NOTE:

1
 2
 3

3

4

5

7

8

9

11

12

13

14

15

1617

18

19

20

21

22

2324

25

[Setting Property Tax Rate and Establishing Pass-Through Rate for Residential Tenants - FY2018-2019]

Ordinance levying property taxes at a combined rate of \$1.1630 on each \$100 valuation of taxable property for the City and County of San Francisco, San Francisco Unified School District, San Francisco Community College District, Bay Area Rapid Transit District, and Bay Area Air Quality Management District; and establishing a pass-through rate of \$0.0675 per \$100 of assessed value for residential tenants pursuant to Administrative Code, Chapter 37, for the fiscal year ending June 30, 2019.

Unchanged Code text and uncodified text are in plain Arial font.

Additions to Codes are in <u>single-underline italics Times New Roman font</u>.

Deletions to Codes are in <u>strikethrough italics Times New Roman font</u>.

Board amendment additions are in <u>double-underlined Arial font</u>.

Board amendment deletions are in <u>strikethrough Arial font</u>.

Asterisks (* * * *) indicate the omission of unchanged Code subsections or parts of tables.

Be it ordained by the People of the City and County of San Francisco:

Section 1. Pursuant to the laws of the State of California, a tax is hereby levied for the fiscal year ending June 30, 2019, on all property, real and personal, in the City and County of San Francisco, except such property as is by law exempt from taxation, in the sum of \$1.00764651 on each \$100 valuation of said taxable property as the same appears upon the secured assessment roll of the City and County for the fiscal year. The tax shall be apportioned to the General Fund, the General Obligation Bond Fund, and the County Superintendent of Schools, and according to the provisions of Sections 16.106, 16.107, 16.108, and 16.109 of the Charter as follows:

1	For the General Fund, the rate of	\$ 0.80918319 (1)
2	For the Library Preservation Fund, the rate of	0.02500000
3	For the San Francisco Children's Fund, the rate of	0.04000000
4	For the Open Space Acquisition Fund, the rate of	0.02500000
5	For the County Superintendent of Schools, the rate of	0.00097335
6	For the General Obligation Bond Fund, the rate of	0.10748997
7	TOTAL City and County of San Francisco	\$1.00764651
8		
9	(1) Includes an estimated \$0.25330113 for the State-mandated tax s	shift to the Educational
10	Revenue Augmentation Fund.	
11		
12	Section 2. Pursuant to the laws of the State of California, a ta	ax is hereby levied for Sa

Section 2. Pursuant to the laws of the State of California, a tax is hereby levied for San Francisco Unified School District purposes for the fiscal year ending June 30, 2019, on all property, real and personal, in the City and County of San Francisco, except such property as is by law exempt from taxation, in the sum of \$0.11568211 on each \$100 valuation of said taxable property as the same appears upon the secured assessment roll of the City and County for the fiscal year. The tax shall be apportioned as follows:

TOTAL San Francisco Unified School District	\$0.11568211
For General Obligation Bond Debt Service, the rate of	<u>\$0.03869354</u>
For General Operations, the rate of	\$0.07698857

Section 3. Pursuant to the laws of the State of California, a tax is hereby levied for San Francisco Community College District purposes for the fiscal year ending June 30, 2019, on all property, real and personal, in the City and County of San Francisco, except such property as is by law exempt from taxation, in the sum of \$0.02426446 on each \$100 valuation of said

13

14

15

16

17

18

19

20

21

22

23

24

25

4 5

6 7

9 10

8

11 12

13

14

15

16

17

18

19 20

2122

23

2425

taxable property as the same appears upon the secured assessment roll of the City and County for the fiscal year. The tax shall be apportioned as follows:

For General Operations, the rate of

\$0.01444422

For General Obligation Bond Debt Service, the rate of

\$0.00982024

TOTAL San Francisco Community College District

\$0.02426446

Section 4. Pursuant to the laws of the State of California, a tax is hereby levied for Bay Area Rapid Transit District purposes for the fiscal year ending June 30, 2019, on all property, real and personal, in the City and County of San Francisco, except such property as is by law exempt from taxation, in the sum of \$0.01332528 on each \$100 valuation of said taxable property as the same appears upon the secured assessment roll of the City and County for the fiscal year. The tax shall be apportioned as follows:

For General Operations, the rate of

\$0.00632528

For General Obligation Bond Debt Service, the rate of

\$0.00700000

TOTAL Bay Area Rapid Transit District

\$0.01332528

Section 5. Pursuant to the laws of the State of California, a tax is hereby levied for Bay Area Air Quality Management District purposes for fiscal year ending June 30, 2019, on all property, real and personal, in the City and County of San Francisco, except such property as is by law exempt from taxation, in the sum of \$0.00208539 on each \$100 valuation of said taxable property as the same appears upon the secured assessment roll of the City and County for the fiscal year. The tax shall be apportioned as follows:

For General Operations, the rate of

\$0.00208539

TOTAL Bay Area Air Quality Management District

\$0.00208539

Section 6. The combined property tax rate for the City and County of San Francisco, San Francisco Unified School District, San Francisco Community College District, Bay Area Rapid Transit District, and Bay Area Air Quality Management District, as set forth above, shall therefore be \$1.1630 on each \$100 valuation of said taxable property.

Section 7. Pursuant to Sections 37.3(a)(6)(A), (B), and (C) of the Administrative Code, the Board of Supervisors hereby determines that, based on the combined property tax rate provided in Section 6 of this ordinance, the property tax pass-through rate for residential tenants for the fiscal year ending June 30, 2019, shall be \$0.0675 per \$100 of assessed value. The pass-through rate is based on three factors: (1) 100% of the change in the landlord's property tax resulting from repayment of the City's general obligation bonds approved by voters between November 1, 1996, and November 30, 1998; (2) 50% of the change in the landlord's property tax resulting from repayment of the City's general obligation bonds approved by voters after November 14, 2002; and (3) 50% of the change in the landlord's property tax resulting from repayment of the San Francisco Unified School District or San Francisco Community College District's general obligation bonds approved by voters after November 1, 2006, payable during the fiscal year ending June 30, 2019.

24

25

Section 8. The rate for the City and County of San Francisco General Obligation Bond Fund includes a collection fee of 0.25% of the fund collected for the purpose of General Obligation Bond debt service. An amount sufficient to pay this fee is hereby appropriated within the General Obligation Bond Fund and the Controller is hereby authorized to pay this fee into the General Fund from the General Obligation Bond Fund.

Prepared By:

Controller

Approved As to Form:

Dennis J. Herrera, City Attorney

BY: Deputy City Attorney



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Ordinance

File Number:

180797

Date Passed: September 18, 2018

Ordinance levying property taxes at a combined rate of \$1.1630 on each \$100 valuation of taxable property for the City and County of San Francisco, San Francisco Unified School District, San Francisco Community College District, Bay Area Rapid Transit District, and Bay Area Air Quality Management District; and establishing a pass-through rate of \$0.0675 per \$100 of assessed value for residential tenants pursuant to Administrative Code, Chapter 37, for the fiscal year ending June 30, 2019.

September 06, 2018 Budget and Finance Committee - RECOMMENDED AS COMMITTEE REPORT

September 11, 2018 Board of Supervisors - PASSED ON FIRST READING

Ayes: 11 - Brown, Cohen, Fewer, Kim, Mandelman, Peskin, Ronen, Safai, Stefani, Tang and Yee

September 18, 2018 Board of Supervisors - FINALLY PASSED

Ayes: 11 - Brown, Cohen, Fewer, Kim, Mandelman, Peskin, Ronen, Safai, Stefani, Tang and Yee

File No. 180797

I hereby certify that the foregoing Ordinance was FINALLY PASSED on 9/18/2018 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

London N. Breed Mayor