

REVISED LEGISLATIVE DIGEST
(Amended in Committee, 5/31/2018)

[General Obligation Bond Election - Seawall and Other Critical Infrastructure - Ballot Question]

Ordinance adopting a question to appear on the November 6, 2018 ballot regarding the proposed ordinance to incur \$425,000,000 of bonded debt of the City and County to finance the construction, reconstruction, acquisition, improvement, demolition, seismic strengthening and repair of the Embarcadero Seawall and other critical infrastructure, and related costs necessary or convenient for the foregoing purposes.

Existing Law

In Board of Supervisors File No. 180454, the Board of Supervisors is considering placing a General Obligation Bond ordinance on the ballot at the November 6, 2018 election to finance the construction, reconstruction, acquisition, improvement, demolition, seismic strengthening and repair of the Embarcadero Seawall and other critical infrastructure.

Amendments to Current Law

This ordinance would provide the question that would appear on the ballot for the bond measure.

n:\finan\las2018\1800446\01279868.docx