

[Airport Operating Agreement with Signature Flight Support Corporation]

Resolution approving the Fixed Base Operator Lease and Operating Agreement between Signature Flight Support Corporation and the City and County of San Francisco, acting by and through its Airport Commission.

WHEREAS, The Airport Commission authorized the issuance of a Request for Proposal for the Fixed Base Operator Lease and Operating Agreement; and

WHEREAS, A five member panel reviewed and rated the qualifying proposal and oral presentations in accordance with the Commission-approved selection criteria; and

WHEREAS, The panel determined that Signature Flight Support Corporation submitted the superior proposal, with an initial Minimum Annual Guarantee of \$11,000,000 for the first Lease Year or the sum of the following percentage rent: (1) 100% of all Landing Fees, (2) 27% of all Fuel Sales, (3) 55% of all Aircraft Parking, (4) 40% of all Advertising, (5) 26% of Other Gross Revenues, and (6) 1% of Fixed Fees for Aircraft Sales, whichever is greater; and

WHEREAS, On May 15, 2007, pursuant to Resolution No. 07-0106, the Airport Commission approved the award of the Fixed Base Operator Lease and Operating Agreement between Signature Flight Support Corporation and the City and County of San Francisco; and

WHEREAS, A copy of the form of the Lease is on file with the Clerk of the Board of Supervisors in File No. _____, which is hereby declared to be a part of this resolution as if set forth fully herein; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby approves the award of the Fixed Base Operator Lease and Operating Agreement to Signature Flight Support Corporation for a ten (10) year term with an initial Minimum Annual Guarantee of \$11,000,000 or the sum of the following percentage rents: (1) 100% of all Landing Fees, (2) 27% of all Fuel Sales, (3) 55% of

Airport Commission

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1 all Aircraft Parking, (4) 40% of all Advertising, (5) 26% of Other Gross Revenues, and (6) 1% of
2 Fixed Fees for Aircraft Sales, whichever is greater, between Signature Flight Support
3 Corporation and the City and County of San Francisco, acting by and through its Airport
4 Commission.