1	[Creating Working Families Credit Program and Fund.
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3	Ordinance amending the San Francisco Administrative Code by adding Section 12S.1,
4	to establish the Working Families Credit Program, and by adding Section 10.100-347, to
5	create the Working Families Credit Program Fund.
6 7	Note: Additions are <u>single-underline italics Times New Roman</u> ; deletions are <u>strikethrough italics Times New Roman</u> . Board amendment additions are <u>double underlined</u> .
8	Board amendment deletions are strikethrough normal.
9 10	Be it ordained by the People of the City and County of San Francisco:
11	Section 1. The San Francisco Administrative Code is hereby amended by adding
12	Section 12S.1, to read as follows:
13	SEC. 12S.1. WORKING FAMILIES CREDIT PROGRAM.
14	The Working Families Credit Program is hereby created in the Office of the Treasurer.
15	Beginning in Fiscal Year 2005-2006, the program will provide an incentive payment to qualified
16	working families from the Treasurer's Working Families Credit Fund established in
17	Section 10.100-347. The incentive payment shall based on a percentage of the family's federal Earned
18	Income Tax Credit (EITC). The Treasurer shall work with the Local EITC Working Group, other City
19	departments, and community stakeholders to develop the program. This legislation is not intended to
20	result in a reduction in the level of public assistance to which participants in the Working Familiies
21	Credit Program would otherwise be entitled
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Mayor Newsom

1	Section 2. The San Francisco Administrative Code is hereby amended by adding
2	Section 10.100-347, to read as follows:
3	SEC. 10.100-347. TREASURER'S WORKING FAMILIES CREDIT FUND.
4	(a) Establishment of Fund. The Treasurer's Working Families Credit Fund is established as a
5	category eight fund for the purpose of receiving all public monies and gifts, donations and
6	contributions of money which may from time to time be received by the City and County through the
7	Treasurer for the purpose of implementing the Working Families Credit Program established in
8	<u>Chapter 12S.</u>
9	(b) Use of Fund. All expenditures from such fund shall be made for the purpose of
10	administering and implementing the Working Families Credit Program established in Chapter 12S.
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13	APPROVED AS TO FORM: DENNIS J. HERRERA, City Attorney
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16	By:THOMAS J. OWEN
17	Deputy City Attorney
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