

PUBLIC DISCLOSURES RELATING TO CONDUIT REVENUE OBLIGATIONS

Pursuant to California Government Code Section 5852.1, the borrower (the "Borrower") identified below has provided the following required information to the City and County of San Francisco (the "City") prior to the City's regular meeting (the "Meeting") of its Board of Supervisors (the "Board") at which Meeting the Board will consider the authorization of conduit revenue obligations (the "Note") as identified below.

1. Name of Borrower: **735 Davis Senior LP, a California limited partnership.**
2. Board of Supervisors Meeting Date: **March 5, 2019.**
3. Name of Note Issue / Conduit Revenue Obligations: **City and County of San Francisco Multifamily Housing Revenue Note (735 Davis) Series 2019 D.**
4. Private Placement Lender or Note Purchaser, Underwriter or Financial Advisor (mark one) engaged by the Borrower from which the Borrower obtained the following required good faith estimates relating to the Note:
 - (A) The true interest cost of the Note, which means the rate necessary to discount the amounts payable on the respective principal and interest payment dates to the purchase price received for the new issue of Note (to the nearest ten-thousandth of one percent): **5.245% (rate assumed for underwriting purposes; rate during construction is variable; no permanent loan associated with the Note).**
 - (B) The finance charge of the Note, which means the sum of all fees and charges paid to third parties: **\$670,561 (\$483,061 estimated to be paid upfront and \$187,500 estimated to be paid during the term of the Note and through the end of the Regulatory Agreement compliance period).**
 - (C) The amount of proceeds received by the public body for sale of the Note less the finance charge of the Note described in subparagraph (B) and any reserves or capitalized interest paid or funded with proceeds of the Note: **estimated \$20,067,670 (\$21,885,000 estimated initial par less \$1,817,330 of estimated capitalized interest; all finance charges funded from a source other than Note proceeds).**
 - (D) The total payment amount, which means the sum total of all payments the borrower will make to pay debt service on the Note plus the finance charge of the Note described in subparagraph (B) not paid with the proceeds of the Note (which total payment amount shall be calculated to the final maturity of the Note): **\$22,55,561 (consisting of repayment of an estimated \$21,885,000 at maturity (interest is capitalized) and estimated finance charges identified in (B)).**

This document has been made available to the public at the Meeting of the Board.

Dated: January 23, 2019