NO RECORDING FEE

RECORDING REQUESTED BY and When Recorded Mail To:

City and County of San Francisco Director of Property 25 Van Ness Avenue Suite 400 San Francisco, CA 94102

Situs: Final Transfer Map No. 8674, Lot 23

OFFER OF IMPROVEMENTS

TREASURE ISLAND SERIES 1, LLC, a Delaware limited liability company ("TI Series 1"), and its successors and assigns, does hereby irrevocably offer to the City and County of San Francisco ("the City"), a municipal corporation and the Treasure Island Development Authority ("TIDA"), a California public benefit corporation, (collectively "Offerees"), and their successors and assigns, all of the improvements required pursuant to that certain Public Improvement Agreement for Yerba Buena Island dated as of [MARCH 24, 240] between TI Series 1 and the Offerees.

The property where the improvements are located is shown on <u>Exhibit A</u> hereto, constituting TI Series 1 property located in the City.

It is understood and agreed that: (i) the Offerees and their successors or assigns shall incur no liability or obligation whatsoever hereunder with respect to such offer of public improvements, and except as may be provided by separate instrument, shall not assume any responsibility for the offered improvements, unless and until such offer has been accepted by the appropriate action of the Board of Supervisors and/or the TIDA Board of Directors, and (ii) either Offeree, at its sole discretion, may accept one or more components of the improvements, without prejudicing either Offeree's discretion subsequently to accept or not accept other components, and (iii) upon acceptance of all or one or more components of this offer of public improvements by formal action of the Offeree, the accepting Offeree shall own and be responsible for maintenance of the accepted public facilities and improvements, except as such responsibility may be imposed on another by operation of law, as may be described in a master street encroachment permit authorized pursuant to Public Works Code § 786(b), or a similar agreement, pertaining to one or more of the public improvements offered hereby, or as excluded from acceptance for maintenance and liability in the formal action of the Offeree.

The provisions hereof shall inure to the benefit of and be binding upon the heirs, successors, assigns, and personal representatives of the parties hereto.

[SIGNATURES ON FOLLOWING PAGE]

IN WITNESS WHEREOF, the undersigned has executed this instrument this 22 day of March, 2018.
GRANTOR:
TREASURE ISLAND SERIES 1, LLC
A Delaware limited liability company
By: Shy Why
Name: Sandy Goldberg
Title: Authorized Signatory
By: Ulli
Name: Christopher Meany
Title: Authorized Signatory

NOTARY ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document

State of California		
County of San Francisco		
On March 22, 2018 before me, R Public, personally appeared Sandy Gold	enee Adams berg	, Notary who proved
to me on the basis of satisfactory evidence to be the within instrument and acknowledged to me the his/her/their authorized capacity(ies), and that by person(s), or the entity upon behalf of which the	the person(s) whose n nat he/she/they execut his/her/their signatur	ame(s) is/are subscribed to ed the same in e(s) on the instrument the
I certify under PENALTY OF PERJURY under foregoing paragraph is true and correct.	the laws of the State o	f California that the
WITNESS my hand and official seal.		
Rence adams	Comm	ENEE ADAMS
Signature of Notary Public	San F	ission # 2127673 Public - California rancisco County
(Notary Seal)	My Comm.	Expires Oct 21, 2019

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of CALIFORNIA County of SAN FRANCISCO

On **March 22, 2018** before me, EMERALD ROSE BLOOM-JOHNSON, notary public, personally appeared CHRISTOPHER MEANY, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct

WITNESS my hand and official seal.

Signature

EMERALD ROSE BLOOM-JOHNSON
Commission # 2069216
Notary Public - California
San Francisco County
My Comm. Expires May 23, 2018

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Exhibit A

Legal Description

[Attached]

December 14, 2017 Project No. 20140015-50



EXHIBIT S LEGAL DESCRIPTION

EASEMENT



All that certain real property situate in the City and County of San Francisco, State of California, described as follows being a portion of Lot 23 of that Final Transfer Map No. 8674 recorded December 7, 2015 as Document No. 2015K165185 of said county, being more particularly described as follows;

BEGINNING at the common corner of Lot 23, said Lot T and Lot X (Yerba Buena Road) as shown on said map (see sheet 14 of 16) and the beginning of a curve to the left, whose radius point bears South 78°36'49" West, said corner being the **TRUE POINT OF BEGINNING** of this description;

Thence northerly along the common line of said Lot 23 and Lot X (Yerba Buena Road) as shown on said map (see sheet 14 of 16) and along said curve having a radius of 109.00 feet, through a central angle of 12°23'01", for an arc length of 23.56 feet;

Thence leaving said common line, North 66°13'49" East, 6.45 feet;

Thence South 89°24'12" East, 154.81 feet to the beginning of a tangent curve to the right;

Thence along said curve having a radius of 125.00 feet, through a central angle of 12°03'40", for an arc length of 26.31 feet;

Thence South 77°20'32" East, 86.92 feet;

Thence South 71°13'12" East, 24.00 feet;

Thence South 65°05'53" East, 140.63 feet to the common line of said Lot 23 and Parcel SPT1.6 as shown on the said map (see sheet 15 of 16);

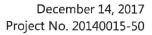
Thence along said common line, South 40°19'22" West, 25.93 feet to the common corner of said Parcel SPT1.6, said Lot T and said Lot 23;

Thence along the common line of Lot 23 and Lot T as shown on said map (see sheet 14 of 16) the following five courses:

- 1. North 65°05'53" West, 132.40 feet;
- North 71°13'12" West, 21.33 feet;

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Sheet 1 of 3







- 3. North 77°20'32" West, 85.58 feet to the beginning of a tangent curve to the left;
- 4. Along said curve having a radius of 100.00 feet, through a central angle of 12°03'40", for an arc length of 21.05 feet;
- 5. North 89°24'12" West, 153.35 feet to the **TRUE POINT OF BEGINNING**.

Containing 10,646 square feet, more or less.

Horizontal Datum & Reference System

The horizontal datum is the North American Datum of 1983: NAD 83 (2011) Epoch 2010.00 referenced by the "CCSF-2013 High Precision Network" (CCSF-HPN). Plane coordinates are based on the "City & County of San Francisco 2013 coordinate system (CCSF-CS13). CCSF-CS13 is a low distortion projection designed for CCSF to provide plane coordinates in a ground system. See ROS 8080, filed April 4, 2014, in Book EE of Survey Maps at pages 147-157 in the Office of the Recorder of the City and County of San Francisco.

A plat showing the above described parcel is attached hereto and made a part hereof.

This legal description was prepared by me or under my direction in conformance with the requirements of the Professional Land Surveyors' Act.

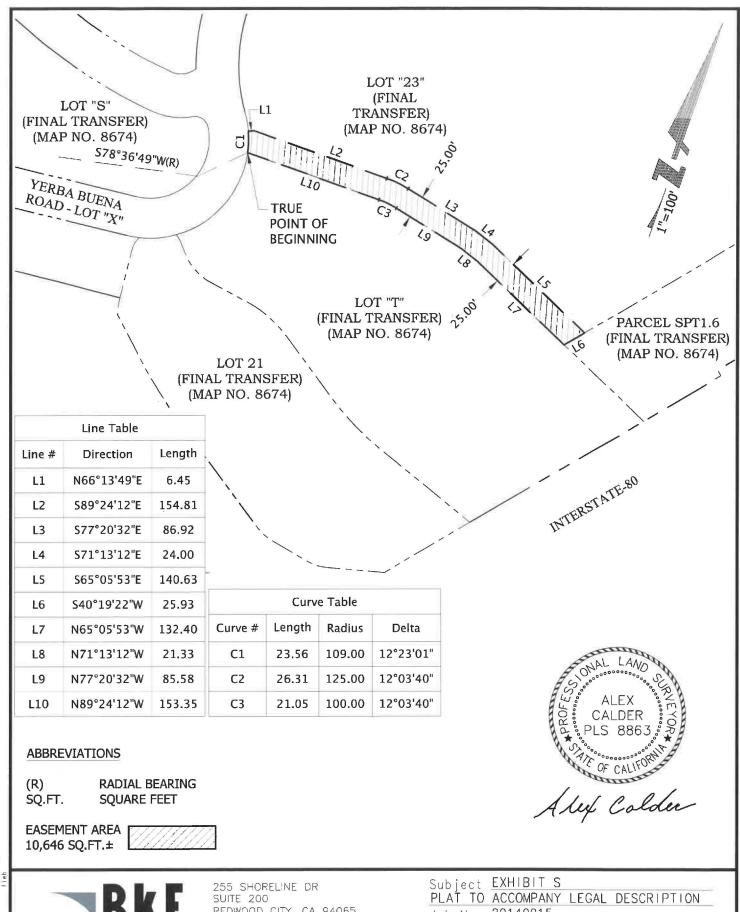
Alex M. Calder, LLS 8863

ALEX PLS 8863 P

12/14/2017 Date

END OF DESCRIPTION

255 Shoreline Drive Suite 200 Redwood City California 94065 phone 650.482.6300 fax 650.482.6399 www.bkf.com



ENGINEERS / SURVEYORS / PLANNERS

REDWOOD CITY, CA 94065 650-482-6300 650-482-6399 (FAX)

Job No. 20140015 By DCJ Date 12/14/17 Chkd.AMC SHEET 3 OF 3