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Resolution 43-98 on February 6, 1998; and

[Treasure Island Development Authority Budget - FYs 2018-2019 and 2019-2020]

Resolution approving the Budget of the Treasure Island Development Authority for FYs 2018-2019 and 2019-2020.

WHEREAS, On May 2, 1997, the Board of Supervisors passed Resolution No. 380-97 authorizing the Mayor's Treasure Island Project Office to establish a nonprofit public benefit corporation known as the Treasure Island Development Authority (the "Authority") to act as a single entity focused on the planning, redevelopment, reconstruction, rehabilitation, reuse and conversion of the former Naval Station Treasure Island; and

WHEREAS, Under the Treasure Island Conversion Act of 1997 (AB 699), the California legislature, among other things, designated the Authority as a redevelopment agency with all of the rights, powers, privileges, immunities, authorities, and duties granted to a redevelopment agency pursuant to the California Community Redevelopment Law, Health and Safety Code, Section 33000, et seg. (the "Redevelopment Law") upon approval of the Board of Supervisors; and

WHEREAS. The Board of Supervisors approved the designation of the Authority as a redevelopment agency with powers over the former Naval Station Treasure Island in

WHEREAS, The Board of Supervisors rescinded designation of the Authority as the redevelopment agency for Treasure Island under California Community Redevelopment Law in Resolution No. 11-12, but such rescission does not affect Authority's status as the Local Reuse Authority for Treasure Island or the tidelands trust trustee for the portions of Treasure Island subject to the tidelands trust, or any of the other powers or authority of the Authority; and

WHEREAS, The Authority has submitted to the Board of Supervisors for approval its annual budget for FY2018-2019 and FY2019-2020, a copy of which is on file with the Clerk of the Board of Supervisors in File No. 180577 (the "Budget"); and

WHEREAS, The Authority hereby requests that such approval be granted, and the Board of Supervisors is agreeable to doing so; now, therefore, be it

RESOLVED, That the Board of Supervisors of the City and County of San Francisco does hereby approve the Budget of the Authority for FY2018-2019 and FY2019-2020, including the transfer of \$1.5 million to the San Francisco County Transportation Authority (the SFCTA) to fund the SFCTA's operating expenses in its role as the Treasure Island Mobility Management Agency (the TIMMA).



## City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

## Resolution

File Number:

180577

Date Passed: July 24, 2018

Resolution approving the Budget of the Treasure Island Development Authority for FYs 2018-2019 and 2019-2020.

June 14, 2018 Budget and Finance Committee - RECOMMENDED

July 17, 2018 Board of Supervisors - CONTINUED

Ayes: 11 - Cohen, Brown, Fewer, Kim, Mandelman, Peskin, Ronen, Safai, Stefani, Tang and Yee

July 24, 2018 Board of Supervisors - ADOPTED

Ayes: 10 - Cohen, Brown, Fewer, Kim, Mandelman, Peskin, Ronen, Safai, Stefani

and Yee

Excused: 1 - Tang

File No. 180577

I hereby certify that the foregoing Resolution was ADOPTED on 7/24/2018 by the Board of Supervisors of the City and County of San Francisco.

London N. Breed Mayor

**Date Approved** 

Angela Calvillo Clerk of the Board