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Resolution approving the settlement of the unlitigated claim filed by Veritas-B Mezz 1, LLC, against the City and County of San Francisco for \$2,035,769; the claim was filed on June 12, 2018; the claim involves an alleged overpayment of transfer tax.

[Settlement of Unlitigated Claim - Veritas-B Mezz 1, LLC - \$2,035,769]

WHEREAS, Veritas-B Mezz 1, LLC, filed a claim on June 12, 2018, against the City and County of San Francisco; and

WHEREAS, The claim involves an alleged overpayment of transfer tax; and WHEREAS, The Office of the Assessor-Recorder has recommended settlement of the claim by payment of \$2,035,769; now, therefore, be it

RESOLVED, That pursuant to Administrative Code, Section 10.22, the Board of Supervisors hereby authorizes the City Attorney to settle and compromise the claim by payment of \$2,035,769.

APPROVED

DENNIS J. HERRERA City Attorney

SCOTT REIBER Chief Tax Attorney

FUNDS AVAILABLE:

BEN ROSENFELD Controller

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RECOMMENDED:

OFFICE OF THE ASSESSOR-RECORDER

CARMEN CHU Assessor-Recorder



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

181148

Date Passed: January 29, 2019

Resolution approving the settlement of the unlitigated claim filed by Veritas-B Mezz 1, LLC, against the City and County of San Francisco for \$2,035,769; the claim was filed on June 12, 2018; the claim involves an alleged overpayment of transfer tax.

January 16, 2019 Government Audit and Oversight Committee - RECOMMENDED

January 29, 2019 Board of Supervisors - ADOPTED

Ayes: 11 - Brown, Fewer, Haney, Mandelman, Mar, Peskin, Ronen, Safai, Stefani, Walton and Yee

File No. 181148

I hereby certify that the foregoing Resolution was ADOPTED on 1/29/2019 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

London N. Breed Mayor Date Approved