[Noe Valley Community Benefit District - Annual Report - FY2016-2017]

Resolution receiving and approving an annual report for the Noe Valley Community Benefit District for FY2016-2017, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, et seq.), Section 36650, and the District's management agreement with the City, Section 3.4.

WHEREAS, On June 7, 2005, pursuant to the Property and Business Improvement District Law of 1994 (the "Act"), California Streets and Highways Code Sections 36600 *et seq.*, as augmented by Article 15 of the San Francisco Business and Tax Regulations Code, the Board of Supervisors adopted Resolution No. 420-05, expressing the City's intention to establish the Noe Valley Community Benefit District (the "Noe Valley CBD"); and

WHEREAS, On August 2, 2005, the Board of Supervisors adopted Resolution No. 583-05 establishing the Noe Valley CBD ("Resolution to Establish") for a period of 15 years, commencing FY2005-2006; and

WHEREAS, On January 10, 2006, the Board of Supervisors adopted Resolution No. 13-06, authorizing an agreement with the owners' association for the administration/management of the Noe Valley CBD, and a management agreement (the "Management Contract") with the owners' association, the Noe Valley Association, A Community Benefit District, was executed accordingly; and

WHEREAS, A copy of the Management Contract is on file with the Clerk of the Board of Supervisors in File No. 051967; and

WHEREAS, On March 21, 2017, the Board of Supervisors approved the Noe Valley CBD's annual reports for FY2015-2016 in Resolution No.093-17; and

WHEREAS, The Noe Valley CBD has submitted for the Board's receipt and approval the annual report for FY2016-2017 as required by Section 36650 of the Act and Section 3.4 of the Management Contract; and

WHEREAS, The annual report for FY2016-2017 is on file with the Clerk of the Board of Supervisors in File No. 180246, and is incorporated herein by reference as though fully set forth; and

WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and memorandum report from the City's Office of Economic and Workforce Development, dated February 13, 2018, and documentation from the Noe Valley CBD for the FY2016-2017 annual report are on file with the Clerk of the Board of Supervisors in File No. 180246; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby receives and approves the annual report for the Noe Valley Community Benefit District for FY2016-2017.



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

180246

Date Passed: May 22, 2018

Resolution receiving and approving an annual report for the Noe Valley Community Benefit District for FY2016-2017, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, et seq.), Section 36650, and the District's management agreement with the City, Section 3.4.

May 16, 2018 Government Audit and Oversight Committee - RECOMMENDED

May 22, 2018 Board of Supervisors - ADOPTED

Ayes: 11 - Breed, Cohen, Fewer, Kim, Peskin, Ronen, Safai, Sheehy, Stefani, Tang and Yee

File No. 180246

I hereby certify that the foregoing Resolution was ADOPTED on 5/22/2018 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

Mark E. Farrell Mayor Date Approved