FILE NO. 070458\_\_\_\_\_

ORDINANCE NO. \_\_\_\_\_

| 1  | [Appropriating \$35,0   | 00,000 of San F  | rancisco Taxable G   | General Obligation                                | Bonds for the                 |  |
|--|---|--|--|---|-------------------------------|--|
| 2  | Seismic Safety Loan Program in the Mayor's Office of Housing for Fiscal Year 2006-2007.]                        |  |  |   |                               |  |
| 3  |   |  |  |   |                               |  |
| 4  | Ordinance appropriating \$35,000,000 of City and County of San Francisco Taxable                                |  |  |   |                               |  |
| 5  | General Obligation Bonds (Seismic Safety Loan Program, 1992), Series 2007A, for the                             |  |  |   |                               |  |
| 6  | Seismic Safety Loan Program in the Mayor's Office of Housing for Fiscal Year 2006-                              |  |  |   |                               |  |
| 7  | 2007.   |  |  |   |                               |  |
| 8  |   |  |  |   |                               |  |
| 9  | Be it ordained by the People of the City and County of San Francisco:   |  |  |   |                               |  |
| 10   |   |  |  |   |                               |  |
| 11   | Section 1. The sources of funding outlined below are herein appropriated to reflect the                         |  |  |   |                               |  |
| 12   | funding available for Fiscal Year 2006-2007.  |  |  |   |                               |  |
| 13   |   |  |  |   |                               |  |
|  | SOURCES Appropriation   |  |  |   |                               |  |
| 14   | SOURCES Appropr   | lation   |  |   |                               |  |
| 14<br>15                                     | Fund  | Iation<br>Index Code /   | Subobject  | Description                                       | Amount                        |  |
|  |   |  | Subobject  | Description                                       | Amount                        |  |
| 15   |   | Index Code /   | Subobject<br>80111 Proceeds from   | Description<br>Market Rate Bond                   | <b>Amount</b><br>\$19,782,857 |  |
| 15<br>16                                     | Fund  | Index Code /<br>Project Code   |  |   |                               |  |
| 15<br>16<br>17                               | Fund<br>2S NDF 92B – 1992   | Index Code /<br>Project Code<br>MYRSSL2007   | 80111 Proceeds from  | Market Rate Bond                                  |                               |  |
| 15<br>16<br>17<br>18                         | Fund<br>2S NDF 92B – 1992<br>Seismic Safety Loan  | Index Code /<br>Project Code<br>MYRSSL2007<br>Project: PBE010  | 80111 Proceeds from<br>Sale of Bonds-Face  | Market Rate Bond                                  |                               |  |
| 15<br>16<br>17<br>18<br>19                   | Fund<br>2S NDF 92B – 1992<br>Seismic Safety Loan  | Index Code /<br>Project Code<br>MYRSSL2007<br>Project: PBE010  | 80111 Proceeds from<br>Sale of Bonds-Face  | Market Rate Bond                                  |                               |  |
| 15<br>16<br>17<br>18<br>19<br>20             | Fund<br>2S NDF 92B – 1992<br>Seismic Safety Loan<br>GOB-2nd S 2007A   | Index Code /<br>Project Code<br>MYRSSL2007<br>Project: PBE010<br>MRL001                                  | 80111 Proceeds from<br>Sale of Bonds-Face<br>Amount  | Market Rate Bond<br>Proceeds                      | \$19,782,857                  |  |
| 15<br>16<br>17<br>18<br>19<br>20<br>21       | Fund<br>2S NDF 92B – 1992<br>Seismic Safety Loan<br>GOB-2nd S 2007A<br>2S NDF 92B – 1992                        | Index Code /<br>Project Code<br>MYRSSL2007<br>Project: PBE010<br>MRL001<br>MYRSSL2007                    | 80111 Proceeds from<br>Sale of Bonds-Face<br>Amount<br>80111 Proceeds from                       | Market Rate Bond<br>Proceeds<br>Below Market Rate | \$19,782,857                  |  |
| 15<br>16<br>17<br>18<br>19<br>20<br>21<br>22 | Fund<br>2S NDF 92B – 1992<br>Seismic Safety Loan<br>GOB-2nd S 2007A<br>2S NDF 92B – 1992<br>Seismic Safety Loan | Index Code /<br>Project Code<br>MYRSSL2007<br>Project: PBE010<br>MRL001<br>MYRSSL2007<br>Project: PBE010 | 80111 Proceeds from<br>Sale of Bonds-Face<br>Amount<br>80111 Proceeds from<br>Sale of Bonds-Face | Market Rate Bond<br>Proceeds<br>Below Market Rate | \$19,782,857                  |  |

| 1  | Fund                        | Index Code /    | Subobject           | Description        | Amount       |
|----|-----------------------------|-----------------|---------------------|--------------------|--------------|
| 2  |                             | Project Code    |                     |                    |              |
| 3  | 2S NDF 92B – 1992           | MYRSSL2007      | 80111 Proceeds from | Market Rate Bond   | \$217,143    |
| 4  | Seismic Safety Loan         | Project: PBE010 | Sale of Bonds-Face  | Proceeds – Cost of |              |
| 5  | GOB-2nd S 2007A             | MRL002          | Amount              | Issuance           |              |
| 6  |                             |                 |                     |                    |              |
| 7  | 2S NDF 92B – 1992           | MYRSSL2007      | 80111 Proceeds from | Below Market Rate  | \$162,857    |
| 8  | Seismic Safety Loan         | Project: PBE010 | Sale of Bonds-Face  | Bond Proceeds –    |              |
| 9  | GOB-2nd S 2007A             | BMR002          | Amount              | Cost of Issuance   |              |
| 10 | Total SOURCES Appropriation |                 |                     |                    | \$35,000,000 |
| 11 |                             |                 |                     |                    |              |

11

Section 2. The uses of funding outlined below are herein appropriated in Subobject 03961
Seismic Safety Loans and Subobject 07311 Bond Issuance Cost – Unamortized, and reflect
the projected uses of funding to support the Seismic Safety Loan Program for the Mayor's
Office of Housing for Fiscal Year 2006-2007.

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## 17 USES Appropriation

| 18 | Fund                | Index Code /    | Subobject            | Description | Amount       |
|----|---------------------|-----------------|----------------------|-------------|--------------|
| 19 |                     | Project Code    |                      |             |              |
| 20 | 2S NDF 92B – 1992   | MYRSSL2007      | 03961 Seismic Safety | Market Rate | \$19,782,857 |
| 21 | Seismic Safety Loan | Project: PBE010 | Loans                |             |              |
| 22 | GOB-2nd S 2007A     | MRL001          |                      |             |              |
| 23 |                     |                 |                      |             |              |
| 24 |                     |                 |                      |             |              |
| 25 |                     |                 |                      |             |              |
|    |                     |                 |                      |             |              |

| 1  | Fund                             | Index Code /    | Subobject            | Description          | Amount       |  |
|----|----------------------------------|-----------------|----------------------|----------------------|--------------|--|
| 2  |                                  | Project Code    |                      |                      |              |  |
| 3  | 2S NDF 92B – 1992                | MYRSSL2007      | 03961 Seismic Safety | Below Market Rate    | \$14,837,143 |  |
| 4  | Seismic Safety Loan              | Project: PBE010 | Loans                |                      |              |  |
| 5  | GOB-2nd S 2007A                  | BMR001          |                      |                      |              |  |
| 6  |                                  |                 |                      |                      |              |  |
| 7  | 2S NDF 92B – 1992                | MYRSSL2007      | 07311 Bond Issuance  | Market Rate Cost     | \$217,143    |  |
| 8  | Seismic Safety Loan              | Project: PBE010 | Cost – Unamortized   | of Issuance          |              |  |
| 9  | GOB-2nd S 2007A                  | MRL002          |                      |                      |              |  |
| 10 |                                  |                 |                      |                      |              |  |
| 11 | 2S NDF 92B – 1992                | MYRSSL2007      | 07311 Bond Issuance  | Below Market Rate    | \$162,857    |  |
| 12 | Seismic Safety Loan              | Project: PBE010 | Cost – Unamortized   | Cost of Issuance     |              |  |
| 13 | GOB-2nd S 2007A                  | BMR002          |                      |                      |              |  |
| 14 | Total USES Appropriati           | on              |                      | -                    | \$35,000,000 |  |
| 15 |                                  |                 |                      | -                    |              |  |
| 16 |                                  |                 | FUNDS AV             | AILABLE              |              |  |
| 17 |                                  |                 |                      |                      |              |  |
| 18 | APPROVED AS TO FORM:             |                 | EDWARD M. HARRINGTON |                      |              |  |
| 19 |                                  |                 |                      |                      |              |  |
| 20 | DENNIS J. HERRERA, City Attorney |                 | Controller           |                      |              |  |
| 21 |                                  |                 |                      |                      |              |  |
| 22 | Ву:                              |                 | Ву:                  |                      |              |  |
| 23 |                                  |                 |                      |                      |              |  |
| 24 | Deputy City At                   | ttorney         | Date: Marc           | Date: March 27, 2007 |              |  |
| 25 |                                  |                 |                      |                      |              |  |