

1 [Appropriation - Proceeds from Seismic Safety Retrofit and Affordable Housing Loan  
2 Program, Series 2019A - Mayor's Office of Housing and Community Development -  
3 \$75,000,000 - FY2018-2019]

4 **Ordinance appropriating \$75,000,000 of proceeds from the Seismic Safety Retrofit**  
5 **and Affordable Housing Loan Program General Obligation Bond, Series 2019A, to the**  
6 **Mayor’s Office of Housing and Community Development to implement loan programs**  
7 **to acquire, improve and rehabilitate at-risk multi-unit residential buildings in need of**  
8 **seismic, fire, health or safety upgrades or other major rehabilitation, and convert**  
9 **those buildings to permanent affordable housing to prevent the loss of rental housing**  
10 **stock and the displacement of long-time residents of the City in FY2018-2019 and**  
11 **placing these funds on Controller’s Reserve pending sale of the bonds.**

12  
13 Note: Additions are *single-underline italics Times New Roman*;  
14 deletions are ~~*strikethrough italics Times New Roman*~~.  
15 Board amendment additions are double underlined.  
16 Board amendment deletions are ~~strikethrough normal~~.

17 Be it ordained by the People of the City and County of San Francisco:

18 Section 1. The sources of funding outlined below are herein appropriated to reflect  
19 the projected funding available in FY2018-2019.  
20  
21  
22  
23  
24  
25

1 **SOURCES Appropriation**

2

3

Fund /	Project & Activity	Account	Description	Amount
Department ID	/ Authority			
10566	XXXXXXXX-0001	480111	Proceeds from	\$75,000,000
2016 Housing Rehab GO	/ XXXXX	Proceeds from	Sale of Bonds	
Bond 1st 2019A /		Sale of Bonds-		
232065 MYR Housing &		Face Amount		
Community Dev				
<b>Total SOURCES Appropriation</b>				<b>\$75,000,000</b>

4

5

6

7

8

9

10

11

12

13 Section 2. The uses of funding outlined below are herein appropriated in Accounts

14 539200 (Loans Issued by City), 581130 (CON-Internal Audits), 581420 (GOBOC 0.1%

15 Recovery), 573110 (Bond Issuance Cost-Unamortized), and 535990 (Other Current

16 Expenses) and reflect the projected uses of funding.

17

18 **USES Appropriation**

19

Fund /	Project & Activity	Account	Description	Amount
Department ID	/ Authority			
10566	10034325-0001	539200	Affordable	\$4,296,243
2016 Housing Rehab GO	/ 20610	Loans Issued by	Housing	
Bond 1st 2019A /	2016 HOUS	City	Deferred Loan	
232065 MYR Housing &	GOB AFFDEF		Program	
Community Dev	1st 2019A			

20

21

22

23

24

25

1	Fund /	Project & Activity	Account	Description	Amount
2	Department ID	/ Authority			
3	10566	10034326-0001 /	539200	Affordable	\$26,329,853
4	2016 Housing Rehab GO	20611	Loans Issued by	Housing Non-	
5	Bond 1st 2019A /	2016 HOUS	City	Deferred Loan	
6	232065 MYR Housing &	GOB AFF ND		Program	
7	Community Dev	1st 2019A			
8					
9	10566	10034327-0001 /	539200	Market Rate	\$40,835,032
10	2016 Housing Rehab GO	20612	Loans Issued by	Loan Program	
11	Bond 1st 2019A /	2016 HOUS GOB	City		
12	232065 MYR Housing &	MR 1st 2019A			
13	Community Dev				
14					
15	10566	10034328-0001 /	581130	CSA 0.2%	\$142,922
16	2016 Housing Rehab GO	20613	GF-CON-Internal	Controller's	
17	Bond 1st 2019A /	2016 HOUS GOB	Audits	Audit Fund	
18	232065 MYR Housing &	COI 1st 2019A			
19	Community Dev				
20					
21	10566	10034328-0001	581420	0.1% GO Bond	\$75,000
22	2016 Housing Rehab GO	/20613	GF-GEN-GOBOC	Oversight	
23	Bond 1st 2019A /	2016 HOUS GOB	0.1% Recovery	Committee	
24	232065 MYR Housing &	COI 1st 2019A		(GOBOC)	
25	Community Dev				

1	Fund /	Project & Activity	Account	Description	Amount
2	Department ID	/ Authority			
3	10566	10034328-0001	573110	Cost of	\$600,000
4	2016 Housing Rehab GO	/20613	Bond Issuance	Issuance	
5	Bond 1st 2019A /	2016 HOUS GOB	Cost- Unamortized		
6	232065 MYR Housing &	COI 1st 2019A			
7	Community Dev				
8					
9	10566	10034328-0001	573110	Underwriter's	\$220,950
10	2016 Housing Rehab GO	/20613	Bond Issuance	Discount	
11	Bond 1st 2019A /	2016 HOUS GOB	Cost- Unamortized		
12	232065 MYR Housing &	COI 1st 2019A			
13	Community Dev				
14					
15	10566	10034328-0001	573110	Reserve for	\$2,500,000
16	2016 Housing Rehab GO	/20613	Bond Issuance	Market	
17	Bond 1st 2019A /	2016 HOUS GOB	Cost- Unamortized	Uncertainty	
18	232065 MYR Housing &	COI 1st 2019A			
19	Community Dev				
20					
21	<b>Total USES Appropriation</b>				<b>\$75,000,000</b>

22

23 Section 3. The uses of funding outlined above for \$75,000,000 are herein placed

24 on Controller's Reserve pending sale of the General Obligation Bonds.

25

1 Section 4. The Controller is authorized to record transfers between funds and adjust  
2 the accounting treatment of sources and uses appropriated in this ordinance as necessary  
3 to conform with Generally Accepted Accounting Principles.  
4

5 APPROVED AS TO FORM:  
6 DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE  
BEN ROSENFELD, Controller

7  
8 By: \_\_\_\_\_  
9 BUCK DELVENTHAL  
Deputy City Attorney

By: \_\_\_\_\_  
BEN ROSENFELD  
Controller