



*Received
in Committee
6/27/18
jr.*

June 28, 2018

Supervisor Malia Cohen
Chair, Budget and Finance Committee
Board of Supervisors, City and County of San Francisco

Re: Technical Adjustments Round 4 to the Mayor's Proposed Budget

Dear Chair Cohen,

Per Charter Section 9.101, I am submitting the attached round four adjustments to the Mayor's Proposed Budget for FY 2018-19 and FY 2019-20. These technical adjustments increase the size of the City's budget due to:

- Revenue changes driven by increased FY 2017-18 transfer tax receipts, partially offset by contributions to baselines and reduced sales tax in the budget years, allocating \$3,592,970 of this onetime increase; and,
- Additional year-end savings identified by the Budget and Legislative Analyst totaling \$2,562,316, inclusive of the Police project closeout identified on June 27th in committee.

In addition, the balance of the Mayor's Technical Adjustment Reserve, \$4,756,972 million, is available for appropriation. Therefore, over the next two years, there is an additional \$10,912,258 in General Fund for the Board of Supervisors to appropriate over the FY 2018-19 and FY 2019-20 budget. Please contact me at 554-6125 with any questions or concerns.

Sincerely,

A handwritten signature in blue ink, appearing to read "Kelly Kirkpatrick".

Kelly Kirkpatrick
Acting Mayor's Budget Director

cc: Members of the Budget and Finance Committee
Harvey Rose, Budget and Legislative Analyst
Ben Rosenfield, Controller