NO RECORDING FEE

RECORDING REQUESTED BY and When Recorded Mail To:

City and County of San Francisco Director of Property 25 Van Ness Avenue Suite 400 San Francisco, CA 94102

APN: 1939-086 (Lot I), 1939-088 (Lot K)

Situs: Final Map No. 9228, Portions of Lots I and K

OFFER OF IMPROVEMENTS

TREASURE ISLAND SERIES 1, LLC, a Delaware limited liability company ("TI Series 1"), and its successors and assigns, does hereby irrevocably offer to the City and County of San Francisco ("the City"), a municipal corporation and the Treasure Island Development Authority ("TIDA"), a California public benefit corporation, (collectively "Offerees"), and their successors and assigns, all of the improvements required pursuant to that certain Public Improvement Agreement for Yerba Buena Island dated as of [MARCIN 27, 2016] between TI Series 1 and the Offerees.

The property where the improvements are located is shown on $\underline{\text{Exhibit A}}$ hereto, constituting TIDA property located in the City.

It is understood and agreed that: (i) the Offerees and their successors or assigns shall incur no liability or obligation whatsoever hereunder with respect to such offer of public improvements, and except as may be provided by separate instrument, shall not assume any responsibility for the offered improvements, unless and until such offer has been accepted by the appropriate action of the Board of Supervisors and/or the TIDA Board of Directors, and (ii) either Offeree, at its sole discretion, may accept one or more components of the improvements, without prejudicing either Offeree's discretion subsequently to accept or not accept other components, and (iii) upon acceptance of all or one or more components of this offer of public improvements by formal action of the Offeree, the accepting Offeree shall own and be responsible for maintenance of the accepted public facilities and improvements, except as such responsibility may be imposed on another by operation of law, as may be described in a master street encroachment permit authorized pursuant to Public Works Code § 786(b), or a similar agreement, pertaining to one or more of the public improvements offered hereby, or as excluded from acceptance for maintenance and liability in the formal action of the Offeree.

The provisions hereof shall inure to the benefit of and be binding upon the heirs, successors, assigns, and personal representatives of the parties hereto.

[SIGNATURES ON FOLLOWING PAGE]

IN WITNESS WHEREOF, the undersigned has executed this instrument this 22^{-1} day of ______, 2018

GRANTOR:

TREASURE ISLAND SERIES 1, LLC A Delaware limited liability company

By: Name: Sandy Goldberg Title: Authorized Signatory By:

Name: Christopher Meany Title: Authorized Signatory

NOTARY ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document

State of California

County of San Francisco

On <u>March 22</u>, 2018 before me, <u>Renee Adams</u>, Notary Public, personally appeared <u>Sandy Goldbarg</u> who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Recchams

Signature of Notary Public

(Notary Seal)



A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of CALIFORNIA County of SAN FRANCISCO

On **March 22, 2018** before me, EMERALD ROSE BLOOM-JOHNSON, notary public, personally appeared CHRISTOPHER MEANY, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct

WITNESS my hand and official seal.

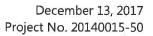
Signature



<u>Exhibit A</u>

Legal Description

[Attached]



SLT-UE #24 LEGAL DESCRIPTION

EASEMENT



All that certain real property situate in the City and County of San Francisco, State of California, being a portion of Parcel SPT1.6 as shown on that certain Final Transfer Map No. 8674 recorded December 7, 2015, as Document No. 2015K165185, Official Records of said County, and being more particularly described as follows:

AREA 1

BEGINNING on the common line of Lot V (Macalla Road) and Parcel SPT1.6 as shown on said map (see sheet 13 of 16), at the southeasterly terminus of that certain course shown as "N45°54'24"W, 146.17 feet", said point being the beginning of a curve concave northerly, whose radius point bears North 44°05'36" East;

Thence southerly along said common line and along said curve having a radius of 800.00 feet, through a central angle of 12°12'22", for an arc length of 170.43 feet to the **TRUE POINT OF BEGINNING** of this description;

Thence leaving said common line, North 31°53'13" East, 5.00 feet, said point being the beginning of a non-tangent curve concave northerly, whose radius point bears North 31°53'13" East;

Thence southerly along said curve having a radius of 795.00 feet, through a central angle of 1°26'29", for an arc length of 20.00 feet;

Thence South 30°26'44" West, 5.00 feet to said common line and the beginning of a non-tangent curve concave northeasterly, whose radius point bears North 30°26'44" East;

Thence northwesterly along said common line and along said curve having a radius of 800.00 feet, through a central angle of 1°26'29", for an arc length of 20.13 feet to the **TRUE POINT OF BEGINNING**.

Containing 100 square feet more or less.

AREA 2

BEGINNING on the common line of Lot V (Macalla Road) and Parcel SPT1.6 as shown on said map (see sheet 15 of 16), at the southeasterly terminus of that certain course shown as "N89°24'11"W, 347.99'" on said map, said point being the beginning of a tangent curve concave northerly;

255 Shoreline Drive Suite 200 Redwood City California 94065 phone 650.482.6300 fax 650.482.6399 www.bkf.com

Sheet 1 of 3

December 13, 2017 Project No. 20140015-50



Thence easterly along said common line and along said curve having a radius of 178.00 feet, through a central angle of 31°02'33", for an arc length of 96.44 feet to the **TRUE POINT OF BEGINNING** of this description;

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Thence leaving said common line, North 30°26'44" West, 5.00 feet to the beginning of a curve concave northerly, whose radius point bears North 30°26'44" West;

Thence easterly along said curve having a radius of 173.00 feet, through a central angle of 6°37'26", for an arc length of 20.00 feet;

Thence South 37°04'10" East, 5.00 feet to said common line and the beginning of a non-tangent curve concave northerly, whose radius point bears North 37°04'10" West;

Thence westerly along said common line, along said curve having a radius of 178.00 feet, through a central angle of 06°37'26", for an arc length of 20.58 feet to the **TRUE POINT OF BEGINNING** of this description;

Containing 101 square feet more or less.

Containing total area of 201 square feet more or less.

Horizontal Datum & Reference System

The horizontal datum is the North American Datum of 1983: NAD 83 (2011) Epoch 2010.00 referenced by the "CCSF-2013 High Precision Network" (CCSF-HPN). Plane coordinates are based on the "City & County of San Francisco 2013 coordinate system (CCSF-CS13). CCSF-CS13 is a low distortion projection designed for CCSF to provide plane coordinates in a ground system. See ROS 8080, filed April 4, 2014, in Book EE of Survey Maps at pages 147-157 in the Office of the Recorder of the City and County of San Francisco.

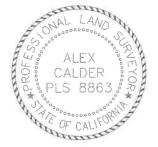
A plat showing the above described parcel is attached hereto and made a part hereof.

This legal description was prepared by me or under my direction in conformance with the requirements of the Professional Land Surveyors' Act.

Aluf Calde

Alex M. Calder, PLS 8863

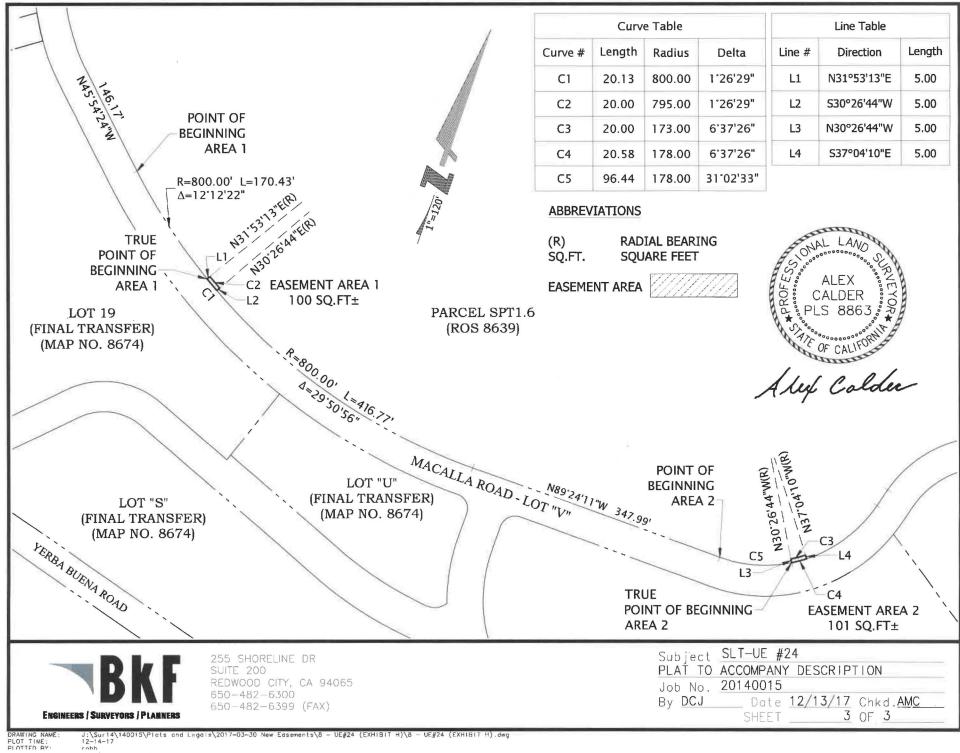
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<u>12/13/2017</u> Date

END OF DESCRIPTION

Sheet 2 of 3



DRAWING NAME PLOT TIME: PLOTTED RY