[Accept-Expend Federal Funding – HOME Program]

Resolution authorizing the Mayor of the City and County of San Francisco to accept and expend a grant from the U.S. Department of Housing and Urban Development (HUD) for a total amount of \$8,804,425 which include indirect costs of \$10,000 for the HOME Program authorized under TITLE II of the National Affordable Housing Act of 1990, Public Law Number 101-625, and approving the HOME Program description as described in the 2004 Action Plan for San Francisco's Consolidated Plan.

WHEREAS, the City and County of San Francisco is an eligible city for purposes of receiving funds from HOME Investment Partnership (HOME) Program, and has received a formula allocation of Eight Million Eight Hundred Four Thousand Four Hundred Twenty-Five Dollars (\$8,804,425); and

WHEREAS, the HOME Program will be used to provide funds for the development, acquisition and rehabilitation of low-income housing, in accordance with the Consolidated Action Plan to be submitted to HUD on or before May 12, 2004; and,

WHEREAS, the Mayor's Office of Housing has prepared a description of the proposed use of HOME funds to carry out the goals of the City's Consolidated Plan Action Plan and the Residence Element of the General Plan, and has incorporated that description into the Action Plan; and,

WHEREAS, A portion of the administrative and direct costs of administering the HOME Program are to be paid from the 2004 allocation; and,

1	WHEREAS, the remainder of the administrative and direct costs of administering the		
2	HOME Program is an eligible Community Development Block Grant (CDBG) expense, and		
3	will be paid from CDBG funds through the 2004 Community Development Program; now		
4	therefore, be it		
5			
6	RESOLVED, that the Mayor of the City and County of San Francisco is		
7	authorized to accept and expend the HOME Program from the U.S. Department of Housing		
8	and Urban Development according to the Federal rules and Regulations for the program and		
9	the Consolidated Plan Action Plan; be it		
10	FURTHER RESOLVED, that the Board of Supervisors does hereby approve the		
11	proposed Program Description as incorporated into the Consolidated Plan Action Plan, on fil		
12	with the Clerk of the Board of Supervisors and incorporated herein by reference; be it		
13	FURTHER RESOLVED, that the indirect costs of \$10,000 have been included in this		
14	grant; be it		
15	FURTHER RESOLVED, that the Mayor is hereby authorized to submit documentation		
16	and certifications required by the U.S. Department of Housing and Urban Development.		
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19	Recommended:	Approved:	
20		Gavin Newsom, Mayor	
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22		Approved:	
23	Daryl Higashi, Director	Edward Harrington, Controller	
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