10 May 2018

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Board of Supervisors 1 Dr Carlton B Goodlett PI #244 San Francisco, CA 94102

Dear Honorable Members of the Board of Supervisors

We are pleased to publish the sixth installment of the City's *Housing Balance Report*. This report covers the ten-year period from 1 January 2008 through 31 December 2017.

The *Housing Balance Report* serves to monitor and report on the balance between new market rate housing and new affordable housing production in order to inform the approval process for new housing development. The Housing Balance is defined as the proportion of all new affordable housing units to the total number of all new housing units for the 10-year Housing Balance Reporting Period. New affordable housing production made up 24% of all new net housing units built in the reporting period.

The sixth Housing Balance Report states that the Housing Balance is 25%.

- 6,515 (new affordable units) + 2,625 (affordable units that have received approvals)
 + 1,880 (acquisitions and rehabs) + 3,483 (RAD program) 4,221 (units removed from protected status) = 10,282
- 2. 27,553 (net new housing) + 13,185 (net units that have received approvals) = 40,738
- 3. 10,282 / 40,738 = 25.2%

The previous Housing Balance (2007-2016) was 23%. The next annual hearing on the Housing Balance has been scheduled for 11 June 2018 Land Use and Transportation Committee meeting.

Sincerely

John/Rahajim

Director of Planning

attachment

Memo