

AIRPORT COMMISSION

CITY AND COUNTY OF SAN FRANCISCO

RESOLUTION NO. 18-0134

CORRECTION OF THE MINIMUM ANNUAL GUARANTEE FOR THE TERMINAL 2 SPECIALTY RETAIL CONCESSION LEASE NO. 3 WITH CANONICA NEW YORK, LLC, AS APPROVED IN RESOLUTION NO. 18-0073, AND REPLACEMENT OF THE RESOLUTION NUMBER

WHEREAS, on March 20, 2018, by Resolution No. 18-0073, this Commission awarded the Terminal 2 Specialty Retail Concession Lease No. 3 to Canonica New York, LLC (“Canonica”) at an initial minimum annual guarantee of \$175,000.00; and

WHEREAS, the initial minimum annual guarantee was misstated; and


WHEREAS, Staff is seeking Commission authorization to correct the initial minimum annual guarantee from \$175,000.00 to \$225,000.00 and replace Resolution No. 18-0073; now, therefore, be it

RESOLVED, that this Commission hereby authorizes the correction of the initial minimum annual guarantee for the Terminal 2 Specialty Retail Concession Lease No. 3, from \$175,000.00 to \$225,000.00, and the issuance of a replacement resolution.

I hereby certify that the foregoing resolution was adopted by the Airport Commission

APR 24 2018

at its meeting of _____



Secretary