NO RECORDING FEE

RECORDING REQUESTED BY and When Recorded Mail To:

City and County of San Francisco Director of Property 25 Van Ness Avenue Suite 400 San Francisco, CA 94102

APN: 1939-089

Situs: Final Map No. 9228, Lot L

OFFER OF IMPROVEMENTS

TREASURE ISLAND SERIES 1, LLC, a Delaware limited liability company ("TI Series 1"), and its successors and assigns, does hereby irrevocably offer to the City and County of San Francisco ("the City"), a municipal corporation and the Treasure Island Development Authority ("TIDA"), a California public benefit corporation, (collectively "Offerees"), and their successors and assigns, all of the improvements required pursuant to that certain Public Improvement Agreement for Yerba Buena Island dated as of [MARCH 19, 2018] between TI Series 1 and the Offerees.

The property where the improvements are located is shown on <u>Exhibit A</u> hereto, constituting TIDA property located in the City.

It is understood and agreed that: (i) the Offerees and their successors or assigns shall incur no liability or obligation whatsoever hereunder with respect to such offer of public improvements, and except as may be provided by separate instrument, shall not assume any responsibility for the offered improvements, unless and until such offer has been accepted by the appropriate action of the Board of Supervisors and/or the TIDA Board of Directors, and (ii) either Offeree, at its sole discretion, may accept one or more components of the improvements, without prejudicing either Offeree's discretion subsequently to accept or not accept other components, and (iii) upon acceptance of all or one or more components of this offer of public improvements by formal action of the Offeree, the accepting Offeree shall own and be responsible for maintenance of the accepted public facilities and improvements, except as such responsibility may be imposed on another by operation of law, as may be described in a master street encroachment permit authorized pursuant to Public Works Code § 786(b), or a similar agreement, pertaining to one or more of the public improvements offered hereby, or as excluded from acceptance for maintenance and liability in the formal action of the Offeree.

The provisions hereof shall inure to the benefit of and be binding upon the heirs, successors, assigns, and personal representatives of the parties hereto.

[SIGNATURES ON FOLLOWING PAGE]

IN WITNESS WHEREOF, the undersigned has executed this instrument this 22 ^{-d} day of, 201 <u>8</u> .
GRANTOR:
TREASURE ISLAND SERIES 1, LLC
A Delaware limited liability company By:
Name: Sandy Goldberg
Title: Authorized Signatory
By: Name: Christopher Meany Title: Authorized Signatory

NOTARY ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document

State of California County of San Francisco On March 22, 2018 before me, Renee Adams Public, personally appeared Sandy Goldberg to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct. WITNESS my hand and official seal. Reace adams RENEE ADAMS Commission # 2127673 Signature of Notary Public Notary Public - California San Francisco County My Comm. Expires Oct 21, 2019 (Notary Seal)

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of CALIFORNIA County of SAN FRANCISCO

On **March 22, 2018** before me, EMERALD ROSE BLOOM-JOHNSON, notary public, personally appeared CHRISTOPHER MEANY, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct

WITNESS my hand and official seal.

Signature _

(Seal)

EMERALD ROSE BLOOM-JOHNSON

Commission # 2069216
Notary Public - California
San Francisco County
My Comm. Expires May 23, 2018

Exhibit A

Legal Description

[Attached]

December 14, 2017 Project No. 20140015-50



SLT-UE #29 LEGAL DESCRIPTION

EASEMENT



All that certain real property situate in the City and County of San Francisco, State of California, described as follows being a portion of Parcel SPT1.6 of that Final Transfer Map No. 8674 recorded December 7, 2015 as Document No. 2015K165185 of said county, being more particularly described as follows;

BEGINNING at the common corner of said Parcel SPT1.6, Parcel 57935-1 as described in that certain Quitclaim Deed recorded on October 26, 2000 as Document No. 2000-G855531 and Lot T as shown on said map (see sheet 14 of 16), said corner being the **TRUE POINT OF BEGINNING** of this description;

Thence along the common line of said Parcel SPT1.6 and Lot T, North 65°05'53" West, 121.48 feet to the common corner of said Parcel SPT1.6, Lot T and Lot 23 as shown on said map (see sheet 14 of 16);

Thence along the common line of said Parcel SPT1.6 and Lot 23, North 40°19'22" East, 25.93 feet;

Thence leaving the last said common line, South 65°05'53" East, 117.19 feet;

Thence South 53°13'15" East, 4.15 feet to the common line of said Parcel SPT1.6 and said Parcel 57935-1 (Interstate 80);

Thence along the common line of said Parcel SPT1.6 and Parcel 57935-1 (Interstate 80), South 40°19'22" West, 25.05 feet to the **TRUE POINT OF BEGINNING**.

Containing 3,035 square feet more or less.

Horizontal Datum & Reference System

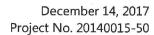
The horizontal datum is the North American Datum of 1983: NAD 83 (2011) Epoch 2010.00 referenced by the "CCSF-2013 High Precision Network" (CCSF-HPN). Plane coordinates are based on the "City & County of San Francisco 2013 coordinate system (CCSF-CS13). CCSF-CS13 is a low distortion projection designed for CCSF to provide plane coordinates in a ground system. See ROS 8080, filed April 4, 2014, in Book EE of Survey Maps at pages 147-157 in the Office of the Recorder of the City and County of San Francisco.

255 Shoreline Drive Suite 200 Redwood City California 94065 phone 650.482.6300 fax 650.482.6399

www.bkf.com

A plat showing the above described parcel is attached hereto and made a part hereof.

Sheet 1 of 3





This legal description was prepared by me or under my direction in conformance with the requirements of the Professional Land Surveyors' Act.

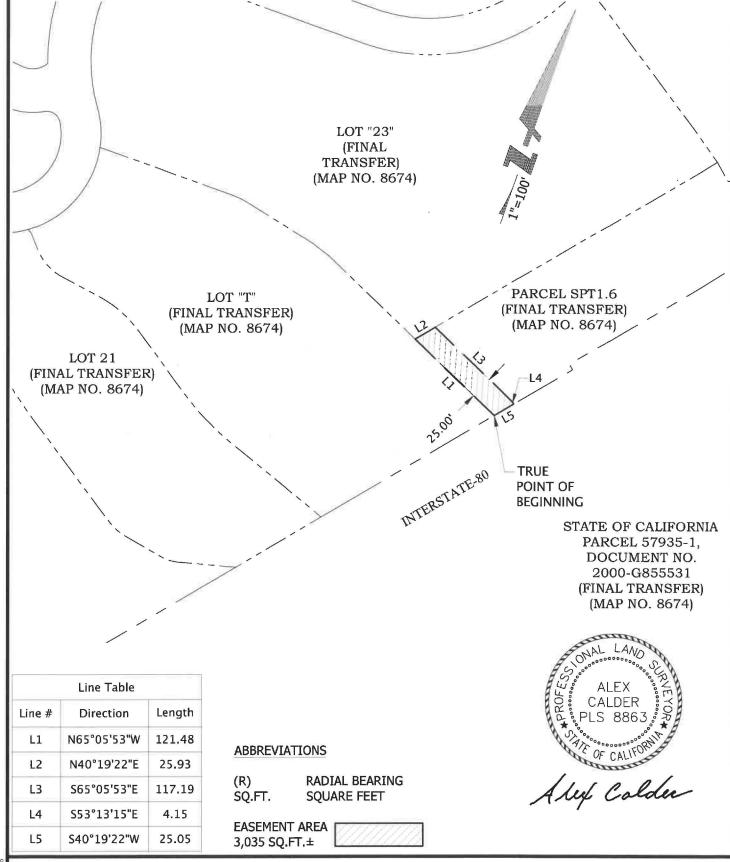


Alex M. Calder, PLS 8863



12/14/2017 Date

END OF DESCRIPTION



BKF

255 SHORELINE DR SUITE 200 REDWOOD CITY, CA 94065 650-482-6300 650-482-6399 (FAX) Subject SLT-UE #29
PLAT TO ACCOMPANY LEGAL DESCRIPTION
Job No. 20140015
By DCJ Date 12/14/17 Chkd.AMC
SHEET 3 OF 3

ENGINEERS | SURVEYORS | PLANNERS

12-14-17