

**LEGISLATIVE DIGEST**

[Administrative Code - Extension of the Public Utilities Revenue Bond Oversight Committee.]

**Ordinance amending the Administrative Code to extend the sunset date of the Public Utilities Revenue Bond Oversight Committee; and suspend provisions of Board Rule 2.21, to extend the Committee for an additional six years to January 1, 2025.**

Existing Law

Under Section 5A.36 of the Administrative Code the Public Utilities Commission's Revenue Bond Oversight Committee sunsets on January 1, 2019.

Background Information

Proposition P, a 2002 (now codified at S.F. Admin. Code, Sections 5A.30 et. seq.) initiative ordinance, created the Public Utilities Revenue Bond Oversight Committee (RBOC) to provide independent oversight of the Public Utilities Commission's expenditure of revenue bonds proceeds on the repair, replacement and expansion of the City's water, power and wastewater facilities.

The RBOC monitors and reports publically about the Public Utilities Commission's (PUC) expenditure of revenue bond proceeds on the repair, replacement, upgrading and expansion of the City's water collection, power generation, water distribution and wastewater treatment facilities.

Under Proposition P, the original sunset date of the RBOC was January 1, 2013, unless extended by ordinance of the Board of Supervisors. The Board of Supervisors has extended the sunset date on several occasions, most recently by Ordinance No. 198-15 passed the Board on October 27, 2015 and signed by the Mayor on November 4, 2015, to extend the sunset date of the RBOC to January 1, 2019.

In the light of a continuing multi-billion capital improvement program of the PUC, the proposed Ordinance amends Administrative Code Section 5A.36 to extend the sunset date of the RBOC to January 1, 2025.

n:\legana\as2018\1900206\01313399.docx