

LEGISLATIVE DIGEST

[Administrative Code - San Francisco Green New Deal Fund]

Ordinance amending the Administrative Code to establish the San Francisco Green New Deal Fund for the purpose of studying, purchasing, or building facilities to generate, transmit, distribute, or store an electric power generation or transmission system.

Existing Law

The Pacific Gas & Electric Company (“PG&E”) provides the transmission system for electric power in San Francisco. The City may in the future decide to take steps to purchase or build a public power utility separate from PG&E. There currently is no fund into which the City can appropriate money for the purpose of studying, purchasing, or building facilities to generate, transmit, distribute, or store an electric power generation or transmission system.

Amendments to Current Law

The proposed ordinance would create a fund into which the City can receive or appropriate money for the purpose of studying, purchasing, or building facilities to generate, transmit, distribute, or store an electric power generation or transmission system. In order to place money in the fund, the Board could adopt an appropriation ordinance in the future.

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