[Lease Agreement - Marshall Retail Group, LLC - Airport Concession - \$440,000 Minimum Annual Guarantee]

Resolution approving the Terminal 1 Retail Concession Lease 5 - Lease No. 18-0206, between Marshall Retail Group, LLC, and the City and County of San Francisco, acting by and through its Airport Commission, for a term of ten years, and a minimum annual guarantee of \$440,000 for the first year of the Lease, to commence following Board approval.

WHEREAS, Upon completion of a competitive selection process, the Airport Commission adopted Resolution No. 18-0206 on July 10, 2018, awarding the Airport Terminal 1 Retail Concession Lease 5 - Lease No. 18-0206 to Marshall Retail Group, LLC; and

WHEREAS, The Terminal 1 Retail Concession Lease 5 has a term of ten years and an initial minimum annual guarantee of \$440,000; now, therefore, be it

RESOLVED, That this Board of Supervisors hereby approves the Terminal 1 Retail Concession Lease 5, a copy of which is on file with the Clerk of the Board of Supervisors in File No. 190021; and, be it

FURTHER RESOLVED, That within 30 days of the lease being fully-executed by all parties, the Airport Commission shall provide the final lease to the Clerk of the Board for inclusion into the official file.



## City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

## Resolution

File Number:

190021

Date Passed: February 05, 2019

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January 30, 2019 Budget and Finance Committee - RECOMMENDED

February 05, 2019 Board of Supervisors - ADOPTED

Ayes: 11 - Brown, Fewer, Haney, Mandelman, Mar, Peskin, Ronen, Safai, Stefani, Walton and Yee

File No. 190021

I hereby certify that the foregoing Resolution was ADOPTED on 2/5/2019 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

London N. Breed Mayor **Date Approved**