Resolution approving the settlement of the unlitigated claim filed by CDC San Francisco LLC, against the City and County of San Francisco for \$1,413,017.47 plus statutory interest; the claim was filed on June 15, 2018; the claim involves a refund of property taxes after a reduction in assessed value by the Assessment Appeals Board on January 8, 2018.

[Settlement of Unlitigated Claim - CDC San Francisco LLC - \$1,413,017.47]

WHEREAS, CDC San Francisco LLC filed a claim on June 15, 2018 against the City and County of San Francisco; and

WHEREAS, The claim involves a property tax refund due to a reduction in assessed value by the Assessment Appeals Board; and

WHEREAS, The Treasurer has recommended settlement of the claim by payment of \$1,413,017.47 plus any required statutory interest under state law; now, therefore, be it

RESOLVED, That pursuant to Administrative Code, Section 10.22, the Board of Supervisors hereby authorizes the City Attorney to settle and compromise the claim by payment of \$1,413,017.47 plus any required statutory interest under state law.

APPROVED:

DENNIS J. HERRERA City Attorney

SCOTT REIBER Chief Tax Attorney **RECOMMENDED:** 

Office of the Treasurer & Tax Collector

JOSE CISNEROS Treasurer

**FUNDS AVAILABLE**;

BEN ROSENFIELD Controller

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## City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

## Resolution

File Number:

181181

Date Passed: January 29, 2019

Resolution approving the settlement of the unlitigated claim filed by CDC San Francisco LLC, against the City and County of San Francisco for \$1,413,017.47 plus statutory interest; the claim was filed on June 15, 2018; the claim involves a refund of property taxes after a reduction in assessed value by the Assessment Appeals Board on January 8, 2018.

January 16, 2019 Government Audit and Oversight Committee - RECOMMENDED

January 29, 2019 Board of Supervisors - ADOPTED

Ayes: 11 - Brown, Fewer, Haney, Mandelman, Mar, Peskin, Ronen, Safai, Stefani, Walton and Yee

File No. 181181

I hereby certify that the foregoing Resolution was ADOPTED on 1/29/2019 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

London N. Breed Mayor Date Approved