

1 [Lease Agreement - DFS Group, LP - Airport Concession - \$42,000,000 Minimum Annual
2 Guarantee]

3 **Resolution approving the International Terminal Duty Free and Luxury Stores Lease**
4 **No. 17-0303 between DFS Group, LP and the City and County of San Francisco,**
5 **acting by and through its Airport Commission, for a 14-year term, to commence**
6 **following Board approvals, and an initial Minimum Annual Guarantee of \$42,000,000.**

7
8 WHEREAS, Following completion of a request for proposals process, the Airport
9 Commission awarded the International Terminal Duty Free and Luxury Stores Lease No. 17-
10 0303 to the highest-ranking responsive and responsible proposer, DFS Group, LP, by Airport
11 Commission Resolution No. 17-0303 dated December 5, 2017; and

12 WHEREAS, The International Terminal Duty Free and Luxury Stores Lease No. 17-
13 0303 has a term of 14-years, and an initial Minimum Annual Guarantee of \$42,000,000; now,
14 therefore, be it

15 RESOLVED, That the Board of Supervisors hereby approves the International Terminal
16 Duty Free and Luxury Stores Lease No. 17-0303, a copy of which is on file with the Clerk of the
17 Board of Supervisors in File No. 180079; and, be it

18 FURTHER RESOLVED, That within thirty (30) days of the lease being fully executed by
19 all parties, the Airport Commission shall provide a copy of the executed lease to the Clerk of the
20 Board for inclusion into the official file.



City and County of San Francisco

Tails Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 180079

Date Passed: March 20, 2018

Resolution approving the International Terminal Duty Free and Luxury Stores Lease No. 17-0303 between DFS Group, LP and the City and County of San Francisco, acting by and through its Airport Commission, for a 14-year term, to commence following Board approvals, and an initial Minimum Annual Guarantee of \$42,000,000.

March 08, 2018 Budget and Finance Sub-Committee - RECOMMENDED


March 20, 2018 Board of Supervisors - ADOPTED

Ayes: 10 - Breed, Cohen, Fewer, Kim, Ronen, Safai, Sheehy, Stefani, Tang and Yee

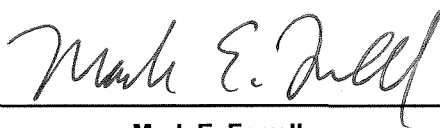
Excused: 1 - Peskin

File No. 180079

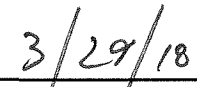
I hereby certify that the foregoing
Resolution was ADOPTED on 3/20/2018 by
the Board of Supervisors of the City and
County of San Francisco.



Angela Calvillo
Clerk of the Board



Mark E. Farrell
Mayor



Date Approved