

1 [Lease Agreement - Paradies Lagardere @ SFO 2018, LLC - Airport Concession - \$700,000  
2 Minimum Annual Guarantee]

3 **Resolution approving the Terminal 1 Retail Concession Lease 2 - Lease No. 18-0204,**  
4 **between Paradies Lagardere @ SFO 2018, LLC, and the City and County of San**  
5 **Francisco, acting by and through its Airport Commission, for a term of seven years**  
6 **with two one-year options to extend, and a minimum annual guarantee of \$700,000**  
7 **for the first year of the Lease, to commence following Board approval.**

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9 WHEREAS, Upon completion of a competitive selection process, the Airport  
10 Commission adopted Resolution No. 18-0204 on July 10, 2018, awarding the Airport Terminal  
11 1 Retail Concession Lease 2 to Paradies Lagardere @ SFO 2018, LLC; and

12 WHEREAS, The Terminal 1 Retail Lease 2 has a term of seven years with two one-  
13 year options to extend, and an initial minimum annual guarantee of \$700,000; now, therefore,  
14 be it

15 RESOLVED, That this Board of Supervisors hereby approves the Terminal 1 Retail  
16 Concession Lease 2, a copy of which is on file with the Clerk of the Board of Supervisors in  
17 File No. 190024; and, be it

18 FURTHER RESOLVED, That within 30 days of the lease being fully-executed by all  
19 parties, the Airport Commission shall provide the final lease to the Clerk of the Board for  
20 inclusion into the official file.

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