

1 [Lease Agreement - XpresSpa S.F. International, LLC - \$145,000 Minimum Annual  
2 Guarantee]

3 **Resolution approving the Terminal 2 Specialty Retail Concession Lease No. 5 -**  
4 **Lease No. 18-0156, between XpresSpa S.F. International, LLC, and the City and**  
5 **County of San Francisco, acting by and through its Airport Commission, for a term**  
6 **of seven years to commence upon approval by the Board of Supervisors, and a**  
7 **minimum annual guarantee of \$145,000 for the first year of the Lease.**

8  
9 WHEREAS, Upon completion of a competitive selection process, the Airport  
10 Commission adopted Resolution No. 18-0156 on May 15, 2018, awarding the Terminal 2  
11 Specialty Retail Concession Lease No. 5 to XpresSpa S.F. International, LLC; and

12 WHEREAS, The Terminal 2 Specialty Retail Concession Lease No. 5 has a term of  
13 seven years, and an initial minimum annual guarantee of \$145,000; now, therefore, be it

14 RESOLVED, That this Board of Supervisors hereby approves the Terminal 2 Specialty  
15 Retail Concession Lease No. 5, a copy of which is on file with the Clerk of the Board of  
16 Supervisors in File No. 180824; and, be it

17 FURTHER RESOLVED, That within thirty (30) days of the lease being fully-executed by  
18 all parties, the Airport Commission shall provide the final lease to the Clerk of the Board for  
19 inclusion into the official file.

20  
21  
22  
23  
24  
25