FILE NO. 041303

**RESOLUTION NO.** 

1	[CalHome Application]
2	
3	Resolution authorizing the submittal of an application to the California State
4	Department of Housing and Community Development for funding under the CalHome
5	Program; the execution of a standard agreement if selected for such funding and any
6	amendments thereto; and any related documents necessary to participate in the
7	CalHome Program.
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9	WHEREAS, The City and County of San Francisco, (the "City") a municipal
10	corporation, hereinafter "City") wishes to apply for and receive an allocation of funds through
11	the CalHome Program; and
12	WHEREAS, The California Department of Housing and Community Development
13	(hereinafter "HCD") has issued a Notice of Funding Availability ("NOFA") for the CalHome
14	program established by Chapter 84, Statutes of 2000 (SB 1656 Alarcon), and codified in
15	Chapter 6 (commencing with Section 59650) of Part 2 of Division 31 of the Health and Safety
16	Code (the "statute"). Pursuant to the Statute, HCD is authorized to approve funding
17	allocations utilizing monies made available by the State Legislature to the CalHome program,
18	subject to the terms and conditions of the Statute and the CalHome Program Regulations
19	adopted by HCD on August 15, 2003; and
20	WHEREAS, The City wishes to submit an application to obtain from HCD an allocation
21	of CalHome funds in the amount of \$1,000,000.00; now, therefore be it
22	RESOLVED, That the Mayor's Office of Housing of the City is hereby submit to HCD
23	an application to participate in the CalHome Program in response to the NOFA issued on July
24	15, 2004 which will request a funding allocation to assist first time homebuyers to purchase a
25	

FILE NO. 041303

## **RESOLUTION NO.**

1	single family one unit residence by providing CalHome and other downpayment assistance
2	loan funds as a deferred loan to eligible applicants purchasing a home in the City; and, be it
3	FURTHER RESOLVED, That if the application for funding is approved, the City agrees
4	to use the CalHome funds for eligible activities in the manner presented in the application as
5	approved by HCD and in accordance with program regulations cited above. It also may
6	execute any and all other instructments necessary or required by HCD for participation in the
7	CalHome Program; and, be it
8	FURTHER RESOLVED, That the City and County of San Francisco authorizes
9	Matthew O. Franklin, Director of the Mayor's Office of Housing to execute in the name of the
10	City the application, the Standard Agreement, and all other documents required by HCD for
11	participation in the CalHome Program, and any amendments thereto.
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