

1 [Lease Agreement - Canonica New York, LLC - Terminal 2 Specialty Retail Concession  
2 - \$225,000 Initial Minimum Annual Guarantee]

3 **Resolution approving the Terminal 2 Specialty Retail Concession Lease No. 3 -**  
4 **Lease No. 18-0073 between Canonica New York, LLC, and the City and County of San**  
5 **Francisco, acting by and through its Airport Commission, for a term of seven years**  
6 **to commence following Board approval, and a minimum annual guarantee**  
7 **of \$225,000 for the first year of the Lease.**

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9 WHEREAS, Upon completion of a competitive selection process, the Airport  
10 Commission adopted Resolution No. 18-0073 on March 20, 2018, awarding the Terminal 2  
11 Specialty Retail Concession Lease No. 3 to Canonica New York, LLC; and

12 WHEREAS, The Terminal 2 Specialty Retail Concession Lease No. 3 has a term of  
13 seven years to commence following Board approval, and an initial minimum annual guarantee  
14 of \$225,000.00; now, therefore, be it

15 RESOLVED, That this Board of Supervisors hereby approves the Terminal 2 Specialty  
16 Retail Concession Lease No. 3, a copy of which is on file with the Clerk of the Board of  
17 Supervisors in File No. 180599; and, be it

18 FURTHER RESOLVED, That within thirty (30) days of the lease being fully-executed by  
19 all parties, the Airport Commission shall provide the final lease to the Clerk of the Board for  
20 inclusion into the official file.

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