BOARD of SUPERVISORS



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March 28, 2018

File No. 180232

Ben Rosenfield, Controller City and County of San Francisco Room 316, City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102

Dear Mr. Rosenfield:

The Budget and Finance Sub-Committee, at its regular meeting of March 22, 2018, considered the above file relating to release of reserved funds to the Mayor's Office of Housing and Community Development.

The Sub-Committee reviewed the matter and approved the release of \$5,000,000 to provide a Small Sites Program loan to Mission Housing Development Corporation for the acquisition and rehabilitation of the Gran Oriente Filipino Hotel.

The Controller is, therefore, authorized to release such funds to the Mayor's Office of Housing and Community Development.

By: Linda Wong, Clerk

Budget and Finance Sub-Committee

Attachment

c: Michelle Allersma, Office of the Controller
Theresa Kao, Office of the Controller
Kate Hartley, Mayor's Office of Housing and Community Development
Amy Chan, Mayor's Office of Housing and Community Development