



October 17, 2018

Mr. Travis George, Co-Chair
 Mr. Robert Leshner, Co-Chair
 Public Utilities Revenue Bond Oversight Committee
 525 Golden Gate Avenue, 4th Floor
 San Francisco, CA 94102

Dear Messrs. George and Leshner:

This letter is written in support of extending the sunset date of the Revenue Bond Oversight Committee (RBOC). The RBOC was originally scheduled to sunset on January 1, 2013 and is currently scheduled to sunset on January 1, 2019. The SFPUC supports the proposed extension for six years to January 1, 2025 in anticipation of continuing RBOC's oversight work of the SFPUC's capital programs.

Pursuant to Proposition P, as enacted by the voters of the City and County of San Francisco in 2002, RBOC provides valuable oversight over the SFPUC's expenditure of revenue bond proceeds on the repair, replacement, upgrading and expansion of San Francisco's regional water collection and distribution system, power generation, and wastewater treatment facilities operated by the SFPUC. RBOC has diligently and effectively provided oversight of the SFPUC's various capital programs, including the spending of revenue bond proceeds for the Water System Improvement Program (WSIP), helping guide this capital program toward completion.

The SFPUC has more recently embarked on financing and implementing the Sewer System Improvement Program (SSIP), a capital program that will provide critical upgrades and improvements to San Francisco's aging sewer and stormwater collection system. As with WSIP, revenue bonds are expected to be the primary funding source for the SSIP. I fully support the proposed extension in order to continue RBOC's mission and responsibilities. A resolution in support of RBOC's proposed extension will be formally heard by the Commission at the November 13, 2018 meeting.

Sincerely,


 Harlan L. Kelly, Jr.
 General Manager

London Breed
 Mayor

Vince Courtney
 President

Ann Moller Caen
 Vice President

Francesca Vietor
 Commissioner

Anson Moran
 Commissioner

Ike Kwon
 Commissioner

Harlan L. Kelly, Jr.
 General Manager

