24,985,243	24,985,750
Federal Agencies	313385RY4	FED HOME LN DISCOUNT NT	12/08/2017	01/18/2018	0.00	50,000,000	49,928,535	49,970,368	49,971,500
Federal Agencies	313385RY4	FED HOME LN DISCOUNT NT	12/08/2017	01/18/2018	0.00	50,000,000	49,928,535	49,970,368	49,971,500
Federal Agencies	313385SD9	FED HOME LN DISCOUNT NT	12/05/2017	01/23/2018	0.00	15,100,000	15,074,309	15,088,465	15,088,675
Federal Agencies	313385SD9	FED HOME LN DISCOUNT NT	12/05/2017	01/23/2018	0.00	18,700,000	18,668,057	18,685,658	18,685,975
Federal Agencies	313385SM9	FED HOME LN DISCOUNT NT	12/06/2017	01/31/2018	0.00	50,000,000	49,901,144	49,947,042	49,948,000
Federal Agencies	3133EEMH0	FEDERAL FARM CREDIT BANK	05/27/2015	02/02/2018	1.42	4,000,000	3,999,480	3,999,983	4,000,600
Federal Agencies	3133EEMH0	FEDERAL FARM CREDIT BANK	02/02/2015	02/02/2018	1.42	35,000,000	34,978,893	34,999,384	35,005,250
Federal Agencies	3133EEAN0	FEDERAL FARM CREDIT BANK	11/05/2014	02/05/2018	1.42	25,000,000	24,991,750	24,999,757	25,003,750
Federal Agencies	3133EEAN0	FEDERAL FARM CREDIT BANK	11/05/2014	02/05/2018	1.42	50,000,000	49,983,560	49,999,516	50,007,500
Federal Agencies	3133EFNK9	FEDERAL FARM CREDIT BANK	11/09/2015	02/09/2018	1.51	25,000,000	24,994,315	24,999,731	25,006,000
Federal Agencies	313385TC0	FED HOME LN DISCOUNT NT	12/15/2017	02/15/2018	0.00	50,000,000	49,888,056	49,918,750	49,919,500
Federal Agencies	3132X0JL6	FARMER MAC	09/01/2016	03/01/2018	0.88	50,000,000	50,000,000	50,000,000	49,967,500
Federal Agencies	313313TY4	FED FARM CRD DISCOUNT NT	04/18/2017	03/07/2018	0.00	25,000,000	24,759,993	24,759,993	24,940,868
Federal Agencies	313313TY4	FED FARM CRD DISCOUNT NT	04/18/2017	03/07/2018	0.00	25,000,000	24,759,993	24,759,993	24,940,868
Federal Agencies	3133EEN71	FEDERAL FARM CREDIT BANK	05/22/2015	03/22/2018	1.57	50,000,000	49,992,500	49,999,420	50,021,000
Federal Agencies	3133EFWG8	FEDERAL FARM CREDIT BANK	01/26/2016	03/26/2018	1.71	25,000,000	24,997,200	24,999,702	25,015,750
Federal Agencies	3137EAEA3	FREDDIE MAC	02/08/2017	04/09/2018	0.75	25,000,000	24,944,750	24,987,260	24,954,000
Federal Agencies	3133EEZC7	FEDERAL FARM CREDIT BANK	04/16/2015	04/16/2018	1.54	50,000,000	49,992,422	49,999,274	50,022,000
Federal Agencies	3132X0SB8	FARMER MAC	08/10/2017	04/19/2018	1.25	10,000,000	9,998,000	9,999,143	9,991,600
Federal Agencies	3132X0SB8	FARMER MAC	04/19/2017	04/19/2018	1.25	50,000,000	50,000,000	50,000,000	49,958,000
Federal Agencies	31331KJB7	FEDERAL FARM CREDIT BANK	02/02/2016	04/25/2018	3.00	14,230,000	14,876,184	14,320,609	14,301,435
Federal Agencies	3135G0WJ8	FANNIE MAE	05/23/2013	05/21/2018	0.88	25,000,000	24,786,500	24,983,613	24,934,500
Federal Agencies	3130A8VL4	FEDERAL HOME LOAN BANK	08/24/2016	05/24/2018	1.00	10,000,000	10,000,000	10,000,000	9,976,000
Federal Agencies	3130A8VL4	FEDERAL HOME LOAN BANK	08/24/2016	05/24/2018	1.00	25,000,000	25,000,000	25,000,000	24,940,000
Federal Agencies	3134G9HC4	FREDDIE MAC	05/25/2016	05/25/2018	1.00	10,000,000	9,995,000	9,999,014	9,978,100
Federal Agencies	313385XL5	FED HOME LN DISCOUNT NT	05/30/2017	05/30/2018	0.00	50,000,000	49,376,458	49,376,458	49,706,000
Federal Agencies	3133EECT2	FEDERAL FARM CREDIT BANK	09/08/2015	06/08/2018	1.46	25,000,000	25,000,000	25,000,000	25,017,250
Federal Agencies	3133EECT2	FEDERAL FARM CREDIT BANK	09/08/2015	06/08/2018	1.46	50,000,000	50,000,000	50,000,000	50,034,500
Federal Agencies	3133EEW48	FEDERAL FARM CREDIT BANK	06/11/2015	06/11/2018	1.48	50,000,000	49,996,000	49,999,412	50,040,000
Federal Agencies	3133EFSH1	FEDERAL FARM CREDIT BANK	12/18/2015	06/14/2018	1.17	25,000,000	24,952,250	24,991,385	24,950,000
Federal Agencies	3133EGGC3	FEDERAL FARM CREDIT BANK	06/20/2016	06/20/2018	1.62	25,000,000	25,000,000	25,000,000	25,026,750

# Investment Inventory

## Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity	Coupon	Par Value	Book Value	Amortized	Market Value
				Date				Book Value	
Federal Agencies	3134G9UY1	FREDDIE MAC	06/29/2016	06/29/2018	1.00	25,000,000	25,000,000	25,000,000	24,927,500
Federal Agencies	3134G9UY1	FREDDIE MAC	06/29/2016	06/29/2018	1.00	25,000,000	25,000,000	25,000,000	24,927,500
Federal Agencies	3133EGBQ7	FEDERAL FARM CREDIT BANK	05/19/2016	07/19/2018	1.63	25,000,000	25,000,000	25,000,000	25,038,000
Federal Agencies	3133EGBQ7	FEDERAL FARM CREDIT BANK	05/19/2016	07/19/2018	1.63	25,000,000	25,000,000	25,000,000	25,038,000
Federal Agencies	3130A8U50	FEDERAL HOME LOAN BANK	07/29/2016	07/25/2018	0.83	22,250,000	22,223,211	22,242,436	22,154,993
Federal Agencies	3134G9Q67	FREDDIE MAC	07/27/2016	07/27/2018	1.05	25,000,000	25,000,000	25,000,000	24,914,750
Federal Agencies	3134G9Q67	FREDDIE MAC	07/27/2016	07/27/2018	1.05	25,000,000	24,993,750	24,998,228	24,914,750
Federal Agencies	3133EGFQ3	FEDERAL FARM CREDIT BANK	09/21/2016	09/14/2018	0.88	25,000,000	24,981,000	24,993,272	24,852,000
Federal Agencies	3130A9C90	FEDERAL HOME LOAN BANK	09/28/2016	09/28/2018	1.05	25,000,000	25,000,000	25,000,000	24,878,250
Federal Agencies	3133EGFK6	FEDERAL FARM CREDIT BANK	06/17/2016	10/17/2018	1.62	25,000,000	25,000,000	25,000,000	25,044,750
Federal Agencies	3133EGFK6	FEDERAL FARM CREDIT BANK	06/17/2016	10/17/2018	1.62	25,000,000	25,000,000	25,000,000	25,044,750
Federal Agencies	313376BR5	FEDERAL HOME LOAN BANK	11/08/2017	12/14/2018	1.75	2,770,000	2,775,337	2,774,618	2,766,981
Federal Agencies	313376BR5	FEDERAL HOME LOAN BANK	12/20/2016	12/14/2018	1.75	15,000,000	15,127,350	15,061,037	14,983,650
Federal Agencies	313376BR5	FEDERAL HOME LOAN BANK	08/23/2017	12/14/2018	1.75	25,000,000	25,136,250	25,098,910	24,972,750
Federal Agencies	3135G0G72	FANNIE MAE	11/08/2017	12/14/2018	1.13	3,775,000	3,756,648	3,759,119	3,749,896
Federal Agencies	3133EGDM4	FEDERAL FARM CREDIT BANK	06/02/2016	01/02/2019	1.53	25,000,000	25,000,000	25,000,000	25,063,000
Federal Agencies	3133EG2V6	FEDERAL FARM CREDIT BANK	01/03/2017	01/03/2019	1.42	25,000,000	25,000,000	25,000,000	25,035,750
Federal Agencies	3134GAH23	FREDDIE MAC	01/17/2017	01/17/2019	1.25	25,000,000	25,000,000	25,000,000	24,965,500
Federal Agencies	3130A8VZ3	FEDERAL HOME LOAN BANK	07/28/2016	01/25/2019	1.05	25,000,000	25,000,000	25,000,000	24,792,500
Federal Agencies	3132X0EK3	FARMER MAC	01/25/2016	01/25/2019	1.47	25,000,000	25,000,000	25,000,000	25,040,750
Federal Agencies	3134GAS39	FREDDIE MAC	02/01/2017	02/01/2019	1.25	25,000,000	25,000,000	25,000,000	24,971,500
Federal Agencies	3133EGBU8	FEDERAL FARM CREDIT BANK	05/25/2016	02/25/2019	1.73	50,000,000	50,000,000	50,000,000	50,160,000
Federal Agencies	3132X0ED9	FARMER MAC	01/19/2016	03/19/2019	1.68	40,000,000	40,000,000	40,000,000	40,134,000
Federal Agencies	3134GBFR8	FREDDIE MAC	04/05/2017	04/05/2019	1.40	25,000,000	25,000,000	25,000,000	24,815,000
Federal Agencies	3133EGAV7	FEDERAL FARM CREDIT BANK	12/05/2017	05/17/2019	1.17	50,350,000	49,891,060	49,886,580	49,827,871
Federal Agencies	3136G3QP3	FANNIE MAE	05/24/2016	05/24/2019	1.25	10,000,000	10,000,000	10,000,000	9,916,300
Federal Agencies	3130ABF92	FEDERAL HOME LOAN BANK	05/12/2017	05/28/2019	1.38	30,000,000	29,943,300	29,961,085	29,796,000
Federal Agencies	3133EHLG6	FEDERAL FARM CREDIT BANK	05/30/2017	05/30/2019	1.32	27,000,000	26,983,800	26,988,593	26,795,610
Federal Agencies	3133EHMR1	FEDERAL FARM CREDIT BANK	06/12/2017	06/12/2019	1.38	50,000,000	50,000,000	50,000,000	49,647,000
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	06/09/2017	06/14/2019	1.63	25,000,000	25,105,750	25,076,111	24,900,500
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	08/23/2017	06/14/2019	1.63	25,000,000	25,108,750	25,087,165	24,900,500
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	08/09/2017	06/14/2019	1.63	35,750,000	35,875,840	35,848,768	35,607,715
Federal Agencies	3134G9QW0	FREDDIE MAC	06/14/2016	06/14/2019	1.28	50,000,000	50,000,000	50,000,000	49,580,000
Federal Agencies	3130AC7C2	FEDERAL HOME LOAN BANK	08/23/2017	07/11/2019	1.40	15,000,000	15,009,483	15,004,370	14,885,400
Federal Agencies	3134G9YR2	FREDDIE MAC	07/12/2016	07/12/2019	1.25	50,000,000	50,000,000	50,000,000	49,726,000
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	06/09/2016	08/09/2019	1.62	25,000,000	25,000,000	25,000,000	25,094,500
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	06/09/2016	08/09/2019	1.62	25,000,000	25,000,000	25,000,000	25,094,500
Federal Agencies	3134G94F1	FREDDIE MAC	08/15/2016	08/15/2019	1.13	25,000,000	25,000,000	25,000,000	24,706,500
Federal Agencies	3133EGX67	FEDERAL FARM CREDIT BANK	12/20/2016	08/20/2019	1.62	50,000,000	50,000,000	50,000,000	50,139,500
Federal Agencies	3135G0P23	FANNIE MAE	08/30/2016	08/23/2019	1.25	20,000,000	20,000,000	20,000,000	19,774,200
Federal Agencies	3136G3X59	FANNIE MAE	08/23/2016	08/23/2019	1.10	25,000,000	25,000,000	25,000,000	24,677,250
Federal Agencies	3134G9GS0	FREDDIE MAC	05/26/2016	08/26/2019	1.25	25,000,000	25,000,000	25,000,000	24,728,750
Federal Agencies	3134GAFY5	FREDDIE MAC	11/28/2017	08/28/2019	1.30	8,450,000	8,402,258	8,378,803	8,359,501
Federal Agencies	3134GAHR8	FREDDIE MAC	09/23/2016	09/23/2019	1.38	25,000,000	25,000,000	25,000,000	24,905,750
Federal Agencies	3135G0Q30	FANNIE MAE	10/21/2016	09/27/2019	1.18	50,000,000	50,000,000	50,000,000	49,364,000
Federal Agencies	3132X0KH3	FARMER MAC	10/06/2016	10/01/2019	1.35	50,000,000	50,000,000	50,000,000	50,151,500
Federal Agencies	3133EGXK6	FEDERAL FARM CREDIT BANK	12/01/2017	10/11/2019	1.12	20,000,000	19,763,111	19,744,236	19,695,600
Federal Agencies	3134G8TG4	FREDDIE MAC	04/11/2016	10/11/2019	1.50	15,000,000	15,000,000	15,000,000	14,883,600
Federal Agencies	3130ACM92	FEDERAL HOME LOAN BANK	10/13/2017	10/21/2019	1.50	21,500,000	21,461,945	21,466,070	21,343,265
Federal Agencies	3136G0T68	FANNIE MAE	08/28/2017	10/24/2019	1.33	14,000,000	13,968,220	13,973,308	13,846,840

# Investment Inventory

## Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity		Coupon	Par Value	Book Value	Amortized	Market Value
				Date					Book Value	
Federal Agencies	3134GBHT2	FREDDIE MAC	09/12/2017	10/25/2019		1.63	50,000,000	50,024,500	50,020,982	49,716,000
Federal Agencies	3136G4FJ7	FANNIE MAE	10/25/2016	10/25/2019		1.20	25,000,000	25,000,000	25,000,000	24,677,500
Federal Agencies	3136G4EZ2	FANNIE MAE	10/28/2016	10/30/2019		1.13	50,000,000	49,950,000	49,969,599	49,282,000
Federal Agencies	3134GAVL5	FREDDIE MAC	11/04/2016	11/04/2019		1.17	100,000,000	100,000,000	100,000,000	98,591,000
Federal Agencies	3136G3LV5	FANNIE MAE	05/26/2016	11/26/2019		1.35	8,950,000	8,950,000	8,950,000	8,852,535
Federal Agencies	3133EGN43	FEDERAL FARM CREDIT BANK	12/02/2016	12/02/2019		1.53	50,000,000	50,000,000	50,000,000	50,186,500
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	12/15/2017	12/13/2019		2.38	11,360,000	11,466,387	11,462,439	11,451,789
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	12/12/2017	12/13/2019		2.38	20,000,000	20,186,124	20,181,032	20,161,600
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	12/15/2017	12/13/2019		2.38	40,000,000	40,374,478	40,360,579	40,323,200
Federal Agencies	3132X0PG0	FARMER MAC	02/10/2017	01/03/2020		1.44	50,000,000	50,000,000	50,000,000	50,103,500
Federal Agencies	3134G9VR5	FREDDIE MAC	07/06/2016	01/06/2020		1.25	25,000,000	25,000,000	25,000,000	24,777,750
Federal Agencies	3136G4KQ5	FANNIE MAE	11/17/2017	01/17/2020		1.65	1,000,000	1,001,570	996,294	992,710
Federal Agencies	3136G4KQ5	FANNIE MAE	11/17/2017	01/17/2020		1.65	31,295,000	31,344,133	31,179,008	31,066,859
Federal Agencies	313378J77	FEDERAL HOME LOAN BANK	05/17/2017	03/13/2020		1.88	15,710,000	15,843,849	15,814,119	15,640,405
Federal Agencies	3133EHZN6	FEDERAL FARM CREDIT BANK	09/20/2017	03/20/2020		1.45	20,000,000	19,979,400	19,981,727	19,749,200
Federal Agencies	3136G3TK1	FANNIE MAE	07/06/2016	04/06/2020		1.25	25,000,000	25,000,000	25,000,000	24,883,500
Federal Agencies	3136G4BL6	FANNIE MAE	10/17/2016	04/17/2020		1.25	15,000,000	15,000,000	15,000,000	14,741,550
Federal Agencies	3134GBLY6	FREDDIE MAC	05/08/2017	05/08/2020		1.50	25,000,000	25,000,000	25,000,000	24,959,750
Federal Agencies	3134GBPB2	FREDDIE MAC	05/30/2017	05/22/2020		1.70	15,750,000	15,750,000	15,750,000	15,598,958
Federal Agencies	3133EHNK5	FEDERAL FARM CREDIT BANK	06/15/2017	06/15/2020		1.54	25,000,000	24,997,500	24,997,956	24,705,000
Federal Agencies	3133EHNK5	FEDERAL FARM CREDIT BANK	06/15/2017	06/15/2020		1.54	26,900,000	26,894,620	26,895,602	26,582,580
Federal Agencies	3134GBST0	FREDDIE MAC	06/22/2017	06/22/2020		1.65	14,675,000	14,675,000	14,675,000	14,512,695
Federal Agencies	3134GBTX0	FREDDIE MAC	06/29/2017	06/29/2020		1.75	50,000,000	49,990,000	49,991,697	49,621,000
Federal Agencies	3136G3TG0	FANNIE MAE	06/30/2016	06/30/2020		1.15	15,000,000	15,000,000	15,000,000	14,777,100
Federal Agencies	3134GB5M0	FREDDIE MAC	12/01/2017	07/01/2020		1.96	50,000,000	50,000,000	50,000,000	49,911,500
Federal Agencies	3133EHQB2	FEDERAL FARM CREDIT BANK	07/06/2017	07/06/2020		1.55	25,000,000	24,989,961	24,991,601	24,708,000
Federal Agencies	3130ABNV4	FEDERAL HOME LOAN BANK	07/13/2017	07/13/2020		1.75	50,000,000	50,000,000	50,000,000	49,594,500
Federal Agencies	3134GBXV9	FREDDIE MAC	07/13/2017	07/13/2020		1.85	50,000,000	50,000,000	50,000,000	49,580,500
Federal Agencies	3135G0T60	FANNIE MAE	08/01/2017	07/30/2020		1.50	50,000,000	49,848,500	49,869,688	49,381,500
Federal Agencies	3130ABZE9	FEDERAL HOME LOAN BANK	08/28/2017	08/28/2020		1.65	6,700,000	6,699,330	6,699,407	6,624,290
Federal Agencies	3130ABZN9	FEDERAL HOME LOAN BANK	08/28/2017	08/28/2020		1.80	25,000,000	25,000,000	25,000,000	24,794,250
Federal Agencies	3130ABZN9	FEDERAL HOME LOAN BANK	08/28/2017	08/28/2020		1.80	50,000,000	50,000,000	50,000,000	49,588,500
Federal Agencies	3130ACE26	FEDERAL HOME LOAN BANK	09/08/2017	09/28/2020		1.38	18,000,000	17,942,220	17,948,174	17,686,260
Federal Agencies	3130ACE26	FEDERAL HOME LOAN BANK	09/08/2017	09/28/2020		1.38	30,000,000	29,903,700	29,913,623	29,477,100
Federal Agencies	3132X0KR1	FARMER MAC	11/02/2016	11/02/2020		1.57	25,000,000	25,000,000	25,000,000	25,104,000
Federal Agencies	3132X0ZF1	FARMER MAC	11/13/2017	11/09/2020		1.93	12,000,000	11,972,573	11,971,346	11,904,360
Federal Agencies	3137EAEK1	FREDDIE MAC	11/15/2017	11/17/2020		1.88	50,000,000	49,952,000	49,954,055	49,738,000
Federal Agencies	3134GBX56	FREDDIE MAC	11/24/2017	11/24/2020		2.25	60,000,000	60,223,200	60,215,461	60,103,200
Federal Agencies	3134GBLR1	FREDDIE MAC	05/25/2017	11/25/2020		1.75	24,715,000	24,712,529	24,712,955	24,437,203
Federal Agencies	3133EHW58	FEDERAL FARM CREDIT BANK	11/27/2017	11/27/2020		1.90	25,000,000	24,992,629	24,992,864	24,874,250
Federal Agencies	3133EHW58	FEDERAL FARM CREDIT BANK	11/27/2017	11/27/2020		1.90	25,000,000	24,992,629	24,992,864	24,874,250
Federal Agencies	3130A3UQ5	FEDERAL HOME LOAN BANK	12/13/2017	12/11/2020		1.88	10,000,000	9,958,642	9,958,336	9,958,500
Federal Agencies	3132X0ZY0	FARMER MAC	12/15/2017	12/15/2020		2.05	12,750,000	12,741,458	12,741,590	12,728,835
Federal Agencies	3133EGX75	FEDERAL FARM CREDIT BANK	12/21/2016	12/21/2020		1.70	50,000,000	50,000,000	50,000,000	50,234,500
Federal Agencies	3133EFTX5	FEDERAL FARM CREDIT BANK	12/24/2015	12/24/2020		1.88	100,000,000	100,000,000	100,000,000	100,784,000
Federal Agencies	3133EG4T9	FEDERAL FARM CREDIT BANK	01/25/2017	01/25/2021		1.71	20,000,000	20,000,000	20,000,000	20,053,800
Federal Agencies	3133EG4T9	FEDERAL FARM CREDIT BANK	01/25/2017	01/25/2021		1.71	20,000,000	20,000,000	20,000,000	20,053,800
Federal Agencies	3130AC2K9	FEDERAL HOME LOAN BANK	09/20/2017	02/10/2021		1.87	50,200,000	50,294,264	50,190,795	49,845,086
Federal Agencies	3134GBD58	FREDDIE MAC	08/30/2017	02/26/2021		1.80	5,570,000	5,570,000	5,569,497	5,503,940
Federal Agencies	3130AAYP7	FEDERAL HOME LOAN BANK	08/11/2017	03/22/2021		2.20	8,585,000	8,593,327	8,592,425	8,585,258



# Investment Inventory

## Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity		Coupon	Par Value	Book Value	Amortized	Market Value
				Date					Book Value	
Federal Agencies	3134GBJP8	FREDDIE MAC	11/16/2017	05/03/2021		1.89	22,000,000	21,889,615	21,879,164	21,745,900
Federal Agencies	3130ACVS0	FEDERAL HOME LOAN BANK	11/30/2017	06/15/2021		2.13	50,000,000	50,000,000	50,000,000	49,771,000
Federal Agencies	3130ACVS0	FEDERAL HOME LOAN BANK	11/30/2017	06/15/2021		2.13	50,000,000	50,000,000	50,000,000	49,771,000
Federal Agencies	3134GBJ60	FREDDIE MAC	09/29/2017	06/29/2021		1.90	50,000,000	50,000,000	50,000,000	49,411,000
Federal Agencies	3130ACQ98	FEDERAL HOME LOAN BANK	11/01/2017	07/01/2021		2.08	100,000,000	100,000,000	100,000,000	99,499,000
Federal Agencies	3134GBM25	FREDDIE MAC	10/02/2017	07/01/2021		1.92	50,000,000	50,000,000	50,000,000	49,467,500
Federal Agencies	3130ACF33	FEDERAL HOME LOAN BANK	09/18/2017	09/13/2021		1.88	25,000,000	24,934,010	24,932,728	24,668,500
Federal Agencies	3135G0Q89	FANNIE MAE	10/21/2016	10/07/2021		1.38	25,000,000	25,000,000	25,000,000	24,313,000
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	10/25/2016	10/25/2021		1.38	14,500,000	14,500,000	14,500,000	14,093,565
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	10/25/2016	10/25/2021		1.38	15,000,000	15,000,000	15,000,000	14,579,550
Federal Agencies	3133EGS97	FEDERAL FARM CREDIT BANK	12/08/2016	12/08/2021		1.68	25,000,000	25,000,000	25,000,000	25,158,500
Federal Agencies	3133EGS97	FEDERAL FARM CREDIT BANK	12/08/2016	12/08/2021		1.68	25,000,000	25,000,000	25,000,000	25,158,500
Federal Agencies	3130ACB60	FEDERAL HOME LOAN BANK	09/08/2017	12/15/2021		2.00	50,000,000	50,000,000	50,000,000	49,118,000
Federal Agencies	3134GAK52	FREDDIE MAC	01/26/2017	01/26/2022		1.13	17,300,000	17,300,000	17,300,000	17,297,578
Federal Agencies	3135G0T45	FANNIE MAE	06/06/2017	04/05/2022		1.88	25,000,000	25,072,250	25,063,690	24,668,500
Federal Agencies	3134GBQG0	FREDDIE MAC	05/25/2017	05/25/2022		2.18	50,000,000	50,000,000	50,000,000	49,543,500
Federal Agencies	3133EHLY7	FEDERAL FARM CREDIT BANK	06/06/2017	06/02/2022		1.88	50,000,000	50,059,250	50,052,453	49,229,000
Federal Agencies	3133EHLY7	FEDERAL FARM CREDIT BANK	06/09/2017	06/02/2022		1.88	50,000,000	49,997,500	49,997,783	49,229,000
Federal Agencies	3134GBF72	FREDDIE MAC	09/15/2017	06/15/2022		2.01	50,000,000	50,000,000	50,000,000	49,075,500
Federal Agencies	3134GBN73	FREDDIE MAC	10/02/2017	07/01/2022		2.07	50,000,000	50,000,000	50,000,000	49,409,500
Federal Agencies	3134GBW99	FREDDIE MAC	11/01/2017	07/01/2022		2.24	100,000,000	100,000,000	100,000,000	99,378,000
Federal Agencies	3134GBXU1	FREDDIE MAC	07/27/2017	07/27/2022		2.25	31,575,000	31,575,000	31,575,000	31,191,995
Federal Agencies	3130AC7E8	FEDERAL HOME LOAN BANK	09/01/2017	09/01/2022		2.17	50,000,000	50,000,000	50,000,000	49,157,000
<b>Subtotals</b>						<b>1.44</b>	<b>\$ 5,072,744,000</b>	<b>\$ 5,071,490,942</b>	<b>\$ 5,071,171,542</b>	<b>\$ 5,048,134,774</b>
State/Local Agencies	91412GL52	UNIV OF CALIFORNIA CA REVENUE	06/30/2016	05/15/2018		0.99	\$ 2,470,000	\$ 2,470,000	\$ 2,470,000	\$ 2,461,355
State/Local Agencies	546456CY8	LOUISIANA ST CITIZENS PROPERT	11/30/2016	06/01/2018		6.13	4,500,000	4,822,065	4,588,744	4,587,165
State/Local Agencies	603786GJ7	MINNEAPOLIS MN REVENUE	12/01/2016	08/01/2018		4.88	1,000,000	1,057,030	1,019,885	1,019,330
State/Local Agencies	13063C4V9	CALIFORNIA ST	11/03/2016	11/01/2018		1.05	50,000,000	50,147,500	50,061,593	49,663,500
State/Local Agencies	13063DAB4	CALIFORNIA ST	04/27/2017	04/01/2019		1.59	23,000,000	23,000,000	23,000,000	22,889,140
State/Local Agencies	13063CKL3	CALIFORNIA ST	10/27/2016	05/01/2019		2.25	4,750,000	4,879,058	4,818,333	4,766,055
State/Local Agencies	91412GL60	UNIV OF CALIFORNIA CA REVENUE	06/30/2016	05/15/2019		1.23	2,000,000	2,000,000	2,000,000	1,977,000
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUE	10/05/2015	07/01/2019		1.80	4,180,000	4,214,443	4,193,777	4,164,994
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUE	10/02/2015	07/01/2019		1.80	16,325,000	16,461,640	16,379,536	16,266,393
State/Local Agencies	6055804W6	MISSISSIPPI ST	04/23/2015	10/01/2019		6.09	8,500,000	10,217,510	9,175,568	9,096,785
State/Local Agencies	977100CW4	WISCONSIN ST GEN FUND ANNUAL	08/16/2016	05/01/2020		1.45	18,000,000	18,000,000	18,000,000	17,630,820
State/Local Agencies	13066YTY5	CALIFORNIA ST DEPT OF WTR RES	02/06/2017	05/01/2021		1.71	29,139,823	28,646,777	28,751,769	28,636,579
State/Local Agencies	91412GF59	UNIV OF CALIFORNIA CA REVENUE	08/09/2016	05/15/2021		1.91	1,769,000	1,810,695	1,798,474	1,744,924
<b>Subtotals</b>						<b>1.86</b>	<b>\$ 165,633,823</b>	<b>\$ 167,726,719</b>	<b>\$ 166,257,681</b>	<b>\$ 164,904,040</b>
Public Time Deposits	PP9I2NRE9	MISSION NATIONAL BK SF	02/21/2017	02/21/2018		1.15	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000
Public Time Deposits	PP9F2HFF8	TRANS-PAC NATIONAL BK	03/21/2017	03/21/2018		1.35	240,000	240,000	240,000	240,000
Public Time Deposits	PP302GIL3	BANK OF SAN FRANCISCO	04/11/2017	04/11/2018		1.37	240,000	240,000	240,000	240,000
Public Time Deposits	PPA01U877	PREFERRED BANK LA CALIF	05/16/2017	05/16/2018		1.44	240,000	240,000	240,000	240,000
<b>Subtotals</b>						<b>1.33</b>	<b>\$ 960,000</b>	<b>\$ 960,000</b>	<b>\$ 960,000</b>	<b>\$ 960,000</b>
Negotiable CDs	06427KY84	BANK OF MONTREAL CHICAGO	05/03/2017	01/29/2018		1.72	\$ 25,000,000	\$ 25,000,000	\$ 25,000,000	\$ 25,006,213
Negotiable CDs	06371EWU7	BANK OF MONTREAL CHICAGO	12/05/2017	02/05/2018		1.46	25,000,000	25,000,000	25,000,000	25,001,211
Negotiable CDs	78009N4U7	ROYAL BANK OF CANADA NY	12/06/2017	02/05/2018		1.46	25,000,000	25,000,000	25,000,000	25,001,213
Negotiable CDs	78009NW36	ROYAL BANK OF CANADA NY	07/05/2017	04/05/2018		1.53	50,000,000	50,000,000	50,000,000	49,997,275

# Investment Inventory

## Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity		Coupon	Par Value	Book Value	Amortized	Market Value
				Date					Book Value	
Negotiable CDs	78009N5U6	ROYAL BANK OF CANADA NY	12/22/2017	04/24/2018		1.78	50,000,000	50,000,000	50,000,000	50,036,130
Negotiable CDs	78009NT63	ROYAL BANK OF CANADA NY	05/10/2017	05/10/2018		1.47	50,000,000	50,000,000	50,000,000	49,982,965
Negotiable CDs	06417GZN1	BANK OF NOVA SCOTIA HOUSTON	10/16/2017	05/14/2018		1.54	50,000,000	50,000,000	50,000,000	49,997,217
Negotiable CDs	06417GXY9	BANK OF NOVA SCOTIA HOUSTON	08/30/2017	05/25/2018		1.48	35,000,000	35,000,000	35,000,000	34,989,095
Negotiable CDs	89113W2C9	TORONTO DOMINION BANK NY	06/02/2017	06/04/2018		1.46	50,000,000	50,000,000	50,000,000	49,977,904
Negotiable CDs	78009NU46	ROYAL BANK OF CANADA NY	06/12/2017	06/12/2018		1.68	50,000,000	50,000,000	50,000,000	50,028,866
Negotiable CDs	89113XBB9	TORONTO DOMINION BANK NY	08/10/2017	06/15/2018		1.50	50,000,000	50,000,000	50,000,000	49,986,440
Negotiable CDs	89113XBV5	TORONTO DOMINION BANK NY	08/16/2017	06/15/2018		1.50	50,000,000	50,000,000	50,000,000	49,986,529
Negotiable CDs	06371EDT1	BANK OF MONTREAL CHICAGO	07/06/2017	07/02/2018		1.57	50,000,000	50,000,000	50,000,000	49,965,066
Negotiable CDs	06371EMD6	BANK OF MONTREAL CHICAGO	09/01/2017	07/02/2018		1.50	50,000,000	50,000,000	50,000,000	49,944,913
Negotiable CDs	06371EQ77	BANK OF MONTREAL CHICAGO	10/04/2017	07/02/2018		1.56	50,000,000	50,000,000	50,000,000	49,962,537
Negotiable CDs	06371EXP7	BANK OF MONTREAL CHICAGO	12/08/2017	07/02/2018		1.75	50,000,000	50,000,000	50,000,000	50,009,597
Negotiable CDs	89113W5H5	TORONTO DOMINION BANK NY	07/06/2017	07/02/2018		1.55	50,000,000	50,000,000	50,000,000	49,956,382
Negotiable CDs	89113XAT1	TORONTO DOMINION BANK NY	08/08/2017	07/02/2018		1.48	50,000,000	50,000,000	50,000,000	49,939,477
Negotiable CDs	96121T3R7	WESTPAC BANKING CORP NY	07/07/2017	07/02/2018		1.52	50,000,000	50,000,000	50,000,000	49,952,422
Negotiable CDs	78009NX50	ROYAL BANK OF CANADA NY	07/24/2017	07/24/2018		1.75	50,000,000	50,000,000	50,000,000	50,011,880
Negotiable CDs	96121T3W6	WESTPAC BANKING CORP NY	07/26/2017	07/26/2018		1.70	50,000,000	50,000,000	50,000,000	49,997,738
Negotiable CDs	96121T4D7	WESTPAC BANKING CORP NY	08/09/2017	08/09/2018		1.53	50,000,000	50,000,000	50,000,000	49,942,145
Negotiable CDs	06371EQJ9	BANK OF MONTREAL CHICAGO	10/03/2017	10/01/2018		1.58	50,000,000	50,000,000	50,000,000	49,917,654
Negotiable CDs	96121T4S4	WESTPAC BANKING CORP NY	10/11/2017	10/15/2018		1.67	50,000,000	50,000,000	50,000,000	49,947,202
Negotiable CDs	06371ERP4	BANK OF MONTREAL CHICAGO	10/16/2017	10/25/2018		1.76	45,000,000	45,000,000	45,000,000	44,985,997
Negotiable CDs	06417GZR2	BANK OF NOVA SCOTIA HOUSTON	10/25/2017	10/25/2018		1.75	50,000,000	50,000,000	50,000,000	49,980,336
Negotiable CDs	89113XJJ4	TORONTO DOMINION BANK NY	10/18/2017	10/25/2018		1.75	50,000,000	50,000,000	50,000,000	49,980,336
Negotiable CDs	06417GZT8	BANK OF NOVA SCOTIA HOUSTON	11/02/2017	11/09/2018		1.63	50,000,000	50,000,000	50,000,000	49,927,504
Negotiable CDs	89113XLP7	TORONTO DOMINION BANK NY	11/02/2017	11/09/2018		1.62	50,000,000	50,000,000	50,000,000	49,923,194
Negotiable CDs	78009N3T1	ROYAL BANK OF CANADA NY	11/20/2017	11/20/2018		1.83	50,000,000	50,000,000	50,000,000	50,011,624
Negotiable CDs	89113XQJ6	TORONTO DOMINION BANK NY	12/06/2017	12/06/2018		1.62	25,000,000	25,000,000	25,000,000	24,958,302
Negotiable CDs	89113XQJ6	TORONTO DOMINION BANK NY	12/06/2017	12/06/2018		1.62	50,000,000	50,000,000	50,000,000	49,916,605
Negotiable CDs	06417GC48	BANK OF NOVA SCOTIA HOUS	12/07/2017	12/07/2018		1.63	50,000,000	50,000,000	50,000,000	49,922,270
Negotiable CDs	78009N5B8	ROYAL BANK OF CANADA NY	12/08/2017	12/07/2018		1.64	50,000,000	50,000,000	50,000,000	49,923,435
Negotiable CDs	96121T5B0	WESTPAC BANKING CORP NY	12/07/2017	12/07/2018		1.60	50,000,000	50,000,000	50,000,000	49,907,626
Negotiable CDs	78009N5M4	ROYAL BANK OF CANADA NY	12/19/2017	12/19/2018		1.74	50,000,000	50,000,000	50,000,000	49,968,407
Negotiable CDs	96121T5K0	WESTPAC BANKING CORP NY	12/27/2017	12/21/2018		1.78	50,000,000	50,000,000	50,000,000	49,991,262
Negotiable CDs	06371EA64	BANK OF MONTREAL CHICAGO	12/27/2017	12/24/2018		2.05	25,000,000	25,000,000	25,000,000	25,060,960
Negotiable CDs	96121T5M6	WESTPAC BANKING CORP NY	12/28/2017	12/28/2018		1.79	50,000,000	50,000,000	50,000,000	49,932,200
Negotiable CDs	06371EFH5	BANK OF MONTREAL CHICAGO	07/17/2017	01/17/2019		1.58	50,000,000	50,000,000	50,000,000	49,974,250
Negotiable CDs	06427KSW8	BANK OF MONTREAL CHICAGO	03/09/2017	03/08/2019		1.80	27,838,000	27,838,000	27,838,000	27,841,174
<b>Subtotals</b>							<b>1.63</b>	<b>\$ 1,882,838,000</b>	<b>\$ 1,882,838,000</b>	<b>\$ 1,881,743,550</b>
Commercial Paper	06538CA43	BANK TOKYO-MIT UFJ NY	12/05/2017	01/04/2018		0.00	\$ 50,000,000	\$ 49,941,667	\$ 49,994,167	\$ 49,993,625
Commercial Paper	06538CA43	BANK TOKYO-MIT UFJ NY	12/28/2017	01/04/2018		0.00	50,000,000	49,986,194	49,994,083	49,993,625
Commercial Paper	89233HA87	TOYOTA MOTOR CREDIT CORP	10/03/2017	01/08/2018		0.00	50,000,000	49,831,597	49,987,847	49,985,125
Commercial Paper	89233HA95	TOYOTA MOTOR CREDIT CORPOR	12/26/2017	01/09/2018		0.00	35,000,000	34,980,264	34,988,722	34,988,100
Commercial Paper	06538CAC5	BANK TOKYO-MIT UFJ NY	10/31/2017	01/12/2018		0.00	40,000,000	39,892,122	39,983,744	39,981,300
Commercial Paper	59515NAN3	MICROSOFT CORP	11/08/2017	01/22/2018		0.00	20,000,000	19,947,083	19,985,183	19,982,150
Commercial Paper	59515NAN3	MICROSOFT CORP	11/03/2017	01/22/2018		0.00	50,000,000	49,861,111	49,963,542	49,955,375
Commercial Paper	06538CAQ4	BANK TOKYO-MIT UFJ NY	12/22/2017	01/24/2018		0.00	50,000,000	49,926,667	49,948,889	49,951,125
Commercial Paper	06538CAR2	BANK TOKYO-MIT UFJ NY	10/26/2017	01/25/2018		0.00	32,000,000	31,889,182	31,970,773	31,967,360
Commercial Paper	59515NBE2	MICROSOFT CORP	12/13/2017	02/14/2018		0.00	46,900,000	46,783,454	46,818,602	46,812,297
Commercial Paper	06538CBG5	BANK TOKYO-MIT UFJ NY	11/17/2017	02/16/2018		0.00	45,000,000	44,836,200	44,917,200	44,912,025



# Investment Inventory

## Pooled Fund

Type of Investment	CUSIP	Issuer Name	Maturity		Coupon	Par Value	Book Value	Amortized	
			Settle Date	Date				Book Value	Market Value
Commercial Paper	89233HC28	TOYOTA MOTOR CREDIT CORP	06/07/2017	03/02/2018	0.00	50,000,000	49,482,611	49,482,611	49,870,833
Commercial Paper	89233HC51	TOYOTA MOTOR CREDIT CORP	12/15/2017	03/05/2018	0.00	50,000,000	49,818,889	49,857,375	49,864,375
Commercial Paper	06538CCK5	BANK TOKYO-MIT UFJ NY	12/11/2017	03/19/2018	0.00	70,000,000	69,700,828	69,764,936	69,767,931
Commercial Paper	89233HCP7	TOYOTA MOTOR CREDIT CORP	06/26/2017	03/23/2018	0.00	50,000,000	49,456,250	49,456,250	49,825,625
Commercial Paper	89233HCW2	TOYOTA MOTOR CREDIT CORP	07/06/2017	03/30/2018	0.00	50,000,000	49,440,042	49,440,042	49,810,556
Commercial Paper	89233HD27	TOYOTA MOTOR CREDIT CORP	12/15/2017	04/02/2018	0.00	50,000,000	49,748,000	49,787,667	49,800,306
Commercial Paper	06538CDQ1	BANK TOKYO-MIT UFJ NY	10/18/2017	04/24/2018	0.00	40,000,000	39,680,400	39,807,900	39,801,622
Commercial Paper	06538CF89	BANK TOKYO-MIT UFJ NY	09/12/2017	06/08/2018	0.00	50,000,000	49,417,167	49,417,167	49,648,889
Commercial Paper	06538CFF3	BANK TOKYO-MIT UFJ NY	09/19/2017	06/15/2018	0.00	50,000,000	49,417,167	49,642,500	49,633,333
<b>Subtotals</b>						<b>0.00</b>	<b>\$ 928,900,000</b>	<b>\$ 924,036,894</b>	<b>\$ 925,209,201</b>
Medium Term Notes	459200HK0	IBM CORP	05/06/2016	02/08/2018	1.25	\$ 11,450,000	\$ 11,519,616	\$ 11,454,114	\$ 11,443,130
Medium Term Notes	89236TDN2	TOYOTA MOTOR CREDIT CORP	01/09/2017	01/09/2019	1.61	50,000,000	50,000,000	50,000,000	50,036,500
<b>Subtotals</b>						<b>1.54</b>	<b>\$ 61,450,000</b>	<b>\$ 61,519,616</b>	<b>\$ 61,454,114</b>
Money Market Funds	09248U718	BLACKROCK LIQ INST GOV FUND	12/29/2017	01/01/2018	1.08	\$ 31,416	\$ 31,416	\$ 31,416	\$ 31,416
Money Market Funds	31607A703	FIDELITY INST GOV FUND	12/29/2017	01/01/2018	1.07	127,067,515	127,067,515	127,067,515	127,067,515
Money Market Funds	61747C707	MORGAN STANLEY INST GOVT FUND	12/29/2017	01/01/2018	1.20	210,587,140	210,587,140	210,587,140	210,587,140
<b>Subtotals</b>						<b>1.15</b>	<b>\$ 337,686,071</b>	<b>\$ 337,686,071</b>	<b>\$ 337,686,071</b>
Supranationals	459053RH9	INTL BK RECON & DEVELOP	12/27/2017	01/03/2018	0.00	\$ 100,000,000	\$ 99,975,694	\$ 99,993,056	\$ 99,996,000
Supranationals	459053RN6	INTL BK RECON & DEVELOP DISCO	12/11/2017	01/08/2018	0.00	50,000,000	49,951,389	49,987,847	49,989,500
Supranationals	45905UXQ2	INTL BK RECON & DEVELOP	07/27/2016	01/26/2018	1.67	25,000,000	25,000,000	25,000,000	25,001,000
Supranationals	45950VFH4	INTL FINANCE CORP	11/15/2016	02/02/2018	1.39	30,000,000	29,967,600	29,997,665	29,999,400
Supranationals	459053SU9	INTL BK RECON & DEVELOP	12/18/2017	02/07/2018	0.00	50,000,000	49,906,500	49,932,167	49,934,000
Supranationals	45950VKP0	INTL FINANCE CORP	03/06/2017	03/06/2018	1.44	50,000,000	50,000,000	50,000,000	49,998,500
Supranationals	4581X0BR8	INTER-AMERICAN DEVEL BK	12/28/2017	08/24/2018	1.75	16,000,000	16,099,004	16,002,517	15,996,800
Supranationals	459058ER0	INTL BK RECON & DEVELOP	10/07/2015	10/05/2018	1.00	25,000,000	24,957,500	24,989,239	24,843,250
Supranationals	459058FQ1	INTL BANK RECON & DEVELOPMEN	11/06/2017	09/30/2019	1.20	50,000,000	49,543,894	49,525,600	49,302,000
Supranationals	45905UZJ6	INTL BANK RECON & DEVELOPMEN	06/02/2017	10/25/2019	1.30	25,000,000	24,845,000	24,882,731	24,633,000
Supranationals	45905UZJ6	INTL BK RECON & DEVELOP	06/02/2017	10/25/2019	1.30	29,300,000	29,118,340	29,162,561	28,869,876
Supranationals	459058FZ1	INTL BK RECON & DEVELOP	03/21/2017	04/21/2020	1.88	50,000,000	49,956,500	49,967,539	49,788,000
Supranationals	4581X0CX4	INTER-AMERICAN DEVEL BK	04/12/2017	05/12/2020	1.63	25,000,000	24,940,750	24,954,642	24,765,250
Supranationals	459058GA5	INTL BK RECON & DEVELOPMENT	08/29/2017	09/04/2020	1.63	50,000,000	49,989,500	49,990,691	49,371,500
Supranationals	45905UQ80	INTL BK RECON & DEVELOP	11/09/2017	11/09/2020	1.95	50,000,000	49,965,000	49,966,693	49,745,500
Supranationals	45905UQ80	INTL BK RECON & DEVELOP	12/20/2017	11/09/2020	1.95	50,000,000	49,829,542	49,721,702	49,745,500
<b>Subtotals</b>						<b>1.11</b>	<b>\$ 675,300,000</b>	<b>\$ 674,046,213</b>	<b>\$ 674,074,649</b>
<b>Grand Totals</b>						<b>1.29</b>	<b>\$ 9,700,511,894</b>	<b>\$ 9,692,503,174</b>	<b>\$ 9,692,113,416</b>

# Monthly Investment Earnings

## Pooled Fund

For month ended December 31, 2017

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM <sup>1</sup>	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
U.S. Treasuries	912796NX3	TREASURY BILL	\$ 50,000,000	0.00	1.36	12/21/2017	03/22/2018	\$ -	\$ 20,701	\$ -	\$ 20,701
U.S. Treasuries	912796LS6	TREASURY BILL	50,000,000	0.00	1.45	12/28/2017	03/29/2018	-	8,028	-	8,028
U.S. Treasuries	912796LX5	TREASURY BILL	25,000,000	0.00	1.07	04/27/2017	04/26/2018	22,819	-	-	22,819
U.S. Treasuries	912828XF2	US TREASURY	50,000,000	1.13	1.26	06/14/2017	06/15/2018	47,787	5,790	-	53,577
U.S. Treasuries	912828L81	US TREASURY	50,000,000	0.88	1.68	12/13/2017	10/15/2018	22,837	20,738	-	43,574
U.S. Treasuries	912828WD8	US TREASURY	50,000,000	1.25	1.71	12/19/2017	10/31/2018	22,445	8,035	-	30,480
U.S. Treasuries	912828XS4	US TREASURY	50,000,000	1.25	1.36	06/20/2017	05/31/2019	53,228	4,520	-	57,748
U.S. Treasuries	912828XU9	US TREASURY	50,000,000	1.50	1.51	06/20/2017	06/15/2020	63,716	499	-	64,215
U.S. Treasuries	912828S27	US TREASURY	25,000,000	1.13	1.64	08/15/2017	06/30/2021	23,705	10,526	-	34,231
U.S. Treasuries	912828T67	US TSY NT	50,000,000	1.25	1.43	11/10/2016	10/31/2021	53,522	7,268	-	60,790
U.S. Treasuries	912828U65	US TSY NT	100,000,000	1.75	1.90	12/13/2016	11/30/2021	149,038	11,755	-	160,794
U.S. Treasuries	912828XW5	US TREASURY	25,000,000	1.75	1.77	08/15/2017	06/30/2022	36,874	391	-	37,265
<b>Subtotals</b>			<b>\$ 575,000,000</b>					<b>\$ 495,972</b>	<b>\$ 98,252</b>	<b>\$ -</b>	<b>\$ 594,223</b>
Federal Agencies	3130A3HF4	FEDERAL HOME LOAN BANK	\$ -	1.13	1.19	12/22/2014	12/08/2017	\$ 5,469	\$ 288	\$ -	\$ 5,757
Federal Agencies	313385QF6	FED HOME LN DISCOUNT NT	-	0.00	1.01	04/07/2017	12/08/2017	9,722	-	-	9,722
Federal Agencies	313385QL3	FED HOME LN DISCOUNT NT	-	0.00	1.07	11/21/2017	12/13/2017	-	14,267	-	14,267
Federal Agencies	313385QN9	FED HOME LN DISCOUNT NT	-	0.00	1.25	12/14/2017	12/15/2017	-	1,736	-	1,736
Federal Agencies	313385QN9	FED HOME LN DISCOUNT NT	-	0.00	1.25	12/14/2017	12/15/2017	-	1,736	-	1,736
Federal Agencies	313385QN9	FED HOME LN DISCOUNT NT	-	0.00	1.25	12/14/2017	12/15/2017	-	1,736	-	1,736
Federal Agencies	3137EADX4	FREDDIE MAC	-	1.00	1.06	12/11/2015	12/15/2017	9,722	590	-	10,313
Federal Agencies	313385QR0	FED HOME LN DISCOUNT NT	-	0.00	1.25	12/15/2017	12/18/2017	-	10,417	-	10,417
Federal Agencies	313385QR0	FED HOME LN DISCOUNT NT	-	0.00	1.25	12/15/2017	12/18/2017	-	5,208	-	5,208
Federal Agencies	313385QR0	FED HOME LN DISCOUNT NT	-	0.00	1.25	12/15/2017	12/18/2017	-	5,208	-	5,208
Federal Agencies	313397QR5	FREDDIE MAC DISCOUNT NT	-	0.00	1.20	12/13/2017	12/18/2017	-	1,667	-	1,667
Federal Agencies	3133EEFE5	FEDERAL FARM CREDIT BANK	-	1.13	1.18	12/19/2014	12/18/2017	26,563	1,327	-	27,890
Federal Agencies	313385QS8	FED HOME LN DISCOUNT NT	-	0.00	1.25	12/18/2017	12/19/2017	-	3,472	-	3,472
Federal Agencies	313385QS8	FED HOME LN DISCOUNT NT	-	0.00	1.25	12/18/2017	12/19/2017	-	1,736	-	1,736
Federal Agencies	313385QS8	FED HOME LN DISCOUNT NT	-	0.00	1.25	12/18/2017	12/19/2017	-	1,736	-	1,736
Federal Agencies	313385QS8	FED HOME LN DISCOUNT NT	-	0.00	1.25	12/18/2017	12/19/2017	-	868	-	868
Federal Agencies	313385QT6	FED HOME LN DISCOUNT NT	-	0.00	1.20	12/12/2017	12/20/2017	-	13,333	-	13,333
Federal Agencies	313385QT6	FED HOME LN DISCOUNT NT	-	0.00	1.26	12/19/2017	12/20/2017	-	3,500	-	3,500
Federal Agencies	313385QT6	FED HOME LN DISCOUNT NT	-	0.00	1.26	12/19/2017	12/20/2017	-	1,750	-	1,750
Federal Agencies	313385QT6	FED HOME LN DISCOUNT NT	-	0.00	1.26	12/19/2017	12/20/2017	-	1,750	-	1,750
Federal Agencies	313385QU3	FED HOME LN DISCOUNT NT	-	0.00	1.26	12/20/2017	12/21/2017	-	3,500	-	3,500
Federal Agencies	313385QV1	FED HOME LN DISCOUNT NT	-	0.00	1.16	12/07/2017	12/22/2017	-	13,369	-	13,369
Federal Agencies	313385QV1	FED HOME LN DISCOUNT NT	-	0.00	1.25	12/21/2017	12/22/2017	-	3,472	-	3,472
Federal Agencies	313385QV1	FED HOME LN DISCOUNT NT	-	0.00	1.26	12/20/2017	12/22/2017	-	1,050	-	1,050
Federal Agencies	313385QZ2	FED HOME LN DISCOUNT NT	-	0.00	1.25	12/22/2017	12/26/2017	-	13,889	-	13,889
Federal Agencies	313385RA6	FED HOME LN DISCOUNT NT	-	0.00	1.19	12/04/2017	12/27/2017	-	38,014	-	38,014
Federal Agencies	313385RA6	FED HOME LN DISCOUNT NT	-	0.00	1.10	11/09/2017	12/27/2017	-	15,889	-	15,889
Federal Agencies	313385RA6	FED HOME LN DISCOUNT NT	-	0.00	1.25	12/26/2017	12/27/2017	-	3,472	-	3,472
Federal Agencies	313385RA6	FED HOME LN DISCOUNT NT	-	0.00	1.25	12/26/2017	12/27/2017	-	868	-	868
Federal Agencies	313385RB4	FED HOME LN DISCOUNT NT	-	0.00	1.25	12/27/2017	12/28/2017	-	3,472	-	3,472
Federal Agencies	313385RB4	FED HOME LN DISCOUNT NT	-	0.00	1.25	12/27/2017	12/28/2017	-	1,736	-	1,736
Federal Agencies	313385RC2	FED HOME LN DISCOUNT NT	-	0.00	1.15	12/28/2017	12/29/2017	-	2,396	-	2,396
Federal Agencies	313385RW8	FED HOME LN DISCOUNT NT	15,334,000	0.00	1.27	12/26/2017	01/16/2018	-	3,246	-	3,246
Federal Agencies	313385RW8	FED HOME LN DISCOUNT NT	50,000,000	0.00	1.25	12/07/2017	01/16/2018	-	43,403	-	43,403
Federal Agencies	313385RW8	FED HOME LN DISCOUNT NT	100,000,000	0.00	1.25	12/07/2017	01/16/2018	-	86,806	-	86,806
Federal Agencies	313385RY4	FED HOME LN DISCOUNT NT	25,000,000	0.00	1.25	12/07/2017	01/18/2018	-	21,701	-	21,701
Federal Agencies	313385RY4	FED HOME LN DISCOUNT NT	50,000,000	0.00	1.26	12/08/2017	01/18/2018	-	41,833	-	41,833
Federal Agencies	313385RY4	FED HOME LN DISCOUNT NT	50,000,000	0.00	1.26	12/08/2017	01/18/2018	-	41,833	-	41,833
Federal Agencies	313385SD9	FED HOME LN DISCOUNT NT	15,100,000	0.00	1.25	12/05/2017	01/23/2018	-	14,156	-	14,156
Federal Agencies	313385SD9	FED HOME LN DISCOUNT NT	18,700,000	0.00	1.26	12/05/2017	01/23/2018	-	17,601	-	17,601

# Monthly Investment Earnings

## Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM <sup>1</sup>	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Federal Agencies	313385SM9	FED HOME LN DISCOUNT NT	50,000,000	0.00	1.27	12/06/2017	01/31/2018	-	45,897	-	45,897
Federal Agencies	3133EEMH0	FEDERAL FARM CREDIT BANK	4,000,000	1.42	1.50	05/27/2015	02/02/2018	4,883	16	-	4,900
Federal Agencies	3133EEMH0	FEDERAL FARM CREDIT BANK	35,000,000	1.42	1.78	02/02/2015	02/02/2018	42,729	597	-	43,326
Federal Agencies	3133EEAN0	FEDERAL FARM CREDIT BANK	25,000,000	1.42	1.61	11/05/2014	02/05/2018	30,175	215	-	30,390
Federal Agencies	3133EEAN0	FEDERAL FARM CREDIT BANK	50,000,000	1.42	1.61	11/05/2014	02/05/2018	60,350	429	-	60,779
Federal Agencies	3133EFNK9	FEDERAL FARM CREDIT BANK	25,000,000	1.51	1.65	11/09/2015	02/09/2018	31,503	214	-	31,717
Federal Agencies	313385TC0	FED HOME LN DISCOUNT NT	50,000,000	0.00	1.30	12/15/2017	02/15/2018	-	30,694	-	30,694
Federal Agencies	3132X0JL6	FARMER MAC	50,000,000	0.88	0.88	09/01/2016	03/01/2018	36,458	-	-	36,458
Federal Agencies	313313TY4	FED FARM CRD DISCOUNT NT	25,000,000	0.00	1.08	04/18/2017	03/07/2018	23,035	-	-	23,035
Federal Agencies	313313TY4	FED FARM CRD DISCOUNT NT	25,000,000	0.00	1.08	04/18/2017	03/07/2018	23,035	-	-	23,035
Federal Agencies	3133EEN71	FEDERAL FARM CREDIT BANK	50,000,000	1.57	1.63	05/22/2015	03/22/2018	60,572	225	-	60,796
Federal Agencies	3133EFWG8	FEDERAL FARM CREDIT BANK	25,000,000	1.71	1.76	01/26/2016	03/26/2018	32,978	110	-	33,088
Federal Agencies	3137EAEA3	FREDDIE MAC	25,000,000	0.75	0.94	02/08/2017	04/09/2018	15,625	4,030	-	19,655
Federal Agencies	3133EEZC7	FEDERAL FARM CREDIT BANK	50,000,000	1.54	1.59	04/16/2015	04/16/2018	61,604	214	-	61,819
Federal Agencies	3132X0SB8	FARMER MAC	10,000,000	1.25	1.28	08/10/2017	04/19/2018	10,417	246	-	10,663
Federal Agencies	3132X0SB8	FARMER MAC	50,000,000	1.25	1.25	04/19/2017	04/19/2018	52,083	-	-	52,083
Federal Agencies	31331KJB7	FEDERAL FARM CREDIT BANK	14,230,000	3.00	0.94	02/02/2016	04/25/2018	35,575	(24,639)	-	10,936
Federal Agencies	3135G0WJ8	FANNIE MAE	25,000,000	0.88	1.05	05/23/2013	05/21/2018	18,229	3,629	-	21,858
Federal Agencies	3130A8VL4	FEDERAL HOME LOAN BANK	10,000,000	1.00	1.00	08/24/2016	05/24/2018	8,333	-	-	8,333
Federal Agencies	3130A8VL4	FEDERAL HOME LOAN BANK	25,000,000	1.00	1.00	08/24/2016	05/24/2018	20,833	-	-	20,833
Federal Agencies	3134G9HC4	FREDDIE MAC	10,000,000	1.00	1.03	05/25/2016	05/25/2018	8,333	212	-	8,546
Federal Agencies	313385XL5	FED HOME LN DISCOUNT NT	50,000,000	0.00	1.25	05/30/2017	05/30/2018	52,958	-	-	52,958
Federal Agencies	3133EFC72	FEDERAL FARM CREDIT BANK	25,000,000	1.46	1.46	09/08/2015	06/08/2018	30,680	-	-	30,680
Federal Agencies	3133EFC72	FEDERAL FARM CREDIT BANK	50,000,000	1.46	1.46	09/08/2015	06/08/2018	61,361	-	-	61,361
Federal Agencies	3133EEW48	FEDERAL FARM CREDIT BANK	50,000,000	1.48	1.49	06/11/2015	06/11/2018	60,991	113	-	61,104
Federal Agencies	3133EFSH1	FEDERAL FARM CREDIT BANK	25,000,000	1.17	1.25	12/18/2015	06/14/2018	24,375	1,628	-	26,003
Federal Agencies	3133EGGC3	FEDERAL FARM CREDIT BANK	25,000,000	1.62	1.62	06/20/2016	06/20/2018	32,017	-	-	32,017
Federal Agencies	3134G9UY1	FREDDIE MAC	25,000,000	1.00	1.00	06/29/2016	06/29/2018	20,833	-	-	20,833
Federal Agencies	3134G9UY1	FREDDIE MAC	25,000,000	1.00	1.00	06/29/2016	06/29/2018	20,833	-	-	20,833
Federal Agencies	3133EGBQ7	FEDERAL FARM CREDIT BANK	25,000,000	1.63	1.63	05/19/2016	07/19/2018	32,329	-	-	32,329
Federal Agencies	3133EGBQ7	FEDERAL FARM CREDIT BANK	25,000,000	1.63	1.63	05/19/2016	07/19/2018	32,329	-	-	32,329
Federal Agencies	3130A8U50	FEDERAL HOME LOAN BANK	22,250,000	0.83	0.89	07/29/2016	07/25/2018	15,390	1,144	-	16,533
Federal Agencies	3134G9Q67	FREDDIE MAC	25,000,000	1.05	1.06	07/27/2016	07/27/2018	21,875	265	-	22,140
Federal Agencies	3134G9Q67	FREDDIE MAC	25,000,000	1.05	1.05	07/27/2016	07/27/2018	21,875	-	-	21,875
Federal Agencies	3133EGFQ3	FEDERAL FARM CREDIT BANK	25,000,000	0.88	0.91	09/21/2016	09/14/2018	18,229	815	-	19,044
Federal Agencies	3130A9C90	FEDERAL HOME LOAN BANK	25,000,000	1.05	1.05	09/28/2016	09/28/2018	21,875	-	-	21,875
Federal Agencies	3133EGFK6	FEDERAL FARM CREDIT BANK	25,000,000	1.62	1.62	06/17/2016	10/17/2018	32,394	-	-	32,394
Federal Agencies	3133EGFK6	FEDERAL FARM CREDIT BANK	25,000,000	1.62	1.62	06/17/2016	10/17/2018	32,394	-	-	32,394
Federal Agencies	313376BR5	FEDERAL HOME LOAN BANK	2,770,000	1.75	1.57	11/08/2017	12/14/2018	4,040	(413)	-	3,627
Federal Agencies	313376BR5	FEDERAL HOME LOAN BANK	15,000,000	1.75	1.31	12/20/2016	12/14/2018	21,875	(5,453)	-	16,422
Federal Agencies	313376BR5	FEDERAL HOME LOAN BANK	25,000,000	1.75	1.33	08/23/2017	12/14/2018	36,458	(8,836)	-	27,622
Federal Agencies	3135G0G72	FANNIE MAE	3,775,000	1.13	1.57	11/08/2017	12/14/2018	3,539	1,419	-	4,958
Federal Agencies	3133EGDM4	FEDERAL FARM CREDIT BANK	25,000,000	1.53	1.53	06/02/2016	01/02/2019	32,889	-	-	32,889
Federal Agencies	3133EG2V6	FEDERAL FARM CREDIT BANK	25,000,000	1.42	1.42	01/03/2017	01/03/2019	30,431	-	-	30,431
Federal Agencies	3134GAH23	FREDDIE MAC	25,000,000	1.25	1.25	01/17/2017	01/17/2019	26,042	-	-	26,042
Federal Agencies	3130A8VZ3	FEDERAL HOME LOAN BANK	25,000,000	1.05	1.05	07/28/2016	01/25/2019	21,875	-	-	21,875
Federal Agencies	3132X0EK3	FARMER MAC	25,000,000	1.47	1.47	01/25/2016	01/25/2019	31,590	-	-	31,590
Federal Agencies	3134GAS39	FREDDIE MAC	25,000,000	1.25	1.25	02/01/2017	02/01/2019	26,042	-	-	26,042
Federal Agencies	3133EGBU8	FEDERAL FARM CREDIT BANK	50,000,000	1.73	1.73	05/25/2016	02/25/2019	66,912	-	-	66,912
Federal Agencies	3132X0ED9	FARMER MAC	40,000,000	1.68	1.68	01/19/2016	03/19/2019	52,192	-	-	52,192
Federal Agencies	3134GBFR8	FREDDIE MAC	25,000,000	1.40	1.40	04/05/2017	04/05/2019	29,167	-	-	29,167
Federal Agencies	3133EGAV7	FEDERAL FARM CREDIT BANK	50,350,000	1.17	1.85	12/05/2017	05/17/2019	42,546	24,975	-	67,520
Federal Agencies	3136G3QP3	FANNIE MAE	10,000,000	1.25	1.25	05/24/2016	05/24/2019	10,417	-	-	10,417
Federal Agencies	3130ABF92	FEDERAL HOME LOAN BANK	30,000,000	1.38	1.47	05/12/2017	05/28/2019	34,375	2,356	-	36,731
Federal Agencies	3133EHLG6	FEDERAL FARM CREDIT BANK	27,000,000	1.32	1.35	05/30/2017	05/30/2019	29,700	688	-	30,388

# Monthly Investment Earnings

## Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM <sup>1</sup>	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Federal Agencies	3133EHMR1	FEDERAL FARM CREDIT BANK	50,000,000	1.38	1.38	06/12/2017	06/12/2019	57,292	-	-	57,292
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	25,000,000	1.63	1.41	06/09/2017	06/14/2019	33,854	(4,460)	-	29,394
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	25,000,000	1.63	1.38	08/23/2017	06/14/2019	33,854	(5,108)	-	28,746
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	35,750,000	1.63	1.43	08/09/2017	06/14/2019	48,411	(5,788)	-	42,624
Federal Agencies	3134G9QW0	FREDDIE MAC	50,000,000	1.28	1.28	06/14/2016	06/14/2019	53,333	-	-	53,333
Federal Agencies	3130AC7C2	FEDERAL HOME LOAN BANK	15,000,000	1.40	1.38	08/23/2017	07/11/2019	17,500	(244)	-	17,256
Federal Agencies	3134G9YR2	FREDDIE MAC	50,000,000	1.25	1.25	07/12/2016	07/12/2019	52,083	-	-	52,083
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	25,000,000	1.62	1.62	06/09/2016	08/09/2019	33,763	-	-	33,763
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	25,000,000	1.62	1.62	06/09/2016	08/09/2019	33,763	-	-	33,763
Federal Agencies	3134G94F1	FREDDIE MAC	25,000,000	1.13	1.13	08/15/2016	08/15/2019	23,438	-	-	23,438
Federal Agencies	3133EGX67	FEDERAL FARM CREDIT BANK	50,000,000	1.62	1.62	12/20/2016	08/20/2019	64,034	-	-	64,034
Federal Agencies	3135G0P23	FANNIE MAE	20,000,000	1.25	1.25	08/30/2016	08/23/2019	20,833	-	-	20,833
Federal Agencies	3136G3X59	FANNIE MAE	25,000,000	1.10	1.10	08/23/2016	08/23/2019	22,917	-	-	22,917
Federal Agencies	3134G9GS0	FREDDIE MAC	25,000,000	1.25	1.25	05/26/2016	08/26/2019	26,042	-	-	26,042
Federal Agencies	3134GAFY5	FREDDIE MAC	8,450,000	1.30	1.82	11/28/2017	08/28/2019	9,154	3,654	-	12,808
Federal Agencies	3134GAHR8	FREDDIE MAC	25,000,000	1.38	1.38	09/23/2016	09/23/2019	26,736	-	-	26,736
Federal Agencies	3135G0Q30	FANNIE MAE	50,000,000	1.18	1.18	10/21/2016	09/27/2019	49,167	-	-	49,167
Federal Agencies	3132X0KH3	FARMER MAC	50,000,000	1.35	1.35	10/06/2016	10/01/2019	57,910	-	-	57,910
Federal Agencies	3133EGXK6	FEDERAL FARM CREDIT BANK	20,000,000	1.12	1.86	12/01/2017	10/11/2019	18,667	12,236	-	30,902
Federal Agencies	3134G8TG4	FREDDIE MAC	15,000,000	1.50	1.50	04/11/2016	10/11/2019	18,750	-	-	18,750
Federal Agencies	3130ACM92	FEDERAL HOME LOAN BANK	21,500,000	1.50	1.59	10/13/2017	10/21/2019	26,875	1,599	-	28,474
Federal Agencies	3136G0T68	FANNIE MAE	14,000,000	1.33	1.44	08/28/2017	10/24/2019	15,517	1,252	-	16,768
Federal Agencies	3134GBHT2	FREDDIE MAC	50,000,000	1.63	1.60	09/12/2017	10/25/2019	67,708	(983)	-	66,726
Federal Agencies	3136G4FJ7	FANNIE MAE	25,000,000	1.20	1.20	10/25/2016	10/25/2019	25,000	-	-	25,000
Federal Agencies	3136G4EZ2	FANNIE MAE	50,000,000	1.13	1.16	10/28/2016	10/30/2019	46,875	1,413	-	48,288
Federal Agencies	3134GAVL5	FREDDIE MAC	100,000,000	1.17	1.17	11/04/2016	11/04/2019	97,500	-	-	97,500
Federal Agencies	3136G3LV5	FANNIE MAE	8,950,000	1.35	1.35	05/26/2016	11/26/2019	10,069	-	-	10,069
Federal Agencies	3133EGN43	FEDERAL FARM CREDIT BANK	50,000,000	1.53	1.53	12/02/2016	12/02/2019	65,777	-	-	65,777
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	11,360,000	2.38	1.90	12/15/2017	12/13/2019	11,991	(2,449)	-	9,542
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	20,000,000	2.38	1.90	12/12/2017	12/13/2019	25,069	(5,092)	-	19,977
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	40,000,000	2.38	1.90	12/15/2017	12/13/2019	42,222	(8,621)	-	33,601
Federal Agencies	3132X0PG0	FARMER MAC	50,000,000	1.44	1.44	02/10/2017	01/03/2020	61,724	-	-	61,724
Federal Agencies	3134G9VR5	FREDDIE MAC	25,000,000	1.25	1.25	07/06/2016	01/06/2020	26,042	-	-	26,042
Federal Agencies	3136G4KQ5	FANNIE MAE	1,000,000	1.65	1.84	11/17/2017	01/17/2020	1,375	154	-	1,529
Federal Agencies	3136G4KQ5	FANNIE MAE	31,295,000	1.65	1.84	11/17/2017	01/17/2020	43,031	4,820	-	47,851
Federal Agencies	313378J77	FEDERAL HOME LOAN BANK	15,710,000	1.88	1.56	05/17/2017	03/13/2020	24,547	(4,025)	-	20,522
Federal Agencies	3133EHZN6	FEDERAL FARM CREDIT BANK	20,000,000	1.45	1.49	09/20/2017	03/20/2020	24,167	700	-	24,867
Federal Agencies	3136G3TK1	FANNIE MAE	25,000,000	1.25	1.25	07/06/2016	04/06/2020	26,042	-	-	26,042
Federal Agencies	3136G4BL6	FANNIE MAE	15,000,000	1.25	1.25	10/17/2016	04/17/2020	15,625	-	-	15,625
Federal Agencies	3134GBLY6	FREDDIE MAC	25,000,000	1.50	1.50	05/08/2017	05/08/2020	31,250	-	-	31,250
Federal Agencies	3134GBP82	FREDDIE MAC	15,750,000	1.70	1.70	05/30/2017	05/22/2020	22,313	-	-	22,313
Federal Agencies	3133EHNK5	FEDERAL FARM CREDIT BANK	25,000,000	1.54	1.54	06/15/2017	06/15/2020	32,083	71	-	32,154
Federal Agencies	3133EHNK5	FEDERAL FARM CREDIT BANK	26,900,000	1.54	1.55	06/15/2017	06/15/2020	34,522	152	-	34,674
Federal Agencies	3134GBST0	FREDDIE MAC	14,675,000	1.65	1.65	06/22/2017	06/22/2020	20,178	-	-	20,178
Federal Agencies	3134GBTX0	FREDDIE MAC	50,000,000	1.75	1.76	06/29/2017	06/29/2020	72,917	283	-	73,200
Federal Agencies	3136G3TG0	FANNIE MAE	15,000,000	1.15	1.15	06/30/2016	06/30/2020	14,375	-	-	14,375
Federal Agencies	3134GB5M0	FREDDIE MAC	50,000,000	1.96	1.96	12/01/2017	07/01/2020	81,667	-	-	81,667
Federal Agencies	3133EHQB2	FEDERAL FARM CREDIT BANK	25,000,000	1.55	1.56	07/06/2017	07/06/2020	32,292	284	-	32,576
Federal Agencies	3130ABNV4	FEDERAL HOME LOAN BANK	50,000,000	1.75	1.75	07/13/2017	07/13/2020	72,917	-	-	72,917
Federal Agencies	3134GBXV9	FREDDIE MAC	50,000,000	1.85	1.85	07/13/2017	07/13/2020	77,083	-	-	77,083
Federal Agencies	3135G0T60	FANNIE MAE	50,000,000	1.50	1.60	08/01/2017	07/30/2020	62,500	4,293	-	66,793
Federal Agencies	3130ABZE9	FEDERAL HOME LOAN BANK	6,700,000	1.65	1.65	08/28/2017	08/28/2020	9,213	19	-	9,231
Federal Agencies	3130ABZN9	FEDERAL HOME LOAN BANK	25,000,000	1.80	1.80	08/28/2017	08/28/2020	37,500	-	-	37,500
Federal Agencies	3130ABZN9	FEDERAL HOME LOAN BANK	50,000,000	1.80	1.80	08/28/2017	08/28/2020	75,000	-	-	75,000
Federal Agencies	3130ACE26	FEDERAL HOME LOAN BANK	18,000,000	1.38	1.48	09/08/2017	09/28/2020	20,625	1,605	-	22,230



# Monthly Investment Earnings

## Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM <sup>1</sup>	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Federal Agencies	3130ACE26	FEDERAL HOME LOAN BANK	30,000,000	1.38	1.48	09/08/2017	09/28/2020	34,375	2,675	-	37,050
Federal Agencies	3132X0KR1	FARMER MAC	25,000,000	1.57	1.57	11/02/2016	11/02/2020	33,750	-	-	33,750
Federal Agencies	3132X0ZF1	FARMER MAC	12,000,000	1.93	2.02	11/13/2017	11/09/2020	19,300	852	-	20,152
Federal Agencies	3137EAEK1	FREDDIE MAC	50,000,000	1.88	1.91	11/15/2017	11/17/2020	78,125	1,355	-	79,480
Federal Agencies	3134GBX56	FREDDIE MAC	60,000,000	2.25	2.12	11/24/2017	11/24/2020	112,500	(6,313)	-	106,187
Federal Agencies	3134GBLR1	FREDDIE MAC	24,715,000	1.75	1.75	05/25/2017	11/25/2020	36,043	60	-	36,103
Federal Agencies	3133EHW58	FEDERAL FARM CREDIT BANK	25,000,000	1.90	1.91	11/27/2017	11/27/2020	39,583	208	-	39,792
Federal Agencies	3133EHW58	FEDERAL FARM CREDIT BANK	25,000,000	1.90	1.91	11/27/2017	11/27/2020	39,583	208	-	39,792
Federal Agencies	3130A3UQ5	FEDERAL HOME LOAN BANK	10,000,000	1.88	2.02	12/13/2017	12/11/2020	9,375	736	-	10,111
Federal Agencies	3132X0ZY0	FARMER MAC	12,750,000	2.05	2.07	12/15/2017	12/15/2020	11,617	133	-	11,749
Federal Agencies	3133EGX75	FEDERAL FARM CREDIT BANK	50,000,000	1.70	1.70	12/21/2016	12/21/2020	67,023	-	-	67,023
Federal Agencies	3133EFTX5	FEDERAL FARM CREDIT BANK	100,000,000	1.88	1.88	12/24/2015	12/24/2020	147,721	-	-	147,721
Federal Agencies	3133EG4T9	FEDERAL FARM CREDIT BANK	20,000,000	1.71	1.71	01/25/2017	01/25/2021	26,507	-	-	26,507
Federal Agencies	3133EG4T9	FEDERAL FARM CREDIT BANK	20,000,000	1.71	1.71	01/25/2017	01/25/2021	26,507	-	-	26,507
Federal Agencies	3130AC2K9	FEDERAL HOME LOAN BANK	50,200,000	1.87	1.88	09/20/2017	02/10/2021	78,228	251	-	78,480
Federal Agencies	3134GBD58	FREDDIE MAC	5,570,000	1.80	1.80	08/30/2017	02/26/2021	8,355	14	-	8,369
Federal Agencies	3130AAYP7	FEDERAL HOME LOAN BANK	8,585,000	2.20	2.17	08/11/2017	03/22/2021	15,739	(196)	-	15,543
Federal Agencies	3134GBJP8	FREDDIE MAC	22,000,000	1.89	2.06	11/16/2017	05/03/2021	34,650	3,075	-	37,725
Federal Agencies	3130ACVS0	FEDERAL HOME LOAN BANK	50,000,000	2.13	2.13	11/30/2017	06/15/2021	88,750	-	-	88,750
Federal Agencies	3130ACVS0	FEDERAL HOME LOAN BANK	50,000,000	2.13	2.13	11/30/2017	06/15/2021	88,750	-	-	88,750
Federal Agencies	3134GBJ60	FREDDIE MAC	50,000,000	1.90	1.90	09/29/2017	06/29/2021	79,167	-	-	79,167
Federal Agencies	3130ACQ98	FEDERAL HOME LOAN BANK	100,000,000	2.08	2.08	11/01/2017	07/01/2021	173,333	-	-	173,333
Federal Agencies	3134GBM25	FREDDIE MAC	50,000,000	1.92	1.92	10/02/2017	07/01/2021	80,000	-	-	80,000
Federal Agencies	3130ACF33	FEDERAL HOME LOAN BANK	25,000,000	1.88	1.95	09/18/2017	09/13/2021	39,063	1,544	-	40,606
Federal Agencies	3135G0Q89	FANNIE MAE	25,000,000	1.38	1.38	10/21/2016	10/07/2021	28,646	-	-	28,646
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	14,500,000	1.38	1.38	10/25/2016	10/25/2021	16,615	-	-	16,615
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	15,000,000	1.38	1.38	10/25/2016	10/25/2021	17,188	-	-	17,188
Federal Agencies	3133EGS97	FEDERAL FARM CREDIT BANK	25,000,000	1.68	1.68	12/08/2016	12/08/2021	35,309	-	-	35,309
Federal Agencies	3133EGS97	FEDERAL FARM CREDIT BANK	25,000,000	1.68	1.68	12/08/2016	12/08/2021	35,309	-	-	35,309
Federal Agencies	3130ACB60	FEDERAL HOME LOAN BANK	50,000,000	2.00	2.00	09/08/2017	12/15/2021	83,333	-	-	83,333
Federal Agencies	3134GAK52	FREDDIE MAC	17,300,000	1.13	1.13	01/26/2017	01/26/2022	16,219	-	-	16,219
Federal Agencies	3135G0T45	FANNIE MAE	25,000,000	1.88	1.81	06/06/2017	04/05/2022	39,063	(1,270)	-	37,793
Federal Agencies	3134GBQG0	FREDDIE MAC	50,000,000	2.18	2.18	05/25/2017	05/25/2022	90,833	-	-	90,833
Federal Agencies	3133EHL7	FEDERAL FARM CREDIT BANK	50,000,000	1.88	1.88	06/09/2017	06/02/2022	78,125	43	-	78,168
Federal Agencies	3133EHL7	FEDERAL FARM CREDIT BANK	50,000,000	1.88	1.85	06/06/2017	06/02/2022	78,125	(1,008)	-	77,117
Federal Agencies	3134GBF72	FREDDIE MAC	50,000,000	2.01	2.01	09/15/2017	06/15/2022	83,750	-	-	83,750
Federal Agencies	3134GBUK6	FREDDIE MAC	-	1.25	1.25	08/29/2017	06/28/2022	8,672	29	1,722	10,423
Federal Agencies	3134GBN73	FREDDIE MAC	50,000,000	2.07	2.07	10/02/2017	07/01/2022	86,250	-	-	86,250
Federal Agencies	3134GBW99	FREDDIE MAC	100,000,000	2.24	2.24	11/01/2017	07/01/2022	186,667	-	-	186,667
Federal Agencies	3134GBXU1	FREDDIE MAC	31,575,000	2.25	2.25	07/27/2017	07/27/2022	59,203	-	-	59,203
Federal Agencies	3130AC7E8	FEDERAL HOME LOAN BANK	50,000,000	2.17	2.17	09/01/2017	09/01/2022	90,417	-	-	90,417
<b>Subtotals</b>			<b>\$ 5,072,744,000</b>					<b>\$ 6,117,906</b>	<b>\$ 522,986</b>	<b>\$ 1,722</b>	<b>\$ 6,642,614</b>
State/Local Agencies	91412GL52	UNIV OF CALIFORNIA CA REVENUE	\$ 2,470,000	0.99	0.99	06/30/2016	05/15/2018	\$ 2,044	\$ -	\$ -	\$ 2,044
State/Local Agencies	546456CY8	LOUISIANA ST CITIZENS PROPERT	4,500,000	6.13	1.30	11/30/2016	06/01/2018	22,969	(18,219)	-	4,750
State/Local Agencies	603786GJ7	MINNEAPOLIS MN REVENUE	1,000,000	4.88	1.40	12/01/2016	08/01/2018	4,063	(2,908)	-	1,155
State/Local Agencies	13063C4V9	CALIFORNIA ST	50,000,000	1.05	0.90	11/03/2016	11/01/2018	43,750	(6,281)	-	37,469
State/Local Agencies	13063DAB4	CALIFORNIA ST	23,000,000	1.59	1.59	04/27/2017	04/01/2019	30,533	-	-	30,533
State/Local Agencies	13063CKL3	CALIFORNIA ST	4,750,000	2.25	1.15	10/27/2016	05/01/2019	8,906	(4,368)	-	4,539
State/Local Agencies	91412GL60	UNIV OF CALIFORNIA CA REVENUE	2,000,000	1.23	1.23	06/30/2016	05/15/2019	2,047	-	-	2,047
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUE	4,180,000	1.80	1.57	10/05/2015	07/01/2019	6,256	(782)	-	5,474
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUE	16,325,000	1.80	1.56	10/02/2015	07/01/2019	24,433	(3,096)	-	21,337
State/Local Agencies	6055804W6	MISSISSIPPI ST	8,500,000	6.09	1.38	04/23/2015	10/01/2019	43,130	(32,825)	-	10,305
State/Local Agencies	977100CW4	WISCONSIN ST GEN FUND ANNUA	18,000,000	1.45	1.45	08/16/2016	05/01/2020	21,690	-	-	21,690
State/Local Agencies	13066YTY5	CALIFORNIA ST DEPT OF WTR RE	29,139,823	1.71	2.13	02/06/2017	05/01/2021	41,597	9,893	-	51,490

# Monthly Investment Earnings

## Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM <sup>1</sup>	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
State/Local Agencies	91412GF59	UNIV OF CALIFORNIA CA REVENUE	1,769,000	1.91	1.40	08/09/2016	05/15/2021	2,816	(743)	-	2,073
<b>Subtotals</b>			<b>\$ 165,633,823</b>					<b>\$ 254,233</b>	<b>\$ (59,329)</b>	<b>\$ -</b>	<b>\$ 194,904</b>
Public Time Deposits	PP912NRE9	MISSION NATIONAL BK SF	\$ 240,000	1.15	1.15	02/21/2017	02/21/2018	\$ 234	\$ -	\$ -	\$ 234
Public Time Deposits	PP9F2HFF8	TRANS-PAC NATIONAL BK	240,000	1.35	1.35	03/21/2017	03/21/2018	275	-	-	275
Public Time Deposits	PP302GIL3	BANK OF SAN FRANCISCO	240,000	1.37	1.37	04/11/2017	04/11/2018	283	-	-	283
Public Time Deposits	PPA01U877	PREFERRED BANK LA CALIF	240,000	1.44	1.44	05/16/2017	05/16/2018	294	-	-	294
<b>Subtotals</b>			<b>\$ 960,000</b>					<b>\$ 1,086</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,086</b>
Negotiable CDs	89113WQN9	TORONTO DOMINION BANK NY	\$ -	1.62	1.62	12/06/2016	12/06/2017	\$ 11,223	\$ -	\$ -	\$ 11,223
Negotiable CDs	06427KJV0	BANK OF MONTREAL CHICAGO	-	1.62	1.62	12/09/2016	12/08/2017	15,723	-	-	15,723
Negotiable CDs	78009NM60	ROYAL BANK OF CANADA NY	-	1.62	1.62	12/19/2016	12/19/2017	40,597	-	-	40,597
Negotiable CDs	78009NS56	ROYAL BANK OF CANADA NY	-	1.54	1.54	03/20/2017	12/20/2017	21,426	-	1,900	23,326
Negotiable CDs	78009NV37	ROYAL BANK OF CANADA NY	-	1.33	1.33	06/26/2017	12/22/2017	38,646	-	-	38,646
Negotiable CDs	96121T2D9	WESTPAC BANKING CORP NY	-	1.85	1.85	12/28/2016	12/28/2017	69,284	-	-	69,284
Negotiable CDs	06427KY84	BANK OF MONTREAL CHICAGO	25,000,000	1.72	1.72	05/03/2017	01/29/2018	32,685	-	-	32,685
Negotiable CDs	06371EWU7	BANK OF MONTREAL CHICAGO	25,000,000	1.46	1.46	12/05/2017	02/05/2018	27,375	-	-	27,375
Negotiable CDs	78009N4U7	ROYAL BANK OF CANADA NY	25,000,000	1.46	1.46	12/06/2017	02/05/2018	26,361	-	-	26,361
Negotiable CDs	78009NW36	ROYAL BANK OF CANADA NY	50,000,000	1.53	1.53	07/05/2017	04/05/2018	65,086	-	-	65,086
Negotiable CDs	78009N5U6	ROYAL BANK OF CANADA NY	50,000,000	1.78	1.78	12/22/2017	04/24/2018	24,722	-	-	24,722
Negotiable CDs	78009NT63	ROYAL BANK OF CANADA NY	50,000,000	1.47	1.47	05/10/2017	05/10/2018	63,292	-	-	63,292
Negotiable CDs	06417GZN1	BANK OF NOVA SCOTIA HOUSTON	50,000,000	1.54	1.54	10/16/2017	05/14/2018	66,306	-	-	66,306
Negotiable CDs	06417GXY9	BANK OF NOVA SCOTIA HOUSTON	35,000,000	1.48	1.48	08/30/2017	05/25/2018	44,606	-	-	44,606
Negotiable CDs	89113W2C9	TORONTO DOMINION BANK NY	50,000,000	1.46	1.46	06/02/2017	06/04/2018	62,861	-	-	62,861
Negotiable CDs	78009NU46	ROYAL BANK OF CANADA NY	50,000,000	1.68	1.68	06/12/2017	06/12/2018	68,638	-	-	68,638
Negotiable CDs	89113XBB9	TORONTO DOMINION BANK NY	50,000,000	1.50	1.50	08/10/2017	06/15/2018	64,583	-	-	64,583
Negotiable CDs	89113XBV5	TORONTO DOMINION BANK NY	50,000,000	1.50	1.50	08/16/2017	06/15/2018	64,583	-	-	64,583
Negotiable CDs	06371EDT1	BANK OF MONTREAL CHICAGO	50,000,000	1.57	1.57	07/06/2017	07/02/2018	67,143	-	-	67,143
Negotiable CDs	06371EMD6	BANK OF MONTREAL CHICAGO	50,000,000	1.50	1.50	09/01/2017	07/02/2018	64,583	-	-	64,583
Negotiable CDs	06371EQ77	BANK OF MONTREAL CHICAGO	50,000,000	1.56	1.56	10/04/2017	07/02/2018	66,712	-	-	66,712
Negotiable CDs	06371EXP7	BANK OF MONTREAL CHICAGO	50,000,000	1.75	1.75	12/08/2017	07/02/2018	58,333	-	-	58,333
Negotiable CDs	89113W5H5	TORONTO DOMINION BANK NY	50,000,000	1.55	1.55	07/06/2017	07/02/2018	66,736	-	-	66,736
Negotiable CDs	89113XAT1	TORONTO DOMINION BANK NY	50,000,000	1.48	1.48	08/08/2017	07/02/2018	63,722	-	-	63,722
Negotiable CDs	96121T3R7	WESTPAC BANKING CORP NY	50,000,000	1.52	1.52	07/07/2017	07/02/2018	64,990	-	-	64,990
Negotiable CDs	78009NX50	ROYAL BANK OF CANADA NY	50,000,000	1.75	1.75	07/24/2017	07/24/2018	67,327	-	-	67,327
Negotiable CDs	96121T3W6	WESTPAC BANKING CORP NY	50,000,000	1.70	1.70	07/26/2017	07/26/2018	65,215	-	-	65,215
Negotiable CDs	96121T4D7	WESTPAC BANKING CORP NY	50,000,000	1.53	1.53	08/09/2017	08/09/2018	65,875	-	-	65,875
Negotiable CDs	06371EQJ9	BANK OF MONTREAL CHICAGO	50,000,000	1.58	1.58	10/03/2017	10/01/2018	68,057	-	-	68,057
Negotiable CDs	96121T4S4	WESTPAC BANKING CORP NY	50,000,000	1.67	1.67	10/11/2017	10/15/2018	67,366	-	-	67,366
Negotiable CDs	06371ERP4	BANK OF MONTREAL CHICAGO	45,000,000	1.76	1.76	10/16/2017	10/25/2018	61,018	-	-	61,018
Negotiable CDs	06417GZR2	BANK OF NOVA SCOTIA HOUSTON	50,000,000	1.75	1.75	10/25/2017	10/25/2018	67,368	-	-	67,368
Negotiable CDs	89113XJJ4	TORONTO DOMINION BANK NY	50,000,000	1.75	1.75	10/18/2017	10/25/2018	67,368	-	-	67,368
Negotiable CDs	06417GZT8	BANK OF NOVA SCOTIA HOUSTON	50,000,000	1.63	1.63	11/02/2017	11/09/2018	67,642	-	-	67,642
Negotiable CDs	89113XLP7	TORONTO DOMINION BANK NY	50,000,000	1.62	1.62	11/02/2017	11/09/2018	67,211	-	-	67,211
Negotiable CDs	78009N3T1	ROYAL BANK OF CANADA NY	50,000,000	1.83	1.83	11/20/2017	11/20/2018	78,792	-	-	78,792
Negotiable CDs	89113XQJ6	TORONTO DOMINION BANK NY	25,000,000	1.62	1.62	12/06/2017	12/06/2018	29,283	-	-	29,283
Negotiable CDs	89113XQJ6	TORONTO DOMINION BANK NY	50,000,000	1.62	1.62	12/06/2017	12/06/2018	58,565	-	-	58,565
Negotiable CDs	06417GC48	BANK OF NOVA SCOTIA HOUS	50,000,000	1.63	1.63	12/07/2017	12/07/2018	56,708	-	-	56,708
Negotiable CDs	78009N5B8	ROYAL BANK OF CANADA NY	50,000,000	1.64	1.64	12/08/2017	12/07/2018	54,563	-	-	54,563
Negotiable CDs	96121T5B0	WESTPAC BANKING CORP NY	50,000,000	1.60	1.60	12/07/2017	12/07/2018	55,666	-	-	55,666
Negotiable CDs	78009N5M4	ROYAL BANK OF CANADA NY	50,000,000	1.74	1.74	12/19/2017	12/19/2018	31,326	-	-	31,326
Negotiable CDs	96121T5K0	WESTPAC BANKING CORP NY	50,000,000	1.78	1.78	12/27/2017	12/21/2018	12,376	-	-	12,376
Negotiable CDs	06371EA64	BANK OF MONTREAL CHICAGO	25,000,000	2.05	2.05	12/27/2017	12/24/2018	7,118	-	-	7,118
Negotiable CDs	96121T5M6	WESTPAC BANKING CORP NY	50,000,000	1.79	1.79	12/28/2017	12/28/2018	9,965	-	-	9,965
Negotiable CDs	06371EFH5	BANK OF MONTREAL CHICAGO	50,000,000	1.58	1.58	07/17/2017	01/17/2019	68,171	-	-	68,171

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Negotiable CDs	06427KSW8	BANK OF MONTREAL CHICAGO	27,838,000	1.80	1.80	03/09/2017	03/08/2019	42,100	-	-	42,100
<b>Subtotals</b>			<b>\$ 1,882,838,000</b>					<b>\$ 2,429,296</b>	<b>\$ -</b>	<b>\$ 1,900</b>	<b>\$ 2,431,196</b>
Commercial Paper	19416EZ59	COLGATE-PALMOLIVE CO	\$ -	0.00	1.10	11/21/2017	12/05/2017	\$ -	\$ 2,444	\$ -	\$ 2,444
Commercial Paper	19416EZ59	COLGATE-PALMOLIVE CO	-	0.00	1.10	11/21/2017	12/05/2017	-	2,078	-	2,078
Commercial Paper	19416EZ59	COLGATE-PALMOLIVE CO	-	0.00	1.05	12/04/2017	12/05/2017	-	359	-	359
Commercial Paper	06538BZB2	BANK TOKYO-MIT UFJ NY	-	0.00	1.24	11/14/2017	12/11/2017	-	13,778	-	13,778
Commercial Paper	06538BZB2	BANK TOKYO-MIT UFJ NY	-	0.00	1.29	10/04/2017	12/11/2017	-	13,617	-	13,617
Commercial Paper	19416EZE0	COLGATE-PALMOLIVE CO	-	0.00	1.08	12/05/2017	12/14/2017	-	11,088	-	11,088
Commercial Paper	19416EZE0	COLGATE-PALMOLIVE CO	-	0.00	1.12	12/13/2017	12/14/2017	-	352	-	352
Commercial Paper	19416EZF7	COLGATE-PALMOLIVE CO	-	0.00	1.32	12/14/2017	12/15/2017	-	1,096	-	1,096
Commercial Paper	89233GZF6	TOYOTA MOTOR CREDIT CORP	-	0.00	1.33	04/07/2017	12/15/2017	25,667	-	-	25,667
Commercial Paper	89233GZF6	TOYOTA MOTOR CREDIT CORP	-	0.00	1.33	06/19/2017	12/15/2017	25,667	-	-	25,667
Commercial Paper	19416EZJ9	COLGATE-PALMOLIVE CO	-	0.00	1.36	12/15/2017	12/18/2017	-	5,667	-	5,667
Commercial Paper	59515MZK4	MICROSOFT CORP	-	0.00	1.35	12/18/2017	12/19/2017	-	1,875	-	1,875
Commercial Paper	59515MZK4	MICROSOFT CORP	-	0.00	1.40	12/18/2017	12/19/2017	-	389	-	389
Commercial Paper	19416EZL4	COLGATE-PALMOLIVE CO	-	0.00	1.42	12/19/2017	12/20/2017	-	986	-	986
Commercial Paper	89233GZL3	TOYOTA MOTOR CREDIT CORPOR	-	0.00	1.30	12/19/2017	12/20/2017	-	1,444	-	1,444
Commercial Paper	19416EZM2	COLGATE-PALMOLIVE CO	-	0.00	1.42	12/20/2017	12/21/2017	-	1,578	-	1,578
Commercial Paper	19416EZM2	COLGATE-PALMOLIVE CO	-	0.00	1.42	12/20/2017	12/21/2017	-	371	-	371
Commercial Paper	06538BZN6	BANK TOKYO-MIT UFJ NY	-	0.00	1.30	10/25/2017	12/22/2017	-	37,917	-	37,917
Commercial Paper	19416EZN0	COLGATE-PALMOLIVE CO	-	0.00	1.42	12/21/2017	12/22/2017	-	1,538	-	1,538
Commercial Paper	19416EZX9	COLGATE-PALMOLIVE CO	-	0.00	1.25	12/06/2017	12/26/2017	-	17,361	-	17,361
Commercial Paper	19416EZX9	COLGATE-PALMOLIVE CO	-	0.00	1.25	12/06/2017	12/26/2017	-	17,361	-	17,361
Commercial Paper	19416EZX9	COLGATE-PALMOLIVE CO	-	0.00	1.42	12/22/2017	12/26/2017	-	2,635	-	2,635
Commercial Paper	19416EZT7	COLGATE-PALMOLIVE CO	-	0.00	1.30	12/08/2017	12/27/2017	-	13,242	-	13,242
Commercial Paper	19416EZT7	COLGATE-PALMOLIVE CO	-	0.00	1.31	12/12/2017	12/27/2017	-	10,917	-	10,917
Commercial Paper	19416EZT7	COLGATE-PALMOLIVE CO	-	0.00	1.30	12/11/2017	12/27/2017	-	8,667	-	8,667
Commercial Paper	19416EZT7	COLGATE-PALMOLIVE CO	-	0.00	1.42	12/26/2017	12/27/2017	-	2,367	-	2,367
Commercial Paper	19416EZU4	COLGATE-PALMOLIVE CO	-	0.00	1.33	12/13/2017	12/28/2017	-	8,313	-	8,313
Commercial Paper	19416EZU4	COLGATE-PALMOLIVE CO	-	0.00	1.42	12/27/2017	12/28/2017	-	789	-	789
Commercial Paper	19416EZV2	COLGATE-PALMOLIVE CO	-	0.00	1.42	12/28/2017	12/29/2017	-	1,578	-	1,578
Commercial Paper	19416EZV2	COLGATE-PALMOLIVE CO	-	0.00	1.42	12/28/2017	12/29/2017	-	749	-	749
Commercial Paper	06538CA43	BANK TOKYO-MIT UFJ NY	50,000,000	0.00	1.40	12/05/2017	01/04/2018	-	52,500	-	52,500
Commercial Paper	06538CA43	BANK TOKYO-MIT UFJ NY	50,000,000	0.00	1.42	12/28/2017	01/04/2018	-	7,889	-	7,889
Commercial Paper	89233HA87	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	1.25	10/03/2017	01/08/2018	-	53,819	-	53,819
Commercial Paper	89233HA95	TOYOTA MOTOR CREDIT CORP	35,000,000	0.00	1.45	12/26/2017	01/09/2018	-	8,458	-	8,458
Commercial Paper	06538CAC5	BANK TOKYO-MIT UFJ NY	40,000,000	0.00	1.33	10/31/2017	01/12/2018	-	45,811	-	45,811
Commercial Paper	59515NAN3	MICROSOFT CORP	20,000,000	0.00	1.27	11/08/2017	01/22/2018	-	21,872	-	21,872
Commercial Paper	59515NAN3	MICROSOFT CORP	50,000,000	0.00	1.25	11/03/2017	01/22/2018	-	53,819	-	53,819
Commercial Paper	06538CAQ4	BANK TOKYO-MIT UFJ NY	50,000,000	0.00	1.60	12/22/2017	01/24/2018	-	22,222	-	22,222
Commercial Paper	06538CAR2	BANK TOKYO-MIT UFJ NY	32,000,000	0.00	1.37	10/26/2017	01/25/2018	-	37,751	-	37,751
Commercial Paper	59515NBE2	MICROSOFT CORP	46,900,000	0.00	1.42	12/13/2017	02/14/2018	-	35,149	-	35,149
Commercial Paper	06538CBG5	BANK TOKYO-MIT UFJ NY	45,000,000	0.00	1.45	11/17/2017	02/16/2018	-	55,800	-	55,800
Commercial Paper	89233HC28	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	1.40	06/07/2017	03/02/2018	59,847	-	-	59,847
Commercial Paper	89233HC51	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	1.64	12/15/2017	03/05/2018	-	38,486	-	38,486
Commercial Paper	06538CCK5	BANK TOKYO-MIT UFJ NY	70,000,000	0.00	1.58	12/11/2017	03/19/2018	-	64,108	-	64,108
Commercial Paper	89233HCP7	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	1.47	06/26/2017	03/23/2018	62,431	-	-	62,431
Commercial Paper	89233HCW2	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	1.53	07/06/2017	03/30/2018	65,014	-	-	65,014
Commercial Paper	89233HD27	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	1.69	12/15/2017	04/02/2018	-	39,667	-	39,667
Commercial Paper	06538CDQ1	BANK TOKYO-MIT UFJ NY	40,000,000	0.00	1.54	10/18/2017	04/24/2018	-	52,700	-	52,700
Commercial Paper	06538CF89	BANK TOKYO-MIT UFJ NY	50,000,000	0.00	1.58	09/12/2017	06/08/2018	67,167	-	-	67,167
Commercial Paper	06538CFF3	BANK TOKYO-MIT UFJ NY	50,000,000	0.00	1.58	09/19/2017	06/15/2018	-	67,167	-	67,167
<b>Subtotals</b>			<b>\$ 928,900,000</b>					<b>\$ 305,792</b>	<b>\$ 837,773</b>	<b>\$ -</b>	<b>\$ 1,143,564</b>

# Monthly Investment Earnings

## Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM <sup>1</sup>	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Medium Term Notes	459200HK0	IBM CORP	\$ 11,450,000	1.25	0.90	05/06/2016	02/08/2018	\$ 11,927	\$ (3,356)	\$ -	\$ 8,571
Medium Term Notes	89236TDN2	TOYOTA MOTOR CREDIT CORP	50,000,000	1.61	1.61	01/09/2017	01/09/2019	69,332	-	-	69,332
<b>Subtotals</b>			<b>\$ 61,450,000</b>					<b>\$ 81,259</b>	<b>\$ (3,356)</b>	<b>\$ -</b>	<b>\$ 77,902</b>
Money Market Funds	09248U718	BLACKROCK LIQ INST GOV FUND	\$ 31,416	1.08	1.08	12/31/17	01/01/2018	\$ 29	\$ -	\$ -	\$ 29
Money Market Funds	31607A703	FIDELITY INST GOV FUND	127,067,515	1.07	1.07	12/31/17	01/01/2018	211,146	-	-	211,146
Money Market Funds	61747C707	MORGAN STANLEY INST GOVT FUI	210,587,140	1.20	1.20	12/31/17	01/01/2018	26,607	-	-	26,607
<b>Subtotals</b>			<b>\$ 337,686,071</b>					<b>\$ 237,782</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 237,782</b>
Supranationals	459053QM9	INTL BK RECON & DEVELOP DISCC	\$ -	0.00	1.15	12/13/2017	12/14/2017	\$ -	\$ 799	\$ -	\$ 799
Supranationals	459053QN7	INTL BK RECON & DEVELOP DISCC	-	0.00	1.35	12/14/2017	12/15/2017	-	1,875	-	1,875
Supranationals	459053QN7	INTL BK RECON & DEVELOP DISCC	-	0.00	1.35	12/14/2017	12/15/2017	-	1,124	-	1,124
Supranationals	459053QV9	INTL BK RECON & DEVELOP DISCC	-	0.00	1.12	11/21/2017	12/22/2017	-	16,333	-	16,333
Supranationals	459053RH9	INTL BK RECON & DEVELOP	100,000,000	0.00	1.25	12/27/2017	01/03/2018	-	17,361	-	17,361
Supranationals	459053RN6	INTL BK RECON & DEVELOP DISCC	50,000,000	0.00	1.25	12/11/2017	01/08/2018	-	36,458	-	36,458
Supranationals	45905UXQ2	INTL BK RECON & DEVELOP	25,000,000	1.67	1.67	07/27/2016	01/26/2018	32,008	-	-	32,008
Supranationals	45950VFH4	INTL FINANCE CORP	30,000,000	1.39	2.05	11/15/2016	02/02/2018	35,591	2,262	-	37,854
Supranationals	459053SU9	INTL BK RECON & DEVELOP	50,000,000	0.00	1.32	12/18/2017	02/07/2018	-	25,667	-	25,667
Supranationals	45950VKP0	INTL FINANCE CORP	50,000,000	1.44	1.44	03/06/2017	03/06/2018	61,000	-	-	61,000
Supranationals	4581X0BR8	INTER-AMERICAN DEVEL BK	16,000,000	1.75	1.72	12/28/2017	08/24/2018	2,333	(43)	-	2,290
Supranationals	459058ER0	INTL BK RECON & DEVELOP	25,000,000	1.00	1.07	10/07/2015	10/05/2018	20,833	1,204	-	22,038
Supranationals	459058FQ1	INTL BANK RECON & DEVELOPMEI	50,000,000	1.20	1.75	11/06/2017	09/30/2019	50,000	23,087	-	73,087
Supranationals	45905UJZ6	INTL BANK RECON & DEVELOPMEI	25,000,000	1.30	1.56	06/02/2017	10/25/2019	27,083	5,491	-	32,575
Supranationals	45905UJZ6	INTL BK RECON & DEVELOP	29,300,000	1.30	1.56	06/02/2017	10/25/2019	31,742	6,436	-	38,178
Supranationals	459058FZ1	INTL BK RECON & DEVELOP	50,000,000	1.88	1.91	03/21/2017	04/21/2020	78,125	1,197	-	79,322
Supranationals	4581X0CX4	INTER-AMERICAN DEVEL BK	25,000,000	1.63	1.72	04/12/2017	05/12/2020	33,854	1,631	-	35,485
Supranationals	459058GA5	INTL BK RECON & DEVELOPMENT	50,000,000	1.63	1.63	08/29/2017	09/04/2020	67,708	295	-	68,004
Supranationals	45905UQ80	INTL BK RECON & DEVELOP	50,000,000	1.95	1.97	11/09/2017	11/09/2020	81,250	990	-	82,240
Supranationals	45905UQ80	INTL BK RECON & DEVELOP	50,000,000	1.95	2.15	12/20/2017	11/09/2020	29,792	3,202	-	32,994
<b>Subtotals</b>			<b>\$ 675,300,000</b>					<b>\$ 551,321</b>	<b>\$ 145,370</b>	<b>\$ -</b>	<b>\$ 696,691</b>
<b>Grand Totals</b>			<b>\$ 9,700,511,894</b>					<b>\$ 10,474,646</b>	<b>\$ 1,541,695</b>	<b>\$ 3,622</b>	<b>\$ 12,019,963</b>

<sup>1</sup>Yield to maturity is calculated at purchase



# Investment Transactions

## Pooled Fund

For month ended December 31, 2017

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Purchase	12/01/2017	10/11/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGXK6	\$ 20,000,000	1.12	1.86	\$ 98.66	\$ 31,111	\$ 19,763,111
Purchase	12/01/2017	07/01/2020	Federal Agencies	FREDDIE MAC	3134GB5M0	50,000,000	1.96	1.96	100.00	-	50,000,000
Purchase	12/04/2017	12/05/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZ59	12,300,000	0.00	1.05	100.00	-	12,299,641
Purchase	12/04/2017	12/27/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385RA6	50,000,000	0.00	1.19	99.92	-	49,961,986
Purchase	12/04/2017	01/01/2018	Money Market Funds	BLACKROCK LIQ INST GOV F	09248U718	788	1.08	1.08	100.00	-	788
Purchase	12/05/2017	12/14/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZE0	41,065,000	0.00	1.08	99.97	-	41,053,912
Purchase	12/05/2017	01/04/2018	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538CA43	50,000,000	0.00	1.40	99.88	-	49,941,667
Purchase	12/05/2017	01/23/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385SD9	15,100,000	0.00	1.25	99.83	-	15,074,309
Purchase	12/05/2017	01/23/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385SD9	18,700,000	0.00	1.26	99.83	-	18,668,057
Purchase	12/05/2017	02/05/2018	Negotiable CDs	BANK OF MONTREAL CHICAGO	06371EWU7	25,000,000	1.46	1.46	100.00	-	25,000,000
Purchase	12/05/2017	05/17/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGAV7	50,350,000	1.17	1.85	99.03	29,455	49,891,060
Purchase	12/06/2017	12/26/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZX9	25,000,000	0.00	1.25	99.93	-	24,982,639
Purchase	12/06/2017	12/26/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZX9	25,000,000	0.00	1.25	99.93	-	24,982,639
Purchase	12/06/2017	01/31/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385SM9	50,000,000	0.00	1.27	99.80	-	49,901,144
Purchase	12/06/2017	02/05/2018	Negotiable CDs	ROYAL BANK OF CANADA NY	78009N4U7	25,000,000	1.46	1.46	100.00	-	25,000,000
Purchase	12/06/2017	12/06/2018	Negotiable CDs	TORONTO DOMINION BANK NY	89113XQJ6	25,000,000	1.62	1.62	100.00	-	25,000,000
Purchase	12/06/2017	12/06/2018	Negotiable CDs	TORONTO DOMINION BANK NY	89113XQJ6	50,000,000	1.62	1.62	100.00	-	50,000,000
Purchase	12/07/2017	12/22/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QV1	27,660,000	0.00	1.16	99.95	-	27,646,631
Purchase	12/07/2017	01/16/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385RW8	50,000,000	0.00	1.25	99.86	-	49,930,556
Purchase	12/07/2017	01/16/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385RW8	100,000,000	0.00	1.25	99.86	-	99,861,111
Purchase	12/07/2017	01/18/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385RY4	25,000,000	0.00	1.25	99.85	-	24,963,542
Purchase	12/07/2017	12/07/2018	Negotiable CDs	BANK OF NOVA SCOTIA HOUS	06417GC48	50,000,000	1.63	1.63	100.00	-	50,000,000
Purchase	12/07/2017	12/07/2018	Negotiable CDs	WESTPAC BANKING CORP NY	96121T5B0	50,000,000	1.60	1.60	100.00	-	50,000,000
Purchase	12/08/2017	12/27/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZT7	19,300,000	0.00	1.30	99.93	-	19,286,758
Purchase	12/08/2017	01/18/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385RY4	50,000,000	0.00	1.26	99.86	-	49,928,535
Purchase	12/08/2017	01/18/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385RY4	50,000,000	0.00	1.26	99.86	-	49,928,535
Purchase	12/08/2017	07/02/2018	Negotiable CDs	BANK OF MONTREAL CHICAGO	06371EXP7	50,000,000	1.75	1.75	100.00	-	50,000,000
Purchase	12/08/2017	12/07/2018	Negotiable CDs	ROYAL BANK OF CANADA NY	78009N5B8	50,000,000	1.64	1.64	100.00	-	50,000,000
Purchase	12/11/2017	12/27/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZT7	15,000,000	0.00	1.30	99.94	-	14,991,333
Purchase	12/11/2017	01/01/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	25,000,000	1.07	1.07	100.00	-	25,000,000
Purchase	12/11/2017	01/08/2018	Supranationals	INTL BK RECON & DEVELOP	459053RN6	50,000,000	0.00	1.25	99.90	-	49,951,389
Purchase	12/11/2017	03/19/2018	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538CCK5	70,000,000	0.00	1.58	99.57	-	69,700,828
Purchase	12/12/2017	12/20/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QT6	50,000,000	0.00	1.20	99.97	-	49,986,667
Purchase	12/12/2017	12/27/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZT7	20,000,000	0.00	1.31	99.95	-	19,989,083
Purchase	12/12/2017	01/01/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	25,000,000	1.07	1.07	100.00	-	25,000,000
Purchase	12/12/2017	12/13/2019	Federal Agencies	FEDERAL HOME LOAN BANK	3130A0JR2	20,000,000	2.38	1.90	100.93	236,181	20,422,305
Purchase	12/13/2017	12/14/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZE0	11,300,000	0.00	1.12	100.00	-	11,299,648
Purchase	12/13/2017	12/14/2017	Supranationals	INTL BK RECON & DEVELOP	459053QM9	25,000,000	0.00	1.15	100.00	-	24,999,201
Purchase	12/13/2017	12/18/2017	Federal Agencies	FREDDIE MAC DISCOUNT NT	313397QR5	10,000,000	0.00	1.20	99.98	-	9,998,333
Purchase	12/13/2017	12/28/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZU4	15,000,000	0.00	1.33	99.94	-	14,991,688
Purchase	12/13/2017	01/01/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	100,000,000	1.07	1.07	100.00	-	100,000,000
Purchase	12/13/2017	02/14/2018	Commercial Paper	MICROSOFT CORP	59515NBE2	46,900,000	0.00	1.42	99.75	-	46,783,454
Purchase	12/13/2017	10/15/2018	U.S. Treasuries	US TREASURY	912828L81	50,000,000	0.88	1.68	99.33	70,913	49,736,929
Purchase	12/13/2017	12/11/2020	Federal Agencies	FEDERAL HOME LOAN BANK	3130A3UQ5	10,000,000	1.88	2.02	99.58	1,042	9,958,642
Purchase	12/14/2017	12/15/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZF7	29,900,000	0.00	1.32	100.00	-	29,898,904
Purchase	12/14/2017	12/15/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QN9	50,000,000	0.00	1.25	100.00	-	49,998,264
Purchase	12/14/2017	12/15/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QN9	50,000,000	0.00	1.25	100.00	-	49,998,264
Purchase	12/14/2017	12/15/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QN9	50,000,000	0.00	1.25	100.00	-	49,998,264
Purchase	12/14/2017	12/15/2017	Supranationals	INTL BK RECON & DEVELOP	459053QN7	29,983,000	0.00	1.35	100.00	-	29,981,876
Purchase	12/14/2017	12/15/2017	Supranationals	INTL BK RECON & DEVELOP	459053QN7	50,000,000	0.00	1.35	100.00	-	49,998,125
Purchase	12/15/2017	12/18/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZJ9	50,000,000	0.00	1.36	99.99	-	49,994,333
Purchase	12/15/2017	12/18/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QR0	50,000,000	0.00	1.25	99.99	-	49,994,792

# Investment Transactions

## Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Purchase	12/15/2017	12/18/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QR0	50,000,000	0.00	1.25	99.99	-	49,994,792
Purchase	12/15/2017	12/18/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QR0	100,000,000	0.00	1.25	99.99	-	99,989,583
Purchase	12/15/2017	02/15/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385TC0	50,000,000	0.00	1.30	99.78	-	49,888,056
Purchase	12/15/2017	03/05/2018	Commercial Paper	TOYOTA MOTOR CREDIT CORP	89233HC51	50,000,000	0.00	1.64	99.64	-	49,818,889
Purchase	12/15/2017	04/02/2018	Commercial Paper	TOYOTA MOTOR CREDIT CORP	89233HD27	50,000,000	0.00	1.69	99.50	-	49,748,000
Purchase	12/15/2017	12/13/2019	Federal Agencies	FEDERAL HOME LOAN BANK	3130A0JR2	11,360,000	2.38	1.90	100.92	1,499	11,466,387
Purchase	12/15/2017	12/13/2019	Federal Agencies	FEDERAL HOME LOAN BANK	3130A0JR2	40,000,000	2.38	1.90	100.92	5,278	40,374,478
Purchase	12/15/2017	12/15/2020	Federal Agencies	FARMER MAC	3132X0ZY0	12,750,000	2.05	2.07	99.93	-	12,741,458
Purchase	12/18/2017	12/19/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QS8	25,000,000	0.00	1.25	100.00	-	24,999,132
Purchase	12/18/2017	12/19/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QS8	50,000,000	0.00	1.25	100.00	-	49,998,264
Purchase	12/18/2017	12/19/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QS8	50,000,000	0.00	1.25	100.00	-	49,998,264
Purchase	12/18/2017	12/19/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QS8	100,000,000	0.00	1.25	100.00	-	99,996,528
Purchase	12/18/2017	12/19/2017	Commercial Paper	MICROSOFT CORP	59515MZK4	10,000,000	0.00	1.40	100.00	-	9,999,611
Purchase	12/18/2017	12/19/2017	Commercial Paper	MICROSOFT CORP	59515MZK4	50,000,000	0.00	1.35	100.00	-	49,998,125
Purchase	12/18/2017	02/07/2018	Supranationals	INTL BK RECON & DEVELOP	459053SU9	50,000,000	0.00	1.32	99.81	-	49,906,500
Purchase	12/19/2017	12/20/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZL4	25,000,000	0.00	1.42	100.00	-	24,999,014
Purchase	12/19/2017	12/20/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QT6	50,000,000	0.00	1.26	100.00	-	49,998,250
Purchase	12/19/2017	12/20/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QT6	50,000,000	0.00	1.26	100.00	-	49,998,250
Purchase	12/19/2017	12/20/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QT6	100,000,000	0.00	1.26	100.00	-	99,996,500
Purchase	12/19/2017	12/20/2017	Commercial Paper	TOYOTA MOTOR CREDIT CORP	89233GZL3	40,000,000	0.00	1.30	100.00	-	39,998,556
Purchase	12/19/2017	10/31/2018	U.S. Treasuries	US TREASURY	912828WD8	50,000,000	1.25	1.71	99.61	84,599	49,889,287
Purchase	12/19/2017	12/19/2018	Negotiable CDs	ROYAL BANK OF CANADA NY	78009N5M4	50,000,000	1.74	1.74	100.00	-	50,000,000
Purchase	12/20/2017	12/21/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZM2	9,400,000	0.00	1.42	100.00	-	9,399,629
Purchase	12/20/2017	12/21/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZM2	40,000,000	0.00	1.42	100.00	-	39,998,422
Purchase	12/20/2017	12/21/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QU3	100,000,000	0.00	1.26	100.00	-	99,996,500
Purchase	12/20/2017	12/22/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QV1	15,000,000	0.00	1.26	99.99	-	14,998,950
Purchase	12/20/2017	11/09/2020	Supranationals	INTL BK RECON & DEVELOP	45905UQ80	50,000,000	1.95	2.15	99.44	111,042	49,829,542
Purchase	12/21/2017	12/22/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZN0	39,000,000	0.00	1.42	100.00	-	38,998,462
Purchase	12/21/2017	12/22/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QV1	100,000,000	0.00	1.25	100.00	-	99,996,528
Purchase	12/21/2017	03/22/2018	U.S. Treasuries	TREASURY BILL	912796NX3	50,000,000	0.00	1.36	99.66	-	49,828,743
Purchase	12/22/2017	12/26/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZZS9	16,700,000	0.00	1.42	99.98	-	16,697,365
Purchase	12/22/2017	12/26/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QZ2	100,000,000	0.00	1.25	99.99	-	99,986,111
Purchase	12/22/2017	01/24/2018	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538CAQ4	50,000,000	0.00	1.60	99.85	-	49,926,667
Purchase	12/22/2017	04/24/2018	Negotiable CDs	ROYAL BANK OF CANADA NY	78009N5U6	50,000,000	1.78	1.78	100.00	-	50,000,000
Purchase	12/26/2017	12/27/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZT7	60,000,000	0.00	1.42	100.00	-	59,997,633
Purchase	12/26/2017	12/27/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385RA6	25,000,000	0.00	1.25	100.00	-	24,999,132
Purchase	12/26/2017	12/27/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385RA6	100,000,000	0.00	1.25	100.00	-	99,996,528
Purchase	12/26/2017	01/09/2018	Commercial Paper	TOYOTA MOTOR CREDIT CORP	89233HA95	35,000,000	0.00	1.45	99.94	-	34,980,264
Purchase	12/26/2017	01/16/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385RW8	15,334,000	0.00	1.27	99.93	-	15,322,640
Purchase	12/27/2017	12/28/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZU4	20,000,000	0.00	1.42	100.00	-	19,999,211
Purchase	12/27/2017	12/28/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385RB4	50,000,000	0.00	1.25	100.00	-	49,998,264
Purchase	12/27/2017	12/28/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385RB4	100,000,000	0.00	1.25	100.00	-	99,996,528
Purchase	12/27/2017	01/01/2018	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	50,000,000	1.20	1.20	100.00	-	50,000,000
Purchase	12/27/2017	01/03/2018	Supranationals	INTL BK RECON & DEVELOP	459053RH9	100,000,000	0.00	1.25	99.98	-	99,975,694
Purchase	12/27/2017	12/21/2018	Negotiable CDs	WESTPAC BANKING CORP NY	96121T5K0	50,000,000	1.78	1.78	100.00	-	50,000,000
Purchase	12/27/2017	12/24/2018	Negotiable CDs	BANK OF MONTREAL CHICAGO	06371EA64	25,000,000	2.05	2.05	100.00	-	25,000,000
Purchase	12/28/2017	12/29/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZV2	19,000,000	0.00	1.42	100.00	-	18,999,251
Purchase	12/28/2017	12/29/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZV2	40,000,000	0.00	1.42	100.00	-	39,998,422
Purchase	12/28/2017	12/29/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385RC2	75,000,000	0.00	1.15	100.00	-	74,997,604
Purchase	12/28/2017	01/01/2018	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	60,000,000	1.20	1.20	100.00	-	60,000,000
Purchase	12/28/2017	01/04/2018	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538CA43	50,000,000	0.00	1.42	99.97	-	49,986,194
Purchase	12/28/2017	03/29/2018	U.S. Treasuries	TREASURY BILL	912796LS6	50,000,000	0.00	1.45	99.63	-	49,817,368
Purchase	12/28/2017	08/24/2018	Supranationals	INTER-AMERICAN DEVEL BK	4581X0BR8	16,000,000	1.75	1.72	100.02	96,444	16,099,004

# Investment Transactions

## Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Purchase	12/28/2017	12/28/2018	Negotiable CDs	WESTPAC BANKING CORP NY	96121T5M6	50,000,000	1.79	1.79	100.00	-	50,000,000
Purchase	12/29/2017	01/01/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	211,146	1.07	1.07	100.00	-	211,146
Purchase	12/29/2017	01/01/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	75,000,000	1.07	1.07	100.00	-	75,000,000
Purchase	12/29/2017	01/01/2018	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	26,607	1.20	1.20	100.00	-	26,607
Purchase	12/29/2017	01/01/2018	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	100,000,000	1.20	1.20	100.00	-	100,000,000
<b>Subtotals</b>						<b>\$4,807,340,541</b>	<b>0.43</b>	<b>1.38</b>	<b>\$ 99.93</b>	<b>\$ 667,564</b>	<b>\$4,804,595,272</b>
Sale	12/05/2017	01/01/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	\$ 100,000,000	1.07	1.07	\$ 100.00	\$ -	\$ 100,000,000
Sale	12/06/2017	01/01/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	100,000,000	1.07	1.07	100.00	-	100,000,000
Sale	12/07/2017	01/01/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	50,000,000	1.07	1.07	100.00	-	50,000,000
Sale	12/07/2017	01/01/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	90,000,000	1.07	1.07	100.00	-	90,000,000
Sale	12/11/2017	12/20/2017	Negotiable CDs	ROYAL BANK OF CANADA NY	78009NS56	50,000,000	1.54	1.54	100.00	44,995	50,046,895
Sale	12/14/2017	01/01/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	150,000,000	1.07	1.07	100.00	-	150,000,000
Sale	12/15/2017	01/01/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	150,000,000	1.07	1.07	100.00	-	150,000,000
Sale	12/27/2017	01/01/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	50,000,000	1.07	1.07	100.00	-	50,000,000
<b>Subtotals</b>						<b>\$ 740,000,000</b>	<b>1.10</b>	<b>1.10</b>	<b>\$ 100.00</b>	<b>\$ 44,995</b>	<b>\$ 740,046,895</b>
Call	12/28/2017	06/28/2022	Federal Agencies	FREDDIE MAC	3134GBUK6	9,250,000	1.25	1.25	100.00	-	9,250,000
<b>Subtotals</b>						<b>\$ 9,250,000</b>	<b>1.25</b>	<b>1.25</b>	<b>\$ 100.00</b>	<b>\$ -</b>	<b>\$ 9,250,000</b>
Maturity	12/01/2017	12/01/2017	State/Local Agencies	UNIVERSITY OF CALIFORNIA	91411SZ11	\$ 50,000,000	0.00	1.25	100.00	\$ -	\$ 50,000,000
Maturity	12/05/2017	12/05/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZ59	12,300,000	0.00	1.05	100.00	-	12,300,000
Maturity	12/05/2017	12/05/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZ59	17,000,000	0.00	1.10	100.00	-	17,000,000
Maturity	12/05/2017	12/05/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZ59	20,000,000	0.00	1.10	100.00	-	20,000,000
Maturity	12/06/2017	12/06/2017	Negotiable CDs	TORONTO DOMINION BANK NY	89113WQN9	50,000,000	1.62	1.62	100.00	204,258	50,204,258
Maturity	12/08/2017	12/08/2017	Negotiable CDs	BANK OF MONTREAL CHICAGO	06427KJV0	50,000,000	1.62	1.62	100.00	204,399	50,204,399
Maturity	12/08/2017	12/08/2017	Federal Agencies	FEDERAL HOME LOAN BANK	3130A3HF4	25,000,000	1.25	1.43	100.00	140,625	25,140,625
Maturity	12/08/2017	12/08/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QF6	50,000,000	0.00	1.01	100.00	-	50,000,000
Maturity	12/11/2017	12/11/2017	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538BZB2	38,000,000	0.00	1.29	100.00	-	38,000,000
Maturity	12/11/2017	12/11/2017	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538BZB2	40,000,000	0.00	1.24	100.00	-	40,000,000
Maturity	12/13/2017	12/13/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QL3	40,000,000	0.00	1.07	100.00	-	40,000,000
Maturity	12/14/2017	12/14/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZE0	11,300,000	0.00	1.12	100.00	-	11,300,000
Maturity	12/14/2017	12/14/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZE0	41,065,000	0.00	1.08	100.00	-	41,065,000
Maturity	12/14/2017	12/14/2017	Supranationals	INTL BK RECON & DEVELOP	459053QM9	25,000,000	0.00	1.15	100.00	-	25,000,000
Maturity	12/15/2017	12/15/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZF7	29,900,000	0.00	1.32	100.00	-	29,900,000
Maturity	12/15/2017	12/15/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QN9	50,000,000	0.00	1.25	100.00	-	50,000,000
Maturity	12/15/2017	12/15/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QN9	50,000,000	0.00	1.25	100.00	-	50,000,000
Maturity	12/15/2017	12/15/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QN9	50,000,000	0.00	1.25	100.00	-	50,000,000
Maturity	12/15/2017	12/15/2017	Federal Agencies	FREDDIE MAC	3137EADX4	25,000,000	1.00	1.06	100.00	125,000	25,125,000
Maturity	12/15/2017	12/15/2017	Supranationals	INTL BK RECON & DEVELOP	459053QN7	29,983,000	0.00	1.35	100.00	-	29,983,000
Maturity	12/15/2017	12/15/2017	Supranationals	INTL BK RECON & DEVELOP	459053QN7	50,000,000	0.00	1.35	100.00	-	50,000,000
Maturity	12/15/2017	12/15/2017	Commercial Paper	TOYOTA MOTOR CREDIT CORP	89233GZF6	50,000,000	0.00	1.33	100.00	-	50,000,000
Maturity	12/15/2017	12/15/2017	Commercial Paper	TOYOTA MOTOR CREDIT CORP	89233GZF6	50,000,000	0.00	1.33	100.00	-	50,000,000
Maturity	12/18/2017	12/18/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZJ9	50,000,000	0.00	1.36	100.00	-	50,000,000
Maturity	12/18/2017	12/18/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QR0	50,000,000	0.00	1.25	100.00	-	50,000,000
Maturity	12/18/2017	12/18/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QR0	50,000,000	0.00	1.25	100.00	-	50,000,000
Maturity	12/18/2017	12/18/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QR0	100,000,000	0.00	1.25	100.00	-	100,000,000
Maturity	12/18/2017	12/18/2017	Federal Agencies	FREDDIE MAC DISCOUNT NT	313397QR5	10,000,000	0.00	1.20	100.00	-	10,000,000
Maturity	12/18/2017	12/18/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEFE5	50,000,000	1.13	1.18	100.00	281,250	50,281,250
Maturity	12/19/2017	12/19/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QS8	25,000,000	0.00	1.25	100.00	-	25,000,000
Maturity	12/19/2017	12/19/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QS8	50,000,000	0.00	1.25	100.00	-	50,000,000
Maturity	12/19/2017	12/19/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QS8	50,000,000	0.00	1.25	100.00	-	50,000,000
Maturity	12/19/2017	12/19/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QS8	100,000,000	0.00	1.25	100.00	-	100,000,000

# Investment Transactions

## Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Maturity	12/19/2017	12/19/2017	Commercial Paper	MICROSOFT CORP	59515MZK4	10,000,000	0.00	1.40	100.00	-	10,000,000
Maturity	12/19/2017	12/19/2017	Commercial Paper	MICROSOFT CORP	59515MZK4	50,000,000	0.00	1.35	100.00	-	50,000,000
Maturity	12/19/2017	12/19/2017	Negotiable CDs	ROYAL BANK OF CANADA NY	78009NM60	50,000,000	1.62	1.62	100.00	205,242	50,205,242
Maturity	12/20/2017	12/20/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZL4	25,000,000	0.00	1.42	100.00	-	25,000,000
Maturity	12/20/2017	12/20/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QT6	50,000,000	0.00	1.20	100.00	-	50,000,000
Maturity	12/20/2017	12/20/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QT6	50,000,000	0.00	1.26	100.00	-	50,000,000
Maturity	12/20/2017	12/20/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QT6	50,000,000	0.00	1.26	100.00	-	50,000,000
Maturity	12/20/2017	12/20/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QT6	100,000,000	0.00	1.26	100.00	-	100,000,000
Maturity	12/20/2017	12/20/2017	Commercial Paper	TOYOTA MOTOR CREDIT CORP	89233GZL3	40,000,000	0.00	1.30	100.00	-	40,000,000
Maturity	12/21/2017	12/21/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZM2	9,400,000	0.00	1.42	100.00	-	9,400,000
Maturity	12/21/2017	12/21/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZM2	40,000,000	0.00	1.42	100.00	-	40,000,000
Maturity	12/21/2017	12/21/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QU3	100,000,000	0.00	1.26	100.00	-	100,000,000
Maturity	12/22/2017	12/22/2017	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538BZN6	50,000,000	0.00	1.30	100.00	-	50,000,000
Maturity	12/22/2017	12/22/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZN0	39,000,000	0.00	1.42	100.00	-	39,000,000
Maturity	12/22/2017	12/22/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QV1	15,000,000	0.00	1.26	100.00	-	15,000,000
Maturity	12/22/2017	12/22/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QV1	27,660,000	0.00	1.16	100.00	-	27,660,000
Maturity	12/22/2017	12/22/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QV1	100,000,000	0.00	1.25	100.00	-	100,000,000
Maturity	12/22/2017	12/22/2017	Supranationals	INTL BK RECON & DEVELOP	459053QV9	25,000,000	0.00	1.12	100.00	-	25,000,000
Maturity	12/22/2017	12/22/2017	Negotiable CDs	ROYAL BANK OF CANADA NY	78009NV37	50,000,000	1.33	1.33	100.00	329,410	50,329,410
Maturity	12/26/2017	12/26/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZZS9	16,700,000	0.00	1.42	100.00	-	16,700,000
Maturity	12/26/2017	12/26/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZZS9	25,000,000	0.00	1.25	100.00	-	25,000,000
Maturity	12/26/2017	12/26/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZZS9	25,000,000	0.00	1.25	100.00	-	25,000,000
Maturity	12/26/2017	12/26/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QZ2	100,000,000	0.00	1.25	100.00	-	100,000,000
Maturity	12/27/2017	12/27/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZZT7	15,000,000	0.00	1.30	100.00	-	15,000,000
Maturity	12/27/2017	12/27/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZZT7	19,300,000	0.00	1.30	100.00	-	19,300,000
Maturity	12/27/2017	12/27/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZZT7	20,000,000	0.00	1.31	100.00	-	20,000,000
Maturity	12/27/2017	12/27/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZZT7	60,000,000	0.00	1.42	100.00	-	60,000,000
Maturity	12/27/2017	12/27/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385RA6	20,000,000	0.00	1.10	100.00	-	20,000,000
Maturity	12/27/2017	12/27/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385RA6	25,000,000	0.00	1.25	100.00	-	25,000,000
Maturity	12/27/2017	12/27/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385RA6	50,000,000	0.00	1.19	100.00	-	50,000,000
Maturity	12/27/2017	12/27/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385RA6	100,000,000	0.00	1.25	100.00	-	100,000,000
Maturity	12/28/2017	12/28/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZU4	15,000,000	0.00	1.33	100.00	-	15,000,000
Maturity	12/28/2017	12/28/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZU4	20,000,000	0.00	1.42	100.00	-	20,000,000
Maturity	12/28/2017	12/28/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385RB4	50,000,000	0.00	1.25	100.00	-	50,000,000
Maturity	12/28/2017	12/28/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385RB4	100,000,000	0.00	1.25	100.00	-	100,000,000
Maturity	12/28/2017	12/28/2017	Negotiable CDs	WESTPAC BANKING CORP NY	96121T2D9	50,000,000	1.85	1.85	100.00	76,982	50,076,982
Maturity	12/29/2017	12/29/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZV2	19,000,000	0.00	1.42	100.00	-	19,000,000
Maturity	12/29/2017	12/29/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EZV2	40,000,000	0.00	1.42	100.00	-	40,000,000
Maturity	12/29/2017	12/29/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385RC2	75,000,000	0.00	1.15	100.00	-	75,000,000
<b>Subtotals</b>						<b>\$3,115,608,000</b>	<b>0.16</b>	<b>1.29</b>	<b>\$ -</b>	<b>\$ 1,567,165</b>	<b>\$3,117,175,165</b>
Interest	12/01/2017	06/01/2018	State/Local Agencies	LOUISIANA ST CITIZENS PR	546456CY8	\$ 4,500,000	6.13	1.30	0.00	0.00	\$ 137,813
Interest	12/01/2017	10/01/2018	Negotiable CDs	BANK OF MONTREAL CHICAGO	06371EQJ9	50,000,000	1.46	1.46	0.00	0.00	60,923
Interest	12/02/2017	02/02/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEMH0	4,000,000	1.29	1.35	0.00	0.00	4,311
Interest	12/02/2017	02/02/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEMH0	35,000,000	1.29	1.54	0.00	0.00	37,722
Interest	12/02/2017	01/02/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGDM4	25,000,000	1.40	1.40	0.00	0.00	29,236
Interest	12/02/2017	12/02/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGN43	50,000,000	1.40	1.40	0.00	0.00	58,472
Interest	12/02/2017	11/02/2020	Federal Agencies	FARMER MAC	3132X0KR1	25,000,000	1.44	1.44	0.00	0.00	30,069
Interest	12/02/2017	06/02/2022	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EHLY7	50,000,000	1.88	1.85	0.00	0.00	468,750
Interest	12/02/2017	06/02/2022	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EHLY7	50,000,000	1.88	1.88	0.00	0.00	468,750
Interest	12/03/2017	01/03/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EG2V6	25,000,000	1.29	1.29	0.00	0.00	26,944
Interest	12/03/2017	01/03/2020	Federal Agencies	FARMER MAC	3132X0PG0	50,000,000	1.31	1.31	0.00	0.00	54,722
Interest	12/04/2017	01/01/2018	Money Market Funds	BLACKROCK LIQ INST GOV F	09248U718	31,416	1.08	1.08	0.00	0.00	788



# Investment Transactions

## Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Interest	12/04/2017	02/02/2018	Supranationals	INTL FINANCE CORP	45950VFH4	30,000,000	1.26	1.69	0.00	0.00	33,600
Interest	12/04/2017	07/02/2018	Negotiable CDs	BANK OF MONTREAL CHICAGO	06371EDT1	50,000,000	1.44	1.44	0.00	0.00	64,148
Interest	12/04/2017	07/02/2018	Negotiable CDs	BANK OF MONTREAL CHICAGO	06371EQT7	50,000,000	1.43	1.43	0.00	0.00	63,704
Interest	12/04/2017	07/02/2018	Negotiable CDs	WESTPAC BANKING CORP NY	96121T3R7	50,000,000	1.39	1.39	0.00	0.00	61,926
Interest	12/05/2017	02/05/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEAN0	25,000,000	1.28	1.41	0.00	0.00	26,711
Interest	12/05/2017	02/05/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEAN0	50,000,000	1.28	1.41	0.00	0.00	53,422
Interest	12/05/2017	04/05/2018	Negotiable CDs	ROYAL BANK OF CANADA NY	78009NW36	50,000,000	1.39	1.39	0.00	0.00	56,072
Interest	12/06/2017	03/06/2018	Supranationals	INTL FINANCE CORP	45950VKP0	50,000,000	1.30	1.30	0.00	0.00	54,000
Interest	12/08/2017	06/08/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EFCT2	25,000,000	1.30	1.30	0.00	0.00	27,068
Interest	12/08/2017	06/08/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EFCT2	50,000,000	1.30	1.30	0.00	0.00	54,135
Interest	12/08/2017	03/08/2019	Negotiable CDs	BANK OF MONTREAL CHICAGO	06427KSW8	27,838,000	1.60	1.60	0.00	0.00	112,394
Interest	12/08/2017	12/08/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGS97	25,000,000	1.51	1.51	0.00	0.00	31,547
Interest	12/08/2017	12/08/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGS97	25,000,000	1.51	1.51	0.00	0.00	31,547
Interest	12/09/2017	02/09/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EFNK9	25,000,000	1.32	1.42	0.00	0.00	27,581
Interest	12/09/2017	08/09/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGED3	25,000,000	1.43	1.43	0.00	0.00	29,769
Interest	12/09/2017	08/09/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGED3	25,000,000	1.43	1.43	0.00	0.00	29,769
Interest	12/11/2017	06/11/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEW48	50,000,000	1.29	1.30	0.00	0.00	53,748
Interest	12/11/2017	11/09/2018	Negotiable CDs	BANK OF NOVA SCOTIA HOUS	06417GZT8	50,000,000	1.44	1.44	0.00	0.00	78,180
Interest	12/11/2017	11/09/2018	Negotiable CDs	TORONTO DOMINION BANK NY	89113XLP7	50,000,000	1.43	1.43	0.00	0.00	77,639
Interest	12/12/2017	06/12/2018	Negotiable CDs	ROYAL BANK OF CANADA NY	78009NU46	50,000,000	1.44	1.44	0.00	0.00	182,042
Interest	12/12/2017	06/12/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EHMR1	50,000,000	1.38	1.38	0.00	0.00	343,750
Interest	12/13/2017	12/13/2019	Federal Agencies	FEDERAL HOME LOAN BANK	3130A0JR2	20,000,000	2.38	1.90	0.00	0.00	237,500
Interest	12/14/2017	06/14/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EFSH1	25,000,000	1.17	1.25	0.00	0.00	146,250
Interest	12/14/2017	12/14/2018	Federal Agencies	FEDERAL HOME LOAN BANK	313376BR5	2,770,000	1.75	1.57	0.00	0.00	24,238
Interest	12/14/2017	12/14/2018	Federal Agencies	FEDERAL HOME LOAN BANK	313376BR5	15,000,000	1.75	1.31	0.00	0.00	131,250
Interest	12/14/2017	12/14/2018	Federal Agencies	FEDERAL HOME LOAN BANK	313376BR5	25,000,000	1.75	1.33	0.00	0.00	218,750
Interest	12/14/2017	12/14/2018	Federal Agencies	FANNIE MAE	3135G0G72	3,775,000	1.13	1.57	0.00	0.00	21,234
Interest	12/14/2017	06/14/2019	Federal Agencies	FEDERAL HOME LOAN BANK	313379EE5	25,000,000	1.63	1.41	0.00	0.00	203,125
Interest	12/14/2017	06/14/2019	Federal Agencies	FEDERAL HOME LOAN BANK	313379EE5	25,000,000	1.63	1.38	0.00	0.00	203,125
Interest	12/14/2017	06/14/2019	Federal Agencies	FEDERAL HOME LOAN BANK	313379EE5	35,750,000	1.63	1.43	0.00	0.00	290,469
Interest	12/14/2017	06/14/2019	Federal Agencies	FREDDIE MAC	3134G9QW0	50,000,000	1.28	1.28	0.00	0.00	320,000
Interest	12/15/2017	06/15/2018	U.S. Treasuries	US TREASURY	912828XF2	50,000,000	1.13	1.26	0.00	0.00	281,250
Interest	12/15/2017	10/15/2018	Negotiable CDs	WESTPAC BANKING CORP NY	96121T4S4	50,000,000	1.44	1.44	0.00	0.00	60,012
Interest	12/15/2017	06/15/2020	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EHNK5	25,000,000	1.54	1.54	0.00	0.00	192,500
Interest	12/15/2017	06/15/2020	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EHNK5	26,900,000	1.54	1.55	0.00	0.00	207,130
Interest	12/15/2017	06/15/2020	U.S. Treasuries	US TREASURY	912828XU9	50,000,000	1.50	1.51	0.00	0.00	375,000
Interest	12/15/2017	12/15/2021	Federal Agencies	FEDERAL HOME LOAN BANK	3130ACB60	50,000,000	2.00	2.00	0.00	0.00	269,444
Interest	12/16/2017	04/16/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEZC7	50,000,000	1.31	1.35	0.00	0.00	54,729
Interest	12/17/2017	10/17/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGFK6	25,000,000	1.40	1.40	0.00	0.00	29,083
Interest	12/17/2017	10/17/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGFK6	25,000,000	1.40	1.40	0.00	0.00	29,083
Interest	12/19/2017	07/19/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGBQ7	25,000,000	1.41	1.41	0.00	0.00	29,431
Interest	12/19/2017	07/19/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGBQ7	25,000,000	1.40	1.40	0.00	0.00	29,431
Interest	12/19/2017	03/19/2019	Federal Agencies	FARMER MAC	3132X0ED9	40,000,000	1.39	1.39	0.00	0.00	140,938
Interest	12/20/2017	06/20/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGGC3	25,000,000	1.40	1.40	0.00	0.00	29,222
Interest	12/20/2017	08/20/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGX67	50,000,000	1.40	1.40	0.00	0.00	58,445
Interest	12/21/2017	03/21/2018	Public Time Deposits	TRANS-PAC NATIONAL BK	PP9F2HFF8	240,000	1.35	1.35	0.00	0.00	808
Interest	12/21/2017	12/21/2020	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGX75	50,000,000	1.48	1.48	0.00	0.00	61,550
Interest	12/22/2017	03/22/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEN71	50,000,000	1.33	1.37	0.00	0.00	55,383
Interest	12/22/2017	06/22/2020	Federal Agencies	FREDDIE MAC	3134GBST0	14,675,000	1.65	1.65	0.00	0.00	121,069
Interest	12/23/2017	09/23/2019	Federal Agencies	FREDDIE MAC	3134GAHR8	25,000,000	1.25	1.25	0.00	0.00	78,125
Interest	12/24/2017	12/24/2020	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EFTX5	100,000,000	1.66	1.66	0.00	0.00	138,125
Interest	12/25/2017	02/25/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGBU8	50,000,000	1.50	1.50	0.00	0.00	62,651
Interest	12/25/2017	01/25/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EG4T9	20,000,000	1.49	1.49	0.00	0.00	24,810

# Investment Transactions

## Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Interest	12/25/2017	01/25/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EG4T9	20,000,000	1.49	1.49	0.00	0.00	24,810
Interest	12/26/2017	03/26/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EFWG8	25,000,000	1.49	1.52	0.00	0.00	31,013
Interest	12/27/2017	01/26/2018	Supranationals	INTL BK RECON & DEVELOP	45905UXQ2	25,000,000	1.45	1.45	0.00	0.00	30,250
Interest	12/27/2017	07/24/2018	Negotiable CDs	ROYAL BANK OF CANADA NY	78009NX50	50,000,000	1.53	1.53	0.00	0.00	70,010
Interest	12/27/2017	07/26/2018	Negotiable CDs	WESTPAC BANKING CORP NY	96121T3W6	50,000,000	1.48	1.48	0.00	0.00	61,609
Interest	12/27/2017	10/25/2018	Negotiable CDs	BANK OF MONTREAL CHICAGO	06371ERP4	45,000,000	1.54	1.54	0.00	0.00	57,698
Interest	12/27/2017	10/25/2018	Negotiable CDs	BANK OF NOVA SCOTIA HOUS	06417GZR2	50,000,000	1.53	1.53	0.00	0.00	63,693
Interest	12/27/2017	10/25/2018	Negotiable CDs	TORONTO DOMINION BANK NY	89113XJJ4	50,000,000	1.53	1.53	0.00	0.00	63,693
Interest	12/28/2017	06/28/2022	Federal Agencies	FREDDIE MAC	3134GBUK6	9,250,000	1.25	1.25	0.00	0.00	57,813
Interest	12/29/2017	01/01/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	27,067,515	1.07	1.07	0.00	0.00	211,146
Interest	12/29/2017	01/01/2018	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	75,587,140	1.20	1.20	0.00	0.00	26,607
Interest	12/29/2017	01/29/2018	Negotiable CDs	BANK OF MONTREAL CHICAGO	06427KY84	25,000,000	1.50	1.50	0.00	0.00	31,183
Interest	12/29/2017	06/29/2018	Federal Agencies	FREDDIE MAC	3134G9UY1	25,000,000	1.00	1.00	0.00	0.00	125,000
Interest	12/29/2017	06/29/2018	Federal Agencies	FREDDIE MAC	3134G9UY1	25,000,000	1.00	1.00	0.00	0.00	125,000
Interest	12/29/2017	06/29/2020	Federal Agencies	FREDDIE MAC	3134GBTX0	50,000,000	1.75	1.76	0.00	0.00	437,500
Interest	12/29/2017	06/29/2021	Federal Agencies	FREDDIE MAC	3134GBJ60	50,000,000	1.90	1.90	0.00	0.00	237,500
Interest	12/30/2017	06/30/2020	Federal Agencies	FANNIE MAE	3136G3TG0	15,000,000	1.15	1.15	0.00	0.00	86,250
Interest	12/31/2017	06/30/2021	U.S. Treasuries	US TREASURY	912828S27	25,000,000	1.13	1.64	0.00	0.00	140,625
Interest	12/31/2017	06/30/2022	U.S. Treasuries	US TREASURY	912828XW5	25,000,000	1.75	1.77	0.00	0.00	218,750
<b>Subtotals</b>						<b>\$2,922,384,071</b>	<b>1.46</b>	<b>1.46</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,095,555</b>
<b>Grand Totals</b>											
			110 Purchases								
			(8) Sales								
			(73) Maturities / Calls								
			29 Change in number of positions								

608-11

January 2, 2018

TO: STATE, CITY AND LOCAL OFFICIALS

**NOTIFICATION OF PACIFIC GAS AND ELECTRIC COMPANY'S RATE DESIGN WINDOW APPLICATION (A.17-12-011)**

RECEIVED  
BOARD OF SUPERVISORS  
SAN FRANCISCO  
2018 JAN 10 PM 2:31

**Summary**

On December 20, 2017, Pacific Gas and Electric Company (PG&E) filed its 2018 Rate Design Window (RDW) application with the California Public Utilities Commission (CPUC). This application complies with CPUC's requirement that all three major gas and electric utilities in California (PG&E, Southern California Edison and San Diego Gas & Electric) propose a plan for transitioning to Time-of-Use rate plans. Additionally, this application will include several residential rate options designed to promote energy efficiency and have less impact on the environment.

**Background**

In 2015, the CPUC launched its residential rate reform efforts to address concerns about customer bill impacts and volatility caused by the five-tiered rate structure that was put into place after the California Energy Crisis. This 2018 RDW proceeding is the next step in the CPUC's process of residential electric rate reform for all of California's major utilities.

The State of California is taking steps to create a cleaner and more reliable energy grid by encouraging energy usage when demand is lower and renewable energy is more plentiful. Based on lessons learned from other customer classes (such as commercial and agricultural) being on Time-of-Use rate plans, the CPUC has determined that more residential customers should be moved to Time-of-Use rate plans. Time-of-Use rate plans can help bring down the overall cost of electricity, make better use of clean renewable energy such as solar, and support the needs of the electric grid. Customers will always have a choice of rate plans, meaning Time-of-Use is not mandatory.<sup>1</sup> The first year will be risk-free, with bill protection, and an individualized rate comparison for all customers.<sup>2</sup>

**How will PG&E's Application affect me?**

This application includes the following:

- Plan to transition residential customers to a Time-of-Use rate plan, meaning the cost of electricity depends on the time of day it is used.<sup>3</sup>
- Options of three core rate plans for customers to choose from, designed to meet a variety of customer needs.
- Future fixed monthly charge to reduce bill volatility and better align customer bills with cost of service. A fixed charge reduces the price per kilowatt hour, which helps reduce customer's bill volatility.
- Simplified California Alternate Rates for Energy (CARE) low-income subsidy, including a percentage discount from the total bill amount. (Note: for most customers, this change won't reduce the discount amount, it will just become easier to understand.)
- Alignment of the SmartRate™ program's peak hours with Time-of-Use rate plans to match the current highest cost and demand hours.

The transition to Time-of-Use rate plans is being piloted statewide to gain important lessons before full transition. PG&E's application proposes to start this transition on October 1, 2020, after all pilots are complete and lessons learned from pilot programs have been reflected in implementation plans.

There is no direct request to increase rates in this application. However, the proposed implementation plan will eventually impact rates as rate design changes are implemented. Specific impacts to rates have not been determined at this time. Requests to increase rates will be made in future rate increase applications and information about rate impacts will be provided at that time. This application is intended to give customers more control over their bill amounts. The majority of customers will either see a reduction in their total bill amount or see a small annual increase, depending on how much energy they are able to shift to off-peak hours when prices are lower.

**How do I find out more about PG&E's proposals?**

If you have questions about PG&E's filing, please contact PG&E at 1-800-743-5000. Para más detalles llame al 1-800-660-6789 • 詳情請致電 1-800-893-9555. For TTY, call 1-800-652-4712. If you would like a copy of PG&E's filing and exhibits, please write to PG&E at the address below:

Pacific Gas and Electric Company  
2018 Rate Design Window Application (A.17-12-011)  
P.O. Box 7442  
San Francisco, CA 94120

10

A copy of PG&E's filing and exhibits are also available for review at the CPUC's Central Files Office by appointment only. For more information, contact [aljcentralfilesid@cpuc.ca.gov](mailto:aljcentralfilesid@cpuc.ca.gov) or **1-415-703-2045**. PG&E's Application (without exhibits) is available on the CPUC's website at [www.cpuc.ca.gov](http://www.cpuc.ca.gov).

### **CPUC process**

This application will be assigned to an Administrative Law Judge (Judge) who will determine how to receive evidence and other related documents necessary for the CPUC to establish a record upon which to base its decision. Evidentiary hearings may be held where parties representing a wide range of interests will present their testimony and may be subject to cross-examination by other parties. These evidentiary hearings are open to the public, but only those who are formal parties in the case can participate.

After considering all proposals and evidence presented during the hearings, the assigned Judge will issue a proposed decision that may adopt PG&E's proposal, modify it or deny it. Any of the five CPUC Commissioners may sponsor an alternate decision. The proposed decision, and any alternate decisions, will be discussed and voted upon at a scheduled CPUC Voting Meeting.

The Office of Ratepayer Advocates (ORA) may review this Application. ORA is the independent consumer advocate within the CPUC with a legislative mandate to represent investor-owned utility customers to obtain the lowest possible rate for service consistent with reliable and safe service levels. ORA has a multi-disciplinary staff with expertise in economics, finance, accounting and engineering. For more information about ORA, please call **1-415-703-1584**, email [ora@cpuc.ca.gov](mailto:ora@cpuc.ca.gov) or visit ORA's website at [www.ora.ca.gov](http://www.ora.ca.gov).

### **Stay informed**

If you would like to follow this proceeding, or any other issue before the CPUC, you may use the CPUC's free subscription service. Sign up at <http://subscribecpuc.cpuc.ca.gov/>. If you would like to learn how you can participate in the proceeding, have informal comments about the Application or have questions about the CPUC processes, you may access the CPUC's Public Advisor Office (PAO) webpage at <http://consumers.cpuc.ca.gov/pao/>.

You may also contact the PAO as follows:

<b>Email:</b> <a href="mailto:public.advisor@cpuc.ca.gov">public.advisor@cpuc.ca.gov</a> <b>Mail:</b> CPUC Public Advisor's Office 505 Van Ness Avenue San Francisco, CA 94102	<b>Call:</b> 1-866-849-8390 (toll-free) or 1-415-703-2074 <b>TTY:</b> 1-866-836-7825 (toll-free) or 1-415-703-5282
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If you are contacting the CPUC, please include the application number (2018 Rate Design Window Application; A.17-12-011). All comments will be circulated to the Commissioners, the assigned Judge and appropriate CPUC staff, and will become public record.

<sup>1</sup> Cal. Pub. Util. Code Section 745 (b)

<sup>2</sup> Cal. Pub. Util. Code Section 745 (c)(4)

<sup>3</sup> Pending CPUC decision. Certain exclusions may apply.



SAN FRANCISCO CITY CLERK OF THE BOARD  
CITY & CNTY OF SAN FRANCISCO  
1 DR CARLTON B GOODLETT PL RM 244SAN FRANCISCO  
SAN FRANCISCO, CA 94102-4604



File No. 180013  
BOS-11  
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SAN FRANCISCO

2018 JAN 16 PM 1:55

1/12/18

San Francisco Board of Supervisors  
1 Dr. Carlton B. Goodlett Place  
City Hall, Room 244  
San Francisco, CA 94102-4689

**RE: Appeal of CEQA Exemption Determination for Saba Live Poultry Conditional Use Permit (2017-010819CUA)**

Dear San Francisco Board of Supervisors,

On behalf of our members and constituents in Bayview Hunters Point, San Francisco, we submit the following comments on the CEQA Exemption Determination for the Saba Live Poultry Conditional Use Permit.

Greenaction For Health and Environmental Justice is a multiracial grassroots organization that works with low-income and working class urban, rural, and indigenous communities to fight environmental racism and build a clean, healthy and just future for all. Greenaction has been involved in environmental health and justice advocacy in Bayview Hunters Point since we were founded in 1997. This low-income community of color continues to be negatively and disproportionately impacted by pollution, gentrification, health disparities, and other forms of environmental, social, economic injustice.

The conversion of an automobile towing and repair shop into a livestock sale and processing facility that will confine up to 500 animals at a time in close quarters, and slaughter hundreds of thousands of animals each year, has significant environmental effects that demand analysis and mitigation under CEQA. Moreover, approving the transport, housing, slaughter, and processing at this location will detract from future economic development of Bayview-Hunters Point, and will unduly burden a community that already suffers from disproportionate environmental impacts. At the very least, a CEQA Exemption is not appropriate for this facility.

**The Saba Facility Will Have Significant Environmental Effects**

Environmental issues associated with poultry and livestock processing include air emissions from animal transport and confinement, air emissions from diesel exhaust, wastewater and water emissions, solid waste management, socioeconomic and environmental justice, and animal health and welfare.

The Department must consider all of these issues under CEQA prior to granting a conditional use permit.

### **1. Air emissions from animal transport and confinement**

In addition to the diesel emissions caused by these trucks, trucks carrying animals to the facility have the potential to spread pathogens and other matter from the animals, themselves. The nature of live animal transport requires open-sided trucks or ventilatory openings.<sup>1</sup> The Food and Agriculture Organization (FAO) of the United Nations describes live animal transport as “ideally suited for spreading disease,” given that animals are “confined together for long periods in a poorly ventilated stressful environment.”<sup>2</sup> The immunosuppressive stress of prolonged transport may not only increase a healthy animal’s susceptibility to infection, but it may trigger the emergence of a variety of diarrheal and respiratory diseases caused by endogenous microorganisms that might not normally lead to disease.<sup>3</sup> Because no federal laws regulate the long-distance transport of chickens, specifically, it is even more difficult to ensure that flocks do not present disease risk to the communities of residents through which they are transported.<sup>4</sup>

Air emissions from animal confinement, slaughter, and processing that will take place at the facility also present significant environmental concerns. Animal holding areas, processing operations, sanitizing operations, wastewater systems, and heat sources are recognized by the U.S. Environmental Protection Agency as sources of volatile organic compounds, hazardous air pollutants, and other criteria pollutants. In addition to volatile organic compounds, confinement facilities can emit other air pollutants of concern, such as hydrogen sulfide, ammonia, and toxins less than 10 microns in diameter (“PM10”), including endotoxins, bacteria, yeasts, and molds.<sup>5</sup> They also cause odors from animal housing and waste management, and dust from feed storage, loading and unloading, and waste management activities.<sup>6</sup> Long-distance live animal transport also may increase the fecal shedding of disease agents: studies have shown that long-distance transport increases the prevalence of *Salmonella* within animal feces, and the number of contaminated animals.<sup>7</sup> Long-distance live animal transport may also facilitate the spread of animal pathogens with the potential to cause human disease, such as Avian influenza.<sup>8</sup>

Facilities that confine animals emit air pollutants through the management and disposal of animal manure, the movement of animals and their bedding, and the animals themselves. Ammonia gas and other sources of odor are generated primarily during denitrification of manure and can be released directly into the atmosphere at any stage of the manure handling process, including through ventilation of buildings and manure storage areas.<sup>9</sup> Ammonia gas levels also may be affected by the ambient temperature, ventilation rate, humidity, stocking rate, litter quality, and feed composition (crude protein). Ammonia gas (NH<sub>3</sub>) has a sharp and pungent odor and can act as an irritant when present in elevated concentrations. When deposited into surface waters it may contribute to eutrophication, which depletes water of oxygen and harms aquatic and other water-dependent species.

Airborne dust is another factor. In poultry production and processing operations, dust results from the handling and storage of feed ingredients that may include biological agents (pathogens, bacteria, fungi, mites, and viruses) and particles from grain, mites, fungi, and bacteria, as well as inorganic material such as limestone.<sup>10</sup> Other sources of dust include bird manure and associated bioaerosols.<sup>11</sup> Dust can cause respiratory problems and facilitate transport of odors and diseases. Some dusts may contain antigens that can cause severe irritation to the respiratory tract.<sup>12</sup> Acute toxic alveolitis, otherwise known as organic dust toxic syndrome, can accompany even brief, occasional exposures to heavy concentrations of organic dust and moldy feed materials in agricultural environments.<sup>13</sup> Inadequately ventilated buildings can exacerbate these concerns for workers in the facility, while improper ventilation systems can disperse the risks to nearby businesses and their customers, as well as local residents.

Children, the elderly, and other sensitive populations are particularly susceptible to air emissions, including particulate matter and suspended dust that are linked to asthma and bronchitis. Smaller particles can actually be absorbed by the body and can have systemic effects, including cardiac arrest. Long-term exposure can lead to decreased lung function.<sup>14</sup> Ammonia emissions are rapidly absorbed by the upper airways in the body, causing severe coughing and mucous build-up—and if severe enough, scarring of the airways. Particulate matter may lead to more severe health consequences for workers who are exposed by their occupation.<sup>15</sup>

This is especially relevant in Bayview-Hunters Point. Compared to San Francisco as a whole, all of Bayview-Hunters Point is in the top 25 percent of tracts with highest “PM2.5”<sup>16</sup> concentrations; however, the average concentration in Bayview-Hunters Point is about 2 percent higher than the average for all of San Francisco. In 2010, 4.4 percent of Bayview-Hunters Point population lived in an area with a PM2.5 concentration at or above 10  $\mu\text{g}/\text{m}^3$ , compared to 1.2 percent of citywide populations living in such an area.<sup>17</sup> Likewise, 5.5 percent of Bayview-Hunters Point residents live in an area with total cancer risk greater than 100 cases per 1 million people, compared to 3.3 percent of residents citywide—a disproportionately greater percentage than the surrounding community.<sup>18</sup>

Degraded air quality can negatively affect the mental health and quality of life of nearby residents. Odors can cause lifestyle changes for individuals in the surrounding communities and can alter many daily activities. If odors are severe, people may choose to keep their windows closed, even in high temperatures when there is no air conditioning; parents may choose to not let their children play outside nearby. Odors can cause negative mood states, such as tension, depression, or anger, and possibly neuropsychiatric abnormalities, such as impaired balance or memory.<sup>19</sup>

These effects warrant consideration with regard to the Saba facility, especially, because nuisance odors, traffic density, and asthma hospitalization rates are already environmental justice indicators for Bayview-Hunters Point—meaning this neighborhood already suffers from these adverse environmental circumstances disproportionately compared to San Francisco as a whole or other San Francisco neighborhoods.<sup>20</sup> The effect of nuisance odors is already familiar to residents of Bayview-Hunters Point: since publication of the Southeast Plant Odor Control Master Plan in 1998, the San

Francisco Public Utility Commission has recognized that nuisance odors are an issue due to the siting of the treatment plant that processes 80 percent of San Francisco's wastewater.<sup>21</sup> Plus, the Saba facility will be located less than a half-mile from Drew and Carver Elementary Schools (.4), a half-mile from the Burnett Child Development Center, and under a mile from both Hart Elementary and the Malcolm X Academy (.7). As the members of this community who are most sensitive to airborne emissions, the health of students at these schools must be protected.

## **2. Air emissions from diesel exhaust**

The CEQA analysis should include environmental, health, air quality and cumulative impact information from the California Environmental Protection Agency and the Bay Area Air Quality Management District (BAAQMD) – both of whom have documented that Bayview Hunters Point is a community highly at risk from pollution.

In 2004 BAAQMD initiated the Community Air Risk Evaluation (CARE) program to identify areas with high concentrations of air pollution and populations most vulnerable to air pollution's health impacts. The Bayview Hunters Point community was designated by BAAQMD as a CARE community. In Bayview Hunters Point, the intersection of ports, railways, municipal vehicle yards, concrete batch plants, freeways, and a large waste water treatment facility has contributed to high rates of air pollution and asthma hospitalizations. According to the Bay Area Air Quality Management District (BAAQMD), despite tremendous strides in air pollution reduction, communities such as Bayview Hunters Point, experience higher pollution levels, and more adverse health effects, compared to their counterparts in other parts of the region ([http://www.baaqmd.gov/~media/Files/Planning%20and%20Research/CARE%20Program/Documents/CARE\\_Retrospective\\_April2014.ashx](http://www.baaqmd.gov/~media/Files/Planning%20and%20Research/CARE%20Program/Documents/CARE_Retrospective_April2014.ashx)). Additionally, according to a report by the Bay Area Regional Health Inequities Initiative (a collaboration of senior officials, managers and staff from eight health departments in the Bay Area), where a person lives helps determine his or her health outcomes: Bayview/Hunters Point residents are expected to live 14 years less than those living in Russian Hill ([http://barhii.org/wp-content/uploads/2015/09/barhii\\_hiba.pdf](http://barhii.org/wp-content/uploads/2015/09/barhii_hiba.pdf)).

The Office of Environmental Health Hazard Assessment (OEHHA), on behalf of the California Environmental Protection Agency (CalEPA) created CalEnviroScreen, which is a screening tool that ranks California communities based on potential exposures to pollutants, adverse environmental conditions, socioeconomic factors and prevalence of certain health conditions. CalEnviroScreen 3.0 ranks Bayview Hunters Point in the 90<sup>th</sup> percentile. This percentile means that Bayview Hunters Point has a higher pollution burden and pollution vulnerability than 90% of California (CalEnviroScreen 3.0 Data Map, <https://arcg.is/qim5X>).

More specifically, CalEnviroScreen ranks Bayview Hunters Point in the 99<sup>th</sup> percentile for diesel particulate, 98<sup>th</sup> percentile for groundwater threats, 98<sup>th</sup> percentile for asthma, 99<sup>th</sup> percentile for low birth weight, and 86<sup>th</sup> percentile for hazardous waste. The community's vulnerability to

pollution is amplified by socioeconomic factors such as poverty, unemployment, and housing affordability. CalEnviroScreen ranks Bayview Hunters Point in the 87<sup>th</sup> percentile for poverty, 84<sup>th</sup> percentile in unemployment, and 91<sup>st</sup> percentile in housing affordability (residents of low-income households with high housing costs may suffer adverse health impacts).

The CEQA Worksheet prepared for this facility incorrectly indicated that it will not emit substantial pollutant concentrations from diesel trucks, nor adversely affect transit. CEQA requires the Department to consider not just emissions and effects from the facility itself, but from the project as a whole—including the trucks and transport that are essential to its operation. If operations at Saba's Oakland facility are any indication, trucks will travel both to and from the Bayview facility each day to deliver birds and an unknown amount of times at unknown intervals to carry waste from the facility. Each of these trips is essential to Saba's operation, and also a direct contributor to air emissions and climate change. In fact, the federal Farm Service Agency recognizes that trucks are a primary source of greenhouse gases produced by the poultry industry.<sup>22</sup>

As of 2009, diesel particulate matter emission from trucks and buses made up 23 percent of all air emissions within Bayview-Hunters Point.<sup>23</sup> Over half of these emissions result from activity on the freeways that cut through the neighborhood and disproportionately burden the community with air quality impacts.<sup>24</sup> However, diesel trucks also account for over 1.6 million vehicle miles traveled through arterial streets and over 120,000 vehicle miles traveled on local roads in Bayview-Hunters Point, not including idling time.<sup>25</sup> Traffic densities in the western portion of the neighborhood exceed the traffic densities of more than 85 percent of the remaining tracts in San Francisco, and this is only expected to increase through 2040.<sup>26</sup> Increasing truck traffic on arterial and local streets will continue to decrease local air quality and public health, further burdening this community.

### **3. Wastewater and water emissions**

Wastewater is one of the biggest concerns associated with slaughterhouses nationwide. Poultry operations, specifically, may generate effluents from various sources, including poultry housing, feeding, and watering, as well as from waste storage and management. The siting of the Southeast Plant mentioned above indicates that the Bayview-Hunters Point community already bears a disproportionate burden from the indirect impacts of wastewater.<sup>27</sup>

Effluents from poultry operations typically have a high content of organic material—and consequently a high biochemical oxygen demand and chemical oxygen demand—as well as nutrients and suspended solids such as fat, grease, and manure.<sup>28</sup> The greenhouse gases methane and carbon dioxide are created both in the process of slaughter and by the degradation of wastewater. Wastewater contains a number of organic materials, all of which release methane and carbon dioxide when they decompose. It may also contain residual amounts of growth enhancers and antibiotics, hazardous materials such as disinfecting agents, and pesticides and rodenticides that may be used to control pests within the facility.<sup>29</sup>

Wastewater from slaughterhouses is also one of the largest sources of nitrate pollution in drinking water nationwide.<sup>30</sup> High nitrate levels can cause blue baby syndrome, a fatal condition that impacts babies under six months of age. Nitrogen pollution in waterways can also kill aquatic life, and make it much more difficult for fish, insects, and other water-dependent species to survive.

#### **4. Solid waste management and disposal**

Solid waste generated during poultry production includes waste feed, animal waste, carcasses, wastewater, contaminated ventilation filters, and used cleaning materials.

With regard to feed, common poultry feed primarily consists of corn and soy, although other grains, materials, and substances of animal origin (e.g. fish meal, meat and bone meal, and milk products) may also be added.<sup>31</sup> Feed is typically supplemented with amino acids, enzymes, vitamins, mineral supplements, and may contain hormones, antibiotics, and heavy metals.<sup>32</sup> Feed can become unusable waste material if spilled during storage, loading, and unloading or during animal feeding.<sup>33</sup>

With regard to animal waste, poultry production operations can generate significant quantities. Animal waste management requires collection, transport, storage, treatment, and either use or disposal. Manure is generally stored on-site at poultry processing facilities until it can be transported elsewhere. Poultry manure contains nitrogen, phosphorus, and potentially hormones, antibiotics, and heavy metals that are part of the animals' feed.<sup>34</sup> In fact, the U.S. Department of Agriculture has found that poultry manure generally contains two to four times more nutrients than is contained in the manure of other livestock.<sup>35</sup> These substances may result in air emissions of ammonia and other gases and may pose a potential risk of contamination to surface or groundwater resources if not properly stored, treated, and disposed of. Manure also contains bacteria and pathogens that may potentially affect soil, water, and food resources.<sup>36</sup> Animal carcasses are also a significant source of disease and odors, and can attract disease vectors.<sup>37</sup>

#### **5. Socioeconomic and environmental justice impacts**

CEQA requires the Department to analyze the effects of the Saba facility on the particular community in which it will operate; even if the facility could generally be permitted, it may not be appropriate for the Bayview, specifically. To guide an environmental justice analysis, "indicators" are used to determine what adverse socioeconomic, environmental, health, community, and other circumstances residents of Bayview-Hunters Point experience disproportionately compared to San Francisco as a whole or to other neighborhoods in San Francisco. The U.S. Environmental Protection Agency defines environmental justice indicators as data that "provide information that can be used in an environmental justice assessment to supplement, as appropriate, information more specific to the environmental decision being evaluated (e.g., impacts from a facility being sited or permitted, or potential impacts from a proposed rule) and data required by the statutes and regulations that apply to the particular situation."<sup>38</sup>

Over half of San Francisco's industrial zoning is located in Bayview-Hunters Point.<sup>39</sup> Ninety-one to 100 percent of residents in the immediate neighborhood around the proposed 1526 Wallace Ave are considered "minority" or non-White.<sup>40</sup> In the neighborhood as a whole, 19 percent of families and 21 percent of individuals live below the federal poverty thresholds.<sup>41</sup> This community's designation as an industrial zone should not and does not provide the Department with carte blanche to site facilities that will further reduce the quality of life of its residents.

In June 2017, the San Francisco Public Utility Commission (SFPUC) published an Environmental Justice Analysis for Bayview-Hunters Point as part of its Biosolids Digester Facilities Project. This analysis builds upon previous or concurrent studies that are also relevant to the Department's environmental justice analysis of the Saba facility.<sup>42</sup> The recent SFPUC analysis shows that nuisance odors, traffic density, population of children, resiliency to climate change, and asthma hospitalization rates are considered environmental justice indicators for Bayview-Hunters Point—meaning this neighborhood already suffers from these adverse environmental circumstances disproportionately compared to San Francisco as a whole or other San Francisco neighborhoods.<sup>43</sup> These indicators are particularly relevant to the permitting of the Saba facility in light of its potential environmental effects explained above.

## Conclusion

Animal confinement facilities, slaughterhouses, and processing plants of any scale may have significant environmental effects. The detrimental impact that live animal confinement, slaughter, and processing will have on the Bayview-Hunters Point community, environment, and animals demands a proper CEQA analysis before the Department makes a final decision on the application.

The Department's approval of this facility without proper analysis of the effects documented herein violates CEQA. Greenaction therefore urges the Commission to reverse the CEQA Exemption for this facility and to properly study its effects on animals, the environment, and the local community.

Submitted,

Bradley Angel, Executive Director

Brian Butler, Community Organizer and Policy Advocate

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<sup>1</sup> M. Greger, *The Long Haul: Risks Associated With Livestock Transport, Biosecurity and Bioterrorism: Biodefense Strategy, Practice, and Science* at 305 (2007), available at <http://www.humanesociety.org/assets/pdfs/farm/b-b2007-5-4.pdf>.

<sup>2</sup> *Id.* at 301.

<sup>3</sup> *Id.*



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<sup>4</sup> *Id.* at 304.

<sup>5</sup> Declaration of Professor Steven B. Wing, Ph.D., (Sept. 3, 2015), available at <http://buffaloriveralliance.org/Resources/Documents/Ex.%205%20-%20Wing%20declaration%20FINAL%20w%20Exhibits%20-%20reduced%20size.pdf>.

<sup>6</sup> Int'l Finance Corp., Environmental, Health, and Safety Guidelines for Poultry Production at 6 (Apr. 30, 2007), available at <http://www.ifc.org/wps/wcm/connect/26baaf004886581fb43ef66a6515bb18/final+-poultry+production.pdf?mod=ajperes> (hereinafter “IFC Guidelines”).

<sup>7</sup> Greger, *supra* note 30, at 301.

<sup>8</sup> *Id.* at 302.

<sup>9</sup> IFC Guidelines, *supra* note 35, at 6.

<sup>10</sup> *Id.* at 11.

<sup>11</sup> *Id.*

<sup>12</sup> *Id.*

<sup>13</sup> *Id.*

<sup>14</sup> Carrie Hribar, Nat'l Ass'n of Loc. Boards of Health, *Understanding Concentrated Animal Feeding Operations and Their Impact on Communities* at 6 (Mark Schultz, ed., 2010), available at [http://www.cdc.gov/nceh/ehs/docs/understanding\\_cafos\\_nalboh.pdf](http://www.cdc.gov/nceh/ehs/docs/understanding_cafos_nalboh.pdf).

<sup>15</sup> *Id.*

<sup>16</sup> PM<sub>2.5</sub>, also called “fine particulates,” consists of particles with diameters that are less than or equal to 2.5 microns in size. PM<sub>2.5</sub> is a more serious health concern than PM<sub>10</sub>, since smaller particles can travel more deeply into our lungs and cause more harmful effects. SFPUC Analysis, *supra* note 29, at 4-24.

<sup>17</sup> *Id.*

<sup>18</sup> *Id.* at 4-28, 4-29.

<sup>19</sup> Wing Decl., *supra* note 34, at ¶ 15.

<sup>20</sup> SFPUC Analysis, *supra* note 29, at 4-2.

<sup>21</sup> *Id.* at 4-29.

<sup>22</sup> United States Dept. of Agric. Farm Serv. Agency, Draft Environmental Assessment (Oct. 2017), at 3-10, available at [https://www.fsa.usda.gov/Assets/USDA-FSA-Public/usdfiles/State-Offices/Arkansas/env-docs/draft\\_ea\\_tracypoultry\\_20171025.pdf](https://www.fsa.usda.gov/Assets/USDA-FSA-Public/usdfiles/State-Offices/Arkansas/env-docs/draft_ea_tracypoultry_20171025.pdf); *see generally* Humane Soc'y of the United States (HSUS), Green Gas Emissions from Animal Agriculture, available at <http://www.humanesociety.org/assets/pdfs/farm/hsus-fact-sheet-greenhouse-gas-emissions-from-animal-agriculture.pdf>.

<sup>23</sup> San Francisco Dept. of the Env't, Bayview Hunters Point Community Diesel Pollution Reduction Project at 10 (Feb. 2009), available at

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[https://sfenvironment.org/sites/default/files/fliers/files/sfe\\_ej\\_bvhp\\_diesel\\_pollution\\_reduction\\_project\\_report.pdf](https://sfenvironment.org/sites/default/files/fliers/files/sfe_ej_bvhp_diesel_pollution_reduction_project_report.pdf) (hereinafter “Diesel Pollution Report”).

<sup>24</sup> *Id.* at 12, 17.

<sup>25</sup> *Id.* at 14.

<sup>26</sup> San Francisco Pub. Utils. Comm’n, *Env’tl. Justice Analysis for Bayview-Hunters Point* at 4-30 (June 2017), available at <http://sfwater.org/modules/showdocument.aspx?documentid=10879> (hereinafter “SFPUC Analysis”).

<sup>27</sup> SFPUC Analysis, *supra* note 29, at 4-29.

<sup>28</sup> IFC Guidelines, *supra* note 35, at 5.

<sup>29</sup> *See id.* at 5, 6-7.

<sup>30</sup> *See* Env’tl. Working Group, *Meat Processors/Slaughterhouses* (2011), <https://www.ewg.org/meateatersguide/interactive-graphic/meat-processorsslaughterhouses>.

<sup>31</sup> IFC Guidelines, *supra* note 35, at 2.

<sup>32</sup> *Id.*

<sup>33</sup> *Id.*

<sup>34</sup> *Id.* at 3.

<sup>35</sup> The PEW Env’t. Group, *Big Chicken: Pollution and Industrial Poultry Production in America* at 13 (July 27, 2011), available at <http://www.pewtrusts.org/~media/legacy/uploadedfiles/peg/publications/report/pegbigchickenjuly2011pdf.pdf>.

<sup>36</sup> IFC Guidelines, *supra* note 35, at 3.

<sup>37</sup> *Id.* at 4.

<sup>38</sup> SFPUC Analysis, *supra* note 29, at 1-8.

<sup>39</sup> *Id.* at 4-39.

<sup>40</sup> *Id.* at 4-6.

<sup>41</sup> *Id.* at 4-7.

<sup>42</sup> *See id.* at 4-10 – 4-22.

<sup>43</sup> *Id.* at 4-2.

**Mchugh, Eileen (BOS)**

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**From:** Board of Supervisors, (BOS)  
**Sent:** Monday, January 22, 2018 4:03 PM  
**To:** BOS-Supervisors; Somera, Alisa (BOS); Young, Victor  
**Subject:** FW: "Budget Set-Asides and Baselines" Charter Amendment

File N. 171310

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**From:** Barbara McMahan [mailto:barbara@barbaramcmahan.com]  
**Sent:** Monday, January 22, 2018 3:09 PM  
**To:** Fewer, Sandra (BOS) <sandra.fewer@sfgov.org>; Safai@sfgov.org; Yee, Norman (BOS) <norman.yee@sfgov.org>; Peskin, Aaron (BOS) <aaron.peskin@sfgov.org>; Tang, Katy (BOS) <katy.tang@sfgov.org>; Farrell, Mark (BOS) <mark.farrell@sfgov.org>; Breed, London (BOS) <london.breed@sfgov.org>; Kim, Jane (BOS) <jane.kim@sfgov.org>; Sheehy, Jeff (BOS) <jeff.sheehy@sfgov.org>; Ronen, Hillary <hillary.ronen@sfgov.org>; Cohen, Malia (BOS) <malia.cohen@sfgov.org>; Board of Supervisors, (BOS) <board.of.supervisors@sfgov.org>  
**Cc:** Mike Dennis <mike@computertherapist.biz>  
**Subject:** "Budget Set-Asides and Baselines" Charter Amendment

Dear Supervisors,

My name is Barbara McMahan, and I am a San Francisco resident. I wish to express my OPPOSITION to the charter amendment that threatens the Library Preservation Fund. The Fund has created a strong Library that we can rely on to meet our needs without the threat of budget cuts that the Library suffered in the past. The free resources of the Library are essential to our community. I support the voters' choice to maintain funding as it is for the San Francisco Public Library. I urge you to vote NO on the charter amendment on Wednesday, January 24, 2018.

Thank you,

Barbara McMahan

1695 18th Street #307

San Francisco, CA 94107



City and County of San Francisco  
San Francisco Public Works · Bureau of Street Use and Mapping  
1155 Market Street, 3<sup>rd</sup> Floor · San Francisco, CA 94103  
sfpublicworks.org · tel 415-554-5810 · fax 415-554-6161

RECEIVED  
BOARD OF SUPERVISORS  
SAN FRANCISCO



2018 JAN 17 AM 8:52

BY 

## Notice of Intent for a Mobile Food Facility Permit # 17MFF-0198

This Notice of Intent is given pursuant to DPW Code Article 5.8 and DPW Order No. 182,101, approved. The Director of Public Works has received a request to occupy a portion of the public right-of-way for the purpose of operating a Mobile Food Facility. Mobile Food Facilities encourage the use and vitality of San Francisco's neighborhoods. The vitality of our streetscapes directly benefits the economic activity for all commercial interests in the San Francisco.

**THE APPLICANT Ruru Juice LLC HAS REQUESTED A PERMIT TO OPERATE A MOBILE FOOD FACILITY IN THE PUBLIC RIGHT- OF-WAY AT:**

### Items to be sold:

Location and Food	Day Of Week	Start time	End time
80 SUTTER ST Truck & trailer located on Sutter St. approximately 120 feet east of the Sutter St. and Montgomery St. intersection. -- Smoothies, Juice, Salads, Fruit Bowls, Soup	Monday	9AM	1PM
601 MISSION ST Truck & trailer located on 2nd Street approximately 75 feet south of the Mission St. and 2nd St intersection. -- Smoothies, Juice, Salads, Fruit Bowls, Soup	Tuesday	9AM	1PM
80 SUTTER ST Truck & trailer located on Sutter St. approximately 120 feet east of the Sutter St. and Montgomery St. intersection. -- Smoothies, Juice, Salads, Fruit Bowls, Soup	Wednesday	9AM	1PM
601 MISSION ST Truck & trailer located on 2nd Street approximately 75 feet south of the Mission St. and 2nd St intersection. -- Smoothies, Juice, Salads, Fruit Bowls, Soup	Thursday	9AM	1PM
601 MISSION ST Truck & trailer located on 2nd Street approximately 75 feet south of the Mission St. and 2nd St intersection. -- Smoothies, Juice, Salads, Fruit Bowls, Soup	Friday	9AM	1PM
80 SUTTER ST Truck & trailer located on Sutter St. approximately 120 feet east of the Sutter St. and Montgomery St. intersection. -- Smoothies, Juice, Salads, Fruit Bowls, Soup	Friday	9AM	1PM

**Ruru Juice LLC Telephone #: (754) 281-6073**

**Plan Checkers Initials:** SL

For more information please call the Bureau of Street-Use and Mapping at (415) 554-5810.

**Notice of Intent Date: 01/11/2018**

**Final day for a public protest: 2/10/2018**

13

Any interested party may request additional information, submit letters of support or objection online at <http://bsm.sfdpw.org>. Click on "Comment on Permit" and enter "17MFF-0198" . Written letters may be submitted by mail directly to Department of Public Works, Bureau of Street-Use & Mapping, 1155 Market St, 3rd floor, San Francisco, CA 94103, Attention: Mobile Food. All comments and envelopes must be received or postmarked no later than 5PM on 2/10/2018.



City and County of San Francisco  
San Francisco Public Works · Bureau of Street Use and Mapping  
1155 Market Street, 3<sup>rd</sup> Floor · San Francisco, CA 94103  
sfpublicworks.org · tel 415-554-5810 · fax 415-554-6161

RECEIVED  
BOARD OF SUPERVISORS  
SAN FRANCISCO

2018 JAN 17 AM 8:52



BOS-11

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## State of Tobacco Control Report to be Released January 24, 2018

Report will include tobacco control grades for all 58 Counties in California

Dear County Board of Supervisors:

We are pleased to announce the upcoming release of the 16th annual American Lung Association *State of Tobacco Control* report on January 24, 2018. This report assigns grades to the federal government and states based on their tobacco control laws and regulations in effect as of January 2, 2017 for Smokefree Air, Tobacco Taxes, Tobacco Prevention and Control Program Funding, and Access to Cessation Services.

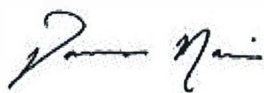
In conjunction with the national report, the American Lung Association in California will release tobacco control report cards for all 482 incorporated cities and towns and 58 counties in California. The *State of Tobacco Control 2018 – California Local Grades* report is based on a review of all county and municipal codes in the state in four key policy areas. Since the first California report, the number of communities with an overall A or B grade has increased dramatically.

While we have made enormous progress in the fight against tobacco, it is still the number one cause of preventable death in the United States and in California. Since 1964, we have cut smoking rates by more than half, dramatically reduced exposure to secondhand smoke, reduced rates of lung cancer and other tobacco-related diseases and fundamentally changed public attitudes about tobacco resulting in millions of lives saved. Despite this progress, tobacco remains a dangerous threat, killing almost 40,000 Californians each year, causing illness in even more residents and costing the state more than \$23 billion in health care costs and lost productivity. More needs to be done to decrease these numbers and to stop the 440,000 kids alive today who will ultimately die prematurely from tobacco-related disease.

Every year, we see cities and counties across the state adopt policies to improve the health and wellness of their residents. These residents and their stories represent the real, tangible impact that these policies can have on a community. And, over the past 50 years, we have developed proven strategies that can achieve our public health goals if they are fully and effectively implemented. These strategies are reflected in the grading categories in both the national and local SOTC reports.

We encourage you to visit the American Lung Association in California website [www.lung.org/California](http://www.lung.org/California) on January 24 to view the state and local tobacco control report cards and learn how to take action in the fight against tobacco. Visit our About Us page at [www.lung.org/california](http://www.lung.org/california) to contact your local American Lung Association office for more information on the impact smoking is taking on your community and what can be done to combat it.

We hope you will join us in the fight to breathe easier.



Vanessa Marvin  
Vice President, Public Policy & Advocacy

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BOARD OF SUPERVISORS  
SAN FRANCISCO  
2018 JAN 17 AM 8:53  
BY 

14



BOS-11

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF CALIFORNIA  
SAN FRANCISCO DIVISION

RECEIVED  
BOARD OF SUPERVISORS  
SAN FRANCISCO

2018 JAN 18 PM 3:48

In re

MONICA H. HUJAZI,

Debtor.

Case No: 13-30477 HLB

Chapter 7

Hon. Hannah L. Blumenstiel

AK

**NOTICE AND OPPORTUNITY FOR  
HEARING ON MOTION FOR AUTHORITY  
FOR PAYMENT OF MISCELLANEOUS  
CHAPTER 7 ADMINISTRATIVE EXPENSES**

[No Hearing Required Unless Requested]

**TO THE DEBTOR, CREDITORS, AND THE UNITED STATES TRUSTEE:**

**PLEASE TAKE NOTICE THAT** Janina M. Hoskins, Trustee in Bankruptcy of the estate of the above Debtor, intends to request an order of the Bankruptcy Court approving Chapter 7 administrative expenses to be paid by the Trustee in the ordinary course of the Chapter 7 case. This application has become necessary through the interpretation of a recent Ninth Circuit Court of Appeal case in which the Ninth Circuit held that notice and opportunity for hearing is required before a trustee can pay Chapter 7 administrative expenses. The case *In re Cloobek*, 788 F. 3d. 1243 (2015) has been interpreted as requiring trustees to seek retroactive approval of all expenses in a bankruptcy case to the extent notice was previously not given. *Cloobek* dealt with tax debt incurred during a Chapter 7 case. *Cloobek* has been interpreted as covering administrative expenses of all kinds regardless of amount.

The Trustee will incur administrative expense in the course of administering this bankruptcy estate, such as estimated taxes owed to the United States Treasury and the Franchise Tax Board.

The Trustee intends to make disbursements to the following entities in the amounts shown below.

Payee	Reason for Payment	Amount
United States Treasury	Form 1041 for the period November 1, 2016 through October 31, 2017	\$971,225
Franchise Tax Board	Form 541 for the period November 1, 2016 through October 31, 2017	\$295,974

The above expenses were incurred in the ordinary course of preserving property of the estate and are in addition to expenditures made by the Trustee and authorized separately by Court order on application.

**PLEASE TAKE FURTHER NOTICE THAT** Local Rule 9014-1 of the United States Bankruptcy Court for the Northern District of California prescribes the procedures to be followed with respect to any objection to the proposed payment or any request for hearing thereon.

**Any objection to the requested relief, or a request for hearing on the matter, must be filed and served upon the initiating party within 21 days of mailing the notice;**

**Any objection or request for a hearing must be accompanied by any declarations or memoranda of law any requesting party wishes to present in support of its position;**

**If there is no timely objection to the requested relief or a request for hearing, the court may enter an order granting the relief by default; and**

**In the event of a timely objection or request for hearing, the initiating party will give at least seven days written notice of the hearing to the objecting or requesting party, and to any trustee or committee appointed in the case.**

**PLEASE TAKE FURTHER NOTICE THAT** as of January 1, 2005, electronic filing became mandatory in the United States Bankruptcy Court for the Northern District of California. Those persons who may wish to object but are not qualified to file documents electronically with the Bankruptcy Court should check the Bankruptcy Court's website ([www.canb.uscourts.gov](http://www.canb.uscourts.gov)) for guidance.

DATED: January 12, 2018

DENTONS US LLP

By: /s/Michael A. Isaacs, Esq., CSBN 99782

MICHAEL A. ISAACS

Attorneys for JANINA M. HOSKINS,

Chapter 7 Trustee

MICHAEL A. ISAACS, State Bar No. 99782

[Michael.Isaacs@dentons.com](mailto:Michael.Isaacs@dentons.com)

DENTONS US LLP

One Market Plaza, Spear Tower, 24<sup>th</sup> Floor

San Francisco, California 94105

Telephone: 415.267.4000

Facsimile: 415.267.4198

## Mchugh, Eileen (BOS)

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**From:** Board of Supervisors, (BOS)  
**Sent:** Thursday, January 18, 2018 2:55 PM  
**To:** BOS-Supervisors  
**Subject:** FW: Your City is in Real Trouble

**From:** Chuck Meagher [mailto:cmeag@shaw.ca]  
**Sent:** Wednesday, January 17, 2018 6:27 PM  
**To:** Board of Supervisors, (BOS) <board.of.supervisors@sfgov.org>  
**Subject:** Your City is in Real Trouble

What happened to San Francisco? We were here 6 years ago and it was vibrant, with clean streets and some homeless and some drug dealing visible. Now the homeless and drug addicts are everywhere, Fishermen's Wharf, Union Square, Civic Center, Nob Hill. We walk everywhere and it was unsettling to see the volume of drug transactions occurring at 10 am in the morning. The Bart Station entries are key points with open transactions and dealers running around with handfuls of cash. The side streets off the main streets are plugged with dealers homeless and garbage. It seems as soon as everyone gets to work in the morning the druggies and homeless take over, and then disappear around 4 only to reappear in worst shape by 7 pm. This is a disaster and certainly our last trip to San Francisco; it's a human dump and not a good place to visit anymore. The City council has let this place slide into a mess with little or no enforcement of open drug dealing and little or no social housing or support programs to help the addicts off the streets. There is no sense of community. Anyone with any social conscience should boycott visiting the City until they clean up their act.

Sincerely Richard Meagher

## **Mchugh, Eileen (BOS)**

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**From:** Board of Supervisors, (BOS)  
**Sent:** Tuesday, January 16, 2018 8:11 AM  
**To:** BOS-Supervisors  
**Subject:** FW: homeless problem and decline of SF

-----Original Message-----

From: Melissa Hamilton [mailto:melissaidoc@yahoo.com]  
Sent: Sunday, January 14, 2018 7:45 PM  
To: Board of Supervisors, (BOS) <board.of.supervisors@sfgov.org>  
Subject: homeless problem and decline of SF

Dear Board of Supervisors,

I'm writing to share something I witnessed a few months back, when my husband and I were walking our teenaged daughters to a concert at Bill Graham Civic Auditorium. We live in Walnut Creek, and drove into the city, where we parked in Union Square. We literally only had to walk a few short blocks to Civic Center to get to the venue. On the walk over, we ran into a homeless, drug addict who was sitting on the sidewalk, blocking the sidewalk, and behaving erratically. Needless to say, my girls were shocked and we were scared to walk through this area. We saw a couple on the opposite side of the street with their young child in tow, and they looked over and hurriedly walked to try and get away as quickly as possible. We then approached the entrance to "Hamilton", where there was a small gang of homeless close to the entrance, once again, quite scary, and absolutely zero police or security presence! And this was outside "Hamilton", where people had paid hundreds of dollars for tickets!! We quickly walked our girls over to Bill Graham, where there was some concert security, and then decided NOT to walk back, and take an Uber out of Civic Center, and then take Uber back to Civic Center when the concert was over. I am appalled at what has become of the city. We lived there about 15 years ago, before moving to the East Bay for better schools for our kids, and quite frankly, I didn't want to raise them in an environment of human filth and such homelessness. I know this must be affecting the tourist industry. At this point, I don't really have a desire to go back into the city for fun like I used to, and I told my girls that they are not to go to any future concerts in SF, and that I would drive further to San Jose to take them to a concert. I don't have an answer for this pervasive problem, but something has to be done. Berkeley is going the same way as SF. I would never want my kids to go to Cal, because of the surrounding area. The Bart stations and Civic Center need better security—period. I realize you probably get tons of complaints on this issue, but it has spiraled out of control.

Regards,

Melissa Hamilton, M.D.